

Inter-Island Ferry Authority

FY2018 Request: \$250,000
Reference No: 45874

AP/AL: Appropriation
Category: Transportation
Location: Southeast Alaska
Impact House District: Southeast Region (HD 33-36)
Estimated Project Dates: 07/01/2017 - 06/30/2022

Project Type: Economic Assistance
Recipient: Inter-Island Ferry Authority
House District: Southeast Region (HD 33-36)
Contact: Catherine Reardon
Contact Phone: (907)465-2506

Brief Summary and Statement of Need:

Inter-Island Ferry Authority (IFA) provides daily service between Ketchikan and Prince of Wales Island (POW). Passenger revenue and other funds are insufficient to cover their projected costs. This transport link is a vital service to Southeast Alaska. IFA is continuing to refine their operations plan to maximize profits, reduce expenses and minimize reliance on state funds. This grant will allow the Inter-Island Ferry Authority to continue their operations in FY2018.

Funding:	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>	<u>FY2023</u>	<u>Total</u>
1249 AKTransMnt	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$1,500,000
Total:	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$1,500,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

Sec1 Ch2 SLA2016 P2 L28 SB138 \$250,000
 Sec35 Ch38 SLA2015 P48 L2 SB26 \$250,000
 Sec1 Ch18 SLA2014 P41 L3 SB119 \$500,000
 Sec4 Ch18 SLA2014 P87 L18 SB119 \$500,000
 Sec4 Ch5 SLA2012 P10 L21 HB307 \$250,000
 Sec1 Ch17 SLA2012 P146 L8 SB160 \$500,000
 Sec4 Ch1 SLA2011 P31 L15 SB76 \$350,000

This project is funded through the Alaska Transportation Maintenance Fund which is estimated to generate \$71,400,000 of revenue in FY2018.