

Cordova - Cordova Community Center

FY2016 Request: \$0
Reference No: AMD 58915

AP/AL: Appropriation
Category: Natural Resources
Location: Cordova

Project Type: Construction
Recipient: Cordova
House District: Kodiak/Cordova/Seldovia (HD 32)

Impact House District: Kodiak/Cordova/Seldovia (HD 32)

Contact: Catherine Reardon

Estimated Project Dates: 06/30/2015 - 06/30/2019 **Contact Phone:** (907)465-2506

Brief Summary and Statement of Need:

This project provides Exxon Valdez Oil Spill Settlement (EVOSS) funds for the Cordova Community Center as authorized by the Exxon Valdez Oil Spill Trustee Council (EVOSTC). Completing this project is the top priority for the community of Cordova, and the release of these funds is critical to ensure cash flow availability through completion.

Funding:	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>Total</u>
EVOSS	\$1,500,000						\$1,500,000
Total:	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$1,500,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input checked="" type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

Sec1 Ch18 SLA2014 P9 L17 SB119 \$4,000,000
 Sec1 Ch16 SLA2013 P12 L32 SB18 \$1,000,000
 Sec1 Ch5 SLA2011 P56 L32 SB46 \$13,382
 Sec10 Ch43 SLA2010 P87 L20 SB230 \$2,500,000
 Sec10 Ch43 SLA2010 P109 L7 SB230 \$2,000,000
 Sec4 Ch15 SLA2009 P44 L15 SB75 \$1,000,000
 Sec1 Ch3 SLA2005 P15 L9 SB46 \$1,000,000
 Sec33 Ch159 SLA2004 P92 L27 SB283 \$25,000

Project Description/Justification:

The Cordova Center is a multi-use facility combining several functions for the community of Cordova, including library, museum, auditorium, city offices, meeting rooms, education areas, and associated work spaces. The multi-use aspect of the facility will foster an active, central community center and will foster Cordova's ability to attract small conferences and meetings. This project has been in the planning process since 2002, and broke ground in 2010. The exterior of the facility was completed in 2013, and interior finishing work is underway. The project is anticipated to be complete in 2015.

In November 2010 the EVOSTC approved \$7,008,393 for this project, with the intent of providing 1/3 of the funds needed to construct the facility. These funds, along with \$11,607 Statutory Designated Program Receipts to be collected from the City of Cordova for state grant administration expenses and \$500,000 in estimated interest earnings on the EVOSS funds, were appropriated by the Legislative Budget and Audit (LB&A) Committee in 2010 under RPL 08-1-0248. Project costs have risen in the subsequent years, and in February 2013 the EVOSTC approved an additional \$1,300,000 in funding to maintain EVOSS funding at the intended level of 1/3 of total project costs. This project includes the \$1,300,000 approved by the EVOSTC and \$200,000 of earnings associated with this funding.

EVOSS funding is usually only provided to the resource agencies such as the Department of Fish and Game (DF&G), the Department of Natural Resources (DNR), and the Department of Environmental Conservation (DEC) for projects authorized by the EVOSTC. These resource agencies do not have grant authority. EVOSS funding for the grant to the City of Cordova for this project must be disbursed by the Department of Commerce, Community, and Economic Development (DCCED) following the funding transfer from DF&G.

The total project cost for the Cordova Center is \$25.5 million. Of this, \$20.9 million has already been secured. Additionally, a \$3 million local bond measure was approved by voters in the March 3, 2015, local election. Appropriation of these EVOSS funds will fully fund the project.