

**State of Alaska**  
**Fiscal Year 2018 Governor Amended Fiscal Summary**  
(dollars shown in millions)

	FY2017 Management Plan plus Supplementals					FY2018 Governor Amended					UGF Change	UGF % Change	Total % Change
	Unrestricted	Designated	Other	Federal	Total	Unrestricted	Designated	Other	Federal	Total			
	General Funds	General Funds	State Funds			General Funds	General Funds	State Funds					
<b>1 REVENUE</b>	<b>4,570.2</b>	<b>944.6</b>	<b>747.3</b>	<b>3,596.7</b>	<b>9,858.8</b>	<b>4,198.4</b>	<b>976.4</b>	<b>710.2</b>	<b>3,453.5</b>	<b>9,338.5</b>			
2 Total Unrestricted General Fund Revenues (A) (\$46.81, \$54.00)	1,446.7				1,446.7	1,624.1				1,624.1			
3 Permanent Fund Protection Act Revenue (B)	2,385.8				2,385.8	2,580.6				2,580.6			
4 AIDEA Dividend Adjustment					0.0	3.4				3.4			
5 Transfer from ERA for Amerada Hess Settlement	23.0				23.0	26.0				26.0			
6 ERA Draw for Permanent Fund Dividend	695.7				695.7					0.0			
7 Motor Fuel Tax (C)					0.0	(35.7)	71.4	4.6		40.3			
8 Carryforward and Reappropriations (D)	19.0		0.0	3.6	22.7					0.0			
9 Restricted Revenue (E)		944.6	747.3	3,593.0	5,285.0		905.0	705.6	3,453.5	5,064.1			
<b>10 APPROPRIATIONS</b>													
<b>11 Total Operating</b>	<b>4,343.6</b>	<b>940.1</b>	<b>653.4</b>	<b>2,262.4</b>	<b>8,199.4</b>	<b>4,215.4</b>	<b>944.9</b>	<b>654.4</b>	<b>2,245.0</b>	<b>8,059.8</b>	<b>(128.2)</b>	<b>-3.0%</b>	<b>-1.7%</b>
<b>12 Agency Operations</b>	<b>3,933.6</b>	<b>763.2</b>	<b>593.1</b>	<b>2,233.5</b>	<b>7,523.5</b>	<b>3,755.1</b>	<b>812.9</b>	<b>575.5</b>	<b>2,217.4</b>	<b>7,360.8</b>	<b>(178.5)</b>	<b>-4.5%</b>	<b>-2.2%</b>
13 Agency Operations (Non-formula)	1,754.7	704.3	563.5	915.6	3,938.1	1,600.9	755.6	548.0	921.8	3,826.2	(153.8)	-8.8%	-2.8%
14 FY2017 Management Plan/FY2018 Governor	1,727.7	758.1	563.4	912.4	3,961.6	1,601.0	755.7	546.5	911.1	3,814.3	(126.7)	-7.3%	
15 FY2017 Supplementals/FY2018 Amendments	27.0	(53.8)	0.1	3.2	(23.5)	(0.2)	(0.1)	1.5	10.7	11.9			
16 Legislature and Judiciary Operations	172.9	0.6	0.7	1.4	175.6	170.1	1.1	0.8	1.2	173.2	(2.8)	-1.6%	-1.4%
17 FY2017 Authorized/FY2018 Governor	171.3	0.6	0.6	1.3	173.8	170.0	1.1	0.4	1.2	172.8	(1.2)	-0.7%	-0.6%
18 FY2017 Supplementals/FY2018 Amendments	1.6		0.2	0.1	1.8	0.0		0.4		0.4			
19 Total K-12 Foundation and Pupil Transportation (F)	1,243.0	0.0	23.7	20.8	1,287.4	1,249.1	0.0	20.0	20.8	1,289.9	6.1	0.5%	0.2%
20 Agency Operations (Formula)	763.1	58.4	5.2	1,290.5	2,117.2	735.1	56.2	6.7	1,273.6	2,071.6	(28.0)	-3.7%	-2.2%
21 FY2017 Authorized/FY2018 Governor	736.3	58.4	5.2	1,251.2	2,051.1	735.1	56.2	6.7	1,273.6	2,071.6	(1.2)	-0.2%	1.0%
22 FY2017 Supplementals	26.8			39.3	66.1					0.0			
23 Revised Programs Legislatively Approved				5.1	5.1					0.0			
24 Duplicated Authorizations Non-additive (G)			793.7		793.7			790.6		790.6			
<b>25 Statewide Operations</b>	<b>410.0</b>	<b>176.8</b>	<b>60.3</b>	<b>28.9</b>	<b>676.0</b>	<b>460.3</b>	<b>132.0</b>	<b>79.0</b>	<b>27.6</b>	<b>698.9</b>	<b>50.3</b>	<b>12.3%</b>	<b>3.4%</b>
26 Debt Service (H)	181.5	18.3	55.0	5.2	260.0	209.4	18.6	72.7	5.2	306.0	27.9	15.4%	17.7%
27 FY2017 Management Plan/FY2018 Governor	182.2	18.3	76.0	5.2	281.7	209.4	18.6	45.0	5.2	278.3	27.2	14.9%	-1.2%
28 FY2017 Supplementals/FY2018 Amendments	(0.7)		(21.0)		(21.7)			27.7		27.7			
29 Direct Appropriations to Retirement	134.2	89.8			224.1	134.2	58.3			192.5	(0.0)	0.0%	-14.1%
30 Fund Capitalizations (I)	19.4	0.1	5.3	23.6	48.6	2.0	0.1	6.2	22.4	30.8	(17.4)	-89.7%	-36.6%
31 FY2017 Management Plan/FY2018 Governor	16.4	0.1	5.3	23.6	45.6	2.0	0.1	6.2	22.4	30.8	(14.4)	-87.8%	-32.4%
32 FY2017 Supplementals	3.0				3.0					0.0			
33 Revenue Sharing		13.6			13.6					0.0			
34 Oil and Gas Tax Credits	30.0				30.0	74.0				74.0			
35 REAA/Small Municipal School District Fund (J)	31.2				31.2	40.6				40.6			
36 Public Education Fund - Current Year Draw (F)	(1,243.0)				(1,243.0)	(1,249.1)				(1,249.1)			
37 Public Education Fund - Current Year Deposit (F)	1,243.0				1,243.0	1,249.1				1,249.1			
38 Judgments, Claims and Settlements	13.5				13.5					0.0			
39 FY2017 Management Plan	4.4				4.4					0.0			
40 FY2017 Supplementals	9.1				9.1					0.0			
41 Alaska Comprehensive Insurance Program		55.0			55.0		55.0			55.0			
42 Duplicated Authorizations Non-additive (G)			14.3		14.3			14.2		14.2			
<b>43 Total Capital</b>	<b>96.2</b>	<b>4.6</b>	<b>93.9</b>	<b>1,334.2</b>	<b>1,529.0</b>	<b>117.4</b>	<b>31.5</b>	<b>55.8</b>	<b>1,208.5</b>	<b>1,413.2</b>	<b>21.2</b>	<b>22.1%</b>	<b>-7.6%</b>
44 Project Appropriations	96.2	4.6	93.9	1,334.2	1,529.0	117.4	31.5	55.8	1,208.5	1,413.2	21.2	22.1%	-7.6%
45 FY2017 Management Plan/FY2018 Governor	96.1	4.3	85.0	1,325.2	1,510.7	115.2	31.5	55.8	1,207.9	1,410.4	19.1	19.9%	-6.6%
46 FY2017 Supplementals/FY2018 Amendments	0.1	0.3	9.0	9.0	18.3	2.2		0.0	0.6	2.8			
47 Duplicated Authorizations Non-additive (G)			71.7		71.7			34.2		34.2			
<b>48 Total Operating and Capital Appropriations</b>	<b>4,439.8</b>	<b>944.6</b>	<b>747.3</b>	<b>3,596.7</b>	<b>9,728.4</b>	<b>4,332.9</b>	<b>976.4</b>	<b>710.2</b>	<b>3,453.5</b>	<b>9,473.0</b>	<b>(106.9)</b>	<b>-2.4%</b>	<b>-2.6%</b>
<b>49 Permanent Fund Dividend</b>	<b>718.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>718.7</b>	<b>721.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>721.7</b>			
50 AK Capital Income Fund (Am Hess) (K)	23.0				23.0	26.0				26.0			
51 Permanent Fund Dividend Transfer	695.7				695.7	695.7				695.7			
<b>52 Total Expenditures Including the PF Transfer</b>	<b>5,158.4</b>	<b>944.6</b>	<b>747.3</b>	<b>3,596.7</b>	<b>10,447.0</b>	<b>5,054.5</b>	<b>976.4</b>	<b>710.2</b>	<b>3,453.5</b>	<b>10,194.6</b>	<b>(103.9)</b>	<b>-2.0%</b>	<b>-2.4%</b>
53 Fund Transfers	14.9	39.3			54.2	15.9	13.7			29.6			
54 Other Transfers (L)	14.9	39.3			54.2	15.9	13.7			29.6			
55 FY2017 Management Plan/FY2018 Governor	15.6	39.3			54.9	15.5	13.7			29.2			
56 FY2017 Supplementals/FY2018 Amendments	(0.7)				(0.7)	0.4				0.4			
57 Final Transfer to/(from) CBR	(603.2)					(872.0)							

**Notes**

**A Total Unrestricted General Fund Revenue:** Line 2 is based on information from the Department of Revenue Fall 2016 Revenue Forecast.

<b>Unrestricted General Fund Revenue</b>	<b>FY2017</b>	<b>FY2018</b>
Oil Price (ANS West Coast Spot per barrel)	\$46.81	\$54.00
Average ANS oil production (ths barrels/day)	490.3	455.6
<b>Unrestricted General Fund Revenue</b>	<b>\$1,446.7</b>	<b>\$1,624.1</b>

<b>Corporate Dividends</b>	<b>FY2017</b>	<b>FY2018</b>
Alaska Industrial Development and Export Authority	\$6.3	\$12.9
Alaska Housing Finance Corporation for Projects	\$13.5	\$18.4
Alaska Student Loan Corporation	\$0.0	\$1.2
<b>Total as Unrestricted General Funds</b>	<b>\$19.8</b>	<b>\$32.5</b>

**B Permanent Fund Earnings Reserve:** Includes royalties above the constitutional 25% minimum in the amount of \$54.9M in FY2018.

**C Motor Fuel Tax:** Includes pending legislation for increases to motor fuel tax. Existing motor fuel tax classified as Unrestricted General Funds is reclassified as Designated General Funds in FY2018.

**D Carryforward and Reappropriations:** Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year multi-year appropriations) that do not require additional FY2017 or FY2018 revenue.

**E Restricted Revenue:** Other revenue not included as Unrestricted General Fund Revenues in the Revenue Sources Book, such as Federal Receipts and University Receipts.

**F Public Education Fund:** Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Public Education from Agency Operations (Formula) on line 20. The FY2017 and FY2018 proposed total K-12 Foundation Program and Pupil Transportation expenditures is shown on line 19. The table below shows the amount of K-12 Foundation Formula and Pupil Transportation being expensed from the Public Education Fund, since expenditures from the fund do not require appropriation. Note that additional formula programs with the department of Education and Early Development are included on line 20.

<b>Public Education Fund Expenditures</b>	<b>FY2017</b>	<b>FY2018</b>
K-12 Foundation Formula	\$1,170,334.5	\$1,176,466.6
Pupil Transportation	\$72,619.8	\$72,619.8
<b>Public Education Fund Total</b>	<b>1,242,954.3</b>	<b>1,249,086.4</b>

**G Duplicated Authorizations:** These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts and Capital Improvement Project Receipts. The most significant examples for capital on line 47 include the Highways/Equipment Working Capital Fund, the Alaska Capital Income Fund, the REAA/Small School District Fund, and Capital Improvement Project Receipts.

**H Debt Service:** The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs such as School Debt reimbursement, Certificates of Participation (lease-financing), and International Airports Revenue Bonds.

**I Fund Capitalizations:** Line 30 consists of the Alaska Children's Trust Grant Account, the Disaster Relief Fund, the Crime Victim Compensation Fund, the Alaska Clean Water Fund, the Alaska Drinking Water Fund, the Election Fund, and the Fish and Game Revenue Bond Redemption Fund. The amount for FY2017 also includes the Emerging Energy Technology Fund and an Unrestricted General Fund deposit to the Alaska Capital Income Fund.

**J REAA/Small Municipal School District Fund:** The REAA/Small Municipal School District Fund is capitalized with \$31.2 million Unrestricted General Funds in FY2017, and \$40.6 million Unrestricted General Funds in FY2018, per AS 14.11.025. In FY2017, \$7.1 is appropriated from the REAA/Small Municipal School District Fund as a capital project. There are currently no capital projects appropriated from the REAA/Small Municipal School District Fund for FY2018.

**K Alaska Capital Income Fund:** The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$15-35 million per year, plus other appropriations. The financial information for this is from the Alaska Permanent Fund Corporation Fund Financial History & Projections as of December 31, 2016.

**L Other Transfers:** Includes capitalization of various State funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention and Response Accounts, and the Vaccine Assessment Account.