

**State of Alaska**  
**FY2020 Governor's Operating Budget**

**Department of Revenue**  
**APFC Investment Management Fees**  
**Component Budget Summary**

**Component: APFC Investment Management Fees**

**Contribution to Department's Mission**

See Alaska Permanent Fund Corporation Component Narrative Report.

**Core Services**

- See Alaska Permanent Fund Corporation Component Narrative Report.

**Major Component Accomplishments in 2018**

See Alaska Permanent Fund Corporation Component Narrative Report.

**Key Component Challenges**

See Alaska Permanent Fund Corporation Component Narrative Report.

**Significant Changes in Results to be Delivered in FY2020**

See Alaska Permanent Fund Corporation Component Narrative Report.

**Statutory and Regulatory Authority**

AS 37.13 Alaska Permanent Fund and Corporation

**Contact Information**

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**Component Detail All Funds**  
**Department of Revenue**

**Component:** APFC Investment Management Fees (2310)  
**RDU:** Alaska Permanent Fund Corporation (45)

Non-Formula Component

	FY2018 Actuals	FY2019 Conference Committee	FY2019 Authorized	FY2019 Management Plan	FY2020 Governor	FY2019 Management Plan vs FY2020 Governor	
71000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
72000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
73000 Services	128,238.4	150,498.7	150,498.7	150,498.7	0.0	-150,498.7	-100.0%
74000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
<b>Totals</b>	<b>128,238.4</b>	<b>150,498.7</b>	<b>150,498.7</b>	<b>150,498.7</b>	<b>0.0</b>	<b>-150,498.7</b>	<b>-100.0%</b>
<b>Fund Sources:</b>							
1105 PFund Rcpt (Other)	128,238.4	150,498.7	150,498.7	150,498.7	0.0	-150,498.7	-100.0%
<b>Unrestricted General (UGF)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Designated General (DGF)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Other Funds</b>	<b>128,238.4</b>	<b>150,498.7</b>	<b>150,498.7</b>	<b>150,498.7</b>	<b>0.0</b>	<b>-150,498.7</b>	<b>-100.0%</b>
<b>Federal Funds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Positions:</b>							
Permanent Full Time	0	0	0	0	0	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

**Change Record Detail - Multiple Scenarios with Descriptions**  
**Department of Revenue**

**Component:** APFC Investment Management Fees (2310)  
**RDU:** Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2019 Conference Committee To FY2019 Authorized *****												
<b>FY2019 Conference Committee</b>												
ConfCom		150,498.7	0.0	0.0	150,498.7	0.0	0.0	0.0	0.0	0	0	0
1105 PFund Rcpt		150,498.7										
	<b>Subtotal</b>	<b>150,498.7</b>	<b>0.0</b>	<b>0.0</b>	<b>150,498.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>
***** Changes From FY2019 Management Plan To FY2020 Governor *****												
<b>Merging of Investment Management Allocation into Operating</b>												
Trout		-150,498.7	0.0	0.0	-150,498.7	0.0	0.0	0.0	0.0	0	0	0
1105 PFund Rcpt		-150,498.7										
	<b>Totals</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Line Item Detail (1676)**  
**Department of Revenue**  
**Services**

**Component:** APFC Investment Management Fees (2310)

<b>Line Number</b>	<b>Line Name</b>		<b>FY2018 Actuals</b>	<b>FY2019 Management Plan</b>
3000	Services		128,238.4	150,498.7
<b>Object Class</b>	<b>Servicing Agency</b>	<b>Explanation</b>	<b>FY2018 Actuals</b>	<b>FY2019 Management Plan</b>
<b>3000 Services Detail Totals</b>			<b>128,238.4</b>	<b>150,498.7</b>
3001	Financial Services	Accounting, auditing, management/consulting services	122,470.8	148,973.7
3002	Legal and Judicial Services	Transcription services	1,015.3	1,500.0
3003	Information Technology	IT training, consulting, software licensing, software maintenance, and IT equipment leases	4,752.3	25.0

**Revenue Detail (1681)**  
**Department of Revenue**

**Component:** APFC Investment Management Fees (2310)

Revenue Type (OMB Fund Code)	Component	Comment	FY2018 Actuals	FY2019 Management Plan
Revenue Source				
<b>5105 PFund Rcpt (1105 PFund Rcpt)</b>			<b>128,238.4</b>	<b>150,498.7</b>
5414 Alaska Permanent Fund Corporation Receipts			128,238.4	150,498.7