

State of Alaska
Governor Amended Fiscal Summary
(dollars shown in millions)

	FY2014 Authorized plus Supplementals					FY2015 Governor Amended					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
1 REVENUE	4,964.9	970.6	564.8	2,971.2	9,471.4	4,532.0	876.1	601.5	3,115.7	9,125.3			
2 Total Unrestricted General Fund Revenues (A)(\$105.68, \$105.06)	4,930.0				4,930.0	4,532.0				4,532.0			
3 Carryforward (B)	34.9	0.0	0.0	1.7	36.6					0.0			
4 Restricted Revenue (C)		970.6	564.8	2,969.5	4,504.9		876.1	601.5	3,115.7	4,593.3			
5 APPROPRIATIONS													
6 Total Operating	6,044.5	743.4	528.1	2,042.2	9,358.2	5,166.9	759.8	3,559.1	2,017.5	11,503.3	(877.6)	-14.5%	22.9%
7 Agency Operations	4,414.8	721.4	466.5	2,001.4	7,604.2	4,373.5	738.9	501.7	1,989.8	7,603.9	(41.3)	-0.9%	0.0%
8 Agency Operations (Non-formula)	2,139.0	647.0	462.8	913.2	4,162.0	2,078.2	653.5	498.3	901.4	4,131.3	-60.9	-2.8%	-0.7%
9 Governor's Budget Released December 12th	2,110.4	646.9	462.8	913.2	4,133.3	2,073.3	651.8	495.1	901.4	4,121.6	-37.0	-1.8%	
10 Supplementals/Amendments	28.7	0.0	0.0	(0.0)	28.7	4.9	1.7	3.2		9.8	(23.8)		
11 Legislature and Courts Operations	186.6	0.6	0.7	1.7	189.6	191.3	0.6	0.5	1.4	193.8	4.7	2.5%	2.2%
12 Total K-12 Foundation and Pupil Transportation (D)	1,216.2	10.5		20.8	1,247.5	1,225.6	10.0		20.8	1,256.4	9.4	0.8%	0.7%
13 Agency Operations (Formula)	873.0	63.4	2.8	1,063.9	2,003.0	878.4	74.9	2.8	1,066.2	2,022.3	5.4	0.6%	1.0%
14 Governor's Budget Released December 12th	873.0	63.4	2.8	1,063.9	2,003.0	878.5	74.9	2.8	1,066.2	2,022.5	5.6	0.6%	1.0%
15 Amendments					0.0	(0.2)				(0.2)	(0.2)		
16 Revised Programs Legislatively Approved			0.2	1.9	2.1					0.0			
17 Duplicated Authorizations Non-additive (E)			734.6		734.6			725.4		725.4			
18 Statewide Operations	1,629.7	22.0	61.6	40.8	1,754.0	793.5	20.8	3,057.4	27.7	3,899.4	(836.3)	-51.3%	122.3%
19 Debt Service (F) (less duplicated funds \$38.5, \$10.8)	207.3	20.8	54.5	17.5	300.1	221.1	19.3	50.3	5.2	296.0	13.8	6.6%	-1.4%
20 Governor's Budget Released December 12th	207.4	20.8	54.5	17.5	300.1	231.6	19.3	50.3	5.2	306.5	24.3	11.7%	2.1%
21 Supplementals/Amendments	(0.0)		0.0	(0.0)	0.0	(10.5)				(10.5)	(10.5)		
22 Direct Appropriations to Retirement	633.8				633.8	5.2		3,000.0		3,005.2	(628.5)	-99.2%	374.2%
23 Fund Capitalizations (G) (less duplicated funds \$3.5, \$3.3)	26.0	1.2	7.1	23.3	57.5	5.0	1.5	7.1	22.5	36.1	-21.0	-80.7%	-37.2%
24 Governor's Budget Released December 12th	6.0	1.2	7.1	23.3	37.5	5.0	1.5	7.1	22.5	36.1			
25 Supplementals	20.0				20.0					0.0	(20.0)		
26 Revenue Sharing	60.0				60.0	60.0				60.0			
27 Oil and Gas Tax Credits	600.0				600.0	450.0				450.0			
28 Judgments, Claims and Settlements	18.9				18.9					0.0			
29 Governor's Budget Released December 12th	17.1				17.1					0.0			
30 Supplementals	1.8				1.8					0.0	(1.8)		
31 Supplementals Placeholder					0.0	20.0				20.0			
32 New Legislation	83.7				83.7	32.1				32.1			
33 Duplicated Authorizations Non-additive (E)			19.0		19.0			14.1		14.1			
34 Total Capital	1,311.8	212.8	34.8	929.0	2,488.3	432.1	112.0	42.5	1,098.1	1,684.7	(879.7)	-67.1%	-32.3%
35 Project Appropriations	804.8	212.8	34.8	928.1	1,980.4	428.8	112.0	42.5	1,098.1	1,681.4	(376.0)	-46.7%	-15.1%
36 Governor's Budget Released December 12th	769.2	212.8	34.8	928.1	1,944.8	426.3	106.0	41.9	1,091.8	1,666.1			
37 February 3rd Supplementals	2.9				2.9					0.0			
38 February 18th Amendments	32.7				32.7	2.5	6.0	0.6	6.3	15.4			
39 Revised Programs Legislatively Approved				0.9	0.9					0.0			
40 AGIA Reimbursement Fund	25.0				25.0					0.0			
41 Sustainable Energy Transmission & Supply Development Fund	125.0				125.0					0.0			
42 In-State Gas Pipeline Fund (H)	355.0				355.0	3.3				3.3			
43 Other Fund Capitalizations (G)	2.0				2.0					0.0			
44 Duplicated Authorizations Non-additive (E)			58.3		58.3			43.1		43.1			
45 Pre-Transfer Authorization	7,356.3	956.1	562.9	2,971.2	11,846.5	5,599.0	871.8	3,601.5	3,115.7	13,188.1	(1,757.3)	-23.9%	11.3%
46 Fund Transfers	(292.1)	14.4	1.9	0.0	(275.7)	70.4	4.3	(3,000.0)	0.0	(2,925.3)			
47 Designated Reserves/Loan Funds													
48 Public Education Fund - Budget Year Draw (D)	(1,191.4)				(1,191.4)	(1,200.6)				(1,200.6)			
49 Public Education Fund - Future Year Funding (D)	1,192.7				1,192.7	1,202.6				1,202.6			
50 Power Project Fund	10.0				10.0					0.0			
51 Undesignated Reserves													
52 AHFC Subsidiary (H)	(374.1)				(374.1)					0.0			
53 Other Transfers													
54 REAA/Small Municipal School District Fund (I)	36.2				36.2	40.0				40.0			
55 Renewable Energy Grant Fund (J)	25.0				25.0	20.0				20.0			
56 Constitutional Budget Reserve Fund (K)								(3,000.0)		(3,000.0)			
57 Other Transfers (L)	9.5	14.4	1.9		25.9	8.5	4.3	0.0		12.8			
58 Total Authorization to Spend	7,064.2	970.6	564.8	2,971.2	11,570.7	5,669.4	876.1	601.5	3,115.7	10,262.8	(1,394.8)	-19.7%	-11.3%
59 Post-Transfer Balance to/(from) SBR	(2,099.3)					(1,137.4)							
60 Permanent Fund Appropriations	0.0	1,635.0	0.0	0.0	1,635.0	0.0	2,137.0	0.0	0.0	2,137.0			
61 PF Dividends / PFD Division Operations (M)		1,070.0			1,070.0		1,150.0			1,150.0			
62 PF Inflation Proofing		545.0			545.0		965.0			965.0			
63 AK Capital Income Fund (Am Hess) (N)		20.0			20.0		22.0			22.0			
64 Total Authorization to Spend with Permanent Fund	7,064.2	2,605.6	564.8	2,971.2	13,205.7	5,669.4	3,013.1	601.5	3,115.7	12,399.8	(1,394.8)	-19.7%	-6.1%
65 Fiscal Year Summary (Includes Permanent Fund)	7,064.2	2,605.6	564.8	2,971.2	13,205.7	5,669.4	3,013.1	601.5	3,115.7	12,399.8	(1,394.8)	-19.7%	-6.1%
66 Agency Operations	4,414.8	721.4	466.5	2,001.4	7,604.2	4,373.5	738.9	501.7	1,989.8	7,603.9	(41.3)	-0.9%	0.0%
67 Statewide Totals	1,629.7	22.0	61.6	40.8	1,754.0	793.5	20.8	3,057.4	27.7	3,899.4	(836.3)	-51.3%	122.3%
68 Total Operating	6,044.5	743.4	528.1	2,042.2	9,358.2	5,166.9	759.8	3,559.1	2,017.5	11,503.3	(877.6)	-14.5%	22.9%
69 Capital	1,311.8	212.8	34.8	929.0	2,488.3	432.1	112.0	42.5	1,098.1	1,684.7	(879.7)	-67.1%	-32.3%
70 Total Authorization Pre-Transfers	7,356.3	956.1	562.9	2,971.2	11,846.5	5,599.0	871.8	3,601.5	3,115.7	13,188.1			
71 Fund Transfers	(292.1)	14.4	1.9	0.0	(275.7)	70.4	4.3	(3,000.0)	0.0	(2,925.3)			
72 Total Authorization to Spend	7,064.2	970.6	564.8	2,971.2	11,570.7	5,669.4	876.1	601.5	3,115.7	10,262.8	(1,394.8)	-19.7%	-11.3%
73 Permanent Fund Appropriations	0.0	1,635.0	0.0	0.0	1,635.0	0.0	2,137.0	0.0	0.0	2,137.0			

Notes

A Total Unrestricted General Fund Revenue: Line 2 is based on information from the Department of Revenue Fall 2013 Revenue Forecast.

Unrestricted General Fund Revenue	FY2014	FY2015
Oil Price (ANS West Coast Spot per barrel)	\$105.68	\$105.06
Average ANS oil production (ths barrels/day)	508.2	498.4
Unrestricted General Fund Revenue	\$4,930.0	\$4,532.0

Corporate Dividends	FY2014	FY2015
Alaska Industrial Development and Export Authority (AIDEA)	\$20.7	\$10.7
Alaska Housing Finance Corporation for Projects	\$0.0	\$0.0
Total as Unrestricted General Funds	\$20.7	\$10.7
Total AHFC Dividend for Capital Projects and Debt Service	\$10.6	\$7.5

B Carryforward: Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year multi-year appropriations) that do not require additional FY2014 or FY2015 revenue.

C Restricted Revenue: Other revenue not included as Unrestricted General Fund Revenues in the Revenue Sources Book, such as Federal Receipts and University Receipts.

D Public Education Fund: Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Public Education from Agency Operations (Formula) on line 13. The FY2014 and FY2015 proposed total K-12 Foundation Program and Pupil Transportation expenditures are shown on line 12. Line 12 also includes funding outside the formula for school energy costs that do not come out of the PEF. The table below shows the amount of K-12 Foundation Formula and Pupil Transportation being expensed from the Public Education Fund, since expenditures from the fund do not require appropriation.

Public Education Fund Expenditures	FY2014	FY2015	FY2016
K-12 Foundation Formula	\$1,115,748.0	\$1,123,874.9	\$1,123,874.9
Pupil Transportation	\$75,466.0	\$76,773.9	\$78,693.2
Public Education Fund Total	1,191,214.0	1,200,648.8	1,202,568.1
UGF funding outside of the Formula	25,000.0	25,000.0	
Line 12 Total	1,216,214.0	1,225,648.8	1,202,568.1

E Duplicated Authorizations: These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts and Capital Improvement Project Receipts.

F Debt Service: The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs such as School Debt reimbursement, Certificates of Participation (lease-financing), and International Airports Revenue Bonds.

G Fund Capitalizations: Line 23 consists of the Alaska Children's Trust Grant Account, the Disaster Relief Fund, the Crime Victim Compensation Fund, the Trauma Care Fund, the Alaska Clean Water Fund, the Alaska Drinking Water Fund, the Muni Bond Bank Reserve Fund, and the Fish and Game Revenue Bond Redemption Fund. Line 43 consists of the Emerging Technology Fund.

H AHFC Subsidiary Account Fund Transfers: In the FY2014 column, \$355.0 million in AHCC Receipts capitalize the In-state Pipeline Fund on line 42 and \$19.1 million is for a capital project for the Alaska Railroad Corporation for Positive Train Control on line 35.

I REAA/Small Municipal School District Fund: The REAA/Small Municipal School District Fund is capitalized with \$35.8 million Unrestricted General Funds plus interest estimated to be .4 in FY2014, and \$39.9 million Unrestricted General Funds in FY2015, per AS 14.11.025. \$71.2 million in FY2014, and \$31.5 million in FY2015, in grants are appropriated from the REAA/Small Municipal School District Fund on line 35 in the Designated General Funds column.

J Renewable Energy Grant Fund: The Renewable Energy Grant Fund is capitalized with \$25.0 million Unrestricted General Funds in FY2014, and \$20.0 million Unrestricted General Funds in FY2015. \$25.0 million in FY2014, and \$20.0 million in FY2015, in grants are appropriated from the Renewable Energy Grant Fund on line 35 in the Designated General Funds column.

K Constitutional Budget Reserve Fund: Line 56 transfers \$3.0 billion from the Constitutional Budget Reserve to the retirement trust funds. This transfer will require a ¾ vote of both bodies of the Legislature (Article IX, sec 17(c), AK Constitution). For further details, please see <http://gov.alaska.gov/parnell/press-room/full-press-release.html?pr=6683>.

L Other Transfers: Includes capitalization of various State funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention and Response Accounts, and others.

M PF Dividends / PFD Division Operations: Line 61 includes both the amounts for Permanent Fund Dividend (PFD) checks and other State operating costs of the PFD.

Permanent Fund Dividend Fund Other Expenditures	FY2014	FY2015
Department of Revenue, Division of Permanent Fund Dividend operations	\$8.3	\$8.2
Department of Health and Social Services, Public Assistance PFD Hold Harmless	\$17.5	\$17.7
Total	\$25.8	\$26.0

included in Line 8
included in Line 13

The financial information for the Permanent Fund section (lines 60-64) is from the Alaska Permanent Fund Corporation Fund Financial History & Projections as of December 31, 2013. These financial statements are available on the Alaska Permanent Fund website: www.APFC.org.

N Alaska Capital Income Fund: The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$13-26 million per year, plus other appropriations.