

State of Alaska FY2018 Governor's Operating Budget

Department of Revenue Taxation and Treasury Results Delivery Unit Budget Summary

Taxation and Treasury Results Delivery Unit

Contribution to Department's Mission

The Taxation and Treasury RDU includes the Tax Division, Treasury, Unclaimed Property, Alaska Retirement Management Board, and the Permanent Fund Dividend Program. Please see individual component narratives for information on each of these agencies.

Major RDU Accomplishments in 2016

Please see component narratives.

Key RDU Challenges

Please see component narratives.

Significant Changes in Results to be Delivered in FY2018

Please see component narratives.

Contact Information

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**Taxation and Treasury
RDU Financial Summary by Component**

All dollars shown in thousands

	FY2016 Actuals				FY2017 Management Plan				FY2018 Governor			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
Formula Expenditures None.												
Non-Formula Expenditures												
Tax Division	14,723.0	768.4	0.0	15,491.4	14,046.6	1,177.6	0.0	15,224.2	13,862.9	1,046.1	0.0	14,909.0
Treasury Division	4,472.1	4,473.9	0.0	8,946.0	4,100.2	5,420.8	0.0	9,521.0	3,739.3	6,340.5	0.0	10,079.8
Unclaimed Property	537.4	0.0	0.0	537.4	581.0	0.0	0.0	581.0	584.5	0.0	0.0	584.5
AK Retirement Management Board	0.0	7,009.9	0.0	7,009.9	0.0	9,245.5	0.0	9,245.5	0.0	9,594.0	0.0	9,594.0
ARM Custody and Mgt Fees	0.0	44,076.8	0.0	44,076.8	0.0	62,106.7	0.0	62,106.7	0.0	50,000.0	0.0	50,000.0
Permanent Fund Dividend Division	7,813.7	20.0	0.0	7,833.7	9,362.9	20.0	0.0	9,382.9	8,591.8	20.0	0.0	8,611.8
Totals	27,546.2	56,349.0	0.0	83,895.2	28,090.7	77,970.6	0.0	106,061.3	26,778.5	67,000.6	0.0	93,779.1

Taxation and Treasury
Summary of RDU Budget Changes by Component
From FY2017 Management Plan to FY2018 Governor

All dollars shown in thousands

	<u>Unrestricted</u> <u>Gen (UGF)</u>	<u>Designated</u> <u>Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal</u> <u>Funds</u>	<u>Total Funds</u>
FY2017 Management Plan	17,024.4	11,066.3	77,970.6	0.0	106,061.3
One-time items:					
-Tax Division	-95.7	0.0	0.0	0.0	-95.7
-Treasury Division	0.0	0.0	-60.0	0.0	-60.0
-Permanent Fund Dividend Division	0.0	-650.0	0.0	0.0	-650.0
Adjustments which continue current level of service:					
-Tax Division	75.1	6.4	6.8	0.0	88.3
-Treasury Division	-336.4	1.2	412.9	0.0	77.7
-Unclaimed Property	0.0	3.5	0.0	0.0	3.5
-Permanent Fund Dividend Division	0.0	56.8	0.0	0.0	56.8
Proposed budget increases:					
-Treasury Division	0.0	0.0	566.8	0.0	566.8
-AK Retirement Management Board	0.0	0.0	348.5	0.0	348.5
Proposed budget decreases:					
-Tax Division	-169.5	0.0	-138.3	0.0	-307.8
-Treasury Division	-25.7	0.0	0.0	0.0	-25.7
-ARM Custody and Mgt Fees	0.0	0.0	-12,106.7	0.0	-12,106.7
-Permanent Fund Dividend Division	0.0	-177.9	0.0	0.0	-177.9
FY2018 Governor	16,472.2	10,306.3	67,000.6	0.0	93,779.1