

FY2017 Governor's Budget
Debt Obligations and Revenue Sources
(\$ thousands)

	FY2016	FY2017	Inc/(Dec)
1 Debt			
2 School Debt Reimbursement (estimated maximum per school districts)[A]	123,423.0	121,996.4	(1,426.6)
3 Lease Finance (Certificates of Participation)			
4 Fairbanks Virology Lab	1,763.8	0.0	(1,763.8)
5 Alaska Native Medical Center Housing	2,888.9	2,891.7	2.8
6 Trustee Fees	2.5	2.5	0.0
7 Subtotal Lease Finance	4,655.2	2,894.2	(1,761.1)
8 General Obligation Bonds- (Series 2009A)	7,040.2	8,040.2	1,000.0
9 General Obligation Bonds- (Series 2010AB)	9,158.8	9,158.8	0.0
10 General Obligation Bonds- Transportation, Education and Museum (Series 2012A)	29,121.9	28,989.9	(132.0)
11 General Obligation Bonds- (Series 2013AB)	16,631.3	16,629.0	(2.4)
12 General Obligation Bonds- (Series 2015AB)	13,829.5	4,721.3	(9,108.2)
13 General Obligation Bonds- (Series 2016AB)	0.0	20,000.0	20,000.0
14 Trustee Fees for General Obligation Bonds	5.3	5.3	0.0
15 Expenses incidental to the sale and issuance of GO bonds transportation projects	3,157.0	0.0	(3,157.0)
16 Arbitrage Rebate	100.0	100.0	0.0
17 Pension Obligation Bonds	0.0	218,964.0	218,964.0
18 Pension Obligation Bonds issuance fees	12,725.0	0.0	(12,725.0)
19 Atwood Building	3,467.0	3,467.0	0.0
20 Linny Pacillo Parking Garage	3,303.5	3,303.5	0.0
21 HB528- University	1,219.3	1,216.8	(2.5)
22 HB528- DOTPF for Municipal Projects	2,085.2	2,113.6	28.4
23 HB528- AEA for Power Projects	1,294.9	1,294.9	0.0
24 Anchorage Jail Lease Payment	1,806.0	0.0	(1,806.0)
25 Mat-Su Borough Goose Creek Correctional Center	17,813.2	16,906.8	(906.4)
26 Trustee Fees for Jail Construction	4.2	2.0	(2.2)
27 Clean Water Fund Revenue Bonds	1,682.7	1,674.1	(8.6)
28 Drinking Water Fund Revenue Bonds	1,776.5	1,764.9	(11.6)
29 Sport Fish Hatchery Revenue Bonds	5,300.0	5,300.0	0.0
30 International Airport Revenue Bonds	43,731.5	76,400.0	32,668.5
31 Total Debt[B]	303,331.3	544,942.6	241,611.4
32 Fund Sources			
33 General Funds	205,915.9	436,490.1	230,574.2
34 General Obligation Bonds - capital project fund interest	293.2	164.2	(129.0)
35 General Obligation Bonds - ARRA bond subsidies	4,849.5	4,849.4	(0.1)
36 General Obligation Bonds	3,157.0	0.0	(3,157.0)
37 Pension Obligation Bonds	12,725.0	0.0	(12,725.0)
38 School Fund (Cigarette Tax)	23,900.0	18,300.0	(5,600.0)
39 Clean Water Fund interest earnings	1,682.7	1,674.1	(8.6)
40 Drinking Water Fund interest earnings	1,776.5	1,764.9	(11.6)
41 Fish and Game Revenue Bond Redemption Fund	5,300.0	5,300.0	0.0
42 International Airports Revenue Fund	38,132.7	70,801.2	32,668.5
43 AIAS 2010D Build America Bond federal interest subsidy	398.8	398.8	0.0
44 International Airports passenger facility charge	5,200.0	5,200.0	0.0
45 Total Fund Sources	303,331.3	544,942.7	241,611.4

Notes

[A] Total School Debt Reimbursement in FY2016 is \$123.4M and FY2017 is \$122.0M for a decrease of \$1.4M. Estimated Cigarette Tax collections (School Fund) increased from \$18.1M in FY2016 to \$18.3M in FY2017. In FY2016, the accumulated balance from prior years was added to the projected School Fund collections to allow for \$23.9M from this funding source.

[B] Includes duplicated authorization of \$24.6M in FY2016 and \$8.7M in FY2017.

In addition to the items listed above, State corporations such as AHFC (including Northern Tobacco Securitization Corporation bonds) and AIDEA also issue and pay for debt for corporate purposes.