

State of Alaska
SLA2015 Enacted Fiscal Summary
(dollars shown in millions)

	FY2015 Authorized plus Supplementals					FY2016 Enacted					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
1 REVENUE	2,287.4	964.1	650.5	3,142.4	7,044.4	2,205.7	926.8	632.7	3,297.6	7,062.8			
2 Total Unrestricted General Fund Revenues (A)(\$67.49, \$66.03)	2,216.3				2,216.3	2,205.7				2,205.7			
3 Carryforward and Reappropriations (B)	71.1	0.2	0.0	0.4	71.7					0.0			
4 Restricted Revenue (C)		963.9	650.5	3,142.0	4,756.4		926.8	632.7	3,297.6	4,857.1			
5 APPROPRIATIONS													
6 Total Operating	5,405.4	776.9	3,583.9	2,022.0	11,788.1	5,061.7	830.6	605.0	2,022.7	8,520.0	(343.7)	-6.4%	-27.7%
7 Agency Operations	4,479.0	756.0	528.0	1,994.2	7,757.2	4,091.0	805.0	556.3	1,993.9	7,446.3	(388.0)	-8.7%	-4.0%
8 Agency Operations (Non-formula)	2,098.5	666.2	524.5	903.2	4,192.5	1,841.7	713.5	552.8	904.6	4,012.5	-256.9	-12.2%	-4.3%
9 FY2015 Authorized/FY2016 Enacted	2,093.9	666.2	514.2	902.9	4,177.3	1,841.7	713.5	552.8	904.6	4,012.5	-252.2	-12.0%	
10 Supplementals	4.5	(0.0)	10.3	0.3	15.0					0.0			
11 SB26 Veto	0.2				0.2					0.0			
12 Legislature and Judiciary Operations	182.3	0.6	0.5	1.3	184.8	183.8	0.6	0.7	1.3	186.4	1.5	0.8%	0.9%
13 FY2015 Authorized/FY2016 Enacted	189.5	0.6	0.5	1.3	191.9	183.8	0.6	0.7	1.3	186.4	(5.7)	-3.0%	-2.9%
14 Supplementals	(7.2)				(7.2)					0.0			
15 Total K-12 Foundation and Pupil Transportation (D)	1,285.6	12.0	0.0	20.8	1,318.4	1,247.5	13.0	0.0	20.8	1,281.3	-38.1	-3.0%	-2.8%
16 FY2015 Authorized/FY2016 Enacted	1,339.7	10.0		20.8	1,370.5	1,247.5	13.0		20.8	1,281.3	(92.3)	-6.9%	-6.5%
17 Supplementals	(54.1)	2.0			(52.1)					0.0			
18 Agency Operations (Formula)	912.6	77.2	2.8	1,068.9	2,061.5	818.1	78.0	2.8	1,067.2	1,966.1	(94.5)	-10.4%	-4.6%
19 FY2015 Authorized/FY2016 Enacted	879.9	74.9	2.8	1,067.2	2,024.8	818.1	78.0	2.8	1,067.2	1,966.1	(61.8)	-7.0%	-2.9%
20 Supplementals	32.7	2.3		1.7	36.7					0.0			
21 Revised Programs Legislatively Approved			0.1	0.0	0.1					0.0			
22 Duplicated Authorizations Non-additive (E)			736.3		736.3			747.3		747.3			
23 Statewide Operations	926.4	20.9	3,055.9	27.7	4,030.9	970.7	25.6	48.7	28.7	1,073.7	44.3	4.8%	-73.4%
24 Debt Service (F)	213.4	19.3	50.3	5.2	288.3	206.2	23.9	43.3	5.2	278.7	-7.2	-3.4%	-3.3%
25 FY2015 Authorized/FY2016 Enacted	218.8	19.3	50.3	5.2	293.7	206.2	23.9	43.3	5.2	278.7	(12.6)	-5.8%	-5.1%
26 Supplementals	(5.4)				(5.4)					0.0			
27 Direct Appropriations to Retirement	5.2	0.0	3,000.0	0.0	3,005.2	262.5	0.0	0.0	0.0	262.5	257.3	4908.4%	-91.3%
28 FY2015 Authorized/FY2016 Enacted	5.2		3,000.0		3,005.2	262.5		0.0		262.5	257.3	4908.4%	-91.3%
29 Supplementals					0.0					0.0			
30 Fund Capitalizations (G)	5.5	1.6	5.6	22.5	35.1	2.0	1.7	5.4	23.5	32.5	-3.5	-63.6%	-7.4%
31 Revenue Sharing	52.0				52.0	0.0				0.0			
32 FY2015 Authorized/FY2016 Enacted	52.0				52.0	0.0				0.0	(52.0)	-100.0%	-100.0%
33 Oil and Gas Tax Credits	625.0				625.0	500.0				500.0			
34 FY2015 Authorized/FY2016 Enrolled					0.0	700.0				700.0	700.0	#DIV/0!	#DIV/0!
35 HB2001 Veto					0.0	(200.0)				(200.0)			
36 Judgments, Claims and Settlements	25.3				25.3					0.0			
37 FY2015 Authorized/FY2016 Enacted	13.4				13.4					0.0			
38 Supplementals	11.9				11.9					0.0			
39 Duplicated Authorizations Non-additive (E)			15.3		15.3			12.2		12.2			
40 Total Capital	608.2	164.5	66.6	1,120.4	1,959.6	118.4	56.6	27.7	1,275.0	1,477.7	(489.8)	-80.5%	-24.6%
41 Project Appropriations	608.2	164.5	66.6	1,118.9	1,958.1	118.4	56.6	27.7	1,275.0	1,477.7	(489.8)	-80.5%	-24.5%
42 FY2015 Authorized/FY2016 Enacted	594.9	164.5	65.1	1,118.2	1,942.7	118.4	56.6	27.7	1,275.0	1,477.7			
43 Supplementals	13.4	0.0	1.5	0.7	15.5					0.0			
44 SB26 Vetoes	(0.1)				(0.1)					0.0			
45 Revised Programs Legislatively Approved			200.9	1.5	200.9			32.5		32.5			
46 Duplicated Authorizations Non-additive (E)			200.9		200.9			32.5		32.5			
47 Pre-Transfer Authorization	6,013.6	941.3	3,650.5	3,142.4	13,747.8	5,180.2	887.2	632.7	3,297.6	9,997.7	(833.4)	-13.9%	-27.3%
48 Fund Transfers	(1,007.5)	22.8	(3,000.0)	0.0	(3,984.7)	(226.1)	39.6	0.0	0.0	(186.5)			
49 Designated Reserves/Loan Funds													
50 Public Education Fund - Budget Year Draw (D)	(1,242.6)				(1,242.6)	(1,247.5)				(1,247.5)			
51 Public Education Fund - FY2016 Future/Current Year Funding (D)	177.4				177.4	967.0		0.0		967.0			
52 Undesignated Reserves													
53 AHFC Subsidiary (H)	(25.0)				(25.0)					0.0			
54 FY2015 Authorized/FY2016 Enacted	(63.1)				(63.1)					0.0			
55 Supplementals	40.3				40.3					0.0			
56 SB26 Vetoes	(2.2)				(2.2)					0.0			
57 Other Transfers													
58 REAA/Small Municipal School District Fund (I)	40.0				40.0	38.8				38.8			
59 Renewable Energy Grant Fund (J)	29.5				29.5					0.0			
60 FY2015 Authorized/FY2016 Enacted	20.0				20.0					0.0			
61 Supplemental	9.5				9.5					0.0			
62 Constitutional Budget Reserve Fund (K)			(3,000.0)		(3,000.0)					0.0			
63 Other Transfers (L)	13.2	22.8	0.0	0.0	36.0	15.6	39.6	0.0	0.0	55.1			
64 FY2015 Authorized/FY2016 Enacted	12.5	22.8			35.3	15.6	39.6			55.1			
65 Supplementals	0.7				0.7					0.0			
66 Duplicated Authorizations Non-additive (E)					0.0			157.0		157.0			
67 Total Authorization to Spend	5,006.1	964.1	650.5	3,142.4	9,763.0	4,954.0	926.8	632.7	3,297.6	9,811.2	(52.0)	-1.0%	0.5%
68 Post-Transfer Balance to/(from) SBR FY2015, CBR FY2016 (K)	(2,718.7)					(2,748.4)							
69 Permanent Fund Appropriations	0.0	1,988.0	0.0	0.0	1,988.0	0.0	2,314.0	0.0	0.0	2,314.0			
70 PF Dividends / PFD Division Operations (M)		1,342.0			1,342.0		1,402.0			1,402.0			
71 PF Inflation Proofing		623.0			623.0		889.0			889.0			
72 AK Capital Income Fund (Am Hess) (N)		23.0			23.0		23.0			23.0			
73 Total Authorization to Spend with Permanent Fund	5,006.1	2,952.1	650.5	3,142.4	11,751.0	4,954.0	3,240.8	632.7	3,297.6	12,125.2	(52.0)	-1.0%	3.2%
74 Fiscal Year Summary (Includes Permanent Fund)	5,006.1	2,952.1	650.5	3,142.4	11,751.0	4,954.0	3,240.8	632.7	3,297.6	12,125.2	(52.0)	-1.0%	3.2%
75 Agency Operations	4,479.0	756.0	528.0	1,994.2	7,757.2	4,091.0	805.0	556.3	1,993.9	7,446.3	(388.0)	-8.7%	-4.0%
76 Statewide Totals	926.4	20.9	3,055.9	27.7	4,030.9	970.7	25.6	48.7	28.7	1,073.7	44.3	4.8%	-73.4%
77 Total Operating	5,405.4	776.9	3,583.9	2,022.0	11,788.1	5,061.7	830.6	605.0	2,022.7	8,520.0	(343.7)	-6.4%	-27.7%
78 Capital	608.2	164.5	66.6	1,120.4	1,959.6	118.4	56.6	27.7	1,275.0	1,477.7	(489.8)	-80.5%	-24.6%
79 Total Authorization Pre-Transfers	6,013.6	941.3	3,650.5	3,142.4	13,747.8	5,180.2	887.2	632.7	3,297.6	9,997.7	(833.4)	-13.9%	-27.3%
80 Fund Transfers	(1,007.5)	22.8	(3,000.0)	0.0	(3,984.7)	(226.1)	39.6	0.0	0.0	(186.5)			
81 Total Authorization to Spend	5,006.1	964.1	650.5	3,142.4	9,763.0	4,954.0	926.8	632.7	3,297.6	9,811.2	(52.0)	-1.0%	0.5%
82 Permanent Fund Appropriations	0.0	1,988.0	0.0	0.0	1,988.0	0.0	2,314.0	0.0	0.0	2,314.0			

Notes

A Total Unrestricted General Fund Revenue: Line 2 is based on information from the Department of Revenue Spring 2015 Revenue Forecast.

Unrestricted General Fund Revenue	FY2015	FY2016
Oil Price (ANS West Coast Spot per barrel)	\$67.49	\$66.03
Average ANS oil production (ths barrels/day)	508.0	519.5
Unrestricted General Fund Revenue	\$2,216.3	\$2,205.7

Corporate Dividends	FY2015	FY2016
Alaska Industrial Development and Export Authority	\$10.7	\$17.7
Alaska Housing Finance Corporation for Projects	\$0.0	\$8.7
Total as Unrestricted General Funds	\$10.7	\$26.3

B Carryforward and Reappropriations: Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year multi-year appropriations) that do not require additional FY2015 or FY2016 revenue.

C Restricted Revenue: Other revenue not included as Unrestricted General Fund Revenues in the Revenue Sources Book, such as Federal Receipts and University Receipts.

D Public Education Fund: Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Public Education from Agency Operations (Formula) on line 18. The FY2015 and FY2016 proposed total K-12 Foundation Program and Pupil Transportation expenditures is shown on line 15. The table below shows the amount of K-12 Foundation Formula and Pupil Transportation being expensed from the Public Education Fund, since expenditures from the fund do not require appropriation.

Public Education Fund Expenditures	FY2015	FY2016
K-12 Foundation Formula	\$1,165,873.3	\$1,168,239.5
Pupil Transportation	\$76,773.9	\$79,240.3
Public Education Fund Total	1,242,647.2	1,247,479.8
UGF funding outside of the PEF	42,953.5	
Line 14 UGF Total	1,285,600.7	1,247,479.8

E Duplicated Authorizations: These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from In-state Pipeline Fund, Interagency Receipts and Capital Improvement Project Receipts.

F Debt Service: The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs such as School Debt reimbursement, Certificates of Participation (lease-financing), and International Airports Revenue Bonds.

G Fund Capitalizations: Line 30 consists of the Alaska Children's Trust Grant Account, the Disaster Relief Fund, the Crime Victim Compensation Fund, the Trauma Care Fund, the Alaska Clean Water Fund, the Alaska Drinking Water Fund, the Muni Bond Bank Reserve Fund, the Election Fund, and the Fish and Game Revenue Bond Redemption Fund.

H AHFC Subsidiary Account Fund Transfers: In the FY2015 column, \$22.5 million is for a capital project for the State Library, Archives and Museum Facility, and \$40.6 million is for a capital project for the University of Alaska Anchorage Engineering Building on line 41. The \$40.3 deposit on line 55 represents reappropriations of unexpended balances of several prior capital projects. \$2.2 million of this deposit was vetoed so that on-going capital projects could be continued.

I REAA/Small Municipal School District Fund: The REAA/Small Municipal School District Fund is capitalized with \$39.9 million Unrestricted General Funds plus interest estimated to be .1 in FY2015, and \$38.8 million Unrestricted General Funds in FY2016, per AS 14.11.025. In FY2105, \$40.5 million in grants are appropriated from the REAA/Small Municipal School District Fund on line 41 in the Designated General Funds column.

J Renewable Energy Grant Fund: The Renewable Energy Grant Fund is capitalized with \$29.5 million Unrestricted General Funds in FY2015. In FY2105, \$22.8 million in grants are appropriated from the Renewable Energy Grant Fund on line 41 in the Designated General Funds column. In FY2106, \$11.5 million in grants are appropriated from the Renewable Energy Grant Fund on line 41 in the Designated General Funds column.

K Constitutional Budget Reserve Fund: Line 62 transfers \$3.0 billion from the Constitutional Budget Reserve to the retirement trust funds. HB2001 allows for the transfer of the amounts necessary to balance revenue and general fund appropriations from the Constitutional Budget Reserve Fund for FY2015 and FY2016. It is estimated that there is a sufficient balance in the Statutory Budget Reserve Fund to meet this need for FY2015. Line 68 shows the amount estimated to be drawn from the Statutory Budget Reserve Fund and Constitutional Budget Reserve Fund in FY2015 and FY2016.

L Other Transfers: Includes capitalization of various State funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention and Response Accounts, and the Vaccine Assessment Account.

M PF Dividends / PFD Division Operations: Line 69 includes both the amounts for Permanent Fund Dividend (PFD) checks and other State operating costs of the PFD.

Permanent Fund Dividend Fund Other Expenditures	FY2015	FY2016
Department of Revenue, Division of Permanent Fund		
Dividend operations	\$8.2	\$8.4
Department of Health and Social Services, Public Assistance PFD Hold Harmless	\$17.7	\$17.7
Total	\$26.0	\$26.1

included in Line 8
included in Line 18

The financial information for the Permanent Fund section (lines 69-73) is from the Alaska Permanent Fund Corporation Fund Financial History & Projections as of December 31, 2014. These financial statements are available on the Alaska Permanent Fund website: www.APFC.org.

N Alaska Capital Income Fund: The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$17-30 million per year, plus other appropriations.