

**Change Record Detail with Description - Ignoring Included Scenarios (355)**  
**Department of Education and Early Development**

**Scenario:** FY2020 Economic Relief Amendment Package (16938)

**Component:** Executive Administration (AR EEXA) (2736)

**RDU:** Education Support and Administrative Services (677)

Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>COVID-19 Relief for Schools</b>												
(Language)	Suppl	5,019.2	0.0	0.0	518.2	1,000.0	0.0	3,501.0	0.0	0	0	0
1004 Gen Fund		5,019.2										
<p>Explanation: As part of the State's response to the COVID-19 pandemic, the Department of Education and Early Development is taking immediate steps to provide home-based learning opportunities. This effort necessitates additional electronic devices for students, a digital platform for educators, and correspondence material for out-of-district students. Additionally, the Department continues to support school nutrition programs that are meeting the unexpected feeding needs in their communities. These programs traditionally face a shortfall from the federal reimbursement of school meals and offset the school nutrition budget with general funds. Feeding students during this crisis helps both families and communities who are facing many economic issues as a result of the COVID-19 virus.</p> <ul style="list-style-type: none"> <li>•Statewide Virtual School Request \$518.2 UGF</li> <li>•School Nutrition Funding \$3,000.0 UGF</li> <li>•Correspondence Programs \$501.0 UGF</li> <li>•Student Laptops and Digital Content \$1,000.0 UGF</li> </ul>												
<b>Totals</b>		<b>5,019.2</b>	<b>0.0</b>	<b>0.0</b>	<b>518.2</b>	<b>1,000.0</b>	<b>0.0</b>	<b>3,501.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FY2020 Operating Budget Amendment (HB205 / SB152)

Amend \* Sec. 11. DEPARTMENT OF EDUCATION AND EARLY DEVELOPMENT. By adding a new subsection as follows:

**(NEW)The sum of \$5,019,200 is appropriated to the Department of Education and Early Development, Education Support and Administrative Services, Executive Administration for the purposes of establishing a statewide virtual school, school nutrition, correspondence programs, and student laptop and digital content purchases for the fiscal years ending June 30, 2020 and June 30, 2021.**

Takes effect immediately under AS 01.10.070(c)

Explanation: As part of the State's response to the COVID-19 pandemic, the Department of Education and Early Development is taking immediate steps to provide home-based learning opportunities. This effort necessitates additional electronic devices for students, a digital platform for educators, and correspondence material for out-of-district students. Additionally, the Department continues to support school nutrition programs that are meeting the unexpected feeding needs in their communities. These programs traditionally face a shortfall from the federal reimbursement of school meals and offset the school nutrition budget with general funds. Feeding students during this crisis helps both families and communities who are facing many economic issues as a result of the COVID-19 virus.

- Statewide Virtual School Request \$518.2 UGF
- School Nutrition Funding \$3,000.0 UGF
- Correspondence Programs \$501.0 UGF
- Student Laptops and Digital Content \$1,000.0 UGF

**Change Record Detail with Description - Ignoring Included Scenarios (355)**  
**Department of Education and Early Development**

**Scenario:** FY2020 Economic Relief Amendment Package (16938)

**Component:** Loan Servicing (AR E511) (3096)

**RDU:** Alaska Student Loan Corporation (637)

Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>Waive Student Loan Interest on State Loans</b>												
(Language)	Suppl	2,300.0	0.0	0.0	0.0	0.0	0.0	2,300.0	0.0	0	0	0
1226 High Ed		2,300.0										
Waive interest on all state loans 31 or fewer days past due (7,652 borrowers) for a four month period beginning 03/01/2020.												
Amend * Sec. 11. DEPARTMENT OF EDUCATION AND EARLY DEVELOPMENT. By adding a new subsection as follows:												
(NEW)The sum of \$2,300,000 is appropriated from the Alaska Higher Education Investment Fund (AS 37.14.750) to the Department of Education and Early Development, Alaska Student Loan Corporation, Loan Servicing, for the purpose of waiving interest on all state loans 31 or fewer days past due for a four month period, for the fiscal year ending June 30, 2020 and June 30, 2021.												
<b>Totals</b>		<b>2,300.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2,300.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FY2020 Operating Budget Amendment (HB205 / SB152)

Amend \* Sec. 11. DEPARTMENT OF EDUCATION AND EARLY DEVELOPMENT. By adding a new subsection as follows:

**(NEW)The sum of \$2,300,000 is appropriated from the Alaska Higher Education Investment Fund (AS 37.14.750) to the Department of Education and Early Development, Alaska Student Loan Corporation, Loan Servicing, for the purpose of waiving interest on all state loans 31 or fewer days past due for a four month period, for the fiscal year ending June 30, 2020 and June 30, 2021.**

Takes effect immediately under AS 01.10.070(c)

Explanation: Waive interest on all state loans 31 or fewer days past due (7,652 borrowers) for a four month period beginning 03/01/2020.

**Change Record Detail with Description - Ignoring Included Scenarios (355)**  
**Department of Labor and Workforce Development**

**Scenario:** FY2020 Economic Relief Amendment Package (16938)  
**Component:** Workforce Development (AR B7WD) (3117)  
**RDU:** Employment and Training Services (646)

Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>Workforce Stabilization Payments</b>												
(Language)	Suppl	2,000.0	0.0	0.0	0.0	0.0	0.0	2,000.0	0.0	0	0	0
1054 Empl Trng		2,000.0										
<p>The Department of Labor and Workforce Development will distribute stabilization payments to Alaskan workers on a first-come, first-served basis using State Training and Employment Program (STEP) funding.</p> <p>Program development is still ongoing. Distributions may be targeted towards affected workers in specific industries, like leisure and hospitality. The distribution amount has not been finalized, but is anticipated to be a single payment of \$200.00 to 10,000 affected workers.</p> <p>Payment requests and distributions will be managed by the Division of Employment and Training Services' Workforce Development component. Affected workers will apply to the division, and funds will be awarded on a first-come, first-served basis. Once workers become clients of the division, funding through additional federal programs (Workforce Innovation and Opportunity Act, Wagner-Peyser, and others) can be leveraged to provide additional supportive services to assist with short-term stabilization efforts.</p> <p>The STEP program (AS 23.15.630) is funded by portion of the employee's unemployment insurance tax contribution. A small fund balance is available to support these stabilization payments in FY2020, while ensuring that sufficient funding remains for the STEP program in FY2021 and beyond.</p> <p>Amend * Sec. 14. DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT. By adding new subsections as follows:</p> <p>(NEW) The sum of \$2,000,000 is appropriated from the Employment assistance and training program account (AS 23.15.625) to the Department of Labor and Workforce Development for the purposes of distributing stabilization payments to Alaskan workers on a first-come, first-served basis, for the fiscal years ending June 30, 2020 and June 30, 2021.</p>												
<b>Federal Stimulus Collections</b>												
(Language)	Suppl	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<p>Action is currently pending on the federal level related to workforce development and unemployment insurance support as a result of the current fiscal instability being caused by the COVID-19 viral outbreak. This open-ended appropriation will allow the department to receive federal funds that may become available in the coming months.</p> <p>Amend * Sec. 14. DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT. By adding new subsections as follows:</p> <p>(NEW) Federal receipts received during the fiscal year ending June 30, 2020, that exceed those appropriated in sec. 1, ch. 1, FSSLA2019, page 22, line 32, estimated to be \$0, are appropriated to the Department of Labor and Workforce Development, Workforce Services, for the fiscal years ending June 30, 2020 and June 30, 2021.</p>												
<b>Totals</b>		<b>2,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2,000.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FY2020 Operating Budget Amendment (HB205 / SB152)

Amend \* Sec. 14. DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT. By adding new subsections as follows:

**(NEW) The sum of \$2,000,000 is appropriated from the Employment assistance and training program account (AS 23.15.625) to the Department of Labor and Workforce Development for the purposes of distributing stabilization payments to Alaskan workers on a first-come, first-served basis, for the fiscal years ending June 30, 2020 and June 30, 2021.**

Takes effect immediately under AS 01.10.070(c)

Explanation: The Department of Labor and Workforce Development will distribute stabilization payments to Alaskan workers on a first-come, first-served basis using State Training and Employment Program (STEP) funding.

Program development is still ongoing. Distributions may be targeted towards affected workers in specific industries, like leisure and hospitality. The distribution amount has not been finalized, but is anticipated to be a single payment of \$200.00 to 10,000 affected workers.

Payment requests and distributions will be managed by the Division of Employment and Training Services' Workforce Development component. Affected workers will apply to the division, and funds will be awarded on a first-come, first-served basis. Once workers become clients of the division, funding through additional federal programs (Workforce Innovation and Opportunity Act, Wagner-Peyser, and others) can be leveraged to provide additional supportive services to assist with short-term stabilization efforts.

The STEP program (AS 23.15.630) is funded by portion of the employee's unemployment insurance tax contribution. A small fund balance is available to support these stabilization payments in FY2020, while ensuring that sufficient funding remains for the STEP program in FY2021 and beyond.

**Change Record Detail with Description - Ignoring Included Scenarios (355)**  
**Department of Labor and Workforce Development**

**Scenario:** FY2020 Economic Relief Amendment Package (16938)

**Component:** Unemployment Insurance (AR B7U2) (2276)

**RDU:** Employment and Training Services (646)

Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>Federal Stimulus Collections</b>												
(Language)	Suppl	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
Action is currently pending on the federal level related to workforce development and unemployment insurance support as a result of the current fiscal instability being caused by the COVID-19 viral outbreak. This open-ended appropriation will allow the department to receive federal funds that may become available in the coming months.												
Amend * Sec. 14. DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT. By adding new subsections as follows:												
(NEW) Federal receipts received during the fiscal year ending June 30, 2020, that exceed those appropriated in sec. 1, ch. 1, FSSLA2019, page 23, line 1, estimated to be \$0, are appropriated to the Department of Labor and Workforce Development, Unemployment Insurance, for the fiscal years ending June 30, 2020 and June 30, 2021.												
<b>Totals</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FY2020 Operating Budget Amendment (HB205 / SB152)

Amend \* Sec. 14. DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT. By adding new subsections as follows:

**(NEW) Federal receipts received during the fiscal year ending June 30, 2020, that exceed those appropriated in sec. 1, ch. 1, FSSLA2019, page 23, line 1, estimated to be \$0, are appropriated to the Department of Labor and Workforce Development, Unemployment Insurance, for the fiscal years ending June 30, 2020 and June 30, 2021.**

**(NEW) Federal receipts received during the fiscal year ending June 30, 2020, that exceed those appropriated in sec. 1, ch. 1, FSSLA2019, page 22, line 32, estimated to be \$0, are appropriated to the Department of Labor and Workforce Development, Workforce Services, for the fiscal years ending June 30, 2020 and June 30, 2021.**

Takes effect immediately under AS 01.10.070(c)

Explanation: Action is currently pending on the federal level related to workforce development and unemployment insurance support as a result of the current fiscal instability being caused by the COVID-19 viral outbreak. This open-ended appropriation will allow the department to receive federal funds that may become available in the coming months.

**Change Record Detail with Description - Ignoring Included Scenarios (355)**  
**Special Appropriations**

**Scenario:** FY2020 Economic Relief Amendment Package (16938)

**Component:** Federal Economic Stimulus Funds (2963)

**RDU:** Special Appropriations (565)

Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>Federal Economic Stimulus Funds</b>												
(Language)	Suppl	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<p>It is anticipated that federal funds will be received by various state agencies in connection with mitigating the impacts of the COVID-19 virus and the resulting economic slowdown. While it is not yet known what the purpose of these federal funds will be, open ended authority will allow state agencies to move nimbly as funding opportunities arise. Early proposals may include enhancements to the State's federal Medicaid matching percentage (FMAP), unemployment insurance funding, and loan opportunities.</p> <p>Add a new Section as follows:</p> <p>* Sec. NEW. ECONOMIC RECOVERY. (a) The amount of federal receipts received for responding to and mitigating the risk of a COVID-19 outbreak including any economic stabilization and stimulus funds are appropriated to the appropriate state agency for the fiscal years ending June 30, 2020 and June 30, 2021.</p>												
<b>Totals</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FY2020 Operating Budget Amendment (HB205 / SB152)

Add a new Section as follows:

**\* Sec. NEW. ECONOMIC RECOVERY. (a) The amount of federal receipts received for responding to and mitigating the risk of a COVID-19 outbreak including any economic stabilization and stimulus funds are appropriated to the appropriate state agency for the fiscal years ending June 30, 2020 and June 30, 2021.**

Takes effect immediately under AS 01.10.070(c)

Explanation: It is anticipated that federal funds will be received by various state agencies in connection with mitigating the impacts of the COVID-19 virus and the resulting economic slowdown. While it is not yet known what the purpose of these federal funds will be, open ended authority will allow state agencies to move nimbly as funding opportunities arise. Early proposals may include enhancements to the State's federal Medicaid matching percentage (FMAP), unemployment insurance funding, and loan opportunities.

**Change Record Detail with Description - Ignoring Included Scenarios (355)**  
**Special Appropriations**

**Scenario:** FY2020 Economic Relief Amendment Package (16938)

**Component:** Cross Appropriation Transfers (3284)

**RDU:** Special Appropriations (565)

Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>Cross Appropriation of Under Utilized Travel and Personnel Funding</b>												
(Language)	Suppl	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
Economic relief is required to mitigate the impacts of the COVID-19 virus. This authority will allow for transfers of unused travel and personal services funding between departments to respond to the COVID-19 virus and associated economic stabilization activities.												
Amend * Sec. 17. OFFICE OF THE GOVERNOR. By adding a new subsection as follows:												
At the discretion of the Director of the Office of Management and Budget, the unencumbered balance of any appropriation enacted to finance the payment of employee salaries and benefits or travel that is projected to be available for lapse may be transferred between all appropriations in any executive branch department for COVID-19 mitigation and response including economic stabilization for the fiscal year ending June 30, 2020 and June 30, 2021.												
<b>Totals</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FY2020 Operating Budget Amendment (HB205 / SB152)

Amend \* Sec. 17. OFFICE OF THE GOVERNOR. By adding a new subsection as follows:

**At the discretion of the Director of the Office of Management and Budget, the unencumbered balance of any appropriation enacted to finance the payment of employee salaries and benefits or travel that is projected to be available for lapse may be transferred between all appropriations in any executive branch department for COVID-19 mitigation and response including economic stabilization for the fiscal year ending June 30, 2020 and June 30, 2021.**

Takes effect immediately under AS 01.10.070(c)

Explanation: Economic relief is required to mitigate the impacts of the COVID-19 virus. This authority will allow for transfers of unused travel and personal services funding between departments to respond to the COVID-19 virus and associated economic stabilization activities.

**Change Record Detail with Description - Ignoring Included Scenarios (355)**  
**Fund Capitalization**

**Scenario:** FY2020 Economic Relief Amendment Package (16938)  
**Component:** Revolving Loan Funds (3283)  
**RDU:** Fund Capitalization (no approp out) (608)

Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
<b>Capitalize Revolving Loan Funds for Economic Stability</b>												
(Language)	Suppl	100,000.0	0.0	0.0	0.0	0.0	0.0	0.0	100,000.0	0	0	0
1004 Gen Fund		100,000.0										
Economic relief is required to mitigate the impacts of the COVID-19 virus. \$100,000,000 will be made available for deposit into various existing loan programs. Meanwhile the department will work towards easing some of the requirements to receive loans from these programs in order to assist Alaskans with keeping their businesses up and running.												
Amend * Sec. 21. FUND CAPITALIZATION. By adding a new subsection as follows:												
(NEW) The sum of \$100,000,000 is appropriated from the general fund for deposit amongst the following funds for the fiscal years ending June 30, 2020 and June 30, 2021:												
(1)	Commercial fishing revolving loan fund. (AS 16.10.340)											
(2)	Fisheries enhancement revolving loan fund. (AS 16.10.505)											
(3)	Creation of small business economic development revolving loan fund. (AS 44.88.400)											
(4)	Rural development initiative fund. (AS 44.33.765)											
(5)	Alaska capstone avionics revolving loan fund. (AS 44.33.655)											
(6)	Alaska microloan revolving loan fund. (AS 44.33.950)											
(7)	Mariculture revolving loan fund. (AS 16.10.900)											
(8)	Commercial charter fisheries revolving loan fund (AS 16.10.801)											
(9)	Alternative Energy Revolving Loan Fund (AS 45.88.010)											
(10)	Bulk Fuel Revolving Loan Fund (AS 42.45.250)											
(11)	Community quota entity revolving loan fund. (AS 16.10.345)											
<b>Capitalize Rural Development Initiative Fund with AIDEA Receipts</b>												
(Language)	Suppl	10,000.0	0.0	0.0	0.0	0.0	0.0	0.0	10,000.0	0	0	0
1102 AIDEA Rcpt		10,000.0										
Economic relief is required to mitigate the impacts of the COVID-19 virus. \$10,000,000 will be made available for deposit into this existing loan program. Meanwhile the department will work towards easing some of the requirements to receive loans from this programs in order to assist Alaskans with keeping their businesses up and running. Rural Development Initiative Fund loans may be made for working capital, equipment, construction or other commercial purposes, and must result in the creation of new jobs or the retention of existing jobs in the eligible community.												
Amend * Sec. 21. FUND CAPITALIZATION. By adding a new subsection as follows:												
(NEW) The sum of \$10,000,000 is appropriated from the Alaska Industrial Development and Export Authority corporate receipts (AS 44.88) to the rural development initiative fund (AS 44.33.765) for the fiscal year ending June 30, 2020.												
<b>Totals</b>		<b>110,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>110,000.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FY2020 Operating Budget Amendment (HB205 / SB152)

Amend \* Sec. 21. FUND CAPITALIZATION. By adding a new subsection as follows:

**(NEW) The sum of \$100,000,000 is appropriated from the general fund for deposit amongst the following funds for the fiscal years ending June 30, 2020 and June 30, 2021:**

- (1) Commercial fishing revolving loan fund. (AS 16.10.340)**
- (2) Fisheries enhancement revolving loan fund. (AS 16.10.505)**
- (3) Creation of small business economic development revolving loan fund. (AS 44.88.400)**
- (4) Rural development initiative fund. (AS 44.33.765)**
- (5) Alaska capstone avionics revolving loan fund. (AS 44.33.655)**
- (6) Alaska microloan revolving loan fund. (AS 44.33.950)**
- (7) Mariculture revolving loan fund. (AS 16.10.900)**
- (8) Commercial charter fisheries revolving loan fund (AS 16.10.801)**
- (9) Alternative Energy Revolving Loan Fund (AS 45.88.010)**
- (10) Bulk Fuel Revolving Loan Fund (AS 42.45.250)**
- (11) Community quota entity revolving loan fund. (AS 16.10.345)**

Takes effect immediately under AS 01.10.070(c)

Explanation: Economic relief is required to mitigate the impacts of the COVID-19 virus. \$100,000,000 will be made available for deposit into various existing loan programs. Meanwhile the department will work towards easing some of the requirements to receive loans from these programs in order to assist Alaskans with keeping their businesses up and running.

FY2020 Operating Budget Amendment (HB205 / SB152)

Amend \* Sec. 21. FUND CAPITALIZATION. By adding a new subsection as follows:

**(NEW) The sum of \$10,000,000 is appropriated from the Alaska Industrial Development and Export Authority corporate receipts (AS 44.88) to the rural development initiative fund (AS 44.33.765) for the fiscal year ending June 30, 2020.**

Takes effect immediately under AS 01.10.070(c)

Explanation: Economic relief is required to mitigate the impacts of the COVID-19 virus. \$10,000,000 will be made available for deposit into this existing loan program. Meanwhile the department will work towards easing some of the requirements to receive loans from this programs in order to assist Alaskans with keeping their businesses up and running. Rural Development Initiative Fund loans may be made for working capital, equipment, construction or other commercial purposes, and must result in the creation of new jobs or the retention of existing jobs in the eligible community.

**Change Record Detail with Description - Ignoring Included Scenarios (355)**  
**Fund Capitalization**

**Scenario:** FY2020 Economic Relief Amendment Package (16938)

**Component:** Disaster Relief Fund (AR ) (2497)

**RDU:** Fund Capitalization (no approp out) (608)

Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>Disaster Relief Fund</b>												
(Language)	Suppl	1,000,000.0	0.0	0.0	0.0	0.0	0.0	0.0	1,000,000.0	0	0	0
1041 PF Earn Rs		1,000,000.0										
<p>Economic relief is required to mitigate the impacts of the COVID-19 virus. A Capitalization of the Disaster Relief Fund will allow the state to move nimbly to respond to the impacts of the current economic disaster caused by the COVID-19 epidemic. While it is not certain yet how these funds will be executed, they will provide support to match federal stabilization funds or respond to the current economic crisis as the situation progresses.</p> <p>Amend Sec. 21 FUND CAPITALIZATION. By adding a new subsection as follows:</p> <p>(NEW) The sum of \$1,000,000,000 is appropriated from the earnings reserve account (AS 37.13.145) to the disaster relief fund (AS 26.23.300) in the fiscal year ending June 30, 2020.</p>												
	<b>Totals</b>	<b>1,000,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,000,000.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FY2020 Operating Budget Amendment (HB205 / SB152)

Amend Sec. 21 FUND CAPITALIZATION. By adding a new subsection as follows:

**(NEW) The sum of \$1,000,000,000 is appropriated from the earnings reserve account (AS 37.13.145) to the disaster relief fund (AS 26.23.300) in the fiscal year ending June 30, 2020.**

Takes effect immediately under AS 01.10.070(c)

Explanation: Economic relief is required to mitigate the impacts of the COVID-19 virus. A Capitalization of the Disaster Relief Fund will allow the state to move nimbly to respond to the impacts of the current economic disaster caused by the COVID-19 epidemic. While it is not certain yet how these funds will be executed, they will provide support to match federal stabilization funds or respond to the current economic crisis as the situation progresses.

**Change Record Detail with Description - Ignoring Included Scenarios (355)**  
**Permanent Fund**

**Scenario:** FY2020 Economic Relief Amendment Package (16938)  
**Component:** To Permanent Fund Dividend Fund (AR RPF) (2616)  
**RDU:** Permanent Fund (661)

Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
<b>April Stimulus Permanent Fund Dividend</b>												
(Language)	Suppl	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
This item will provide for a supplemental PFD payment to be distributed in April to those eligible individuals who received a PFD in calendar year 2019.												
The sum of \$815,933,000 is appropriated from the earnings reserve account (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for the purposes of making a supplemental dividend payment [during the fiscal year ending June 30, 2021] and for administrative and associated costs for distribution in April, 2020 to individuals who received a permanent fund dividend in calendar year 2019.												
<b>Totals</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FY2020 Operating Budget Amendment (HB205 / SB152)

Amend \* Sec. 8. ALASKA PERMANENT FUND. As follows

\* Sec. 8. ALASKA PERMANENT FUND. (a) The amount authorized under AS 37.13.145(b) for transfer by the Alaska Permanent Fund Corporation, estimated to be \$2,005,100,000, is appropriated from the earnings reserve account (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for the payment of permanent fund dividends and for administrative and associated costs for the fiscal year ending June 30, 2021.

(b) The sum of \$3,091,492,927 calculated under AS 37.13.140(b), less the amount appropriated in (a) of this section, is appropriated from the earnings reserve account (AS 37.13.145) to the general fund for the fiscal year ending June 30, 2021.

(c) The amount required to be deposited under art. IX, sec. 15, Constitution of the State of Alaska, estimated to be \$276,300,000, during the fiscal year ending June 30, 2021, is appropriated to the principal of the Alaska permanent fund in satisfaction of that requirement.

(d) After the appropriation made in (c) of this section, the additional amount required to be deposited under AS 37.13.010(a)(2), estimated to be \$67,900,000, during the fiscal year ending June 30, 2021, is appropriated from the general fund to the principal of the Alaska permanent fund.

(e) The income earned during the fiscal year ending June 30, 2021, on revenue from the sources set out in AS 37.13.145(d), estimated to be \$30,000,000, is appropriated to the Alaska capital income fund (AS 37.05.565).

(f) The sum of \$815,933,000 is appropriated from the earnings reserve account (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for the purposes of making a supplemental dividend payment [during the fiscal year ending June 30, 2021] **and for administrative and associated costs for distribution in April, 2020 to individuals who received a permanent fund dividend in calendar year 2019.**

Subsection (f) takes effect immediately under AS 01.10.070(c)

Explanation: This item will provide for a supplemental PFD payment to be distributed in April to those eligible individuals who received a PFD in calendar year 2019.