

**State of Alaska  
FY2021 Governor's Operating Budget**

**Department of Commerce, Community, and Economic  
Development  
Alaska Industrial Development and Export Authority  
Component Budget Summary**

Component: Alaska Industrial Development and Export Authority

**Contribution to Department's Mission**

Promote, develop, and advance economic growth and diversification in Alaska by providing various means of financing and investment.

**Results**

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

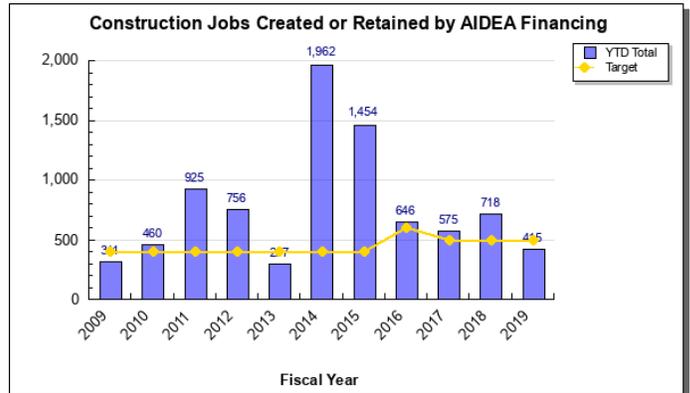
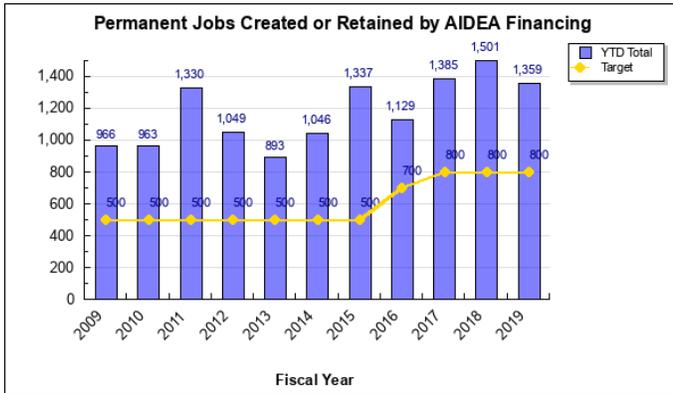
**Core Services**

- Finance and/or develop commercial, industrial and infrastructure projects to create jobs, grow the economy, and promote resource development in Alaska. Provide predictability to commercial borrowers to allow job growth and continually expanding economy.
- Manage AIDEA's portfolio for best growth of net asset balance while maintaining positive credit ratings.
- Provide long-term financing, and/or refinancing, to Alaskan businesses for new or existing projects, and provide conduit financing for taxable or tax-exempt bonds for Alaskan organizations.

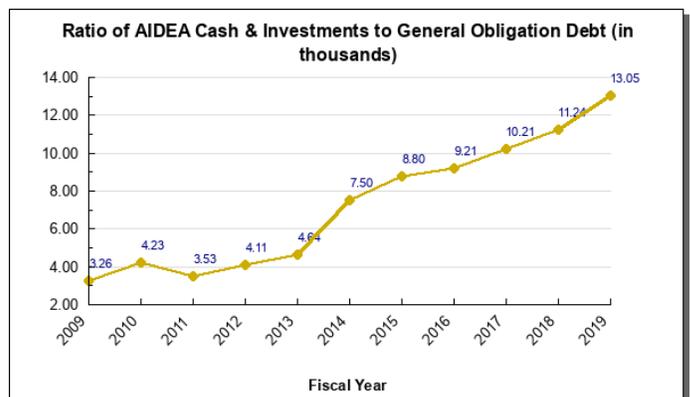
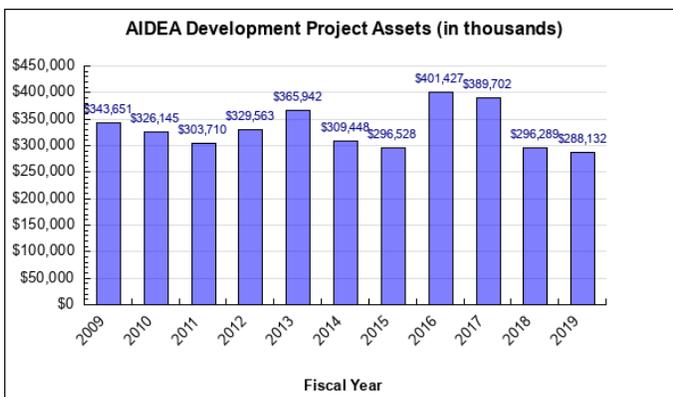
**Measures by Core Service**

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

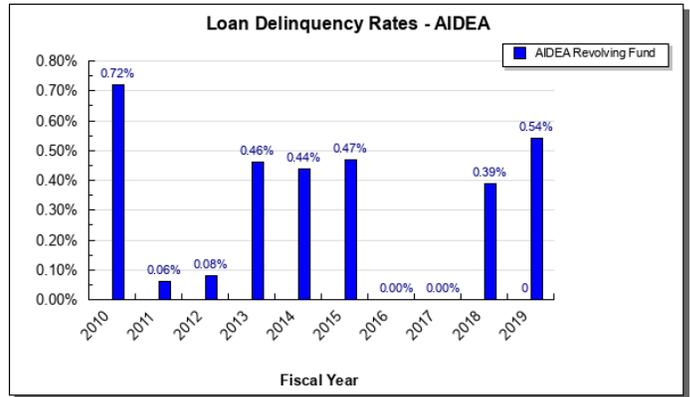
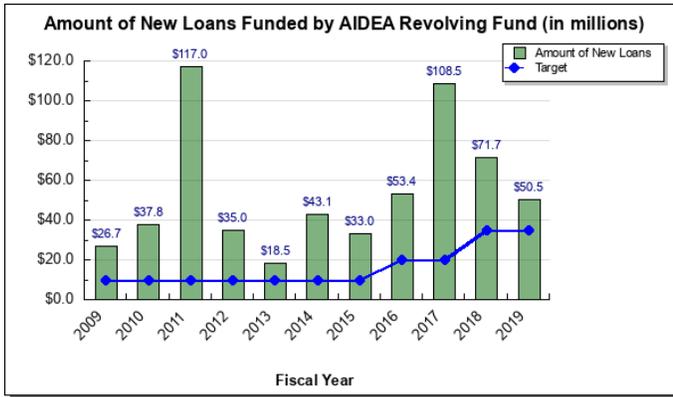
- 1. Finance and/or develop commercial, industrial and infrastructure projects to create jobs, grow the economy, and promote resource development in Alaska. Provide predictability to commercial borrowers to allow job growth and continually expanding economy.**



- 2. Manage AIDEA's portfolio for best growth of net asset balance while maintaining positive credit ratings.**



3. Provide long-term financing, and/or refinancing, to Alaskan businesses for new or existing projects, and provide conduit financing for taxable or tax-exempt bonds for Alaskan organizations.



Major Component Accomplishments in 2019

- In FY2019 the Loan Participation Program originated 28 new loans, supporting the creation or retention of more than 229 temporary or construction jobs and 148 permanent jobs. Of the total \$58.3 million invested, AIDEA funded \$50.5 million directly, leveraging 13.4% in participating bank capital. In large part because of the vetting process this program has no real estate owned.
- AIDEA funded \$86.5 in development project financings in FY2019 including Mustang Operation Center 1 line of credit from the Department of Revenue in the amount of \$16.4 million which went to the general fund. Development project financings authorized during FY2019 included a credit facility not to exceed \$15 million to expand cruise ship facilities at Icy Strait Point. Icy Strait Point is a privately-owned cruise ship destination located 35 miles west of Juneau in Hoonah, Alaska. The expansion is estimated to create 60 new seasonal jobs and 45 construction jobs. AIDEA has partnered with the private owner of the facility and a cruise line to finance the expansion. In addition, AIDEA created the Alaska Ship Home-porting for Improvements Program (AK SHIP), a new financing program supporting Alaskan shipyards. The new \$10 million financing program will enhance the competitiveness of Alaska shipyards by providing 6 to 24-month financings exclusively for ship repair, conversion and maintenance work in support of Alaskan Shipyards. The new program is especially targeted to meet the seasonal financing needs of the state’s industrial and commercial fleet owners and to facilitate scheduled maintenance cycle work at Alaska shipyards. AIDEA’s program provides financing that was previously unavailable for Alaska shipyards.
- The draft Environmental Impact Statement (EIS) for the Ambler Mining District Industrial Access Project was released by the Bureau of Land Management (BLM) on August 23, 2019 and is now in a public comment period that ends on October 15, 2019. After the comments are compiled and analyzed, the BLM will issue a final EIS at the end of the year. If a favorable Final Record of Decision is issued, AIDEA will begin developing a finance plan under AS 44.88.173 for approval by the Board in 2020. Funding for the project will likely come from several sources, including AIDEA funds, revenue bonds and private investors which means that no general funds or state monies will be used to design, construct and operate the road. [AS 44.88.190(b) “The funds, income or receipts of the authority may not be considered or constitute money of the state...”] AIDEA will set up a special purpose vehicle to operate and maintain the road and that operator will charge users fees to pay off the debt structure used in the financial plan with all investors earning a return on their investment. AIDEA believes that native corporations, infrastructure funds, and pension funds may have an interest in investing in the project or buying bonds issued to partially finance the project. It is important to note that construction will not be initiated without firm commitments in place for future users. These commitments will be needed to support a revenue bond issue.
- In FY2019 the Authority funded loans totaling \$26.8 million to the Interior Gas Utility (IGU) from the Sustainable Energy Transmission and Supply Development (SETS) Fund supporting the development, construction and installation of a liquefied natural gas (LNG) production and distribution system and affiliated infrastructure in Interior Alaska. A 125,000 barrels (or 5.25 million gallons) LNG storage tank was substantially completed in FY2019 and another storage tank is underway. AIDEA continues to work with the IGU on the Interior Energy Plan to set up an investment grade heating utility for the Interior based on the use of natural gas. AIDEA in FY2019 agreed to lend the IGU an additional \$10 million from the SETS Fund under the same terms and conditions as the

financing agreement that AIDEA and the IGU agreed in June of 2018. AIDEA continues to monitor the use of its loan proceeds as the IGU builds LNG storage facilities and makes other improvements to expand its customer base and heat more buildings and residences with natural gas as opposed to fuel oil or wood. Finally, in FY2019 AIDEA began the process of working with the IGU for the issuance of bonds for the project that were authorized and approved by the Legislature.

- AIDEA paid the State a dividend of \$4.8 million in FY2019, \$10.3 million dividend in FY2020, and declared a \$14.5 million dividend for FY2021 to the State of Alaska general fund for a total of over \$422 million in dividends to the state since the inception of the dividend program.

## **Key Component Challenges**

- AIDEA's Strategic Plan emphasizes developing projects that target several sectors including natural resources, energy, communications, logistics, and fisheries. As a result, AIDEA's pipeline for enterprise infrastructure and development projects includes a wide variety of potential opportunities in various stages of analysis, decision making, and construction. All of these efforts will be financed with partners and in conjunction with private capital. AIDEA does not compete with the private sector but rather partners with private sources of funds to create tranches which are a series of fund allotments earmarked for a specific project. This type of multiple lender financing is often carried out using a legal structure set up to finance and operate the project through a special purpose legal vehicle established only for that specific purpose and project. Often AIDEA's role is to provide patient capital that is at a different set of terms than other investment sources or to provide "gap capital" which occurs when most of a project can be privately funded, but risk factors require one tranche to take more risk or accept a lower waterfall position in security than is acceptable to other investors. Current project staff continue to work above capacity.
- Large infrastructure and economic development projects have more complex finance agreements, and the cash needs for these investments may necessitate the need for bonds to be issued. Bond issuance is a specialized, time intensive activity requiring staff with the knowledge to lead a financing and ensure post-issuance compliance with regulatory requirements. Very often a financing would not occur at all without AIDEA.
- AIDEA continues to finance projects that benefit the state's economy, alleviate unemployment and build enterprise infrastructure to support economic development. AIDEA continues to increase its efforts to face the issues and challenges of attracting diverse development projects in various sectors, such as tourism, industrial development, oil and gas and mining.
- Attracting and retaining a qualified workforce to support AIDEA's economic development mission has been a challenge. Existing staff work above capacity due to the impacts of vacant positions, employee turnover and the loss of institutional knowledge. AIDEA continues to apply creative recruiting strategies and look for efficiencies in the use of existing resources.

## **Significant Changes in Results to be Delivered in FY2021**

AIDEA has aligned its Strategic Plan with the Governor's and the Legislature's goals for developing energy and resources. It focuses on development projects that support the mining, oil and gas, tourism and industrial fabrication industries. AIDEA now has twenty-one major infrastructure and development projects in active status with a potential AIDEA investment estimated at approximately \$697 million in the pipeline in one or more of the stages below:

- In permitting stages, such as an EIS or 404(b)(1) Permit
- Development and Financing of Front End Engineering Design (FEED)
- Negotiations with a principal state or federal agency or private company for the development of a Memorandum of Understanding (MOU), an agreed to plan of development, budget and/or construction timeline
- Undergo feasibility analysis
- Review financing options
- Complete analysis
- Establish legal structures for investment vehicles, and/or finish various construction stages

AIDEA also maintains and routinely updates a pipeline of projects that are being worked on or that could become more active in the foreseeable future. Staff meets weekly to go over this list of projects so that the list remains up-to-date and reflects progress made on development of any listed project. In general, these projects would be partially owned or financed by AIDEA under AS 44.72.172 using its own funds, income and receipts or bonds [AS

44.88.190(b)] so that no funds of the state are being used in that financing and project development effort. AIDEA's projects are complex and unique, so development plans and financing arrangements are customized. In addition, potential development projects require highly technical analysis and legal deal structuring to enhance efficient corporate governance and protect AIDEA's investments. Recent examples include work supporting resource development in the Matanuska Valley and new infrastructure on the North Slope.

AIDEA's budget will be impacted beyond FY2021 by the continued development, operation and refinement of operations of the Ambler Mining District Industrial Access Road (AMDIAR). It's also anticipated that the development of the Visitor's Center at South Denali in conjunction with the Department of Natural Resources will take time because this is a greenfield project in the midst of a state park. Its location and the need for the project to work well with the business plans of several disparate tourism sectors (cruise lines, bus tours, and individual travelers) means that canvassing stakeholders and planning will take a significant period of preparation. Similarly, AIDEA financing of new all-season gravel roads for oil production is underway but will take funding out to and beyond 2021 for the development of routes, agreements between users and investors as well as completing necessary permitting.

The Legislature has approved the SETS Fund and the Arctic Infrastructure Fund for AIDEA to expand financing for energy and infrastructure projects. However, the entire SETS Fund is committed, leaving no funding for future development. The Arctic Infrastructure Fund was passed but has not been funded.

AIDEA will continue to partner with private and public lenders to effectively support large infrastructure and economic development projects. For example, it is working with the Governor's office, the Department of Transportation and Public Facilities and the Department of Commerce, Community, and Economic Development in the Private Public Partnership (P3) realm to plan and finance large infrastructure projects, such as ports, roads, telecommunications, logistics, and industrial natural gas.

### **Statutory and Regulatory Authority**

AS 44.88                      Alaska Industrial Development and Export Authority  
3 AAC 99.100              Alaska Industrial Development and Export Authority

<b>Contact Information</b>
<p><b>Contact:</b> Tomas Boutin, Executive Director <b>Phone:</b> (907) 771-3000 <b>E-mail:</b> Tboutin@aidea.org</p>

**Alaska Industrial Development and Export Authority  
Personal Services Information**

Authorized Positions			Personal Services Costs	
	<u>FY2020</u> <u>Management</u> <u>Plan</u>	<u>FY2021</u> <u>Governor</u>		
			Annual Salaries	8,229,905
Full-time	82	82	Premium Pay	56,572
Part-time	0	0	Annual Benefits	4,345,147
Nonpermanent	0	0	<i>Less 6.35% Vacancy Factor</i>	<i>(801,524)</i>
			Lump Sum Premium Pay	0
<b>Totals</b>	<b>82</b>	<b>82</b>	<b>Total Personal Services</b>	<b>11,830,100</b>

**Position Classification Summary**

Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
IT Director	1	0	0	0	1
Accountant	2	0	0	0	2
Accounting Technician	3	0	0	0	3
Accounting Technician II	1	0	0	0	1
Acct Analyst	1	0	0	0	1
Admin Assistant	1	0	0	0	1
Administrative Assistant	2	0	0	0	2
Aeee Prog Mgr	1	0	0	0	1
Analyst Programmer	1	0	0	0	1
Assist Project Manager	1	0	0	0	1
Assistant Cfo/Controller-Aea	1	0	0	0	1
Assistant Cfo/Controller-Aidea	1	0	0	0	1
Assistant Controller	2	0	0	0	2
Chief Financial Officer	1	0	0	0	1
Chief Infrastructure Dev Ofc	1	0	0	0	1
Chief Investment Officer	1	0	0	0	1
Chief Operating Officer	1	0	0	0	1
Chief Proc & Contract Officer	1	0	0	0	1
Circuit Rider Technician	2	0	0	0	2
Commercial Finance Director	1	0	0	0	1
Contract Administrator	1	0	0	0	1
Contracting Officer	2	0	0	0	2
Credit Administrator	1	0	0	0	1
Debt Finance Officer	1	0	0	0	1
Director Engineer & Energy Dev	1	0	0	0	1
Director Planning and Programs	1	0	0	0	1
Director Rural Programs	1	0	0	0	1
Energy Funding Res. Specialist	1	0	0	0	1
Energy Infrastructure Officer	1	0	0	0	1
Executive Assistant	2	0	0	0	2
Executive Director	2	0	0	0	2
External Affairs Officer	1	0	0	0	1
Financial Reporting Analyst	1	0	0	0	1
Financial Systems Analyst	1	0	0	0	1
Front Desk Administrator	1	0	0	0	1
HR Technician	1	0	0	0	1
Human Resource Director	1	0	0	0	1

<b>Position Classification Summary</b>						
<b>Job Class Title</b>	<b>Anchorage</b>	<b>Fairbanks</b>	<b>Juneau</b>	<b>Others</b>	<b>Total</b>	
Infrastruc. Dev. Coordinator	1	0	0	0	1	
Infrastructure Dev Coordinator	1	0	0	0	1	
Infrastructure Devel Officer	1	0	0	0	1	
Infrastructure Engineer	1	0	0	0	1	
Invest Officer Project Finance	1	0	0	0	1	
Loan Officer II	2	0	0	0	2	
Loan Services Supervisor	1	0	0	0	1	
Loan Servicing Technician	1	0	0	0	1	
MIS Administrator	1	0	0	0	1	
Owned Assets/Hydro Group Mgr	1	0	0	0	1	
PCE Program Mgr/CAA	1	0	0	0	1	
PCE Technician	2	0	0	0	2	
Planning Manager	1	0	0	0	1	
Prelim Design Envir Mgr	1	0	0	0	1	
Progr. Manager Project Manager	1	0	0	0	1	
Program Manager - Energy Data	1	0	0	0	1	
Proj Cntrl Spec	1	0	0	0	1	
Project Manager	3	0	0	0	3	
Project Manager Progr. Manager	1	0	0	0	1	
Public Engagement Officer	1	0	0	0	1	
Rural Asst Mgr	1	0	0	0	1	
Rural Electric Utility Worker	2	0	0	0	2	
Safety Lead/Warehouse Support	1	0	0	0	1	
Senior Accountant	1	0	0	0	1	
Senior Accountant & Grants Mgr	1	0	0	0	1	
Senior Contracting Officer	1	0	0	0	1	
Senior Finance Officer	1	0	0	0	1	
Sr Manager PFAM	1	0	0	0	1	
Sr Prj Acct Ba	1	0	0	0	1	
Sr. Invest. Off. Proj. Finance	1	0	0	0	1	
Systems Programmer	1	0	0	0	1	
<b>Totals</b>	<b>82</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>82</b>	

**Component Detail All Funds**  
**Department of Commerce, Community, and Economic Development**

**Component:** Alaska Industrial Development and Export Authority (1234)  
**RDU:** Alaska Industrial Development and Export Authority (125)

Non-Formula Component

	FY2019 Actuals	FY2020 Conference Committee	FY2020 Authorized	FY2020 Management Plan	FY2021 Governor	FY2020 Management Plan vs FY2021 Governor	
71000 Personal Services	10,384.5	11,982.6	11,982.6	11,982.6	11,830.1	-152.5	-1.3%
72000 Travel	101.7	111.5	111.5	111.5	111.5	0.0	0.0%
73000 Services	863.8	3,053.5	3,053.5	3,053.5	2,811.0	-242.5	-7.9%
74000 Commodities	25.4	68.9	68.9	68.9	68.9	0.0	0.0%
75000 Capital Outlay	24.6	35.5	35.5	35.5	35.5	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
<b>Totals</b>	<b>11,400.0</b>	<b>15,252.0</b>	<b>15,252.0</b>	<b>15,252.0</b>	<b>14,857.0</b>	<b>-395.0</b>	<b>-2.6%</b>
<b>Fund Sources:</b>							
1007 I/A Rcpts (Other)	5,699.2	6,494.6	6,494.6	6,494.6	6,342.1	-152.5	-2.3%
1061 CIP Rcpts (Other)	517.8	433.8	433.8	433.8	233.8	-200.0	-46.1%
1102 AIDEA Rcpt (Other)	5,183.0	8,323.6	8,323.6	8,323.6	8,281.1	-42.5	-0.5%
<b>Unrestricted General (UGF)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Designated General (DGF)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Other Funds</b>	<b>11,400.0</b>	<b>15,252.0</b>	<b>15,252.0</b>	<b>15,252.0</b>	<b>14,857.0</b>	<b>-395.0</b>	<b>-2.6%</b>
<b>Federal Funds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Positions:</b>							
Permanent Full Time	82	82	82	82	82	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

**Change Record Detail - Multiple Scenarios with Descriptions**  
**Department of Commerce, Community, and Economic Development**

**Component:** Alaska Industrial Development and Export Authority (1234)

**RDU:** Alaska Industrial Development and Export Authority (125)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2020 Conference Committee To FY2020 Authorized *****												
<b>FY2020 Conference Committee</b>												
	ConfCom	15,252.0	11,982.6	111.5	3,053.5	68.9	35.5	0.0	0.0	82	0	0
1007 I/A Rcpts		6,494.6										
1061 CIP Rcpts		433.8										
1102 AIDEA Rcpt		8,323.6										
<b>Subtotal</b>		<b>15,252.0</b>	<b>11,982.6</b>	<b>111.5</b>	<b>3,053.5</b>	<b>68.9</b>	<b>35.5</b>	<b>0.0</b>	<b>0.0</b>	<b>82</b>	<b>0</b>	<b>0</b>
***** Changes From FY2020 Management Plan To FY2021 Governor *****												
<b>Reduce Authority to Align with Anticipated Expenditures</b>												
	Dec	-395.0	-152.5	0.0	-242.5	0.0	0.0	0.0	0.0	0	0	0
1007 I/A Rcpts		-152.5										
1102 AIDEA Rcpt		-242.5										
Reduce authority to align with anticipated expenditures and realize cost savings resulting from a reduction in the use of outside contractors for work supporting economic development.												
<b>Replace Authority Due to Change from Capital to Operating Projects</b>												
	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1061 CIP Rcpts		-200.0										
1102 AIDEA Rcpt		200.0										
Replace capital improvement project (CIP) receipt authority with AIDEA receipts for positions dedicated to projects that are no longer capital projects, such as the Ambler Access Road Project. The completion of the Ambler Access Road Environmental Impact Statement which was published by Bureau of Land Management this year has redirected the focus for multiple positions. The positions dedicated to the Ambler project are no longer working on capital projects, resulting in a decrease of CIP receipts.												
<b>Totals</b>		<b>14,857.0</b>	<b>11,830.1</b>	<b>111.5</b>	<b>2,811.0</b>	<b>68.9</b>	<b>35.5</b>	<b>0.0</b>	<b>0.0</b>	<b>82</b>	<b>0</b>	<b>0</b>

**Line Item Detail (1676)**  
**Department of Commerce, Community, and Economic Development**  
**Travel**

**Component:** Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2019 Actuals	FY2020 Management Plan	FY2021 Governor
2000	Travel		101.7	111.5	111.5
Object Class	Servicing Agency	Explanation	FY2019 Actuals	FY2020 Management Plan	FY2021 Governor
<b>2000 Travel Detail Totals</b>			<b>101.7</b>	<b>111.5</b>	<b>111.5</b>
2000	In-State Employee Travel	In-State Transportation - Transportation costs for travel relating to administration, conventions and meetings, boards and commissions.	63.4	95.6	95.6
2001	In-State Non-Employee Travel	In-State Transportation - Transportation costs for travel relating to meetings and boards for non-employees.	5.2	4.1	4.1
2002	Out of State Employee Travel	Out-of-State Transportation - Transportation costs for travel relating to administration, conventions and meetings, boards and commissions.	33.1	11.8	11.8

**Line Item Detail (1676)**  
**Department of Commerce, Community, and Economic Development**  
**Services**

**Component:** Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2019 Actuals	FY2020 Management Plan	FY2021 Governor
3000	Services		863.8	3,053.5	2,811.0
Object Class	Servicing Agency	Explanation	FY2019 Actuals	FY2020 Management Plan	FY2021 Governor
<b>3000 Services Detail Totals</b>			<b>863.8</b>	<b>3,053.5</b>	<b>2,811.0</b>
3000	Education Services	Training, educational conferences, agency memberships, tuition, books and fees for work-related courses.	36.2	40.0	40.0
3001	Financial Services	Accounting, auditing, management consulting, grantee monitoring, loan servicing and insurance related services.	84.3	85.0	85.0
3002	Legal and Judicial Services	Legal and judicial services, including costs to conduct hearings and transcription fees.	70.0	600.0	600.0
3003	Information Technology	Microsoft Enterprise license renewal.	20.6	30.0	30.0
3004	Telecommunications	Local, long distance, and cellular telephone charges, television, data/network, telecommunication equipment, and other wireless charges from outside vendors.	29.0	37.0	37.0
3006	Delivery Services	Freight, courier services, and postage.	1.4	5.0	5.0
3007	Advertising and Promotions	Advertising, promotions and legal notices.	30.6	38.0	38.0
3008	Utilities	Electricity, heating fuel, water, sewage and disposal services.	0.0	1.0	1.0
3009	Structure/Infrastructure/Land	Structure, infrastructure and land repairs, maintenance, rentals and leases.	0.0	1.0	1.0
3010	Equipment/Machinery	Machinery, furniture and equipment purchase, repairs, maintenance,	0.9	45.0	45.0

**Line Item Detail (1676)**  
**Department of Commerce, Community, and Economic Development**  
**Services**

**Component:** Alaska Industrial Development and Export Authority (1234)

Object Class		Servicing Agency	Explanation	FY2019 Actuals	FY2020 Management Plan	FY2021 Governor
<b>3000 Services Detail Totals</b>				<b>863.8</b>	<b>3,053.5</b>	<b>2,811.0</b>
			rentals, and leases.			
3011	Other Services		Other professional services.	248.1	1,343.0	1,100.5
3017	Inter-Agency Information Technology Non-Telecommunications	Admin - Department-wide	Enterprise Technology Services - Computer services (EPR).	0.0	75.0	75.0
3018	Inter-Agency Information Technology Telecommunications	Admin - Department-wide	Information Technology services for telecommunications (e.g. video conference, internet access, messaging, virtual private network).	0.0	75.0	75.0
3022	Inter-Agency Human Resources	Admin - Department-wide	Division of Personnel and Labor Relations - Human resource and personnel services.	0.0	70.0	70.0
3024	Inter-Agency Legal	Law - Department-wide	Legal services.	119.8	200.0	200.0
3024	Inter-Agency Legal	Law - Department-wide	Regulations review.	0.0	15.0	15.0
3026	Inter-Agency Insurance	Admin - Department-wide	Division of Risk Management - Risk management insurance charges for leased buildings, repossessed properties, public official bonds, and overhead.	0.0	9.0	9.0
3027	Inter-Agency Financial	Admin - Department-wide	Division of Finance - Computer services for State accounting (IRIS), payroll (AKPAY), and reporting (ALDER) systems.	0.0	5.0	5.0
3028	Inter-Agency Americans with Disabilities Act Compliance	Admin - Department-wide	Americans with Disabilities Act (ADA) enforcement.	0.0	1.0	1.0
3029	Inter-Agency Education/Training	Admin - Department-wide	Educational and training services.	0.0	1.0	1.0
3038	Inter-Agency Management/Consulting	Commerce - Economic Development (2743)	Economic Indicators report.	0.0	17.5	17.5
3038	Inter-Agency Management/Consulting	NatRes - Department-wide	Program management/consulting.	0.0	50.0	50.0
3038	Inter-Agency Management/Consulting	Commerce - AIDEA (1234)	Program management/consulting.	22.9	65.0	75.0

**Line Item Detail (1676)**  
**Department of Commerce, Community, and Economic Development**  
**Services**

**Component:** Alaska Industrial Development and Export Authority (1234)

Object Class	Servicing Agency	Explanation	FY2019 Actuals	FY2020 Management Plan	FY2021 Governor
<b>3000 Services Detail Totals</b>			<b>863.8</b>	<b>3,053.5</b>	<b>2,811.0</b>
3038	Inter-Agency Management/Consulting	Commerce - Administrative Services (1028)	Administrative Services support. 50.0	75.0	65.0
3038	Inter-Agency Management/Consulting	Commerce - Commissioner's Office (1027)	Commissioner's Office support. 150.0	170.0	170.0

**Line Item Detail (1676)**  
**Department of Commerce, Community, and Economic Development**  
**Commodities**

**Component:** Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2019 Actuals	FY2020 Management Plan	FY2021 Governor
4000	Commodities		25.4	68.9	68.9
Object Class	Servicing Agency	Explanation	FY2019 Actuals	FY2020 Management Plan	FY2021 Governor
<b>4000 Commodities Detail Totals</b>			<b>25.4</b>	<b>68.9</b>	<b>68.9</b>
4000	Business	Supplies for office, library, training, and instructional needs, including small equipment, tools and subscriptions.	20.1	57.9	57.9
4002	Household/Institutional	Cleaning, food, and other household supplies.	5.3	11.0	11.0

**Line Item Detail (1676)**

**Department of Commerce, Community, and Economic Development  
Capital Outlay**

**Component:** Alaska Industrial Development and Export Authority (1234)

<b>Line Number</b>	<b>Line Name</b>		<b>FY2019 Actuals</b>	<b>FY2020 Management Plan</b>	<b>FY2021 Governor</b>
5000	Capital Outlay		24.6	35.5	35.5
<b>Object Class</b>	<b>Servicing Agency</b>	<b>Explanation</b>	<b>FY2019 Actuals</b>	<b>FY2020 Management Plan</b>	<b>FY2021 Governor</b>
<b>5000 Capital Outlay Detail Totals</b>			<b>24.6</b>	<b>35.5</b>	<b>35.5</b>
5004	Equipment	Equipment and furniture.	24.6	35.5	35.5

**Revenue Detail (1681)**

**Department of Commerce, Community, and Economic Development**

**Component:** Alaska Industrial Development and Export Authority (1234)

<b>Revenue Type (OMB Fund Code) Revenue Source</b>	<b>Component</b>	<b>Comment</b>	<b>FY2019 Actuals</b>	<b>FY2020 Management Plan</b>	<b>FY2021 Governor</b>
<b>5007 I/A Rcpts (1007 I/A Rcpts)</b>			<b>5,699.2</b>	<b>6,513.7</b>	<b>6,342.1</b>
5301 Inter-Agency Receipts	Commerce - AEA Rural Energy Assistance (2600)	Inter-agency Receipts - Alaska Energy Authority RSA for personal services.	5,699.2	6,508.7	6,342.1
5301 Inter-Agency Receipts	Commerce - Investments (383)	Management of the Small Business Economic Development Revolving Loan Fund and the Rural Development Initiative Fund.	0.0	5.0	0.0
<b>5061 CIP Rcpts (1061 CIP Rcpts)</b>			<b>517.8</b>	<b>436.5</b>	<b>233.8</b>
5351 Capital Improvement Project Inter-Agency		Capital Improvement Project Receipts.	517.8	436.5	233.8
<b>5102 AIDEA Rcpt (1102 AIDEA Rcpt)</b>			<b>5,183.0</b>	<b>8,340.3</b>	<b>8,281.1</b>
5415 Alaska Industrial Development and Export Authority Receipts		AIDEA Receipts.	5,183.0	8,340.3	8,281.1

## Inter-Agency Services (1682)

### Department of Commerce, Community, and Economic Development

**Component:** Alaska Industrial Development and Export Authority (1234)

				FY2019 Actuals	FY2020 Management Plan	FY2021 Governor
<b>Component Totals</b>				<b>342.7</b>	<b>828.5</b>	<b>828.5</b>
With Department of Administration				0.0	236.0	236.0
With Department of Law				119.8	215.0	215.0
With Department of Commerce, Community, and Economic Development				222.9	327.5	327.5
With Department of Natural Resources				0.0	50.0	50.0
Object Class	Servicing Agency	Explanation				
			FY2019 Actuals	FY2020 Management Plan	FY2021 Governor	
3017	Inter-Agency Information Technology Non-Telecommunications	Admin - Department-wide Enterprise Technology Services - Computer services (EPR).	0.0	75.0	75.0	
3018	Inter-Agency Information Technology Telecommunications	Admin - Department-wide Information Technology services for telecommunications (e.g. video conference, internet access, messaging, virtual private network).	0.0	75.0	75.0	
3022	Inter-Agency Human Resources	Admin - Department-wide Division of Personnel and Labor Relations - Human resource and personnel services.	0.0	70.0	70.0	
3024	Inter-Agency Legal	Law - Department-wide Legal services.	119.8	200.0	200.0	
3024	Inter-Agency Legal	Law - Department-wide Regulations review.	0.0	15.0	15.0	
3026	Inter-Agency Insurance	Admin - Department-wide Division of Risk Management - Risk management insurance charges for leased buildings, repossessed properties, public official bonds, and overhead.	0.0	9.0	9.0	
3027	Inter-Agency Financial	Admin - Department-wide Division of Finance - Computer services for State accounting (IRIS), payroll (AKPAY), and reporting (ALDER) systems.	0.0	5.0	5.0	
3028	Inter-Agency Americans with Disabilities Act Compliance	Admin - Department-wide Americans with Disabilities Act (ADA) enforcement.	0.0	1.0	1.0	
3029	Inter-Agency Education/Training	Admin - Department-wide Educational and training services.	0.0	1.0	1.0	

**Inter-Agency Services (1682)**

**Department of Commerce, Community, and Economic Development**

**Component:** Alaska Industrial Development and Export Authority (1234)

<b>Object Class</b>	<b>Servicing Agency</b>	<b>Explanation</b>	<b>FY2019 Actuals</b>	<b>FY2020 Management Plan</b>	<b>FY2021 Governor</b>
3038 Inter-Agency Management/Consulting	Commerce - Economic Development (2743)	Economic Indicators report.	0.0	17.5	17.5
3038 Inter-Agency Management/Consulting	NatRes - Department-wide	Program management/consulting.	0.0	50.0	50.0
3038 Inter-Agency Management/Consulting	Commerce - AIDEA (1234)	Program management/consulting.	22.9	65.0	75.0
3038 Inter-Agency Management/Consulting	Commerce - Administrative Services (1028)	Administrative Services support.	50.0	75.0	65.0
3038 Inter-Agency Management/Consulting	Commerce - Commissioner's Office (1027)	Commissioner's Office support.	150.0	170.0	170.0

**Personal Services Expenditure Detail**  
**Department of Commerce, Community, and Economic Development**

**Scenario:** FY2021 Governor (16414)  
**Component:** Alaska Industrial Development and Export Authority (1234)  
**RDU:** Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-0200	Executive Director	FT	A	XE	Anchorage	N00	28 /	12.0		225,000	0	0	90,207	315,207	0
08-0201	Commercial Finance Director	FT	A	XE	Anchorage	N00	27 /	12.0		165,242	0	0	73,439	238,681	0
08-0202	Debt Finance Officer	FT	A	XE	Anchorage	N00	27	12.0		153,864	0	0	70,246	224,110	0
08-0203	Chief Financial Officer	FT	A	XE	Anchorage	N00	27 /	12.0		156,246	0	0	70,915	227,161	0
08-0204	Loan Officer II	FT	A	XE	Anchorage	N00	25O	12.0		138,624	0	0	65,970	204,594	0
08-0205	Loan Officer II	FT	A	XE	Anchorage	99	24O	12.0		121,571	0	0	60,251	181,822	0
08-0206	Chief Operating Officer	FT	A	XE	Anchorage	N00	27	12.0		150,000	0	0	69,162	219,162	0
08-0207	Loan Services Supervisor	FT	A	XE	Anchorage	N00	19M / N	12.0		89,271	0	0	49,208	138,479	0
08-0208	Executive Director	FT	A	XE	Anchorage	N00	28 /	12.0		195,000	0	0	81,789	276,789	0
08-0209	Assistant Cfo/Controller-Aidea	FT	A	XE	Anchorage	N00	25F / J	12.0		114,885	0	0	57,965	172,850	0
08-0210	Loan Servicing Technician	FT	A	XE	Anchorage	N00	14F	12.0		54,204	0	0	37,219	91,423	0
08-0211	Accounting Technician	FT	A	XE	Anchorage	N00	15P / Q	12.0		74,570	0	0	44,182	118,752	0
08-0213	Executive Assistant	FT	A	XE	Anchorage	N00	18M	12.0		80,988	0	0	46,376	127,364	0
08-0214	Accounting Technician	FT	A	XE	Anchorage	N00	15C / D	12.0		54,039	0	0	37,162	91,201	0
08-0215	Credit Administrator	FT	A	XE	Anchorage	N00	16F / J	12.0		62,763	0	0	40,145	102,908	0
08-0216	Front Desk Administrator	FT	A	XE	Anchorage	N00	12C / D	12.0		43,636	0	4,268	35,065	82,969	0
08-0217	PCE Technician	FT	A	XE	Anchorage	N00	12B / C	12.0		41,339	0	0	32,820	74,159	0
08-0219	Executive Assistant	FT	A	XE	Anchorage	N00	18L / M	12.0		79,186	0	0	45,760	124,946	0
08-0220	Chief Proc & Contract Officer	FT	A	XE	Anchorage	N00	25F	12.0		114,420	0	0	57,806	172,226	0
08-0221	Accounting Technician	FT	A	XE	Anchorage	N00	14D / E	12.0		51,930	0	0	36,441	88,371	0
08-0222	Project Manager	FT	A	XE	Anchorage	N00	24E / F	12.0		106,017	0	0	54,933	160,950	0
08-0223	External Affairs Officer	FT	A	XE	Anchorage	99	23O / P	12.0		124,258	0	0	61,170	185,428	0
08-0224	Chief Infrastructure Dev Ofc	FT	A	XE	Anchorage	N00	27	12.0		168,039	0	0	74,224	242,263	0
08-0227	MIS Administrator	FT	A	XE	Anchorage	N00	24A / B	12.0		91,222	0	0	49,875	141,097	0
08-0228	Sr Manager PFAM	FT	A	XE	Anchorage	N00	25M	12.0		130,032	0	0	63,144	193,176	0
08-0229	Chief Investment Officer	FT	A	XE	Anchorage	N00	27 /	12.0		182,292	0	0	78,223	260,515	0
08-0230	Director Planning and Programs	FT	A	XE	Anchorage	N00	26L	12.0		130,452	0	0	63,288	193,740	0
08-0231	Rural Asst Mgr	FT	A	XE	Anchorage	N00	25F / J	12.0		135,091	0	0	64,874	199,965	0
08-0233	Infrastructure Dev Coordinator	FT	A	XE	Anchorage	N00	14D	12.0		50,460	0	0	35,939	86,399	0
08-0401	IT Director	FT	A	XE	Anchorage	N00	25K	12.0		121,980	0	0	60,391	182,371	0
08-0402	Sr. Invest. Off. Proj. Finance	FT	A	XE	Anchorage	N00	26L	12.0		130,452	0	0	63,288	193,740	0
08-0403	Project Manager	FT	A	XE	Anchorage	N00	24F / J	12.0		107,892	0	0	55,575	163,467	0
08-0410	Admin Assistant	FT	A	XE	Anchorage	N00	12B	12.0		41,280	0	0	32,800	74,080	0
08-0411	PCE Program Mgr/CAA	FT	A	XE	Anchorage	N00	22F / J	12.0		94,224	0	0	50,901	145,125	0

Note: If a position is split, an asterisk (\*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (\*\*) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

**Personal Services Expenditure Detail**  
**Department of Commerce, Community, and Economic Development**

**Scenario:** FY2021 Governor (16414)  
**Component:** Alaska Industrial Development and Export Authority (1234)  
**RDU:** Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-0412	Infrastruc. Dev. Coordinator	FT	A	XE	Anchorage	N00	20B / C	12.0		71,733	0	0	43,212	114,945	0
08-0423	Senior Accountant & Grants Mgr	FT	A	XE	Anchorage	N00	24B / C	12.0		94,770	0	0	51,088	145,858	0
08-0425	Program Manager - Energy Data	FT	A	XE	Anchorage	N00	22B / C	12.0		81,592	0	0	46,583	128,175	0
08-0438	Accountant	FT	A	XE	Anchorage	N00	16C / D	12.0		57,782	0	0	38,442	96,224	0
08-0440	Safety Lead/Warehouse Support	FT	A	XE	Anchorage	N00	15K	12.0		61,872	0	7,139	42,281	111,292	0
08-0443	Project Manager Progr. Manager	FT	A	XE	Anchorage	N00	24F	12.0		106,452	0	0	55,082	161,534	0
08-0453	Assistant Cfo/Controller-Aea	FT	A	XE	Anchorage	99	25N / O	12.0		137,705	0	0	65,712	203,417	0
08-0455	Human Resource Director	FT	A	XE	Anchorage	N00	25F	12.0		114,420	0	0	57,806	172,226	0
08-0457	Senior Accountant	FT	A	XE	Anchorage	N00	20A / B	12.0		68,990	0	0	42,274	111,264	0
08-0466	Director Rural Programs	FT	A	XE	Anchorage	N00	26L / M	12.0		134,688	0	0	64,736	199,424	0
08-0468	Accounting Technician II	FT	A	XE	Anchorage	N00	14C / D	12.0		49,663	0	0	35,666	85,329	0
08-0469	Contract Administrator	FT	A	XE	Anchorage	N00	16F / J	12.0		63,946	0	0	40,549	104,495	0
08-0473	HR Technician	FT	A	XE	Anchorage	N00	15B	12.0		50,460	0	0	35,939	86,399	0
08-0490	Project Manager	FT	A	XE	Anchorage	N00	25D	12.0		106,452	0	0	55,082	161,534	0
08-0491	Director Engineer & Energy Dev	FT	A	XE	Anchorage	N00	26F / J	12.0		120,771	0	0	59,978	180,749	0
08-0493	Accountant	FT	A	XE	Anchorage	N00	20A / B	12.0		71,268	0	0	43,053	114,321	0
08-0495	Senior Contracting Officer	FT	A	XE	Anchorage	N00	23L	12.0		109,704	0	0	56,194	165,898	0
08-0498	Infrastructure Devel Officer	FT	A	XE	Anchorage	N00	26B / C	12.0		104,567	0	0	54,438	159,005	0
08-0507	Sr Prj Acct Ba	FT	A	XE	Anchorage	N00	22C / E	12.0		85,103	0	0	47,783	132,886	0
08-X003	Circuit Rider Technician	FT	A	XE	Anchorage	N00	20E / F	12.0		81,384	0	23,791	54,646	159,821	0
08-X007	Aeee Prog Mgr	FT	A	XE	Anchorage	99	25N / O	12.0		139,978	0	0	66,350	206,328	0
08-X019	Contracting Officer	FT	A	XE	Anchorage	N00	22D / E	12.0		88,926	0	0	49,090	138,016	0
08-X029	Circuit Rider Technician	FT	A	XE	Anchorage	N00	20E	12.0		78,492	0	6,037	47,587	132,116	0
08-X033	Progr. Manager Project Manager	FT	A	XE	Anchorage	N00	24F	12.0		106,452	0	0	55,082	161,534	0
08-X034	Public Engagement Officer	FT	A	XE	Anchorage	N00	23A / B	12.0		86,166	0	0	48,146	134,312	0
08-X036	Administrative Assistant	FT	A	XE	Anchorage	N00	14C / D	12.0		49,953	0	0	35,765	85,718	0
08-X037	Analyst Programmer	FT	A	XE	Anchorage	N00	24D	12.0		99,660	0	0	52,760	152,420	0
08-X038	Financial Systems Analyst	FT	A	XE	Anchorage	N00	25J	12.0		118,140	0	0	59,078	177,218	0
08-X071	Owned Assets/Hydro Group Mgr	FT	A	XE	Anchorage	99	26N / O	12.0		145,689	0	0	67,952	213,641	0
08-X072	Invest Officer Project Finance	FT	A	XE	Anchorage	N00	25E / F	12.0		114,077	0	0	57,689	171,766	0
08-X073	Prelim Design Envir Mgr	FT	A	XE	Anchorage	N00	25J / K	12.0		121,500	0	0	60,227	181,727	0

Note: If a position is split, an asterisk (\*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (\*\*) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

**Personal Services Expenditure Detail**  
**Department of Commerce, Community, and Economic Development**

**Scenario:** FY2021 Governor (16414)  
**Component:** Alaska Industrial Development and Export Authority (1234)  
**RDU:** Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-X074	Assistant Controller	FT	A	XE	Anchorage	N00	24D / E	12.0		102,144	0	0	53,609	155,753	0
08-X075	PCE Technician	FT	A	XE	Anchorage	N00	12C / D	12.0		43,804	0	0	33,663	77,467	0
08-X076	Systems Programmer	FT	A	XE	Anchorage	N00	23B	12.0		86,928	0	0	48,407	135,335	0
08-X077	Energy Funding Res. Specialist	FT	A	XE	Anchorage	N00	22A / B	12.0		81,384	0	0	46,511	127,895	0
08-X095	Energy Infrastructure Officer	FT	A	XE	Anchorage	N00	26L	12.0		130,452	0	0	63,288	193,740	0
08-X098	Contracting Officer	FT	A	XE	Anchorage	N00	20C / D	12.0		74,396	0	0	44,122	118,518	0
08-X106	Assist Project Manager	FT	A	XE	Anchorage	N00	18B / C	12.0		62,704	0	0	40,125	102,829	0
08-X109	Senior Finance Officer	FT	A	XE	Anchorage	N00	26J / K	12.0		126,183	0	0	61,828	188,011	0
08-X117	Assistant Controller	FT	A	XE	Anchorage	N00	24E / F	12.0		106,017	0	0	54,933	160,950	0
08-X123	Infrastructure Engineer	FT	A	XE	Anchorage	99	25P	12.0		151,395	0	0	69,554	220,949	0
08-X127	Proj Cntrl Spec	FT	A	XE	Anchorage	N00	17F / J	12.0		68,760	0	0	42,195	110,955	0
08-X141	Acct Analyst	FT	A	XE	Anchorage	N00	22C / D	12.0		84,388	0	0	47,539	131,927	0
21-7010	Rural Electric Utility Worker	FT	A	XE	Anchorage	99	20O / P	12.0		101,206	0	10,834	56,993	169,033	0
21-7012	Rural Electric Utility Worker	FT	A	XE	Anchorage	99	20L / M	12.0		90,253	0	4,503	51,083	145,839	0
21-7013	Administrative Assistant	FT	A	XE	Anchorage	N00	12D / E	12.0		45,225	0	0	34,149	79,374	0
21-7014	Planning Manager	FT	A	XE	Anchorage	N00	23J / K	12.0		106,248	0	0	55,012	161,260	0
21-7015	Financial Reporting Analyst	FT	A	XE	Anchorage	N00	18C / D	12.0		65,594	0	0	41,113	106,707	0
<b>Total</b>														<b>Total Salary Costs:</b>	8,229,905
	<b>Positions</b>		<b>New</b>	<b>Deleted</b>									<b>Total COLA:</b>	0	
	<b>Full Time Positions:</b>	82	0	0									<b>Total Premium Pay:</b>	56,572	
	<b>Part Time Positions:</b>	0	0	0									<b>Total Benefits:</b>	4,345,147	
	<b>Non Permanent Positions:</b>	0	0	0											
	<b>Positions in Component:</b>	82	0	0									<b>Total Pre-Vacancy:</b>	12,631,624	
													<b>Minus Vacancy Adjustment of 6.35%:</b>	(801,524)	
													<b>Total Post-Vacancy:</b>	11,830,100	
													<b>Plus Lump Sum Premium Pay:</b>	0	
													<b>Personal Services Line 100:</b>	11,830,100	
<b>Total Component Months:</b>	984.0														

PCN Funding Sources:	Pre-Vacancy	Post-Vacancy	Percent
1007 Interagency Receipts	6,737,638	6,310,110	53.34%
1061 Capital Improvement Project Receipts	224,297	210,064	1.78%
1102 Alaska Industrial Development & Export Authority Receipts	5,669,689	5,309,926	44.88%
<b>Total PCN Funding:</b>	<b>12,631,624</b>	<b>11,830,100</b>	<b>100.00%</b>

Note: If a position is split, an asterisk (\*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (\*\*) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

**State of Alaska**  
**Department of Commerce, Community and Economic Development**  
**Alaska Industrial Development Authority & Alaska Energy Authority**  
**FY2021 Governor's Organization Chart**

