

**Pay for Success Project**

**FY2020 Request: \$4,500,000**  
**Reference No: 62672**

**AP/AL:** Appropriation  
**Category:** Transportation  
**Location:** Statewide  
**Impact House District:** Statewide (HD 1-40)  
**Estimated Project Dates:** 07/01/2019 - 06/30/2024

**Project Type:** Life / Health / Safety  
**House District:** Statewide (HD 1-40)  
**Contact:** Catherine Reardon  
**Contact Phone:** (907)465-2506

**Brief Summary and Statement of Need:**

Bringing together leaders from across the State, this project uses a Pay for Success mechanism— an innovative financing model that drives more funding toward prevention and allows taxpayers to pay only if programs achieve ambitious policy goals—to expand Permanent Supportive Housing (PSH) by 270 units. Using a public and private partnership, this 4- year effort will mobilize \$17M for 270 units1 to expand high-quality services for individuals experiencing homelessness across Anchorage who are high utilizers of public services, such as shelters, corrections, and hospitals.

<b>Funding:</b>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>Total</u>
1004 Gen Fund	\$4,500,000						\$4,500,000
<b>Total:</b>	\$4,500,000	\$0	\$0	\$0	\$0	\$0	\$4,500,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

**Operating & Maintenance Costs:**

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
<b>Totals:</b>	<b>0</b>	<b>0</b>

**Prior Funding History / Additional Information:**

**Project Description/Justification:**

No state funds shall be appropriated until matching funds are secured for an entire year.

\* **Sec. 7.** DEPARTMENT OF COMMERCE COMMUNITY AND ECONOMIC DEVELOPMENT. The sum of \$4,500,000 is appropriated from the general fund to the Department of Commerce, Community, and Economic Development for payment as a grant under AS 37.05.316 to United Way of Anchorage for the Pay for Success Permanent Supportive Housing Project.

\* **Sec 14.** CONTINGENCIES. Section 7(a) of this act is contingent upon the United Way of Anchorage securing matching funds of \$3,500,000 each year, totaling \$10,500,000, over the fiscal years ending June 30, 2020, June 30, 2021, and June 30, 2022.

