

State of Alaska
FY2021 Governor's Operating Budget

Department of Revenue
Taxation and Treasury
Results Delivery Unit Budget Summary

Taxation and Treasury Results Delivery Unit

Contribution to Department's Mission

The Taxation and Treasury RDU includes the Tax Division, Treasury, Unclaimed Property, Alaska Retirement Management Board, and the Permanent Fund Dividend Program. Please see individual component narratives for information on each of these agencies.

Major RDU Accomplishments in 2019

Please see component narratives.

Key RDU Challenges

Please see component narratives.

Significant Changes in Results to be Delivered in FY2021

Please see component narratives.

Contact Information

Contact: Brad Ewing, Director, Administrative Services
Phone: (907) 465-2312
E-mail: brad.ewing@alaska.gov

**Taxation and Treasury
RDU Financial Summary by Component**

All dollars shown in thousands

	FY2019 Actuals				FY2020 Management Plan				FY2021 Governor			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
Formula Expenditures None.												
Non-Formula Expenditures												
Tax Division	14,071.6	215.0	0.0	14,286.6	14,464.3	766.5	0.0	15,230.8	16,385.4	197.3	0.0	16,582.7
Treasury Division	2,170.3	6,357.7	0.0	8,528.0	3,189.6	7,011.2	0.0	10,200.8	3,190.6	7,016.0	0.0	10,206.6
Unclaimed Property	456.1	0.0	0.0	456.1	530.9	0.0	0.0	530.9	531.9	0.0	0.0	531.9
AK Retirement Management Board	0.0	8,819.0	0.0	8,819.0	0.0	9,939.2	0.0	9,939.2	0.0	9,939.2	0.0	9,939.2
ARM Custody and Mgt Fees	0.0	3,929.3	0.0	3,929.3	0.0	50,000.0	0.0	50,000.0	0.0	45,000.0	0.0	45,000.0
Permanent Fund Dividend Division	216.6	7,984.2	0.0	8,200.8	390.6	8,349.4	0.0	8,740.0	391.0	7,850.2	0.0	8,241.2
Totals	16,914.6	27,305.2	0.0	44,219.8	18,575.4	76,066.3	0.0	94,641.7	20,498.9	70,002.7	0.0	90,501.6

Taxation and Treasury
Summary of RDU Budget Changes by Component
From FY2020 Management Plan to FY2021 Governor

All dollars shown in thousands

	<u>Unrestricted</u> <u>Gen (UGF)</u>	<u>Designated</u> <u>Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal</u> <u>Funds</u>	<u>Total Funds</u>
FY2020 Management Plan	16,503.4	2,072.0	76,066.3	0.0	94,641.7
Adjustments which continue current level of service:					
-Tax Division	614.9	2.8	-569.2	0.0	48.5
-Treasury Division	0.9	0.1	4.8	0.0	5.8
-Unclaimed Property	0.0	1.0	0.0	0.0	1.0
-Permanent Fund Dividend Division	0.0	0.4	28.4	0.0	28.8
Proposed budget increases:					
-Tax Division	1,650.0	0.0	0.0	0.0	1,650.0
Proposed budget decreases:					
-Tax Division	-346.6	0.0	0.0	0.0	-346.6
-ARM Custody and Mgt Fees	0.0	0.0	-5,000.0	0.0	-5,000.0
-Permanent Fund Dividend Division	0.0	0.0	-527.6	0.0	-527.6
FY2021 Governor	18,422.6	2,076.3	70,002.7	0.0	90,501.6