

Agency: Commerce, Community and Economic Development**Grants to Municipalities (AS 37.05.315)****Grant Recipient: Matanuska-Susitna Borough****Federal Tax ID: 92-0030816****Project Title:****Project Type: Remodel, Reconstruction and Upgrades**

Matanuska-Susitna Borough - State of Alaska to Provide 50% Matching Funds for Borough Transportation School Access Bonds

State Funding Requested: \$16,215,000**House District: Mat-Su Areawide (7-11)**

One-Time Need

Brief Project Description:

Fifty percent state matching funds for the Matanuska-Susitna Borough Transportation School Access Bond package, which was passed by borough voters in October of 2013.

Funding Plan:

Total Project Cost: \$32,430,000

Funding Already Secured: (\$16,215,000)

FY2015 State Funding Request: (\$16,215,000)

Project Deficit: \$0

Funding Details:

Mat-Su Borough voters approved issuance of transportation bonds for six school access improvement projects, with the understanding that the State of Alaska would need to provide a 50% match.

Detailed Project Description and Justification:

The 2013 MSB Transportation School Access bond Package contains road and safety upgrades such as the Clay-Chapman/Knik Knack Mud Shack Road; Lucille Street and Pathway Upgrade; South Trunk Road Extension and Bridges; Trunk Road Connector. The package also includes two intersection improvement projects: Seward Meridian Parkway at Cottonwood Creek Elementary School and Vine Road/Hollywood Road intersection at Knik Elementary and Goose Bay Elementary.

Project Timeline:

Funding from the 2014 legislative session would be used to complete design and right-of-way acquisition, with construction in Spring/Summer of 2015.

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

Matanuska-Susitna Borough

Grant Recipient Contact Information:

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Has this project been through a public review process at the local level and is it a community priority? Yes No