

FY2019 Governor's Budget
Debt Obligations and Revenue Sources
(\$ thousands)

1 Debt	FY2018	FY2019	Inc/(Dec)
2 School Debt Reimbursement (estimated maximum per school districts)[A]	115,956.6	108,057.3	(7,899.3)
3 Lease Finance (Certificates of Participation)			
4 Alaska Native Medical Center Housing	2,891.7	2,892.2	0.5
5 Trustee Fees	0.5	0.5	0.0
6 Subtotal Lease Finance	2,892.2	2,892.7	0.5
7 General Obligation Bonds- (Series 2009A)	8,000.5	7,960.4	(40.1)
8 General Obligation Bonds- (Series 2010AB)	9,158.8	9,158.8	0.0
9 General Obligation Bonds- Transportation, Education and Museum (Series 2012A)	28,876.0	28,767.0	(109.0)
10 General Obligation Bonds- (Series 2013AB)	16,629.8	16,630.0	0.2
11 General Obligation Bonds- (Series 2015B)	4,721.3	4,721.3	0.0
12 General Obligation Bonds- (Series 2016AB)	22,327.4	22,060.6	(266.8)
13 General Obligation Bonds- (Series 2018A))		4,000.0	4,000.0
14 Trustee Fees for General Obligation Bonds	3.0	3.0	0.0
15 Expenses incidental to the sale and issuance of GO bonds transportation projects	643.7	0.0	(643.7)
16 Arbitrage Rebate	100.0	200.0	100.0
17 Oil and Gas Tax Credit Purchase Program	0.0	27,000.0	27,000.0
18 Linny Pacillo Parking Garage	3,303.5	3,303.5	0.0
19 HB528- University	1,215.7	1,215.7	0.0
20 HB528- DOTPF for Municipal Projects	2,050.9	2,020.6	(30.4)
21 HB528- AEA for Power Projects	1,294.9	1,294.9	0.0
22 Mat-Su Borough Goose Creek Correctional Center	16,375.9	16,372.6	(3.3)
23 Trustee Fees for Jail Construction	1.0	1.0	0.0
24 Clean Water Fund Revenue Bonds	1,602.9	1,590.5	(12.4)
25 Drinking Water Fund Revenue Bonds	1,669.9	1,655.7	(14.2)
26 Sport Fish Hatchery Revenue Bonds	6,211.0	6,372.1	161.1
27 International Airport Revenue Bonds	73,105.5	47,596.7	(25,508.8)
28 Total Debt [B]	316,140.5	312,874.4	(3,266.1)
29 Fund Sources			
30 General Funds	209,114.9	111,922.1	(97,192.8)
31 Constitutional Budget Reserve Fund [C]	0.0	114,877.9	114,877.9
32 General Obligation Bonds - capital project fund interest	302.0	1,769.1	1,467.1
33 General Obligation Bonds - debt service fund interest	4.1	14.5	10.4
34 General Obligation Bonds - ARRA bond subsidies	4,849.5	4,849.5	0.0
35 Debt Retirement Fund Balance	37.0	0.0	(37.0)
36 Investment Loss Trust Fund	0.0	26.3	26.3
37 General Obligation Bonds	643.7	0.0	(643.7)
38 School Fund (Cigarette Tax)	18,600.0	22,200.0	3,600.0
39 Clean Water Fund interest earnings	1,602.9	1,590.5	(12.4)
40 Drinking Water Fund interest earnings	1,669.9	1,655.7	(14.2)
41 Fish and Game Revenue Bond Redemption Fund	6,211.0	6,372.1	161.1
42 International Airports Revenue Fund	67,506.7	41,997.9	(25,508.8)
43 AIAS 2010D Build America Bond federal interest subsidy	398.8	398.8	0.0
44 International Airports passenger facility charge	5,200.0	5,200.0	0.0
45 Total Fund Sources	316,140.5	312,874.4	(3,266.1)

Notes

[A] Total School Debt Reimbursement in FY2018 is \$116.0M and FY2019 is \$108.1M. Estimated Cigarette Tax collections (School Fund) decreased from \$18.6M in FY2018 to \$17.2M in FY2019. An additional \$5M from the balance of the School Fund is being used for FY2019. The School Fund has an available balance as actual receipts have been greater than forecasts for the past few years.

[B] Includes duplicated authorization of \$10.2M in FY2018 and \$9.6M in FY2019.

[C] Proposed funding source for School Debt Reimbursement of \$85.9M, \$27.0M for Oil and Gas Tax Credit Purchase Program, and \$2.0M for HB528- DOTPF for Municipal Projects.

In addition to the items listed above, State corporations such as AHFC (including Northern Tobacco Securitization Corporation bonds) and AIDEA also issue and pay for debt for corporate purposes.