

State of Alaska
FY2020 Governor's Operating Budget

Department of Revenue
Taxation and Treasury
Results Delivery Unit Budget Summary

Taxation and Treasury Results Delivery Unit

Contribution to Department's Mission

The Taxation and Treasury RDU includes the Tax Division, Treasury, Unclaimed Property, Alaska Retirement Management Board, and the Permanent Fund Dividend Program. Please see individual component narratives for information on each of these agencies.

Major RDU Accomplishments in 2018

Please see component narratives.

Key RDU Challenges

Please see component narratives.

Significant Changes in Results to be Delivered in FY2020

Please see component narratives.

Contact Information

Contact: Brad Ewing, Director, Administrative Services
Phone: (907) 465-2312
E-mail: Brad.Ewing@alaska.gov

**Taxation and Treasury
RDU Financial Summary by Component**

All dollars shown in thousands

	FY2018 Actuals				FY2019 Management Plan				FY2020 Governor			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
Formula Expenditures None.												
Non-Formula Expenditures												
Tax Division	13,815.6	197.3	0.0	14,012.9	14,263.0	965.8	0.0	15,228.8	16,224.8	978.7	0.0	17,203.5
Treasury Division	2,489.8	5,467.2	0.0	7,957.0	3,220.3	6,766.0	0.0	9,986.3	3,112.4	7,366.5	0.0	10,478.9
Unclaimed Property	451.8	0.0	0.0	451.8	523.8	0.0	0.0	523.8	530.9	0.0	0.0	530.9
AK Retirement Management Board	0.0	8,891.2	0.0	8,891.2	0.0	10,032.9	0.0	10,032.9	0.0	10,705.6	0.0	10,705.6
ARM Custody and Mgt Fees	0.0	6,539.5	0.0	6,539.5	0.0	50,000.0	0.0	50,000.0	0.0	50,000.0	0.0	50,000.0
Permanent Fund Dividend Division	306.9	7,641.8	0.0	7,948.7	403.3	8,343.0	0.0	8,746.3	391.1	8,530.4	0.0	8,921.5
Totals	17,064.1	28,737.0	0.0	45,801.1	18,410.4	76,107.7	0.0	94,518.1	20,259.2	77,581.2	0.0	97,840.4

Taxation and Treasury
Summary of RDU Budget Changes by Component
From FY2019 Management Plan to FY2020 Governor

All dollars shown in thousands

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
FY2019 Management Plan	16,362.6	2,047.8	76,107.7	0.0	94,518.1
Adjustments which get you to start of year:					
-Treasury Division	4.4	0.0	0.0	0.0	4.4
One-time items:					
-Tax Division	-29.3	0.0	0.0	0.0	-29.3
-Permanent Fund Dividend Division	-15.0	0.0	0.0	0.0	-15.0
Adjustments which continue current level of service:					
-Tax Division	326.3	14.8	12.9	0.0	354.0
-Treasury Division	-140.6	1.0	177.8	0.0	38.2
-Unclaimed Property	0.0	7.1	0.0	0.0	7.1
-Permanent Fund Dividend Division	0.0	2.8	187.4	0.0	190.2
Proposed budget increases:					
-Tax Division	1,650.0	0.0	0.0	0.0	1,650.0
-Treasury Division	27.3	0.0	422.7	0.0	450.0
-AK Retirement Management Board	0.0	0.0	672.7	0.0	672.7
FY2020 Governor	18,185.7	2,073.5	77,581.2	0.0	97,840.4