

State of Alaska - Office of Management and Budget

Fiscal Year 2020 Enacted Budget (in thousands)



Operating, Mental Health and Capital *	UGF	DGF	All General Fund	Other	State Funds Total	Fed	Total
FY19 Mgt Plan, Supps and Capital	4,867,274	1,044,610	5,911,884	764,759	6,676,643	4,020,754	10,697,397
FY20 Gov Amend Op & Cap	3,689,643	994,942	4,684,585	1,323,856	6,008,441	3,289,042	9,297,483
FY20 Leg Total Op & Cap	4,436,317	912,952	5,349,269	964,144	6,313,413	3,742,888	10,056,301
Change from FY19 to Conf Cmte	(430,957)	(131,658)	(562,615)	199,385	(363,230)	(277,866)	(641,096)
% Change	-9%	-13%	-10%	26%	-5%	-7%	-6%
Veto Actions (Op & Cap)**	(391,078)	(10,849)	(401,927)	(20,752)	(422,679)	(22,537)	(445,216)
Original Enacted Total	4,045,239	902,103	4,947,342	943,392	5,890,734	3,720,351	9,611,085
Senate Bill 2002 (Capital)	-	4,000	4,000	175,732	179,732	-	179,732
House Bill 2001 (Operating)	352,117	7,969	360,086	11,986	372,072	3,121	375,194
Veto Actions (Op & Cap)**	(202,816)	(6,883)	(209,699)	(9,120)	(218,819)	(1,135)	(219,954)
Enacted Total	4,194,540	921,523	5,116,063	916,245	6,032,308	3,722,337	9,754,645
Change from FY19 to Enacted	(672,734)	(123,087)	(795,821)	151,486	(644,335)	(298,417)	(942,752)
% Change	-14%	-12%	-13%	20%	-10%	-7%	-9%
FY21 Starting Point	Operating UGF	Capital UGF	Revenue	Deficit			
Tentative Budget	4,223,040	150,000	3,490,000	(883,040)			

On February 13th, and through several subsequent amendments, the administration released an FY20 Governor's Amended budget that balanced expenditures to revenues and paid a full dividend. The legislature accepted a portion of the proposed reductions, and passed a budget with a state funds spend reduction of \$363 million from FY19.

Through an iterative veto process, we have reduced the state funds spend by an additional \$220 million. This enacted budget reduces state fund spend by \$644 million, 10%, from FY19. This eliminates 40% of the deficit, and puts the state on the path towards a sustainable, predictable and affordable, balanced budget.

In FY2021, based on current projections and known cost drivers, the administration expects to be faced with a general fund deficit of approximately \$883 million.

* Includes \$1.25 billion in GF spending for K-12 Foundation and Pupil Transportation payments in anticipation of a valid appropriation.

** Includes reductions through line-item vetoes and accounts for a reduction of \$30 million in additional K-12 Foundation funding not validly appropriated.