

State of Alaska
FY2017 Governor's Operating Budget

Department of Revenue
Taxation and Treasury
Results Delivery Unit Budget Summary

Taxation and Treasury Results Delivery Unit

Contribution to Department's Mission

The Taxation and Treasury RDU includes the Tax Division, Treasury, Unclaimed Property, Alaska Retirement Management Board, and the Permanent Fund Dividend Program. Please see individual component narratives for information on each of these agencies.

Major RDU Accomplishments in 2015

Please see component narratives.

Key RDU Challenges

Please see component narratives.

Significant Changes in Results to be Delivered in FY2017

Please see component narratives.

Contact Information

Contact: Dan DeBartolo, Director, Administrative Services
Phone: (907) 465-2312
Fax: (907) 465-1685
E-mail: daniel.debartolo@alaska.gov

**Taxation and Treasury
RDU Financial Summary by Component**

All dollars shown in thousands

| | FY2015 Actuals | | | | FY2016 Management Plan | | | | FY2017 Governor | | | |
|--|------------------|-----------------|------------------|-----------------|------------------------|-----------------|------------------|------------------|------------------|-----------------|------------------|------------------|
| | UGF+DGF Funds | Other Funds | Federal Funds | Total Funds | UGF+DGF Funds | Other Funds | Federal Funds | Total Funds | UGF+DGF Funds | Other Funds | Federal Funds | Total Funds |
| Formula Expenditures None. | | | | | | | | | | | | |
| Non-Formula Expenditures | | | | | | | | | | | | |
| Tax Division | 16,456.1 | 729.9 | 0.0 | 17,186.0 | 14,723.0 | 1,177.7 | 0.0 | 15,900.7 | 14,156.0 | 1,177.7 | 0.0 | 15,333.7 |
| Treasury Division | 5,169.3 | 3,667.1 | 0.0 | 8,836.4 | 4,567.1 | 4,743.3 | 0.0 | 9,310.4 | 4,502.4 | 5,914.2 | 0.0 | 10,416.6 |
| Unclaimed Property | 529.6 | 0.0 | 0.0 | 529.6 | 581.7 | 0.0 | 0.0 | 581.7 | 581.7 | 0.0 | 0.0 | 581.7 |
| AK Retirement Management Board | 0.1 | 6,573.2 | 0.0 | 6,573.3 | 0.0 | 8,273.4 | 0.0 | 8,273.4 | 0.0 | 9,933.1 | 0.0 | 9,933.1 |
| ARM Custody and Mgt Fees | 0.0 | 44,633.4 | 0.0 | 44,633.4 | 0.0 | 62,106.7 | 0.0 | 62,106.7 | 0.0 | 62,106.7 | 0.0 | 62,106.7 |
| Permanent Fund Dividend Division | 8,228.3 | 20.0 | 0.0 | 8,248.3 | 8,501.4 | 20.0 | 0.0 | 8,521.4 | 8,734.2 | 20.0 | 0.0 | 8,754.2 |
| Totals | 30,383.4 | 55,623.6 | 0.0 | 86,007.0 | 28,373.2 | 76,321.1 | 0.0 | 104,694.3 | 27,974.3 | 79,151.7 | 0.0 | 107,126.0 |

Taxation and Treasury
Summary of RDU Budget Changes by Component
From FY2016 Management Plan to FY2017 Governor

All dollars shown in thousands

| | <u>Unrestricted Gen (UGF)</u> | <u>Designated Gen (DGF)</u> | <u>Other Funds</u> | <u>Federal Funds</u> | <u>Total Funds</u> |
|---|-----------------------------------|---------------------------------|--------------------|--------------------------|--------------------|
| FY2016 Management Plan | 18,049.8 | 10,323.4 | 76,321.1 | 0.0 | 104,694.3 |
| Adjustments which continue current level of service: | | | | | |
| -Treasury Division | 0.0 | 0.0 | -330.0 | 0.0 | -330.0 |
| -Unclaimed Property | -4.5 | 4.5 | 0.0 | 0.0 | 0.0 |
| Proposed budget increases: | | | | | |
| -Treasury Division | 0.0 | 13.2 | 1,556.1 | 0.0 | 1,569.3 |
| -AK Retirement Management Board | 0.0 | 0.0 | 1,659.7 | 0.0 | 1,659.7 |
| -Permanent Fund Dividend Division | 0.0 | 232.8 | 0.0 | 0.0 | 232.8 |
| Proposed budget decreases: | | | | | |
| -Tax Division | -567.0 | 0.0 | 0.0 | 0.0 | -567.0 |
| -Treasury Division | -77.9 | 0.0 | -55.2 | 0.0 | -133.1 |
| FY2017 Governor | 17,400.4 | 10,573.9 | 79,151.7 | 0.0 | 107,126.0 |