Alaska International Airport System - Contingency Funds **FY2015 Request: $5,000,000**
Reference No: 47810

AP/AL: Allocation
Project Type: Construction
Category: Transportation
Location: Statewide
House District: Statewide (HD 1-40)
Impact House District: Statewide (HD 1-40)
Contact: Steven Hatter
Estimated Project Dates: 07/01/2014 - 06/30/2021
Contact Phone: (907)269-0730
Appropriation: Airport Improvement Program

Brief Summary and Statement of Need:
Provide funds for unanticipated increases in project costs and for new projects at the Ted Stevens Anchorage International Airport (AIAS). This will avoid unnecessary delays in projects.

Funding:	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	Total
Fed Rcpts	$4,000,000	$4,000,000	$4,000,000	$4,000,000	$4,000,000	$4,000,000	$24,000,000
Int Airprt	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$6,000,000
Total:	$5,000,000	$5,000,000	$5,000,000	$5,000,000	$5,000,000	$5,000,000	$30,000,000

☐ State Match Required ☐ One-Time Project ☐ Phased - new ☐ Phased - underway ☑ On-Going
0% = Minimum State Match % Required ☐ Amendment ☐ Mental Health Bill

Operating & Maintenance Costs:

	Amount	Staff
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Prior Funding History / Additional Information:
Sec1 Ch16 SLA2013 P81 L24 SB18 $7,000,000
Sec1 Ch17 SLA2012 P137 L31 SB160 $8,919,307
Sec1 Ch15 SLA2009 P26 L31 SB75 $20,991,049

Project Description/Justification:
The operating agreement between the airlines and the Alaska International Airports System allows for increases in project costs beyond the agreed-upon project budgets and allows for the airports to seek approval from the airlines for cost increases beyond what is permitted by the agreement and for new projects not yet approved. These contingency funds will fund those project cost increases and new projects on an as-needed basis. Without this funding, projects and scope increases to projects receiving airline approval under the operating agreement would be significantly delayed, pending legislative approval.

This request covers the projected needs for one year of the AIAS operating agreement with air carriers.