



GOVERNOR OF ALASKA

Bill Walker

FY17 Expenditure Summary and Fiscal Plan Direction

<i>Dollars in millions</i>	FY17 Budget	% Change/\$ Change				Planned Total Change by FY19
	Request	FY16 - FY17	FY15-FY17			
Unrestricted General Fund Operating Budget						
Executive & Judicial Branches						
Education: K-12 & UA (preserve)	\$1,633.1	-1.5%	-\$24.9	-8.5%	-\$152.6	No increase
Health, Safety, & Justice (reform w/savings)	\$1,726.1	-3.6%	-\$64.1	-9.8%	-\$187.7	Continued reduction
Transportation & Other Agencies (reduce)	\$527.1	-8.7%	-\$50.1	-27.4%	-\$198.8	Continued reduction
Legislature (reduce)	\$72.1	-2.0%	-\$1.5	-7.1%	-\$5.5	
Total Agency Operating Budget (UGF)	\$3,958.3	-3.4%	-\$140.5	-12.1%	-\$544.7	Net reduction FY15-FY19 -\$600
Other Expenses & Investments						
Oil and Gas Tax Credits ¹	\$73.4					Reform to steady state \$100
Debt & Retirement ²	\$485.6	3.6%	\$16.9			Financing capital, LNG FEED & retirement
Community Revenue Sharing ³	\$50.00					Restore to \$60
Other Fund Capitalization & Transfers	\$14.2					
Capital	\$190.3		\$76.9		-\$399.6	\$250 annual investment via GO bond ²
Key Investments						
Gasline Project ⁴	\$38.3					Estimate \$70 with financing
Justice Reform (capital)	\$5.0					Placeholder pending Commission & legislative deliberation
Rural Guard Engagement	\$1.3					
Other Priorities						Up to \$50
Total State Budget	\$4,816.4	-6.7%	-\$346.5	-21.1%	-\$1,289.2	\$4,700

¹Fund earned oil and gas tax credits (if reformed) \$1,200.0

²Includes debt service for GO bond funding in 2016 & 2018 for transportation match, deferred maintenance, and project completions

³To begin restoring to \$60M in FY18

⁴FY19 includes interest on gasline debt