

Change Record Detail with Description (1438)
Debt Service

Scenario: FY2016 Supplemental Amends Feb16 (13319)

Component: Pension Obligation Bonds (3101)

RDU: Debt Service (251)

Title: Delete Cost of Issuance for Pension Obligation Bonds

Language	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
Y	Suppl	-12,725.0	0.0	0.0	0.0	0.0	0.0	0.0	-12,725.0	0	0	0
	9002 Unknwn Oth	-12,725.0										

Delete the following subsection as retirement systems deposits will be funded with general fund instead of proposed pension obligation bonds.

The amount necessary for payment of the cost of issuance of pension obligation bonds, estimated to be \$12,725,000, is appropriated to the Alaska Pension Obligation Bond Corporation from proceeds of the sale of bonds authorized under AS 37.16.030.

Pension obligation bond fund code does not exist.

Change Record Detail with Description (1438)
Direct Appropriations to Retirement Accounts

Scenario: FY2016 Supplemental Amends Feb16 (13319)

Component: School District PERS (2864)

RDU: Direct PERS (551)

Title: Delete State Assistance for Past Service Costs

Language	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
Y	Suppl	-1,435,819.8	0.0	0.0	0.0	0.0	0.0	0.0	-1,435,819.8	0	0	0
	9002 Unknwn Oth	-1,435,819.8										

Delete the following subsection as retirement systems deposits will be funded with general fund instead of proposed pension obligation bonds.

The amount, estimated to be \$1,435,819,800, is appropriated from proceeds of the sale of bonds authorized under AS 37.16.030 to the Department of Administration for deposit in the defined benefit plan account in the public employees' retirement system as an additional state contribution for the fiscal year ending June 30, 2016 or the fiscal year ending June 30, 2017, contingent on pension obligation bonds being issued for deposit in the defined benefit plan account in the public employees' retirement system in the fiscal year ending June 30, 2016 or the fiscal year ending June 30, 2017.

No POB fund code established yet. Using 9002 Unknown Other (duplicated temporary fund code).

Change Record Detail with Description (1438)
Direct Appropriations to Retirement Accounts

Scenario: FY2016 Supplemental Amends Feb16 (13319)

Component: School District TRS (2863)

RDU: Direct TRS (552)

Title: Delete State Assistance for Past Service Costs

Language	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
Y	Suppl	-1,095,670.5	0.0	0.0	0.0	0.0	0.0	0.0	-1,095,670.5	0	0	0
	9002 Unknwn Oth	-1,095,670.5										

Delete the following subsection as retirement systems deposits will be funded with general fund instead of proposed pension obligation bonds.

The amount, estimated to be \$1,095,670,500, is appropriated from proceeds of the sale of bonds authorized under AS 37.16.030 to the Department of Administration for deposit in the defined benefit plan account in the teachers' retirement system as an additional state contribution for the fiscal year ending June 30, 2016 or the fiscal year ending June 30, 2017, contingent on pension obligation bonds being issued for deposit in the defined benefit plan account in the teachers' retirement system in the fiscal year ending June 30, 2016 or the fiscal year ending June 30, 2017.

No POB fund code established yet. Using 9002 Unknown Other (duplicated temporary fund code).

Change Record Detail with Description (1438)
Fund Transfers

Scenario: FY2016 Supplemental Amends Feb16 (13319)

Component: Statutory Budget Reserve Fund (3017)

RDU: Undesignated Reserve (UGF out) (576)

Title: Statutory Budget Reserve Transfer to Cover General Fund Deficit

Language	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
Y	Language	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<p>The FY2016 Statutory Budget Reserve Fund (SBR) language was removed by the legislature under the assumption that the \$2.7 billion estimated balance would be needed for transfer to the general fund in FY2015 and no balance would be available after the end of FY2015. However, \$2.5 billion of the balance was actually transferred to the general fund to cover the deficit and \$288 million is available to cover unrestricted general fund deficit in FY2016. This is a technical adjustment to authorize the transfer of the remaining available balance from the SBR to cover the general fund shortfall in FY2016.</p> <p>STATUTORY BUDGET RESERVE FUND. If the unrestricted state revenue available for appropriation in the fiscal year ending June 30, 2016, is insufficient to cover general fund appropriations made for the fiscal year ending June 30, 2016, the amount necessary to balance revenue and general fund appropriations or to prevent a cash deficiency in the general fund is appropriated from the budget reserve fund (AS 37.05.540(a)) to the general fund.</p> <p>Following are the amounts used to cover the budget deficit:</p> <ul style="list-style-type: none"> • FY2015 = 2,503,080,254.45 • FY2016 = 287,974,091.21 (legislation is needed for this) 												
Totals		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0