

State of Alaska
FY2018 Governor's Operating Budget

Department of Revenue
APFC Operations
Component Budget Summary

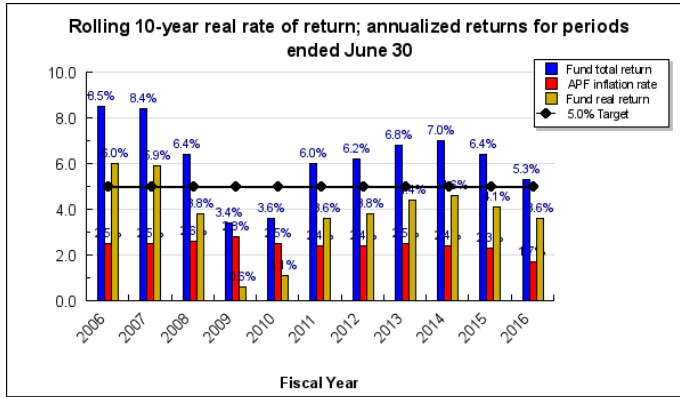
Component: APFC Operations

Contribution to Department's Mission

The mission of the Alaska Permanent Fund Corporation (APFC) is to maximize the value of the Permanent Fund within return objectives.

Results

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)



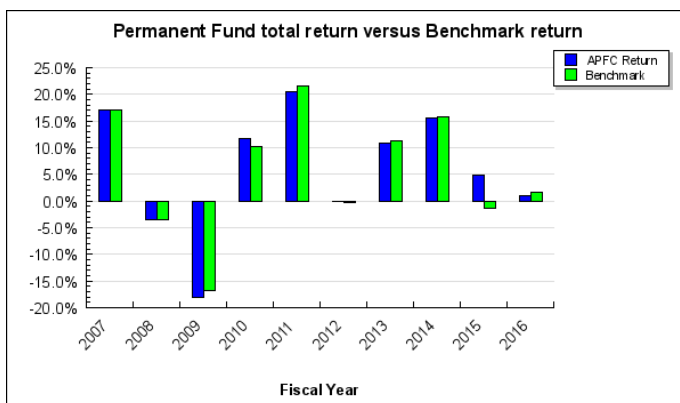
Core Services

- Achieve the target return within acceptable risk parameters.

Measures by Core Service

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

1. Achieve the target return within acceptable risk parameters.



Major Component Accomplishments in 2016

- The Fund’s total rate of return for the 10-year period ended June 30, 2016 was 5.4 percent, slightly higher than the benchmark return of 5.2 percent.
- \$696 million was transferred from the Fund for the distribution of the Alaska Permanent Fund Dividend payments to qualified Alaskans. \$18 million was transferred to the Alaska Capital Income Account.

- At the conclusion of a volatile market year, the Fund's fiscal year-end market value was \$52.8 billion after paying dividends, in line with the prior year-end value.
- The Corporation expanded its internal investment capabilities, allowing for increased transparency and equal or better investment performance at a lower cost.
- Over the last five years, active management increased the Fund's value by \$3 billion over what would have been provided by a passive portfolio. During the same period the APFC successfully reduced external fees through negotiations and increasing internal management.

Key Component Challenges

- Planning for and managing investment risk, incorporating the capital market assumptions and projected volatility for the Fund.
- Maintaining corporate best practices and necessary due diligence for a growing Fund and asset allocation.
- Obtaining the funding to secure necessary staff, consulting services, and financial analysis software to prudently manage the Fund and provide an annual payout.
- Growth stagnation of the corpus if inflation proofing is eliminated.
- Obtaining necessary non-fiduciary services in time to respond to investment and related needs under the restrictive and cumbersome State procurement process. This makes it difficult for the APFC to compete in the markets.
- Ensuring that investment policies maintain the balance between the competing mandates of protecting the Fund to benefit future generations and producing income to benefit current generations.
- Attracting and retaining qualified investment officers.
- Educating the general public on the Fund's complex structure and investments.

Significant Changes in Results to be Delivered in FY2018

No changes in results delivered.

Statutory and Regulatory Authority

AS 37.13 Alaska Permanent Fund and Corporation
15 AAC 137.410 - 15 AAC 137.990
15 AAC 137.610

Contact Information
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APFC Operations Personal Services Information					
Authorized Positions			Personal Services Costs		
	FY2017 Management Plan	FY2018 Governor			
Full-time	48	47	Annual Salaries		7,129,952
Part-time	0	2	Premium Pay		0
Nonpermanent	2	2	Annual Benefits		3,249,576
			<i>Less 7.82% Vacancy Factor</i>		(811,901)
			Lump Sum Premium Pay		5,500
			Board Honoraria		27,540
Totals	50	51	Total Personal Services		9,600,667

Position Classification Summary					
Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accountant	0	0	9	0	9
Administrative Assistant	0	0	1	0	1
Administrative Officer	0	0	3	0	3
Administrative Specialist	0	0	4	0	4
Chief Financial Officer	0	0	1	0	1
Chief Investment Officer	0	0	1	0	1
Controller	0	0	1	0	1
Dir of Information Technology	0	0	1	0	1
Director	0	0	1	0	1
Executive Director, PFC	0	0	1	0	1
General Counsel	0	0	1	0	1
Information Technology Spec	0	0	3	0	3
Intern	0	0	2	0	2
Investment Associate	0	0	7	0	7
Investment Officer	0	0	14	0	14
Sr Information Technology Spec	0	0	1	0	1
Totals	0	0	51	0	51

Component Board Summary					
Board Description	Member Count	Pay Per Day	Budgeted Days	Additional Pay	Total Cost
Permanent Fund Corporation	4	400.00	16	0.00	27,540.48
Total					27,540.48

Component Detail All Funds
Department of Revenue

Component: APFC Operations (109)

Non-Formula Component

RDU: Alaska Permanent Fund Corporation (45)

	FY2016 Actuals	FY2017 Conference Committee	FY2017 Authorized	FY2017 Management Plan	FY2018 Governor	FY2017 Management Plan vs FY2018 Governor	
71000 Personal Services	7,656.9	9,489.7	9,489.7	9,548.3	9,600.7	52.4	0.5%
72000 Travel	342.8	605.5	605.5	605.5	605.5	0.0	0.0%
73000 Services	1,944.4	1,870.9	1,870.9	1,812.3	1,870.9	58.6	3.2%
74000 Commodities	48.4	122.3	122.3	122.3	97.3	-25.0	-20.4%
75000 Capital Outlay	0.0	80.0	80.0	80.0	80.0	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	9,992.5	12,168.4	12,168.4	12,168.4	12,254.4	86.0	0.7%
Fund Sources:							
1105PFund Rcpt (Other)	9,992.5	12,168.4	12,168.4	12,168.4	12,254.4	86.0	0.7%
Unrestricted General (UGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	9,992.5	12,168.4	12,168.4	12,168.4	12,254.4	86.0	0.7%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	42	48	48	48	47	-1	-2.1%
Permanent Part Time	0	0	0	0	2	2	100.0%
Non Permanent	2	2	2	2	2	0	0.0%

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2017 Conference Committee To FY2017 Authorized *****												
FY2017 Conference Committee	ConfCom	12,168.4	9,489.7	605.5	1,870.9	122.3	80.0	0.0	0.0	48	0	2
1105 PFund Rcpt		12,168.4										
Subtotal		12,168.4	9,489.7	605.5	1,870.9	122.3	80.0	0.0	0.0	48	0	2
***** Changes From FY2017 Authorized To FY2017 Management Plan *****												
Align Authority to Continue Existing Service Levels	LIT	0.0	58.6	0.0	-58.6	0.0	0.0	0.0	0.0	0	0	0
Align authority to continue existing service levels.												
Subtotal		12,168.4	9,548.3	605.5	1,812.3	122.3	80.0	0.0	0.0	48	0	2
***** Changes From FY2017 Management Plan To FY2018 Governor *****												
Workstation Life Cycle	Dec	-25.0	0.0	0.0	0.0	-25.0	0.0	0.0	0.0	0	0	0
1105 PFund Rcpt		-25.0										
FY2016 and FY2017 budgets included funding to refresh all of APFC's workstations over two years, a regular action necessary to ensure staff have up-to-date hardware. As this current replacement cycle will be completed by the conclusion of FY2017, this funding is not needed for FY2018.												
Delete Full Time and Replace with Two Part Time Positions	PosAdj	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1	2	0
Alaska Permanent Fund Corporation (APFC) has distinct needs that require diverse skill sets. By splitting the full time position in to 2 part time positions APFC can hire people that have the specific skillsets required.												
One part-time position will assist with marketing and communications, including updating website, assisting with online presence and communications, helping with press releases, and answering press requests.												
The second part-time position will be replacing more typical administrative specialist and executive assistant work including answering phones, filing and, calendar and travel oversight, managing paperwork flow and documentation, and assisting with assembling board packets.												
Position to be deleted: Full-time Administrative Specialist (04-230X), range 16, located in Juneau												
Positions Added: Part-time Administrative Specialist (04-X088), Range 16, Located in Juneau												

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
Part-time Administrative Specialist (04-X087), Range 16, Located in Juneau												
Align Authority to Continue Existing Service Levels												
	LIT	0.0	-58.6	0.0	58.6	0.0	0.0	0.0	0.0	0	0	0
Align Authority to Continue Existing Service Levels.												
FY2018 Alaska Care & PSEA Health Insurance Increase												
	SalAdj	111.0	111.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1105 PFund Rcpt		111.0										
Alaska Care rate increase from \$1346 to \$1555 per month for exempt and partially exempt employees. \$111.0												
Totals		12,254.4	9,600.7	605.5	1,870.9	97.3	80.0	0.0	0.0	47	2	2

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2018 Governor (13956)
Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
04-001X	Executive Director, PFC	FT	A	XE	Juneau	N05	30 /	12.0		303,181	0	0	113,148	416,329	0
04-002X	Administrative Officer	FT	A	XE	Juneau	N05	18 /	12.0		97,917	0	0	52,689	150,606	0
04-003X	Controller	FT	A	XE	Juneau	N05	24 /	12.0		127,610	0	0	62,970	190,580	0
04-004X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		252,899	0	0	98,778	351,677	0
04-005X	Information Technology Spec	FT	A	XE	Juneau	N05	20 /	12.0		85,969	0	0	48,542	134,511	0
04-007X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		244,870	0	0	96,483	341,353	0
04-008X	Chief Investment Officer	FT	A	XE	Juneau	N05	30 /	12.0		418,180	0	0	146,015	564,195	0
04-009X	Director	FT	A	XE	Juneau	N05	24 /	12.0		140,731	0	0	66,720	207,451	0
04-010X	Chief Financial Officer	FT	A	XE	Juneau	N05	30 /	12.0		185,596	0	0	79,542	265,138	0
04-011X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		273,266	0	0	104,599	377,865	0
04-012X	Administrative Assistant	FT	A	XE	Juneau	N05	13 /	12.0		61,711	0	0	40,122	101,833	0
04-013X	Administrative Specialist	FT	A	XE	Juneau	N05	14 /	12.0		59,591	0	0	39,386	98,977	0
04-014X	Investment Associate	FT	A	XE	Juneau	N05	20 /	12.0		136,173	0	0	65,417	201,590	0
04-015X	Accountant	FT	A	XE	Juneau	N05	18 /	12.0		64,209	0	0	40,989	105,198	0
04-016X	Accountant	FT	A	XE	Juneau	N05	18 /	12.0		60,113	0	0	39,567	99,680	0
04-017X	Administrative Officer	FT	A	XE	Juneau	N05	20 /	12.0		123,627	0	0	61,613	185,240	0
04-018X	Investment Associate	FT	A	XE	Juneau	N05	20 /	12.0		128,566	0	0	63,243	191,809	0
04-019X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		318,862	0	0	117,630	436,492	0
04-022X	Information Technology Spec	FT	A	XE	Juneau	N05	20 /	12.0		97,871	0	0	52,673	150,544	0
04-023X	Administrative Specialist	FT	A	XE	Juneau	N05	18 /	12.0		74,913	0	0	44,704	119,617	0
04-046X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		251,268	0	0	98,312	349,580	0
04-084X	Dir of Information Technology	FT	A	XE	Juneau	N05	24 /	12.0		123,640	0	0	61,617	185,257	0
04-097X	Accountant	FT	A	XE	Juneau	N05	22 /	12.0		86,413	0	0	48,696	135,109	0
04-103X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		168,249	0	0	74,585	242,834	0
04-104X	Sr Information Technology Spec	FT	A	XE	Juneau	N05	21 /	12.0		119,749	0	0	60,267	180,016	0
04-225X	Accountant	FT	A	XE	Juneau	N05	17 /	12.0		62,264	0	0	40,314	102,578	0
04-226X	Administrative Officer	FT	A	XE	Juneau	N05	20 /	12.0		87,569	0	0	49,097	136,666	0
04-227X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		241,146	0	0	95,419	336,565	0
04-228X	Accountant	FT	A	XE	Juneau	N05	20 /	12.0		98,000	0	0	52,718	150,718	0
04-229X	Investment Associate	FT	A	XE	Juneau	N05	20 /	12.0		131,950	0	0	64,210	196,160	0
04-230X	Administrative Specialist	FT	A	XE	Juneau	N05	16 /	12.0		0	0	0	0	0	0
04-N23X	Intern	NP	N	XE	Juneau	N05	0	3.5		10,297	0	0	1,039	11,336	0
04-N24X	Intern	NP	N	XE	Juneau	N05	0	7.0		20,594	0	0	2,078	22,672	0
04-X007	Accountant	FT	A	XE	Juneau	N05	22 /	12.0		115,846	0	0	58,912	174,758	0
04-X009	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		246,737	0	0	97,017	343,754	0

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2018 Governor (13956)
Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
04-X011	Accountant	FT	A	XE	Juneau	N05	20 /	12.0		89,572	0	0	49,792	139,364	0
04-X022	General Counsel	FT	A	XE	Juneau	N05	25 /	12.0		206,173	0	0	85,423	291,596	0
04-X027	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		154,534	0	0	70,665	225,199	0
04-X028	Accountant	FT	A	XE	Juneau	N05	16 /	12.0		67,304	0	0	42,063	109,367	0
04-X029	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		173,597	0	0	76,113	249,710	0
04-X070	Investment Associate	FT	A	XE	Juneau	N05	20 /	12.0		131,950	0	0	64,210	196,160	0
04-X071	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		188,181	0	0	80,281	268,462	0
04-X072	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		189,226	0	0	80,580	269,806	0
04-X073	Accountant	FT	A	XE	Juneau	N05	18 /	12.0		58,545	0	0	39,023	97,568	0
04-X077	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		149,383	0	0	69,193	218,576	0
04-X078	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		157,325	0	0	71,463	228,788	0
04-X079	Investment Associate	FT	A	XE	Juneau	N05	20 /	12.0		131,950	0	0	64,210	196,160	0
04-X080	Investment Associate	FT	A	XE	Juneau	N05	20 /	12.0		131,950	0	0	64,210	196,160	0
04-X081	Investment Associate	FT	A	XE	Juneau	N05	20 /	12.0		131,950	0	0	64,210	196,160	0
04-X082	Information Technology Spec	FT	A	XE	Juneau	N05	20 /	12.0		97,871	0	0	52,673	150,544	0
04-X087	Administrative Specialist	PT	A	XE	Juneau	N05	16 /	12.0		25,432	0	0	18,178	43,610	0
04-X088	Administrative Specialist	PT	A	XE	Juneau	N05	16 /	12.0		25,432	0	0	18,178	43,610	0

Total Positions		New	Deleted	Total Salary Costs:	7,129,952
Full Time Positions:	47	0	1	Total COLA:	0
Part Time Positions:	2	2	0	Total Premium Pay:	0
Non Permanent Positions:	2	0	0	Total Benefits:	3,249,576
Positions in Component:	51	2	1	Total Pre-Vacancy:	10,379,528
				Minus Vacancy Adjustment of 7.82%:	(811,901)
Total Component Months:	598.5			Total Post-Vacancy:	9,567,627
				Plus Lump Sum Premium Pay:	5,500
				Plus Board Honoraria Pay:	27,540
				Personal Services Line 100:	9,600,667

PCN Funding Sources:	Pre-Vacancy	Post-Vacancy	Percent
1105 Alaska Permanent Fund Corporation Receipts	10,379,528	9,567,627	100.00%
Total PCN Funding:	10,379,528	9,567,627	100.00%

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2018 Governor (13956)
Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

Lump Sum Funding Sources:	Amount	Percent
1105 Alaska Permanent Fund Corporation Receipts	5,500	100.00%
Total Lump Sum Funding:	5,500	100.00%

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column.
[No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Line Item Detail (1676)
Department of Revenue
Travel

Component: APFC Operations (109)

Line Number	Line Name		FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
2000	Travel		342.8	605.5	605.5
Object Class	Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
2000 Travel Detail Totals			0.0	605.5	605.5
2000	In-State Employee Travel	Employee instate travel - airfare, lodging, surface transportation, reimbursable travel costs, and meal & incidentals	0.0	107.7	267.4
2001	In-State Non-Employee Travel	Non-Employee instate travel - airfare, lodging, surface transportation, reimbursable travel costs, and meal & incidentals	0.0	14.1	17.3
2002	Out of State Employee Travel	Employee out of state travel - airfare, lodging, surface transportation, reimbursable travel costs, and meal & incidentals	0.0	370.6	207.7
2003	Out of State Non-Employee Travel	Non-Employee out of state travel - airfare, lodging, surface transportation, reimbursable travel costs, and meal & incidentals	0.0	45.0	45.0
2005	Moving Costs	Move costs	0.0	68.1	68.1

Line Item Detail (1676)
Department of Revenue
Services

Component: APFC Operations (109)

Line Number	Line Name		FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
3000	Services		1,944.4	1,812.3	1,870.9
Object Class	Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
3000 Services Detail Totals			0.0	1,812.3	1,870.9
3000	Education Services	Training, conferences, memberships, and employee tuition	0.0	187.0	187.0
3001	Financial Services	Accounting, auditing, management/consulting services	0.0	367.9	367.9
3002	Legal and Judicial Services	Transcription services	0.0	85.0	85.0
3003	Information Technology	IT training, consulting, software licensing, software maintenance, and IT equipment leases	0.0	408.9	517.5
3004	Telecommunications	Local, long distance, cellular and telecommunications equipment charges; data/network; and television	0.0	55.5	5.5
3006	Delivery Services	Delivery and courier services	0.0	4.0	4.0
3007	Advertising and Promotions	Advertising of legal notices for regulations and public hearings	0.0	55.5	55.5
3009	Structure/Infrastructure/Land	Repairs/maintenance of structures or infrastructure	0.0	388.5	393.5
3010	Equipment/Machinery	Repairs, maintenance, rentals and/or leases of office furniture and equipment	0.0	74.8	69.8
3011	Other Services	Professional management and consulting services; printing and copying services; and State Travel Office fees	0.0	39.2	39.2
3018	Inter-Agency Information Technology	Admin - Department-wide ETS chargeback for	0.0	4.0	4.0

Line Item Detail (1676)
Department of Revenue
Services

Component: APFC Operations (109)

Object Class	Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
3000 Services Detail Totals			0.0	1,812.3	1,870.9
Telecommunications		telecommunications EPR, phone lines and service requests			
3021 Inter-Agency Mail	Admin - Department-wide	Central mailroom services including pickup and delivery of U.S. mail, postage, mailing of state warrants	0.0	4.0	4.0
3022 Inter-Agency Human Resources	Admin - Department-wide	Human resource and payroll services provided by the Division of Personnel	0.0	25.0	15.6
3024 Inter-Agency Legal	Law - Department-wide	Legal services provided by the Department of Law	0.0	30.0	30.0
3026 Inter-Agency Insurance	Admin - Department-wide	Risk Management	0.0	4.2	5.7
3027 Inter-Agency Financial	Admin - Department-wide	Division of Finance IRIS and AKPAY	0.0	0.8	1.0
3036 Inter-Agency Safety	Admin - Department-wide	Parking enforcement at State Office Building located in Juneau	0.0	0.0	0.2
3038 Inter-Agency Management/Consulting	Rev - Administrative Services (125)	Support services provided by the Administrative Services Division, including IT, fiscal, budget, contract management, procurement, and legislative support	0.0	21.0	22.5
3038 Inter-Agency Management/Consulting	Rev - Commissioner's Office (123)	Support services provided by the Commissioner's Office	0.0	57.0	63.0

Line Item Detail (1676)
Department of Revenue
Commodities

Component: APFC Operations (109)

Line Number	Line Name		FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
4000	Commodities		48.4	122.3	97.3
Object Class	Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
		4000 Commodities Detail Totals	0.0	122.3	97.3
4000	Business	Business supplies including book and educational equipment and furniture; office supplies; desktop computers, printers and IT equipment less than \$5,000 per item; and subscriptions including electronic access to information	0.0	122.3	97.3

Line Item Detail (1676)
Department of Revenue
Capital Outlay

Component: APFC Operations (109)

Line Number	Line Name		FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
5000	Capital Outlay		0.0	80.0	80.0
Object Class	Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
5000 Capital Outlay Detail Totals			0.0	80.0	80.0
5002	Structures and Infrastructure	Office space realignment	0.0	0.0	0.0
5004	Equipment	IT Equipment > \$5,000: servers and other network equipment, firewall and remote access equipment, tape backup devices and general office equipment/furniture > \$5,000	0.0	80.0	80.0

Revenue Detail (1681)
Department of Revenue

Component: APFC Operations (109)

Revenue Type (OMB Fund Code) Revenue Source	Component	Comment	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
5105 PFund Rcpt (1105 PFund Rcpt)			0.0	12,168.4	12,254.4
5414 Alaska Permanent Fund Corporation Receipts	Rev - APFC Operations (109)	AS 37.13.150 Corporation budget	0.0	12,168.4	12,254.4

Inter-Agency Services (1682)
Department of Revenue

Component: APFC Operations (109)

				FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
Component Totals				0.0	146.0	146.0
				With Department of Administration	38.0	30.5
				With Department of Law	30.0	30.0
				With Department of Revenue	78.0	85.5
Object Class	Servicing Agency	Explanation		FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
3018	Inter-Agency Information Technology Telecommunications	Admin - Department-wide	ETS chargeback for telecommunications EPR, phone lines and service requests	0.0	4.0	4.0
3021	Inter-Agency Mail	Admin - Department-wide	Central mailroom services including pickup and delivery of U.S. mail, postage, mailing of state warrants	0.0	4.0	4.0
3022	Inter-Agency Human Resources	Admin - Department-wide	Human resource and payroll services provided by the Division of Personnel	0.0	25.0	15.6
3024	Inter-Agency Legal	Law - Department-wide	Legal services provided by the Department of Law	0.0	30.0	30.0
3026	Inter-Agency Insurance	Admin - Department-wide	Risk Management	0.0	4.2	5.7
3027	Inter-Agency Financial	Admin - Department-wide	Division of Finance IRIS and AKPAY	0.0	0.8	1.0
3036	Inter-Agency Safety	Admin - Department-wide	Parking enforcement at State Office Building located in Juneau	0.0	0.0	0.2
3038	Inter-Agency Management/Consulting	Rev - Administrative Services (125)	Support services provided by the Administrative Services Division, including IT, fiscal, budget, contract management, procurement, and legislative support	0.0	21.0	22.5
3038	Inter-Agency Management/Consulting	Rev - Commissioner's Office (123)	Support services provided by the Commissioner's Office	0.0	57.0	63.0