

AHFC Village Public Safety Officers Housing**FY2015 Request: \$1,000,000****Reference No: 49369****AP/AL:** Allocation**Project Type:** Economic Assistance**Category:** Public Protection**Location:** Statewide**House District:** Statewide (HD 1-40)**Impact House District:** Statewide (HD 1-40)**Contact:** Les Campbell**Estimated Project Dates:** 07/01/2014 - 06/30/2019**Contact Phone:** (907)330-8356**Appropriation:** AHFC Housing Loan Program**Brief Summary and Statement of Need:**

This program will provide funds to supplement the Corporation's housing programs through gap funding. These funds will allow AHFC to expand business opportunities with new housing programs specifically set aside for rural public safety personnel.

Funding:	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	Total
Gen Fund	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$6,000,000
Total:	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$6,000,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

Sec1 Ch16 SLA2013 P77 L29 SB18 \$1,000,000
 Sec1 Ch17 SLA2012 P131 L22 SB160 \$1,000,000
 Sec1 Ch5 SLA2011 P99 L13 SB46 \$1,000,000
 Sec7 Ch43 SLA2010 P35 L20 SB230 \$1,000,000

Project Description/Justification:

The purpose of this program is to: Provide gap funding to increase homeownership and/or rental units throughout the state. This program is designed to help retain desirable professionals in high-cost areas. To date, 4 units of housing for VSPOs have been put into service and an additional 9 more units are still under construction in rural Alaska.

The projected outcomes are:

- Adding units for Village Public Safety Officers (VPSO);
- Increasing VPSO retention through housing development; and
- Adding 4 units for Village Public Safety Officers.

Program Description:

AHFC Village Public Safety Officers Housing**FY2015 Request: \$1,000,000**
Reference No: 49369

The Alaska Housing Finance Corporation will provide funding to applicants proposing to build, acquire, or rehabilitate housing for Village Public Safety Officers. This funding will be used to priority fund the highest ranked applications for VPSO housing. The set aside will provide an incentive for villages, local governments, or other rural entities to build housing for VPSOs by subsidizing a portion of the project development cost. Having decent, safe, and affordable housing will help villages attract and retain VPSOs.

The primary focus of this program has been to provide a source of grant funds that will help pay for the development of decent, safe, and affordable rental housing for public safety officials. This program has and will continue to generate additional loan volume for AHFC.

Attracting and maintaining a pool of qualified public safety professionals in rural Alaska is a goal of the State of Alaska. In order to achieve this, housing must be available, affordable, and of a quality that encourages these professionals to locate and stay in rural settings. These programs were developed to respond to the need for additional housing for professionals and their families by providing grants to fill the funding gap for various housing projects. Funding is made available through a competitive process for new construction, rehabilitation, acquisition of rental or lease/purchase housing.

These funds are set aside to expand business opportunities with new housing programs specifically set for the Village Public Safety Officer's program. To date, 4 units of housing for VPSOs have been put into service and an additional 9 more units are still under construction in rural Alaska.

FY2013 Projects

AVCP Regional Housing Authority	(Napaskiak VPSO)	\$337,765
AVCP Regional Housing Authority	(Napakiak VPSO)	\$337,765
Bering Strait School District	(Gambell VPSO)	\$1,891,855

FY2012 Projects

City of Manokotak	(Manokotak VPSO)	\$598,510
City of Saxman	(Saxman VPSO)	\$563,640

FY2011 Projects

AVCP Housing Authority	(Akiak VPSO)	\$432,500
Village of Igiugik	(Igiugik VPSO)	\$384,000