

State of Alaska FY2018 Governor's Operating Budget

Department of Revenue Treasury Division Component Budget Summary

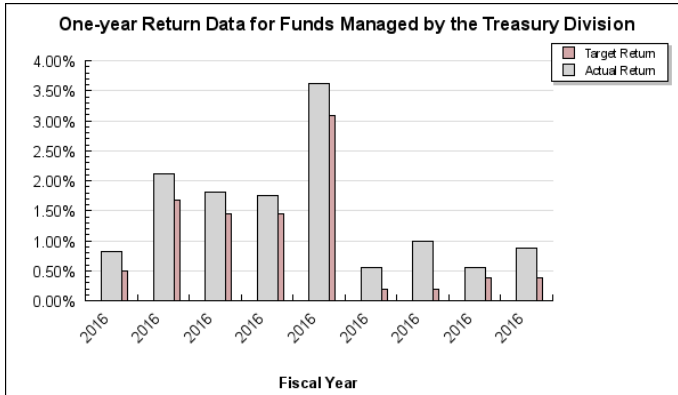
Component: Treasury Division

Contribution to Department's Mission

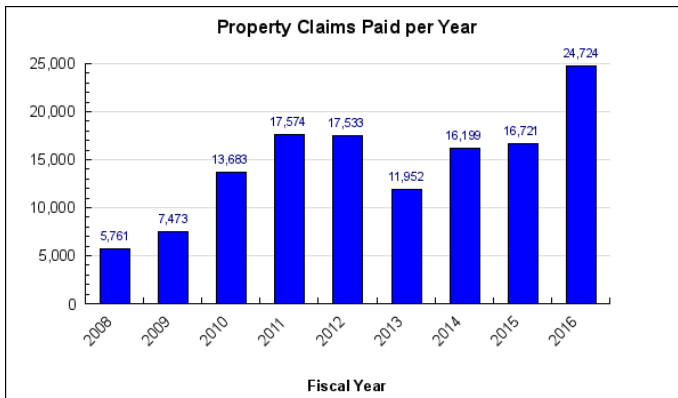
The mission of the Treasury Division is to manage the state's funds consistent with prudent investment guidelines and Governmental Accounting Standards Board (GASB) rules.

Results

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)



Target: Yields at which the state issues debt will not exceed 30 basis points of the applicable benchmark.



Core Services

- Manage the investment of state funds
- Maintain the state's credit rating and provide capital financing for state agencies
- Manage unclaimed property and reunite with owners

Measures by Core Service

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

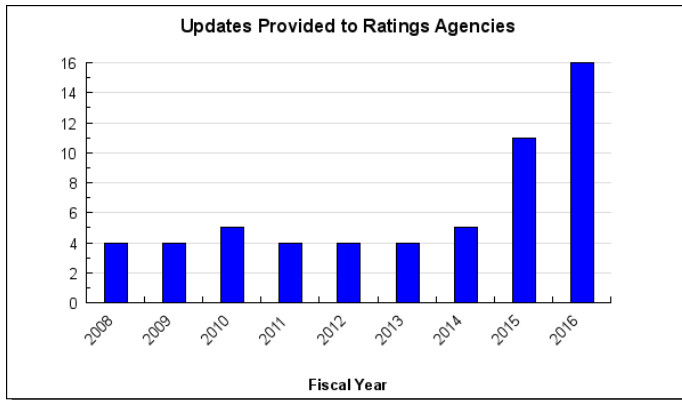
1. Manage the investment of state funds

Target: Increase average longevity of the investment officers to five years.

Target: At least four investment staff will have their Chartered Financial Analyst (CFA) designation.



2. Maintain the state's credit rating and provide capital financing for state agencies



3. Manage unclaimed property and reunite with owners

Target: Increase the number of first time reporting companies.

Major Component Accomplishments in 2016

- All 28 non-retirement funds managed by the Treasury Division met or exceeded the benchmark returns, including the General Fund and Other Non-segregated Investments (GeFONSI) and Constitutional Budget Reserve Funds.
- The State of Alaska maintained high credit ratings from each of the 3 rating agencies. Moody's downgraded the State's credit rating from Aa1 to Aa2 in July 2016. S&P and Fitch both maintained the State's ratings at AA+.
- Staff longevity remained constant. Staff are continuing to pursue Chartered Financial Analyst (CFA) designation. Increased knowledge will be important as internally managed investments and the oversight of more complex investments grow.

Key Component Challenges

- Managing investment risk in the current low interest rate environment and during market volatility.

- Maintaining the State of Alaska's credit ratings. Regular communication of state current events and fiscal plans to the rating analysts as well as ensuring analysts' concerns are relayed to state leadership, are key to meeting this challenge.
- Evaluating asset allocations and new investment opportunities.
- Responding to rapid changes and uncertainty in the banking industry, including regulatory issues and reserve requirements.
- State assets managed by Treasury staff, including the GeFONSI and the Constitutional Budget Reserve Fund, totaled \$13.7 billion at June 30, 2016; bringing total assets managed by Treasury to \$42.2 billion, a total which is double that of FY2006. Market volatility, increasingly complex and growing investment mandates and lagging growth in the number of Treasury staff continue to provide investment challenges.
- Maintaining contracts for new merchant services.
- Maintaining bank earnings rates adequate to pay for banking fees in the current low interest environment.

Significant Changes in Results to be Delivered in FY2018

No changes in results delivered.

Statutory and Regulatory Authority

AS 14.40.400	University of Alaska, Community Colleges, and Alaska Aerospace Development Corporation - Fund for Money from Sale or Lease of Land Granted By Act of Congress
AS 18.26	Alaska Medical Facility Authority
AS 18.56.110	Alaska Housing Finance Corporation - Bonds and Notes
AS 37.10	Public Finance – Public Funds
AS 37.15	Public Finance – Bonding
AS 37.10.220	Duties of the Alaska Retirement Management Board
AS 43.05.150	Administration of Revenue Laws - Collection of Money
AS 43.05.170	Payment of Warrants
AS 43.05.180	Accounting for State Funds
AS 44.25.020	Department of Revenue – Duties of Department

Contact Information
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**Treasury Division
Personal Services Information**

Authorized Positions			Personal Services Costs	
	<u>FY2017</u> <u>Management</u> <u>Plan</u>	<u>FY2018</u> <u>Governor</u>		
Full-time	41	40	Annual Salaries	5,359,887
Part-time	0	1	Premium Pay	0
Nonpermanent	0	0	Annual Benefits	2,527,013
			<i>Less 4.20% Vacancy Factor</i>	<i>(331,384)</i>
			Lump Sum Premium Pay	5,184
Totals	41	41	Total Personal Services	7,560,700

Position Classification Summary

Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accountant III	0	0	2	0	2
Accountant IV	0	0	5	0	5
Accountant V	0	0	1	0	1
Accounting Tech III	0	0	2	0	2
Administrative Assistant I	0	0	1	0	1
Administrative Officer II	0	0	1	0	1
Dep Commissioner	0	0	1	0	1
Office Assistant II	0	0	1	0	1
Operations Res Anl I	0	0	1	0	1
State Comptroller	0	0	1	0	1
State Investment Officer	0	0	25	0	25
Totals	0	0	41	0	41

Component Detail All Funds
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Non-Formula Component

	FY2016 Actuals	FY2017 Conference Committee	FY2017 Authorized	FY2017 Management Plan	FY2018 Governor	FY2017 Management Plan vs FY2018 Governor	
71000 Personal Services	6,134.7	7,279.0	7,205.2	7,360.6	7,560.7	200.1	2.7%
72000 Travel	37.5	37.8	37.8	37.8	37.8	0.0	0.0%
73000 Services	2,679.7	2,163.1	2,223.1	2,082.8	2,441.5	358.7	17.2%
74000 Commodities	79.0	39.8	39.8	39.8	39.8	0.0	0.0%
75000 Capital Outlay	15.1	15.1	15.1	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	8,946.0	9,534.8	9,521.0	9,521.0	10,079.8	558.8	5.9%
Fund Sources:							
1004Gen Fund (UGF)	4,087.3	3,816.2	3,742.4	3,742.4	3,380.3	-362.1	-9.7%
1007I/A Rcpts (Other)	4,144.0	5,104.6	5,104.6	5,104.6	6,042.9	938.3	18.4%
1017Ben Sys (Other)	124.1	97.1	97.1	97.1	97.6	0.5	0.5%
1027Int Airprt (Other)	23.4	34.5	34.5	34.5	34.6	0.1	0.3%
1066Pub School (Other)	182.4	124.6	124.6	124.6	125.4	0.8	0.6%
1092MHTAAR (Other)	0.0	0.0	60.0	60.0	40.0	-20.0	-33.3%
1169PCE Endow (DGF)	384.8	357.8	357.8	357.8	359.0	1.2	0.3%
Unrestricted General (UGF)	4,087.3	3,816.2	3,742.4	3,742.4	3,380.3	-362.1	-9.7%
Designated General (DGF)	384.8	357.8	357.8	357.8	359.0	1.2	0.3%
Other Funds	4,473.9	5,360.8	5,420.8	5,420.8	6,340.5	919.7	17.0%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	42	42	41	41	40	-1	-2.4%
Permanent Part Time	0	0	0	0	1	1	100.0%
Non Permanent	0	0	0	0	0	0	0.0%

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2017 Conference Committee To FY2017 Authorized *****												
FY2017 Conference Committee												
	ConfCom	9,534.8	7,279.0	37.8	2,163.1	39.8	15.1	0.0	0.0	42	0	0
1004 Gen Fund		3,816.2										
1007 I/A Rcpts		5,104.6										
1017 Ben Sys		97.1										
1027 Int Airprt		34.5										
1066 Pub School		124.6										
1169 PCE Endow		357.8										
Reduce Personal Services Funding												
	Veto	-73.8	-73.8	0.0	0.0	0.0	0.0	0.0	0.0	-1	0	0
1004 Gen Fund		-73.8										
This reduction in personal services authorization will have minimal disruption in service delivery.												
Person with Disability Savings Account Ch56 SLA2016 (HB188) (Sec2 Ch1 4SSLA2016 P9 L13 (HB257))												
	FisNot	60.0	0.0	0.0	60.0	0.0	0.0	0.0	0.0	0	0	0
1092 MHTAAR		60.0										

This authorizes the Alaska savings program for eligible disabled individuals and directs the Department of Revenue to implement and administer the program. Federal legislation was passed in 2014 and revised in 2015. Thirty-five states have approved legislation and are in the process of implementing a program. Some states are creating their own system and others are participating in a consortium to create greater cost efficiencies to pass on to state participants. Two of the states creating their own program have offered to host other states' programs for a fee.

All programs will use a vendor that would provide some or all of the following services:

- Investment Management Services including providing investment options, reporting of investment performance, and regulatory compliance.
- Record Keeping and Administrative Services including establishing eligibility for individuals, enrollment, managing cash flow contributions and distributions, providing account statements, coordination with investment management services and website access.
- Call Center/Customer Service to respond to inquiries including account openings and withdrawals and any federal or state specific questions in a manner accessible to participant needs.

The creation of ABLE programs is at its infancy and costs are not yet fully known. States implementing programs on their own have presented cost ranges in the \$2-\$4 million range. One State that has created its own program has offered its program to other states for a one-time installment fee of \$50,000 and an annual maintenance fee of \$12,000 but not all services appear to be included. The consortium of states is working on a Request for Proposal but costs have not yet been determined.

The Department of Revenue is expected to utilize the program of another state or the consortium of states' vendor to provide all of the above services. The estimated cost for FY2017 and FY2018 include startup costs with a vendor and a program awareness effort. Participants that have program accounts will also pay a fee which will be based on the value of the account. While it is unknown exactly how much the fees will be at this time it is estimated that they will be similar to those paid for a typical managed investment account with an assumption that these fees will cover ongoing program costs.

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: Treasury Division (121)
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Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
Subtotal		9,521.0	7,205.2	37.8	2,223.1	39.8	15.1	0.0	0.0	41	0	0
***** Changes From FY2017 Authorized To FY2017 Management Plan *****												
Align Authority to Comply with Vacancy Factor Guidelines												
LIT		0.0	155.4	0.0	-140.3	0.0	-15.1	0.0	0.0	0	0	0
This line item transfer moves authority to personal services, so Treasury Division can adhere to the vacancy factor guidelines. The remaining service authority is sufficient to cover anticipated expenses. Authorization in the services line is available due to the shift in assets under management and this has a direct impact on how the Treasury Division allocates their expenses based on its cost allocation plan. With more funds managed by the Alaska Retirement Management Board (ARMB), ARMB will incur a higher percentage of costs and Treasury's component costs will decrease from previous years.												
Subtotal		9,521.0	7,360.6	37.8	2,082.8	39.8	0.0	0.0	0.0	41	0	0

***** Changes From FY2017 Management Plan To FY2018 Governor *****												
FY2018 Salary and Health Insurance Increases												
SalAdj		5.2	5.2	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		1.3										
1007 I/A Rcpts		3.7										
1066 Pub School		0.1										
1169 PCE Endow		0.1										

Includes: ACOA COLA, 2.25% per contract ending 6/30/2018; GGU HI increase from \$1346 to \$1389; LTC HI increase from \$1363 to \$1432.: \$5.2

FY2018 PS Health Ins.: \$5.2

Reverse Mental Health Trust Recommendation												
OTI		-60.0	0.0	0.0	-60.0	0.0	0.0	0.0	0.0	0	0	0
1092 MHTAAR		-60.0										

Thirty-five states have approved legislation and are in the process of implementing a program. Some states are creating their own system and others are participating in a consortium to create greater cost efficiencies to pass on to state participants. Two of the states creating their own program have offered to host other states' programs for a fee.

All programs will use a vendor that would provide some or all of the following services:
 -Investment Management Services including providing investment options, reporting of investment performance, and regulatory compliance.
 -Record Keeping and Administrative Services including establishing eligibility for individuals, enrollment, managing cash flow contributions and distributions, providing account statements, coordination with investment management services and website access.
 -Call Center/Customer Service to respond to inquiries including account openings and withdrawals and any federal or state specific questions in a manner accessible to participant needs.

The creation of ABLE programs is at its infancy and costs are not yet fully known. States implementing programs on their own have presented cost ranges in the \$2-\$4 million range. One State that has created its own program has offered its program to other states for a one-time installment fee of \$50,000 and an annual

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Department of Revenue

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Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
maintenance fee of \$12,000 but not all services appear to be included. The consortium of states is working on a Request for Proposal but costs have not yet been determined.												
The Department of Revenue is expected to utilize the program of another state or the consortium of states' vendor to provide all of the above services. The estimated cost for FY2017 and FY2018 include startup costs with a vendor and a program awareness effort. Participants that have program accounts will also pay a fee which will be based on the value of the account. While it is unknown exactly how much the fees will be at this time it is estimated that they will be similar to those paid for a typical managed investment account with an assumption that these fees will cover ongoing program costs.												
MH Trust: ABLE Act Start Up and Implementation Fiscal Note HB188												
1092 MHTAAR	IncOTI	40.0	0.0	0.0	40.0	0.0	0.0	0.0	0.0	0	0	0
The Division of Treasury will develop and implement the ABLE Act specific to the needs of Alaskans. Through the federal legislation authorized in 2014, Congress recognized that people with disabilities often have higher living expenses because of their disability. Additionally, people with disabilities who receive federal and state benefits are not able to save over \$2,000 without losing some or all of their much needed benefits.												
Fund Code Change Due to FY2018 Cost Allocation Plan												
1004 Gen Fund	FndChg	-348.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1007 I/A Rcpts		348.5										
The Treasury Division is responsible for managing the State treasury and pension funds. Treasury's federally approved cost allocation method is used to develop budgets and allocate costs equitably among each fund/trust/client agency. The method is devised to address all costs and all users in a consistent, easily-administered manner, utilizing actual, quantified statistics.												
At the end of FY2016, there was a shift in assets under management and this will have a direct impact on how the Treasury Division allocates their FY2017 and FY2018 expenses based on its cost allocation plan. With more funds managed by the Alaska Retirement Management Board (ARMB), ARMB will incur a higher percentage of costs and Treasury's component costs will go down from previous years. As a result, Treasury was able to reduce its general fund level in fiscal year 2018. However, this scenario can change should energy prices return to higher levels and/or new revenue sources are identified. Potential new revenue sources may include new investment mandates that may require additional expenses to implement.												
Department of Revenue Shared Services												
1004 Gen Fund	Dec	-25.7	-25.7	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
The Treasury Division will be reducing its general fund levels needed for administrative support duties due to efficiencies gained through shared services within the department. It is anticipated that this change will have minimal impact on state services.												
Transfer to Department of Administration for Shared Services of Alaska Implementation												
	Atroat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1	0	0
The Department of Revenue is transferring one position to the Shared Services of Alaska organization for travel and expense, etc. activities.												

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<p>The Shared Services organizational structure provides back-office support for common administrative functions, allowing the agency to focus more closely on core mission responsibilities.</p> <p>The Shared Services organization model will increase the quality and speed of service delivery, and increase client satisfaction while decreasing the overall cost to the department for performing these functions. This is achieved through a business structure focused on continuous process improvement that includes standardizing business processes and improving transaction cycle-times.</p> <p>The following PCN is transferred to the Shared Services organization:</p> <p>Full-time Administrative Assistant II (04-5015), range 14, located in Juneau</p>												
Transfer Vacant Office Assistant (04-8015) From Tax to Treasury	Trin	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	1	0
<p>Transfer a long term vacant Office Assistant II position located in Anchorage, Tax Division into Treasury Division located in Juneau for additional administrative help in the Commissioner's Office & Treasury (Deputy Commissioner is funded in the Treasury Division). This position will be seasonally employed for session. The department has a small Commissioner's Office and the additional staff member would be able to help with Commissioner Office specific admin tasks (calendar, phones and emails) and would be trusted to assist with confidential legislative material. Currently, the Deputy Commissioner is also the legislative liaison and the Special Assistant is the alternate legislative liaison. When the Special Assistant is called in to assist with legislative work, before and during session, this staff member would step in to fill the gap on administrative tasks, weekly reports, assistance with boards, online public notices, media relations, legislative inquiries, etc.</p> <p>Positions subject to transfer to Treasury: Seasonal Part-time Office Assistant II (04-8015), range 10, located in Anchorage</p>												
FY2018 Cost Allocation Plan Adjustment	Inc	526.8	213.8	0.0	313.0	0.0	0.0	0.0	0.0	0	0	0
1007 I/A Rcpts		526.8										
<p>The Treasury Division is responsible for managing the State treasury and pension funds. Treasury's federally approved cost allocation method is used to develop budgets and allocate costs equitably among each fund/trust/client agency. The method is devised to address all costs and all users in a consistent, easily-administered manner, utilizing actual, quantified statistics.</p> <p>There continues to be a shift in assets under management and this has a direct impact on how the Treasury Division allocates their expenses based on its cost allocation plan. With more funds managed by the Alaska Retirement Management Board (ARMB), ARMB will incur a higher percentage of costs and Treasury's component costs will go down from previous years.</p>												
Align Authority for Department of Revenue Shared Services RSA	LIT	0.0	-65.7	0.0	65.7	0.0	0.0	0.0	0.0	0	0	0

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
<p>The Department of Revenue will implement shared services at a department level for travel and expenses, procurement, administrative human resource work, and accounts payable. With shared services Revenue will increase efficiency, decrease costs and prepare the department for shared services at a statewide level. Shared services will result in the deletion of 3 positions and the transfer of 4 positions to Administrative Services.</p> <p>Budget authority is retained by the department and transferred to services to fund a reimbursable services agreement with the Department of Revenue, Administrative Services for the cost of services provided.</p>												
Supervisory Unit 15 Hour Furlough Contract Terms												
	SalAdj	-0.8	-0.8	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		-0.2										
1007 I/A Rcpts		-0.6										
<p>Alaska Public Employees Association, supervisory unit, 15 hours of furlough required for each permanent full-time employee in each year from July 1, 2016 to June 30, 2018.</p>												
FY2018 Alaska Care & PSEA Health Insurance Increase												
	SalAdj	73.3	73.3	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		11.0										
1007 I/A Rcpts		59.9										
1017 Ben Sys		0.5										
1027 Int Airprt		0.1										
1066 Pub School		0.7										
1169 PCE Endow		1.1										
<p>Alaska Care rate increase from \$1346 to \$1555 per month for APEA members. \$7.2</p> <p>Alaska Care rate increase from \$1346 to \$1555 per month for exempt and partially exempt employees. \$66.1</p>												
Totals		10,079.8	7,560.7	37.8	2,441.5	39.8	0.0	0.0	0.0	40	1	0

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2018 Governor (13956)
Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
04-0020	State Investment Officer	FT	A	XE	Juneau	N05	22	12.0		160,856	0	0	72,472	233,328	44,916
04-5001	Dep Commissioner	FT	A	XE	Juneau	99	28N	12.0		159,856	0	0	72,186	232,042	44,668
04-5002	State Comptroller	FT	A	XE	Juneau	N05	27J / K	12.0		135,498	0	0	65,224	200,722	38,639
04-5005	State Investment Officer	FT	A	XE	Juneau	N05	24 /	12.0		292,311	0	0	110,042	402,353	77,453
04-5007	Accountant V	FT	A	GP	Juneau	205	22D / E	12.0		87,722	0	0	47,262	134,984	22,974
04-5008	Accountant IV	FT	A	GP	Juneau	205	20E / F	12.0		81,504	0	0	45,104	126,608	29,424
04-5010	Accountant IV	FT	A	SS	Juneau	205	20J	12.0		87,828	0	0	49,331	137,159	26,403
04-5011	State Investment Officer	FT	A	XE	Juneau	N05	30 /	12.0		338,874	0	0	123,349	462,223	78,670
04-5012	State Investment Officer	FT	A	XE	Juneau	N05	24 /	12.0		238,789	0	0	94,745	333,534	5,837
04-5013	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		116,308	0	0	59,072	175,380	33,761
04-5018	Accounting Tech III	FT	A	GP	Juneau	205	16J / K	12.0		68,793	0	0	40,692	109,485	21,076
04-5020	Accountant III	FT	A	SS	Juneau	205	18B / C	12.0		65,701	0	0	41,651	107,352	20,665
04-5021	Accounting Tech III	FT	A	GP	Juneau	205	16B / C	12.0		54,724	0	0	35,809	90,533	0
04-5022	Operations Res Anl I	FT	A	GP	Juneau	205	21G	6.0	**	45,066	0	0	24,049	69,115	58,831
04-5024	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		227,238	0	0	91,444	318,682	0
04-5025	State Investment Officer	FT	A	XE	Juneau	N05	22	6.0	*	85,318	0	0	38,965	124,283	105,790
04-5029	State Investment Officer	FT	A	XE	Juneau	N05	24 /	12.0		180,652	0	0	78,129	258,781	49,815
04-5030	State Investment Officer	FT	A	XE	Juneau	N05	24 /	12.0		230,824	0	0	92,469	323,293	105,232
04-5032	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		151,750	0	0	69,869	221,619	0
04-5033	State Investment Officer	FT	A	XE	Juneau	N05	20 /	12.0		89,431	0	0	49,743	139,174	0
04-5037	State Investment Officer	FT	A	XE	Juneau	N05	20 /	12.0		113,580	0	0	58,125	171,705	109,410
04-5038	Analyst/Programmer V	FT	A	GP	Juneau	205	22A / B	12.0		0	0	0	0	0	0
04-5039	Administrative Assistant I	FT	A	GP	Juneau	205	12F / G	12.0		47,580	0	0	33,329	80,909	15,575
04-5040	State Investment Officer	FT	A	XE	Juneau	N05	20 /	12.0		119,714	0	0	60,254	179,968	0
04-5042	State Investment Officer	FT	A	XE	Juneau	N05	16 /	12.0		87,100	0	0	48,934	136,034	23,153
04-5043	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		252,917	0	0	98,783	351,700	224,103
04-5044	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		121,395	0	0	60,838	182,233	3,189
04-5045	Accountant IV	FT	A	GP	Juneau	205	20J / K	12.0		88,076	0	0	47,385	135,461	0
04-5046	Accountant III	FT	A	GP	Juneau	205	18B / C	12.0		63,414	0	0	38,825	102,239	26,930
04-5047	Accountant IV	FT	A	GP	Juneau	205	20C / D	12.0		76,404	0	0	43,334	119,738	23,050
04-5049	Accountant IV	FT	A	GP	Juneau	205	20A	12.0		68,892	0	0	40,726	109,618	21,102
04-8015	Office Assistant II	PT	A	GP	Juneau	205	10A	6.0		17,760	0	0	14,571	32,331	6,224
04-9500	Administrative Officer II	FT	A	SS	Juneau	205	19D / E	12.0		76,024	0	0	45,234	121,258	23,342
04-X005	State Investment Officer	FT	A	XE	Juneau	N05	18 /	12.0		120,555	0	0	60,546	181,101	30,823
04-X006	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		171,776	0	0	75,593	247,369	7,619
04-X020	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		104,519	0	0	54,980	159,499	0
04-X021	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		143,448	0	0	67,497	210,945	0
04-X035	State Investment Officer	FT	A	XE	Juneau	N05	18 /	12.0		89,431	0	0	49,743	139,174	4,287

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2018 Governor (13956)
Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
04-X074	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		151,750	0	0	69,869	221,619	0
04-X075	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		85,992	0	0	48,550	134,542	0
04-X084	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		202,333	0	0	84,326	286,659	0
04-X085	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		177,042	0	0	77,098	254,140	0
04-X086	State Investment Officer	FT	A	XE	Juneau	N05	22 /	12.0		81,142	0	0	46,866	128,008	24,642
Total													Total Salary Costs:	5,359,887	
Positions													Total COLA:	0	
Full Time Positions:													Total Premium Pay:	0	
Part Time Positions:													Total Benefits:	2,527,013	
Non Permanent Positions:															
Positions in Component:													Total Pre-Vacancy:	7,886,900	
													Minus Vacancy Adjustment of 4.20%:	(331,384)	
													Total Post-Vacancy:	7,555,516	
													Plus Lump Sum Premium Pay:	5,184	
													Personal Services Line 100:	7,560,700	

PCN Funding Sources:	Pre-Vacancy	Post-Vacancy	Percent
1004 General Fund Receipts	1,307,601	1,252,660	16.58%
1007 Interagency Receipts	6,303,424	6,038,573	79.92%
1017 Benefits Systems Receipts	58,600	56,138	0.74%
1027 International Airport Revenue Fund	12,785	12,248	0.16%
1066 Public School Trust Fund	80,491	77,109	1.02%
1169 PCE Endowment Fund	123,999	118,789	1.57%
Total PCN Funding:	7,886,900	7,555,516	100.00%

Lump Sum Funding Sources:	Amount	Percent
1169 General Fund Receipts	1,797	35.00%
1169 Interagency Receipts	3,162	61.00%
1169 Benefits Systems Receipts	44	1.00%
1169 International Airport Revenue Fund	12	0.00%
1169 Public School Trust Fund	64	1.00%
1169 PCE Endowment Fund	105	2.00%
Total Lump Sum Funding:	5,184	100.00%

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Line Item Detail (1676)
Department of Revenue
Travel

Component: Treasury Division (121)

Line Number	Line Name		FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
2000	Travel		37.5	37.8	37.8
Object Class	Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
2000 Travel Detail Totals			37.5	37.8	37.8
2000	In-State Employee Travel	Employee instate travel - airfare, lodging, surface transportation, reimbursable travel costs, and meal & incidentals	13.3	17.0	17.0
2001	In-State Non-Employee Travel	Non-Employee instate travel - airfare, lodging, surface transportation, reimbursable travel costs, and meal & incidentals	-0.6	0.0	0.0
2002	Out of State Employee Travel	Employee out of state travel - airfare, lodging, surface transportation, reimbursable travel costs, and meal & incidentals	15.8	20.8	20.8
2006	Other Travel Costs	Working reserve sweep	9.0	0.0	0.0

Line Item Detail (1676)
Department of Revenue
Services

Component: Treasury Division (121)

Line Number	Line Name		FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
3000	Services		2,679.7	2,082.8	2,441.5
Object Class	Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
3000 Services Detail Totals			2,679.7	2,082.8	2,441.5
3000	Education Services	Training, conferences, memberships, and employee tuition	9.0	10.0	10.0
3001	Financial Services	Accounting, auditing, management/consulting services	1,538.0	1,206.2	1,206.2
3003	Information Technology	IT training, consulting, software licensing, software maintenance, and IT equipment leases	488.1	465.6	511.3
3004	Telecommunications	Local, long distance, cellular and telecommunications equipment charges; data/network; and television	17.8	20.0	20.0
3006	Delivery Services	Delivery and courier services	0.2	0.3	0.3
3007	Advertising and Promotions	Advertising of legal notices for regulations and public hearings	0.0	0.4	0.4
3009	Structure/Infrastructure/Land	Repairs/maintenance of structures or infrastructure	2.1	2.4	2.4
3010	Equipment/Machinery	Repairs, maintenance, rentals and/or leases of office furniture and equipment	6.0	8.0	8.0
3011	Other Services	Professional management and consulting services; printing and copying services; and State Travel Office fees	15.4	16.0	16.0
3017	Inter-Agency Information Technology Non-Telecommunications	ETS chargeback for computer services (including EPR, MICS charges for mainframe usage,	10.7	10.0	10.0

Line Item Detail (1676)
Department of Revenue
Services

Component: Treasury Division (121)

Object Class		Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
			3000 Services Detail Totals	2,679.7	2,082.8	2,441.5
			and VPN			
3018	Inter-Agency Information Technology Telecommunications		ETS chargeback for telecommunications EPR, phone lines and service requests	23.4	33.1	33.1
3020	Inter-Agency Building Maintenance		Building maintenance performed by Division of General Services	0.5	0.3	0.3
3021	Inter-Agency Mail	Admin - Department-wide	Central mailroom services including pickup and delivery of U.S. mail, postage, mailing of state warrants	3.2	4.0	4.0
3022	Inter-Agency Human Resources	Admin - Department-wide	Human resource and payroll services provided by the Division of Personnel	10.4	12.3	12.3
3023	Inter-Agency Building Leases	Admin - Department-wide	Cost of space in state-owned facilities	27.3	57.1	57.1
3026	Inter-Agency Insurance	Admin - Department-wide	Risk Management	0.3	0.4	0.4
3027	Inter-Agency Financial	Admin - Department-wide	Division of Finance IRIS and AKPAY	24.3	18.5	18.5
3028	Inter-Agency Americans with Disabilities Act Compliance	Admin - Department-wide	ADA compliance	0.0	0.1	0.1
3029	Inter-Agency Education/Training	Admin - Department-wide	Training provided by state agencies – Division of General Services and Division of Finance training for procurement and ALDER reporting	0.1	0.5	0.5
3031	Inter-Agency Construction	Admin - Department-wide	Construction work provided by Division of General Services	0.0	0.7	0.7
3036	Inter-Agency Safety	Admin - Department-wide	Parking enforcement at State Office Building located in Juneau	0.9	1.4	1.4
3038	Inter-Agency Management/Consulting	Admin - Department-wide	Investment auditing and consulting services provided by Retirement & Benefits	23.4	24.5	24.5
3038	Inter-Agency Management/Consulting	Admin - Department-wide	Actuarial consulting	44.3	22.0	22.0

Line Item Detail (1676)
Department of Revenue
Services

Component: Treasury Division (121)

Object Class		Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
3000 Services Detail Totals				2,679.7	2,082.8	2,441.5
3038	Inter-Agency Management/Consulting	Commerce - Department-wide	Due diligence & financing negotiation assistance	99.4	0.0	0.0
3038	Inter-Agency Management/Consulting	Rev - Administrative Services (125)	Support services provided by the Administrative Services Division including fiscal, budget, IT, and procurement	249.5	115.0	428.0
3038	Inter-Agency Management/Consulting	Rev - Commissioner's Office (123)	Support services provided by the Commissioner's Office	25.4	54.0	54.0
3038	Inter-Agency Management/Consulting	Trans - Department-wide	Analytical services rendered in connection with Knik Arm Crossing Project Rating Evaluation Service	60.0	0.0	0.0

Line Item Detail (1676)
Department of Revenue
Commodities

Component: Treasury Division (121)

Line Number	Line Name		FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
4000	Commodities		79.0	39.8	39.8
Object Class	Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
4000 Commodities Detail Totals			79.0	39.8	39.8
4000	Business	Business supplies including book and educational equipment and furniture; office supplies; desktop computers, printers and IT equipment less than \$5,000 per item; and subscriptions including electronic access to information	78.6	38.5	38.5
4002	Household/Institutional	Institutional supplies	0.4	1.3	1.3

Line Item Detail (1676)
Department of Revenue
Capital Outlay

Component: Treasury Division (121)

Line Number	Line Name		FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
5000	Capital Outlay		15.1	0.0	0.0
Object Class	Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
5000 Capital Outlay Detail Totals			15.1	0.0	0.0
5009	Capital Outlay Transfer	Working reserve sweep	15.1	0.0	0.0

Revenue Detail (1681)
Department of Revenue

Component: Treasury Division (121)

Revenue Type (OMB Fund Code) Revenue Source	Component	Comment	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
5007 I/A Rcpts (1007 I/A Rcpts)			4,144.0	5,104.6	6,042.9
5301 Inter-Agency Receipts	FishGm - Department-wide	Unbudgeted RSA for Exxon Valdez Oil Spill (EVOS) Fund investment management	102.2	0.0	0.0
5301 Inter-Agency Receipts	Rev - AHFC Operations (110)	Unbudgeted RSA for AHFC investment management	112.4	0.0	0.0
5301 Inter-Agency Receipts	Rev - AK Retirement Management Board (2813)	RSA with the Alaska Retirement Management Board for investment management of pension funds.	3,767.0	5,104.6	6,042.9
5301 Inter-Agency Receipts	Rev - APFC Operations (109)	Unbudgeted RSA for shared Yield Book software subscription	38.4	0.0	0.0
5301 Inter-Agency Receipts	Rev - Mental Health Trust Operations (1423)	Unbudgeted RSA for investment management	16.9	0.0	0.0
5301 Inter-Agency Receipts	Trans - Department-wide	Unbudgeted RSA for International Airport Construction Fund investment management	107.1	0.0	0.0
6004 Gen Fund (1004 Gen Fund)			0.1	0.0	0.0
6046 General Fund - Prior Year Reimbursement Recovery			0.1	0.0	0.0

Inter-Agency Services (1682)
Department of Revenue

Component: Treasury Division (121)

			FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
Component Totals			603.1	353.9	666.9
With Unspecified			34.6	43.4	43.4
With Department of Administration			134.2	141.5	141.5
With Department of Commerce, Community, and Economic Development			99.4	0.0	0.0
With Department of Revenue			274.9	169.0	482.0
With Department of Transportation/Public Facilities			60.0	0.0	0.0
Object Class	Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
3017	Inter-Agency Information Technology Non-Telecommunications	ETS chargeback for computer services (including EPR, MICS charges for mainframe usage, and VPN	10.7	10.0	10.0
3018	Inter-Agency Information Technology Telecommunications	ETS chargeback for telecommunications EPR, phone lines and service requests	23.4	33.1	33.1
3020	Inter-Agency Building Maintenance	Building maintenance performed by Division of General Services	0.5	0.3	0.3
3021	Inter-Agency Mail	Admin - Department-wide Central mailroom services including pickup and delivery of U.S. mail, postage, mailing of state warrants	3.2	4.0	4.0
3022	Inter-Agency Human Resources	Admin - Department-wide Human resource and payroll services provided by the Division of Personnel	10.4	12.3	12.3
3023	Inter-Agency Building Leases	Admin - Department-wide Cost of space in state-owned facilities	27.3	57.1	57.1
3026	Inter-Agency Insurance	Admin - Department-wide Risk Management	0.3	0.4	0.4
3027	Inter-Agency Financial	Admin - Department-wide Division of Finance IRIS and AKPAY	24.3	18.5	18.5
3028	Inter-Agency Americans with Disabilities Act Compliance	Admin - Department-wide ADA compliance	0.0	0.1	0.1
3029	Inter-Agency Education/Training	Admin - Department-wide Training provided by state agencies	0.1	0.5	0.5
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Inter-Agency Services (1682)
Department of Revenue

Component: Treasury Division (121)

Object Class		Servicing Agency	Explanation	FY2016 Actuals	FY2017 Management Plan	FY2018 Governor
			– Division of General Services and Division of Finance training for procurement and ALDER reporting			
3031	Inter-Agency Construction	Admin - Department-wide	Construction work provided by Division of General Services	0.0	0.7	0.7
3036	Inter-Agency Safety	Admin - Department-wide	Parking enforcement at State Office Building located in Juneau	0.9	1.4	1.4
3038	Inter-Agency Management/Consulting	Admin - Department-wide	Investment auditing and consulting services provided by Retirement & Benefits	23.4	24.5	24.5
3038	Inter-Agency Management/Consulting	Admin - Department-wide	Actuarial consulting	44.3	22.0	22.0
3038	Inter-Agency Management/Consulting	Commerce - Department-wide	Due diligence & financing negotiation assistance	99.4	0.0	0.0
3038	Inter-Agency Management/Consulting	Rev - Administrative Services (125)	Support services provided by the Administrative Services Division including fiscal, budget, IT, and procurement	249.5	115.0	428.0
3038	Inter-Agency Management/Consulting	Rev - Commissioner's Office (123)	Support services provided by the Commissioner's Office	25.4	54.0	54.0
3038	Inter-Agency Management/Consulting	Trans - Department-wide	Analytical services rendered in connection with Knik Arm Crossing Project Rating Evaluation Service	60.0	0.0	0.0