

State of Alaska - Office of Management and Budget

Fiscal Year 2021 Fiscal Summary - December 11, 2019



(Amounts in millions)

FY2020 Management Plan plus Likely Supplementals

FY2021 Governor

FY2020 to FY2021

Revenues	UGF	DGF	Other	Federal	FY2020 Total	UGF	DGF	Other	Federal	FY2021 Total	UGF Change	UGF %	Total Change
Annual Revenue	2,116.3	926.3	798.4	3,932.4	7,773.5	1,967.5	972.8	760.5	3,917.8	7,618.6	(148.8)	-7%	(154.9)
POMV ERA Draw to the General Fund	2,036.6				2,036.6	1,086.4				1,086.4	(950.2)	-47%	(950.2)
Carryforward and Adjustments	(161.2)	55.8	0.7	46.1	(58.7)	-	-	-	-	-	161.2	-100%	58.7
Total Revenue	3,991.7	982.1	799.1	3,978.5	9,751.4	3,053.9	972.8	760.5	3,917.8	8,705.0	(937.8)	-23%	(1,046.4)

Expenditures	UGF	DGF	Other	Federal	FY2020 Total	UGF	DGF	Other	Federal	FY2021 Total	UGF Change	UGF %	Total Change
Total Operating	4,429.8	939.4	727.8	2,951.4	9,048.3	4,465.7	897.4	707.8	2,865.9	8,936.8	35.9	1%	(111.5)
Agency Operations	3,934.6	819.9	621.7	2,873.1	8,249.2	3,897.5	801.3	609.0	2,833.8	8,141.6	(37.0)	-1%	(107.7)
Statewide Operations	495.2	119.5	106.1	78.3	799.1	568.1	96.1	98.9	32.2	795.2	72.9	15%	(3.9)
Total Capital	146.8	39.8	71.3	1,027.1	1,285.1	135.6	75.5	52.7	1,051.8	1,315.6	(11.2)	-8%	30.5
Supplemental Capital Projects	2.5	1.9	-	-	4.4	-	-	-	-	-	(2.5)	-100%	(4.4)
Total Appropriations	4,576.6	979.2	799.1	3,978.5	10,333.5	4,601.3	972.8	760.5	3,917.8	10,252.4	24.7	1%	(81.0)

Surplus/(Deficit)	(584.9)	(1,547.4)	(962.6)	165%	(962.6)
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Constitutional Budget Reserve Fund (CBRF)			
	(millions)		(millions)
*FY2020 Beginning Balance	2,149.0	FY2021 Beginning Balance	1,982.5
FY2020 Anticipated Deposits	246.0	FY2021 Anticipated Deposits	107.3
Deficit from CBR	(412.5)	Direct Capital Projects	0.0
FY2020 End Balance	1,982.5	FY2021 Fiscal Summary Shortfall	(1,547.4)
*Estimated balance pending final audited financials		FY2021 End Balance	542.4

Permanent Fund Dividends (PFDs)	
	(millions)
FY2020 Statutory Dividend	1,884.6
FY2020 Legislative Amount	1,068.9
FY2020 Amount Owed	815.7
FY2021 Statutory Dividend	2,005.1

Medicaid Budget	
	(millions)
FY2019 Enacted	676.2
FY2020 Legislative Reduction	(101.6)
FY2020 Veto	(58.3)
FY2020 Likely Supplemental	120.0
FY2020 Total	636.3
FY2021 Governor's Budget	644.3
Change from FY2019	(31.9)