



FOR IMMEDIATE RELEASE

No. 14-186

**Governor Parnell Delivers Transition Documents
*Provides for orderly transition***

November 20, 2014, Juneau, Alaska – In accordance with state statutes, Governor Sean Parnell today transmitted program and financial information prepared by state agencies to Governor-elect Bill Walker. These documents will assist in providing an orderly transition for the governor-elect.

The state budget for the current fiscal year (FY 2015), plus increases related to bargaining unit agreements and the retirement system pension payment, results in a starting point for budget discussions of over \$6.2 billion. The FY 2016 governor's budget proposal is due to the public and the Legislature by December 15. Governor Parnell intends to turn over a recommended FY 2016 budget proposal with hundreds of millions of dollars of proposed reductions on December 1 as a starting point for the Walker-Mallott administration.

Copies of state agency program and financial information are available on-line at omb.alaska.gov

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