



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

Office of the Governor

OFFICE OF MANAGEMENT AND BUDGET
Pat Pitney, Director

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April 16, 2018

The Honorable Anna MacKinnon
Co-Chair, Senate Finance Committee
Alaska State Legislature
State Capitol, Room 516
Juneau, AK 99801-1182

The Honorable Lyman Hoffman
Co-Chair, Senate Finance Committee
Alaska State Legislature
State Capitol, Room 518
Juneau, AK 99801-1182

The Honorable Paul Seaton
Co-Chair, House Finance Committee
Alaska State Legislature
State Capitol, Room 505
Juneau, AK 99801-1182

The Honorable Neal Foster
Co-Chair, House Finance Committee
Alaska State Legislature
State Capitol, Room 410
Juneau, AK 99801-1182

Re: FY2019 Capital Budget Amendments HB 284/SB 142

Dear Finance Committee Co-Chairs,

Enclosed, please find a proposed amendment to the FY2019 capital budget. This request reappropriates unused international airport construction bonds (fund code: 1112 – other fund) and directs those funds towards the Ted Stevens International Airport runway 15/33 rehabilitation project. The funding source for this project had initially been planned as international airport revenue fund (fund code: 1027 – other fund).

By utilizing international airport construction bonds rather than airport revenue funds, the airport's cash-flow position can be improved, thereby keeping landing fees low, which are ultimately passed on to the end consumer.

Thank you for your consideration of this net-zero budget amendment.

Sincerely,

A handwritten signature in blue ink that reads "Pat Pitney".

Pat Pitney
Director

FY2019 Capital Budget Amendments
April 16, 2018
Page 2

Enclosures
FY2019 Capital Budget Amendment
FY2019 Capital Project Summary
FY2018 Supplemental Amendment Detail

cc: David Teal, Director, Legislative Finance Division