

# State of Alaska - Office of Management and Budget

## Fiscal Year 2021 Fiscal Summary - April 7, 2020



(Amounts in millions)

Revenues	FY2020 Management Plan plus Supplementals					FY2021 Enacted					FY2020 to FY2021		
	UGF	DGF	Other	Federal	FY2020 Total	UGF	DGF	Other	Federal	FY2021 Total	UGF Change	UGF %	Total Change
<b>Annual Revenue</b>	1,589.3	994.9	807.8	4,015.5	7,407.5	1,152.9	905.9	748.4	3,855.5	6,662.8	(436.4)	-27%	(744.7)
<b>POMV ERA Draw For Government</b>	2,036.6	-	-	-	2,036.6	2,411.5	-	-	-	2,411.5	374.9	18%	374.9
Statutory Draw	2,933.1	-	-	-	2,933.1	3,091.5	-	-	-	3,091.5	158.4	5%	158.4
Draw Used for PFDs	(896.5)	-	-	-	(896.5)	(680.0)	-	-	-	(680.0)	216.5	-24%	216.5
SBR PFD Draw	(172.2)	-	-	-	(172.2)	-	-	-	-	-	172.2	-100%	172.2
<b>Royalties to Perm Fund Beyond 25%</b>	-	71.3	-	-	71.3	-	67.9	-	-	67.9	-	0%	(3.4)
<b>Carryforward and Adjustments</b>	38.2	55.8	0.7	46.1	140.7	-	-	-	-	-	(38.2)	-100%	(140.7)
<b>Restricted Revenue</b>	-	994.9	807.8	4,015.5	5,818.1	-	905.9	748.4	3,855.5	5,509.9	-	0%	(308.3)
<b>Total Revenue</b>	3,664.1	1,050.6	808.5	4,061.6	9,584.8	3,564.4	905.9	748.4	3,855.5	9,074.3	(99.7)	-3%	(510.5)

  

Expenditures	FY2020 Management Plan plus Supplementals					FY2021 Enacted					FY2020 to FY2021		
	UGF	DGF	Other	Federal	FY2020 Total	UGF	DGF	Other	Federal	FY2021 Total	UGF Change	UGF %	Total Change
<b>Total Operating</b>	4,627.2	947.2	736.4	2,945.4	9,256.3	4,404.3	880.1	711.0	2,872.2	8,867.7	(222.9)	-5%	(388.6)
<b>Agency Operations</b>	4,092.4	827.7	630.4	2,864.1	7,769.0	3,897.6	799.8	612.2	2,840.1	8,149.7	(194.8)	-5%	380.7
Appropriations	4,106.5	827.7	630.4	2,881.1	7,800.1	3,971.3	803.4	618.6	2,843.9	8,237.2	(135.2)	-3%	437.1
Vetoes	(14.1)	-	-	(17.0)	(31.1)	(73.7)	(3.6)	(6.4)	(3.8)	(87.6)			
<b>Statewide Operations</b>	534.8	119.5	106.1	81.3	841.7	506.7	80.3	98.9	32.2	718.0	(28.1)	-5%	(123.8)
Appropriations	564.8	122.4	106.1	81.3	874.6	630.1	97.4	98.9	32.2	858.6	65.3	12%	(16.0)
Vetoes	(30.0)	(2.8)	-	-	(32.8)	(123.4)	(17.2)	-	-	(140.6)			
<b>Total Capital</b>	177.5	47.6	71.3	1,070.1	1,366.6	120.5	25.9	37.4	983.3	1,167.0	(57.0)	-32%	(199.6)
Appropriations	185.9	63.8	71.3	1,070.1	1,391.2	133.2	27.3	37.4	983.3	1,181.1	(52.7)	-28%	(210.0)
Vetoes	(8.4)	(16.2)	-	-	(24.6)	(12.8)	(1.4)	-	-	(14.2)			
<b>Total Appropriations</b>	4,857.2	1,013.9	807.8	4,032.5	10,711.4	4,734.7	928.1	754.9	3,859.4	10,277.0	(122.5)	-3%	(434.4)
<b>Total Vetoes</b>	(52.5)	(19.0)	-	(17.0)	(88.5)	(209.9)	(22.2)	(6.4)	(3.8)	(242.3)			
<b>Final Budget</b>	4,804.7	994.9	807.8	4,015.5	10,622.9	4,524.8	905.9	748.4	3,855.5	10,034.7	(279.9)	-6%	(588.2)

  

<b>Surplus/(Deficit)</b>	<b>(1,140.6)</b>	<b>(960.4)</b>	
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Constitutional Budget Reserve Fund (CBRF)				
	(millions)		(millions)	
FY2020 Beginning Balance	1,828.8	FY2021 Beginning Balance	956.3	
FY2020 Anticipated Deposits	268.1	FY2021 Anticipated Deposits	84.5	
Enacted Deficit from CBR	(1,193.1)	Enacted Deficit from CBR	(1,170.2)	
FY2020 End Balance As Enacted	903.9	FY2021 End Balance As Enacted	(129.4)	
FY2020 Governor's Vetoes	(52.5)	FY2021 Governor's Vetoes	(209.9)	
Final End Balance	956.3	Final End Balance	80.5	

Permanent Fund Dividends (PFDs)		
	(millions)	
	2020	2021
Statutory	1,884.6	2,005.1
Legislature	1,068.9	680.0
Amount Owed	815.7	1,325.1

COVID-19 Response		
	(millions)	
	UGF	Total
HB206	4.1	13.1
HB205	80.0	80.0
HB234	15.0	23.5
<b>Total</b>	99.1	116.6