

**Alaska Energy Authority - Round IX Renewable Energy Project Grants (AS 42.45.045)**

**FY2019 Request: \$11,000,000**  
**Reference No: 57255**

**AP/AL:** Appropriation with Allocations

**Project Type:** Energy

**Category:** Development

**Location:** Statewide

**House District:** Statewide (HD 1-40)

**Impact House District:** Statewide (HD 1-40)

**Contact:** John Springsteen

**Estimated Project Dates:** 07/01/2018 - 06/30/2023

**Contact Phone:** (907)771-3000

**Brief Summary and Statement of Need:**

The Renewable Energy Grant Recommendation Program (REGRP) was created in 2008 with the intent to appropriate \$50 million annually for five years. In 2012, the program was extended to June 30, 2023. The Legislature has appropriated \$247.5 million to date for this program since its creation. Applications previously received in 2016 are reconsidered for this round. This project funds the top \$11 million of recommended renewable energy projects that have been vetted through AEA's application review process.

<b>Funding:</b>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>Total</u>
1210 Renew Ener	\$11,000,000						\$11,000,000
<b>Total:</b>	\$11,000,000	\$0	\$0	\$0	\$0	\$0	\$11,000,000

State Match Required   
 One-Time Project   
 Phased - new   
 Phased - underway   
 On-Going  
 0% = Minimum State Match % Required   
 Amendment   
 Mental Health Bill

**Operating & Maintenance Costs:**

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
<b>Totals:</b>	<b>0</b>	<b>0</b>

**Prior Funding History / Additional Information:**

Sec1 Ch38 SLA2015 P2 L17 SB26 \$11,512,659  
 Sec1 Ch18 SLA2014 P4 L8 SB119 \$22,843,900  
 Sec1 Ch16 SLA2013 P4 L20 SB18 \$25,000,000  
 Sec1 Ch17 SLA2012 P6 L15 SB160 \$25,870,659  
 Sec4 Ch5 SLA2011 P127 L23 SB46 \$26,620,231  
 Sec7 Ch43 SLA2010 P19 L20 SB230 \$25,000,000  
 Sec1 Ch15 SLA2009 P2 L23 SB75 \$25,013,014  
 Sec13 Ch29 SLA2008 P87 L20 SB221 \$100,000,000

**Project Description/Justification:**

With full understanding of the need to be strategic with increasingly limited state dollars this request is partial funding of legislative intent; reduces and/or stabilizes the cost of energy for communities statewide; and helps Alaska achieve 50% renewable energy goal by 2025. In CY2015 Renewable Energy Fund projects offset 30 million gallons of diesel fuel. This project uses earnings from the Power Cost Equalization Fund. These earnings are available per AS 42.45.055(d)(2).

**Renewable Energy Fund**

**Rounds I – VIII Grant and Funding Summary**

As of January 14, 2015

	Round I	Round II	Round III	Round IV	Round V	Round VI	Round VII	Totals
Applications Received	115	118	123	108	97	85	86	732
Applications Funded	80	30	25	74	19	23	26	277
Grants Currently in Place	17	7	10	36	17	23	11	121
Grants Completed and Closed	58	21	10	28	1	0	0	118
Grants Cancelled or Combined	5	2	4	1	0	0	0	12
Grants Unissued to Date <sup>1</sup>	0	0	1	9	1	0	15	26
Amount Requested <sup>2</sup> (\$M)	\$ 453.8	\$ 293.4	\$ 223.5	\$ 123.1	\$ 132.9	\$ 122.6	\$ 93.0	\$ 1,442.3
AEA Recommended (\$M)	\$ 100.0	\$ 36.8	\$ 65.8	\$ 36.6	\$ 43.2	\$ 56.8	\$ 59.1	\$ 398.3
Appropriated (\$M)	\$ 100.0	\$ 25.0	\$ 25.0	\$ 26.6 <sup>4</sup>	\$ 25.9	\$ 25.0	\$ 20.0 <sup>5</sup>	\$ 247.5
Cash Disbursed (\$M)	\$ 80.0	\$ 20.5	\$ 15.0	\$ 22.3	\$ 15.4	\$ 9.0	\$ 5.4	\$ 169.6
Match Budgeted (\$M)	\$ 23.6	\$ 4.5	\$ 11.0	\$ 61.6	\$ 9.0	\$ 5.7	\$ 36.7	\$ 152.1
Match Provided (\$M) <sup>3</sup>	\$ 25.0	\$ 4.6	\$ 11.5	\$ 51.7	\$ 8.6	\$ .08	\$ 0	\$ 101.4

1. Grants unissued are due mostly to grantee conditions that require earlier phases of work to be completed first or awaiting grantee action on the grant document.
2. Total grant amount requested by all applicants.
3. Represents only amounts recorded in the grant document and does not capture all other funding.
4. \$26.6 Million was appropriated for Round IV, and an additional \$10.0 million was re-appropriated from rounds I, II and III for use in Round IV.
5. \$20.0 Million was appropriated for Round VII, and an additional \$2.8 million was re-appropriated from previous rounds for use in Round VII.