

State of Alaska
FY2022 Governor's Operating Budget

**Department of Commerce, Community, and Economic
Development**
Alaska Industrial Development and Export Authority
Component Budget Summary

Component: Alaska Industrial Development and Export Authority

Contribution to Department's Mission

Promote, develop, and advance economic growth and diversification in Alaska by providing various means of financing and investment.

Results

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

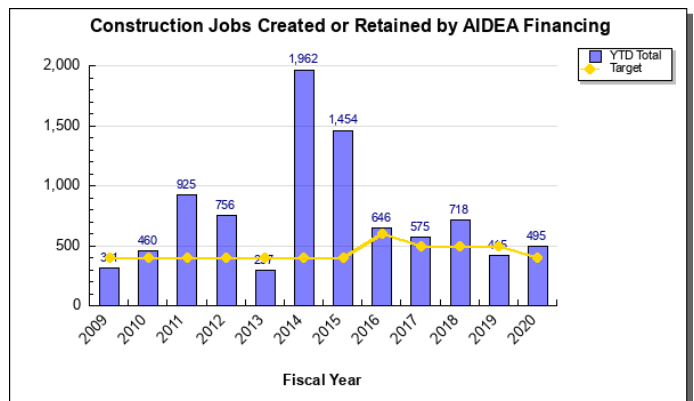
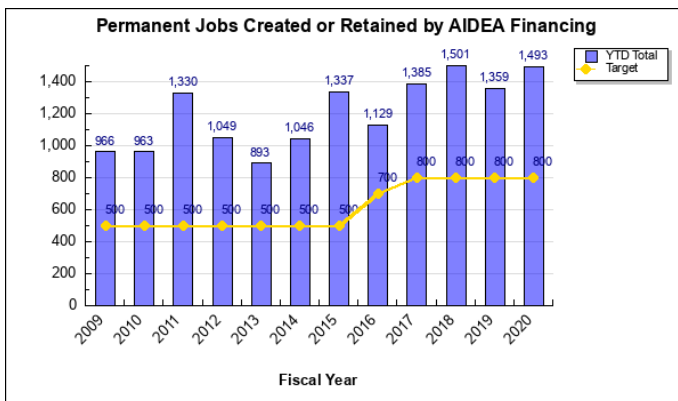
Core Services

- Finance and/or develop commercial, industrial and infrastructure projects to create jobs, grow the economy, and promote resource development in Alaska. Provide predictability to commercial borrowers to allow job growth and continually expanding economy.
- Manage AIDEA's project development and loan portfolio for best growth of net asset balance while maintaining positive returns to meet operational requirements.
- Provide long-term financing, and/or refinancing, to Alaskan businesses for new or existing projects, and provide conduit financing for taxable or tax-exempt bonds for Alaskan organizations.

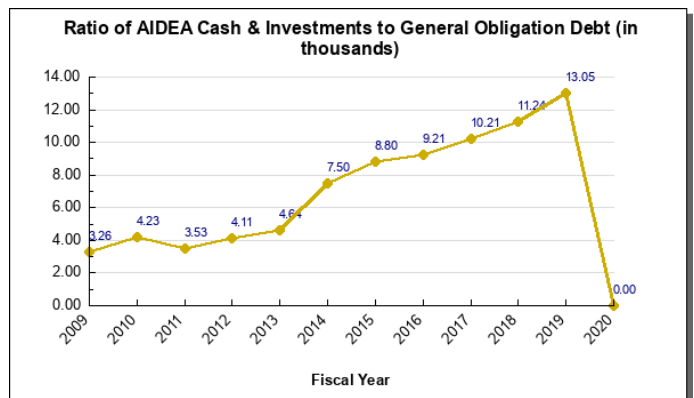
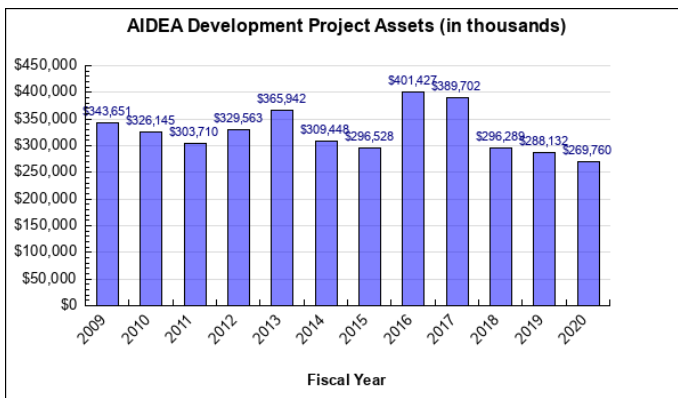
Measures by Core Service

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

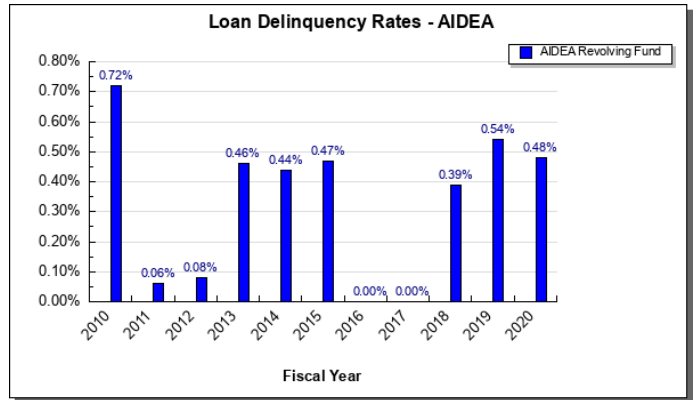
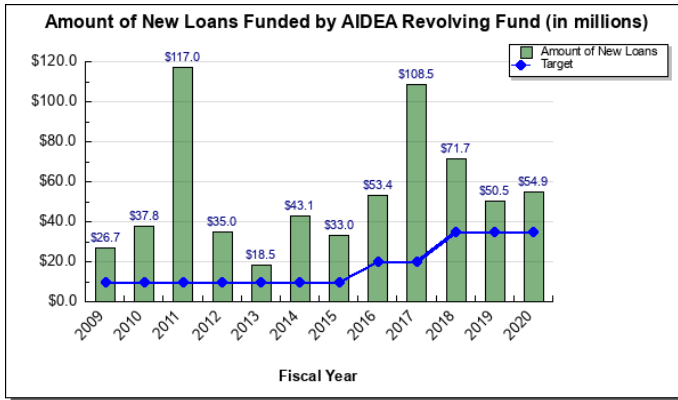
1. Finance and/or develop commercial, industrial and infrastructure projects to create jobs, grow the economy, and promote resource development in Alaska. Provide predictability to commercial borrowers to allow job growth and continually expanding economy.



2. Manage AIDEA's project development and loan portfolio for best growth of net asset balance while maintaining positive returns to meet operational requirements.



3. Provide long-term financing, and/or refinancing, to Alaskan businesses for new or existing projects, and provide conduit financing for taxable or tax-exempt bonds for Alaskan organizations.



Major Component Accomplishments in 2020

- Alaska COVID-19 Economic Relief Programs:** AIDEA has been front and center in the statewide response to the COVID-19 global pandemic beginning with the Governor’s declared State of Emergency issued on March 11, 2020. Specifically, AIDEA has been instrumental in the response to the economic challenges experienced by small businesses in Alaska through the waiver or modification of the regulatory requirements governing AIDEA’s loan, guarantee, and finance programs to Alaska’s businesses affected by the COVID-19 pandemic. Emergency regulations were also written and adopted by the Board for a new emergency loan and guaranty program focusing on Alaska’s small businesses most at risk due to the economic crisis. In addition, Resolution G20-10 allowed AIDEA to support Alaskan businesses with the modification of AIDEA’s Business and Export Assistance program into an emergency guaranty program with Alaska’s financial institutions, Sustaining Alaska’s Future Economy Guaranty Program (AK SAFE). Up to \$50 million was authorized by the Board to support the AK SAFE guarantees.
- AK CARES Grant Program:** Through RPL 08-2020-0251 and RPL 08-2021-0184, \$289.3 million of the Coronavirus Relief Funds (CRF) allocated to the State was directed to the Department of Commerce, Community, and Economic Development (DCCED) for a small business economic relief grant program administered by DCCED and AIDEA. To date, the program has received applications from over 7,500 Alaska small businesses and is oversubscribed. This program was identified as an essential part of the State’s emergency economic response to COVID-19, providing grants at the direction of DCCED to qualifying Alaska small businesses
- Loan Participation Program:** Over the course of FY2020, the Loan Participation Program originated 26 new loans, supporting the creation or retention of more than 332 temporary or construction jobs and 195 permanent jobs. Of the total \$63.8 million invested during the fiscal year, AIDEA funded \$54.9 million directly, leveraging 14% in participating bank capital (i.e. 86% funded by AIDEA). In large part because of the vetting process, this program has no real estate owned.
- Development Project Finance:** Development project financings authorized and funded during FY2020 included a credit facility not to exceed \$15 million to expand cruise ship facilities at Icy Straits Point in Hoonah, Alaska. The financing supported 45 construction jobs and the creation of 60 new seasonal jobs once fully operational. In addition, AIDEA expanded the Alaska Ship Home-porting for Improvements Program (AK SHIP), a \$10 million new financing program supporting Alaskan shipyards, to include JAG Alaska, Inc. which operates the shipyard in Seward, Alaska. AIDEA’s program provides financing to vessel owners exclusively for work performed at Alaska shipyards. In April 2020, AIDEA’s Board approved a \$7.5 million financing for HEX LLC’s acquisition of the natural gas leases and the natural gas production infrastructure of the Kitchen Lights Unit located in the Cook Inlet, Kenai Peninsula Borough. This financing enabled an Alaskan investor to continue gas field development and production by acquiring the operating companies out of bankruptcy.
- Resource Development Access Road Projects:** During FY2020, AIDEA invested capital funding to advance the development of the West Susitna Access Road and Ambler Access Road projects, two key access road projects supporting the development by private sector investors in Alaska’s mineral resources. AIDEA is in the pre-construction development stage of the Ambler Access Road, a 211-mile industrial access road connecting the Dalton Highway to the Ambler mineral belt in the Kobuk Valley. Access to the road would be controlled, without

public access, and primarily limited to mining-related industrial uses. The project is based on the filing of the SF-299 ANILCA right-of-way application. Following an application process which began in March 2017, the final Environmental Impact Statement for the Ambler Access Road was released by the Bureau of Land Management on March 27, 2020. Based on an Impacts Report dated June 28, 2019 by the University of Alaska, economic and job growth benefits to the region and state include the creation of an annual average of 766 jobs (direct, indirect, and induced) during road construction and up to 141 full-time jobs annually over the life of the road, as well as an estimated additional 2,400 total jobs and over \$195 million in total wages during associated mine construction. Additional benefits include access for emergency response and fiber optic infrastructure, lower costs for fuel and other community goods and services, and revenues for both local and State governments.

- **Conduit Revenue Bond Program:** AIDEA issued conduit revenue bonds totaling \$195.2 million in FY2020. This amount was comprised of two separate bond issuances, principally supporting Alaska's healthcare sector development and Alaska Native or rural community access. Conduit revenue bonds with a principal amount of \$126,685,000 were issued and the proceeds were lent to Dena' Nena' Henash d/b/a Tanana Chiefs Conference to provide funds to pay all or a portion of the costs of acquisition, renovation, expansion, furnishing, and equipping of the Chief Andrew Isaac Health Center in Fairbanks. Funds may also be used for the acquisition, renovation, expansion, furnishing and equipping of health care facilities in Tok, Evansville, Manley Hot Springs, and Northway.
- **Dividends to the State of Alaska:** AIDEA paid a dividend of \$10.285 million during FY2020 and declared a \$14.475 million dividend to the State of Alaska General Fund for FY2021. Inclusive of this dividend, AIDEA has declared more than \$422 million and paid approximately \$408 million in dividends since the inception of the program.

Key Component Challenges

- **COVID-19 Budget Impacts:** As with all state agencies and public corporations, AIDEA has been impacted by the mandated health and safety measures, as well as the resulting economic effects to Alaska businesses. AIDEA's role in COVID-19 emergency programs and unbudgeted costs associated with complying with mandates to ensure the health and safety of staff, vendors, partners, public and customers have required staff time and resulted in external consultant, temporary staff, legal, and other costs.
- **Loan Modifications:** The deferment of interest, and in some cases principal, for loans under the Loan Participation and Development Project Finance programs to Alaska businesses affected by the COVID-19 crisis is anticipated to continue to have a material cash impact on AIDEA's operations through FY2021 and most likely into FY2022.
- **Sustaining Economic Development through Asset Management:** Large economic development projects require substantial and ongoing project management oversight, including restructurings. For example, AIDEA's investment in the Mustang Field on the North Slope has required a significant amount of resources in terms of staff-time and legal costs to address the financial and legal issues facing the project's successive restructurings. Investment, project management, and finance staff are spending extensive time and effort on these portfolio projects to achieve and maintain the defined economic development objectives to the State.
- **Access to Capital Markets:** Large infrastructure and economic development projects have more complex finance agreements, and the cash needs for these investments may necessitate the need for bonds to be issued. Bond issuance is a specialized, time intensive activity requiring staff with the knowledge to lead a financing and ensure post-issuance compliance with regulatory requirements. Very often a financing would not occur at all absent AIDEA's involvement.
- **Growth in Project Development Programs:** AIDEA continues to finance projects that benefit the state's economy, alleviate unemployment, and build enterprise infrastructure to support economic development. AIDEA continues to increase its efforts to face the issues and challenges of attracting diverse development projects in various sectors, such as tourism, industrial development, oil and gas and mining. While the low interest yield environment will benefit new project development, it will limit AIDEA's market-based return profiles on new loans, investments, and development projects.
- **Staffing:** Workloads have increased due to the addition of programs AIDEA has established to address the financial impacts of COVID-19 on businesses within our State. Attracting and retaining a qualified workforce to support AIDEA's economic development mission has been a challenge. Our workforce has been working above capacity due to the impacts of vacant positions, employee turnover and the loss of institutional knowledge. AIDEA continues to apply creative recruiting strategies and look for efficiencies in the use of existing resources.

Significant Changes in Results to be Delivered in FY2022

AIDEA Project Pipeline: AIDEA has aligned its strategic objective with the Governor's and the Legislature's goals for developing Alaska's economy and natural resources. As the state's development finance authority, AIDEA's projects are often complex and unique to the needs of economic development across Alaska's diverse communities. The Authority focuses on high impact development projects that support the mining, oil and gas, tourism and industrial fabrication industries and have a tangible economic or job growth outcome for Alaska. AIDEA now has thirteen major infrastructure and development projects in active status with a potential AIDEA investment estimated at approximately \$1 billion in the pipeline in one or more of the stages below:

- In permitting stages, such as an EIS or 404(b)(1) Permit
- Development and Financing of Front End Engineering Design (FEED)
- Negotiations with a principal state or federal agency or private company for the development of a Memorandum of Understanding (MOU), an agreed to plan of development, budget and/or construction timeline
- Undergo feasibility analysis
- Review financing options
- Complete analysis
- Establish legal structures for investment vehicles, and/or finish various construction stages

In general, these projects would be partially owned or financed by AIDEA under AS 44.72.172 using its own funds, income and receipts or bonds AIDEA will continue incorporating new procedures to more efficiently manage projects. AIDEA will hire contractors and outside counsel to do specialized legal and economic analysis as needed. At the same time, staff will allocate more time and resources to the continued development of economic models and sensitivity analyses that help produce optimal financing arrangements based on funding sources, rates or interest, and other statutory requirements while identifying risks and benefits.

Ambler Access Project: A joint Record of Decision (ROD) was issued for the Ambler Access Project (AAP) in July 2020. The joint ROD contained a decision identifying the route for the road together with a BLM Right of Way, and a decision by the National Park Service authorizing the road to cross the Gates of the Arctic National Preserve. At the same time, the U.S. Army Corps of Engineers issued a Clean Water Act Permit authorizing the roadway to fill in wetlands with gravel for its construction. These are the key federal permits required for the development of the road. AIDEA entered into an Interim Funding Agreement and a MOU with Ambler Metals in August 2020 which provides that AIDEA and Ambler Metals will work cooperatively to establish a comprehensive plan regarding AAP's permitting, feasibility, engineering, and design; construction and operation, financing; and closure. The MOU also provides that Ambler Metals and AIDEA have committed to contribute up to \$35 million each for this planning and development effort creating an additional \$70 million budget for the pre-construction phases of work. Going forward, the AAP will be funded without using general funds.

Responsible Resource Development and Access: AIDEA's budget will be impacted beyond FY2022 by the continued development, operation and refinement of operations for our resource access and development projects. It's also anticipated that the development of a Visitor's Center and related tourism facilities at South Denali in conjunction with the Department of Natural Resources will take time because this is a greenfield project in the midst of a state park. Its location and the need for the project to work well with the business plans of several disparate tourism sectors (cruise lines, bus tours, and individual travelers) means that canvassing stakeholders and planning will take a significant period of preparation. Similarly, AIDEA financing of new all-season gravel roads for oil production is underway but will take funding out to and beyond 2022 for the development of routes, agreements between users and investors as well as completing necessary permitting.

Interior Gas Utility Bond Financing: AIDEA has Board authorization to lend up to \$139 million to the Interior Gas Utility (IGU) from the Sustainable Energy Transmission and Supply (SETS) Development Fund supporting the development, construction and installation of a liquefied natural gas (LNG) production and distribution system and affiliated infrastructure in Interior Alaska. As of June 30, 2020 AIDEA has lent \$125.3 million to IGU for this purpose. In March 2020, the AIDEA Board approved the issuance of up to \$78 million in conduit revenue bonds for IGU to further expand their system. As of September 24, 2020, IGU issued an initial allocation of \$11.8 million and was rated investment grade.

AEA Purchase of Soldotna-Quartz Creek Line: In August, 2020, the AEA and AIDEA Boards approved the

Alaska Energy Authority's (AEA) acquisition of the 39.3 mile 115-kilovolt Soldotna-Quartz Creek transmission line (SSQ Line) from the Homer Electric Association as part of the Bradley Lake Hydroelectric Project. AEA's acquisition of the SSQ Line will be financed through AIDEA's purchase of a \$17 million 20-year bond series to be issued by AEA under AEA's Bradley Lake Power Revenue Bond Resolution (adopted on September 7, 1989). AIDEA will complete the approved financing through its statutory authority under the Sustainable Energy Transmission and Supply Development Fund. We anticipate closing of the financing to occur in December 2020. The SSQ Line is an essential component of the Railbelt transmission system, which delivers Bradley Lake generated hydroelectric generated power from Homer north to Fairbanks.

Conduit Revenue Bond Program: We anticipate participating in several conduit revenue bond financings in FY2022. This program is instrumental in supporting Alaska's healthcare sector development and Alaska Native or rural community access. AIDEA has issued over \$1.5 billion in bonds supporting over 300 projects within the State. Conduit revenue bonds are issued under the Authority's Conduit Revenue Bond program wherein the Authority acts as a conduit to facilitate a market financing transaction for facilities owned by and paid for by third parties. The program allows qualified third parties access to the tax-exempt bond market with AIDEA facilitating the financing. The bonds are not general obligations of AIDEA or the State and are payable only out of revenues derived from the projects or the private businesses for which the projects are financed. AIDEA is paid a fee to issue conduit debt based on the size of the issuance. All costs of issuance are paid by the borrower.

Statutory and Regulatory Authority

AS 44.88 Alaska Industrial Development and Export Authority
3 AAC 99.100 Alaska Industrial Development and Export Authority

Contact Information
<p>Contact: Alan Weitzner, Executive Director Phone: (907) 771-3050 E-mail: AWeitzner@aidea.org</p>

**Alaska Industrial Development and Export Authority
Personal Services Information**

Authorized Positions			Personal Services Costs	
	<u>FY2021</u> <u>Management</u> <u>Plan</u>	<u>FY2022</u> <u>Governor</u>		
			Annual Salaries	8,538,165
Full-time	82	82	Premium Pay	94,747
Part-time	0	0	Annual Benefits	4,412,791
Nonpermanent	0	0	<i>Less 8.53% Vacancy Factor</i>	(1,112,603)
			Lump Sum Premium Pay	0
Totals	82	82	Total Personal Services	11,933,100

Position Classification Summary

Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accountant	2	0	0	0	2
Accounting Technician	2	0	0	0	2
Accounting Technician II	1	0	0	0	1
Acct Analyst	1	0	0	0	1
Admin Assistant	1	0	0	0	1
Administrative Assistant	2	0	0	0	2
Aea Assets Mgr	1	0	0	0	1
Analyst Programmer	1	0	0	0	1
Assistant Cfo/Controller-Aea	1	0	0	0	1
Assistant Cfo/Controller-Aidea	1	0	0	0	1
Assistant Controller	1	0	0	0	1
Assistant Controller-Aea	1	0	0	0	1
Assistant Project Manager	1	0	0	0	1
Chief Financial Officer	1	0	0	0	1
Chief Infrastructure Dev Ofc	1	0	0	0	1
Chief Investment Officer	1	0	0	0	1
Chief Operating Officer	1	0	0	0	1
Chief Procurement Officer	1	0	0	0	1
Circuit Rider Technician	2	0	0	0	2
Commercial Finance Director	1	0	0	0	1
Communications Director	1	0	0	0	1
Contract Administrator	1	0	0	0	1
Contracting Officer	1	0	0	0	1
Credit Administrator	1	0	0	0	1
Director of Planning	1	0	0	0	1
Director Railbelt Energy	1	0	0	0	1
Director Rural Programs	1	0	0	0	1
Economist	1	0	0	0	1
Energy Funding Res. Specialist	1	0	0	0	1
Executive Assistant	2	0	0	0	2
Executive Director	2	0	0	0	2
Fin Sys Analyst	1	0	0	0	1
Finance Assistant	1	0	0	0	1
Financial Reporting Analyst	1	0	0	0	1
Front Desk Administrator	1	0	0	0	1
HR Technician	1	0	0	0	1
Human Resource Director	1	0	0	0	1

Position Classification Summary						
Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total	
Info Tech Dir	1	0	0	0	1	
Infr Dev Sr Off	1	0	0	0	1	
Infrastruc. Dev. Coordinator	1	0	0	0	1	
Infrastructure Dev Coordinator	1	0	0	0	1	
Infrastructure Devel Officer	1	0	0	0	1	
Infrastructure Engineer	1	0	0	0	1	
Invst Ofc Pj Fn	1	0	0	0	1	
Loan Officer II	2	0	0	0	2	
Loan Services Supervisor	1	0	0	0	1	
Loan Servicing/Accounting Tech	1	0	0	0	1	
Mis Administrator	1	0	0	0	1	
PCE Program Manager/CAA	1	0	0	0	1	
PCE Technician	2	0	0	0	2	
Planning Manager	1	0	0	0	1	
Pre Des Env Mgr	1	0	0	0	1	
Program Manager	1	0	0	0	1	
Program Manager - Eetf Wind	1	0	0	0	1	
Program Manager - Energy Data	1	0	0	0	1	
Proj Cntrl Spec	1	0	0	0	1	
Project Manager	4	0	0	0	4	
Project Manager Progr. Manager	1	0	0	0	1	
Public Engagement Officer	1	0	0	0	1	
Rural Asst Mgr	1	0	0	0	1	
Rural Electric Utility Worker	2	0	0	0	2	
Safety Lead/Warehouse Support	1	0	0	0	1	
Senior Accountant	2	0	0	0	2	
Senior Contracting Officer	1	0	0	0	1	
Senior Infrastructure Dev Off	1	0	0	0	1	
Sr Mgr PF&Am	1	0	0	0	1	
Sr Prj Acct Ba	1	0	0	0	1	
Sr. Invest. Off. Proj. Finance	1	0	0	0	1	
Systems Programmer	1	0	0	0	1	
Totals	82	0	0	0	82	

Component Detail All Funds
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

Non-Formula Component

	FY2020 Actuals	FY2021 Conference Committee	FY2021 Authorized	FY2021 Management Plan	FY2022 Governor	FY2021 Management Plan vs FY2022 Governor	
71000 Personal Services	9,791.1	11,830.1	11,830.1	11,933.1	11,933.1	0.0	0.0%
72000 Travel	84.1	111.5	111.5	111.5	111.5	0.0	0.0%
73000 Services	1,483.8	2,811.0	2,811.0	2,708.0	2,708.0	0.0	0.0%
74000 Commodities	37.5	68.9	68.9	68.9	68.9	0.0	0.0%
75000 Capital Outlay	21.2	35.5	35.5	35.5	35.5	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	11,417.7	14,857.0	14,857.0	14,857.0	14,857.0	0.0	0.0%
Fund Sources:							
1007 I/A Rcpts (Other)	5,721.5	6,342.1	6,342.1	6,342.1	6,342.1	0.0	0.0%
1061 CIP Rcpts (Other)	632.6	233.8	233.8	233.8	233.8	0.0	0.0%
1102 AIDEA Rcpt (Other)	5,063.6	8,281.1	8,281.1	8,281.1	8,281.1	0.0	0.0%
Unrestricted General (UGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	11,417.7	14,857.0	14,857.0	14,857.0	14,857.0	0.0	0.0%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	82	82	82	82	82	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

Change Record Detail - Multiple Scenarios with Descriptions
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

RDU: Alaska Industrial Development and Export Authority (125)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2021 Conference Committee To FY2021 Authorized *****												
Conference Committee												
	ConfCom	14,857.0	11,830.1	111.5	2,811.0	68.9	35.5	0.0	0.0	82	0	0
1007 I/A Rcpts		6,342.1										
1061 CIP Rcpts		233.8										
1102 AIDEA Rcpt		8,281.1										
Subtotal		14,857.0	11,830.1	111.5	2,811.0	68.9	35.5	0.0	0.0	82	0	0
***** Changes From FY2021 Authorized To FY2021 Management Plan *****												
Align Authority with Anticipated Expenditures												
	LIT	0.0	103.0	0.0	-103.0	0.0	0.0	0.0	0.0	0	0	0
Subtotal		14,857.0	11,933.1	111.5	2,708.0	68.9	35.5	0.0	0.0	82	0	0
***** Changes From FY2021 Management Plan To FY2022 Governor *****												
Totals		14,857.0	11,933.1	111.5	2,708.0	68.9	35.5	0.0	0.0	82	0	0

This transfer aligns the Alaska Industrial Development and Export Authority's (AIDEA) budget authorization to support anticipated expenditures in the personal services line. AIDEA is refocusing to maintain in-house institutional knowledge through greater use of internal staff rather than outside contractors. Sufficient staffing is required to support AIDEA's projects and programs, including public outreach on development projects, as well as to provide administration and oversight of legacy projects.

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Travel

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
2000	Travel		84.1	111.5	111.5
Object Class	Servicing Agency	Explanation	FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
2000 Travel Detail Totals			84.1	111.5	111.5
2000	In-State Employee Travel	In-State Transportation - Transportation costs for travel relating to administration, meetings, boards and commissions.	74.2	93.7	93.7
2001	In-State Non-Employee Travel	In-State Transportation - Transportation costs for travel relating to meetings and boards for non-employees.	5.8	6.0	6.0
2002	Out of State Employee Travel	Out-of-State Transportation - Transportation costs for travel relating to administration, meetings, boards and commissions.	4.1	11.8	11.8

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Services

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
3000	Services		1,483.8	2,708.0	2,708.0
Object Class	Servicing Agency	Explanation	FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
3000 Services Detail Totals			1,483.8	2,708.0	2,708.0
3000	Education Services	Training, educational conferences, agency memberships, tuition, books and fees for work-related courses.	16.5	40.0	40.0
3001	Financial Services	Accounting, auditing, management consulting, grantee monitoring, loan servicing and insurance related services.	93.1	95.0	95.0
3002	Legal and Judicial Services	Legal and judicial services, including costs to conduct hearings and transcription fees.	270.7	570.0	570.0
3003	Information Technology	Information Technology - Training, consulting, equipment and software leases, licensing and maintenance.	28.0	30.0	30.0
3004	Telecommunications	Local, long distance, and cellular telephone charges, television, data/network, telecommunication equipment, and other wireless charges from outside vendors.	36.7	37.0	37.0
3006	Delivery Services	Freight, courier services, and postage.	3.1	5.0	5.0
3007	Advertising and Promotions	Advertising, promotions and legal notices.	40.9	38.0	38.0
3008	Utilities	Electricity, heating fuel, water, sewage and disposal services.	0.0	1.0	1.0
3009	Structure/Infrastructure/Land	Structure, infrastructure and land repairs, maintenance, rentals and leases.	0.1	1.0	1.0

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Services

Component: Alaska Industrial Development and Export Authority (1234)

Object Class	Servicing Agency	Explanation	FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
3000 Services Detail Totals			1,483.8	2,708.0	2,708.0
3010	Equipment/Machinery	Machinery, furniture and equipment purchase, repairs, maintenance, rentals, and leases.	0.7	30.0	30.0
3011	Other Services	Other professional services.	373.7	1,000.0	1,000.0
3017	Inter-Agency Information Technology Non-Telecommunications	Admin - Department-wide Office of Information Technology - core services chargeback and pass-through billings for specialty licensing and other items.	251.8	300.0	300.0
3022	Inter-Agency Human Resources	Admin - Department-wide Division of Personnel and Labor Relations - Human resource and personnel services.	58.7	70.0	70.0
3024	Inter-Agency Legal	Law - Department-wide Legal services.	282.2	300.0	300.0
3024	Inter-Agency Legal	Law - Department-wide Regulations review.	4.5	5.0	5.0
3026	Inter-Agency Insurance	Admin - Department-wide Division of Risk Management - Risk management insurance charges for leased buildings, repossessed properties, public official bonds, and overhead.	6.3	9.0	9.0
3027	Inter-Agency Financial	Admin - Department-wide Division of Finance - Computer services for State accounting (IRIS), payroll (IRIS HRM), and reporting (ALDER) systems.	1.1	5.0	5.0
3028	Inter-Agency Americans with Disabilities Act Compliance	Admin - Department-wide Americans with Disabilities Act (ADA) enforcement.	0.6	1.0	1.0
3029	Inter-Agency Education/Training	Admin - Department-wide Educational and training services, including procurement certification and Division of Finance courses.	0.3	1.0	1.0
3038	Inter-Agency Management/Consulting	Core service billings incurred by the Alaska Industrial Development and Export Authority and adjusted to the Alaska Energy Authority.	-112.8	0.0	0.0
3038	Inter-Agency	Commerce - Commissioner's Office Commissioner's Office support.	127.6	170.0	170.0

Line Item Detail (1676)

**Department of Commerce, Community, and Economic Development
Services**

Component: Alaska Industrial Development and Export Authority (1234)

Object Class	Servicing Agency	Explanation	FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
		3000 Services Detail Totals	1,483.8	2,708.0	2,708.0
Management/Consulting	(1027)				

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Commodities

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
4000	Commodities		37.5	68.9	68.9
Object Class	Servicing Agency	Explanation	FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
		4000 Commodities Detail Totals	37.5	68.9	68.9
4000	Business	Supplies for office, library, training, and instructional needs, including small equipment, tools and subscriptions.	30.1	57.9	57.9
4002	Household/Institutional	Cleaning, food, and other household supplies.	7.4	11.0	11.0

Line Item Detail (1676)

**Department of Commerce, Community, and Economic Development
Capital Outlay**

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
5000	Capital Outlay		21.2	35.5	35.5
Object Class	Servicing Agency	Explanation	FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
5000 Capital Outlay Detail Totals			21.2	35.5	35.5
5004	Equipment	Equipment and furniture.	21.2	35.5	35.5

Revenue Detail (1681)

Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

Revenue Type (OMB Fund Code) Revenue Source	Component	Comment	FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
5007 I/A Rcpts (1007 I/A Rcpts)			5,721.5	6,342.1	6,342.1
5301 Inter-Agency Receipts	Commerce - AEA Rural Energy Assistance (2600)	Reimbursable services agreement with the Alaska Energy Authority for personal services.	5,191.4	6,342.1	6,342.1
5301 Inter-Agency Receipts	Commerce - AEA Owned Facilities (2599)	Reimbursable services agreement with the Alaska Energy Authority for Bradley Lake administrative services.	200.0	0.0	0.0
5301 Inter-Agency Receipts	Commerce - AEA Owned Facilities (2599)	Reimbursable services agreement with the Alaska Energy Authority for Battle Creek administrative services.	105.0	0.0	0.0
5301 Inter-Agency Receipts	Commerce - Commissioner's Office (1027)	Inter-agency receipts for personal services related to AK CARES grants.	217.6	0.0	0.0
5301 Inter-Agency Receipts	Commerce - Investments (383)	Management of the Small Business Economic Development Revolving Loan Fund and the Rural Development Initiative Fund.	4.5	0.0	0.0
5301 Inter-Agency Receipts	NatRes - Department-wide	Reimbursable services agreement with the Department of Natural Resources for Palmer Model Update.	3.0	0.0	0.0
5061 CIP Rcpts (1061 CIP Rcpts)			632.6	233.8	233.8
5351 Capital Improvement Project Inter-Agency		Capital Improvement Project Receipts.	632.6	233.8	233.8
5102 AIDEA Rcpt (1102 AIDEA Rcpt)			5,288.6	8,281.1	8,281.1
5415 Alaska Industrial Development and Export Authority Receipts		AIDEA Receipts.	5,288.6	8,281.1	8,281.1
FUND Fund Only (1004 Gen Fund)			14.1	0.0	0.0
6095 Fund Only - Interest Earned		Return of interest earned on general fund capital appropriations.	14.1	0.0	0.0

Revenue Detail (1681)

Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

Inter-Agency Services (1682)

Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

	FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
Component Totals	733.1	861.0	861.0
With Department of Administration	318.8	386.0	386.0
With Department of Law	286.7	305.0	305.0
With Department of Commerce, Community, and Economic Development	127.6	170.0	170.0

Object Class	Servicing Agency	Explanation	FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
3017 Inter-Agency Information Technology Non-Telecommunications	Admin - Department-wide	Office of Information Technology - core services chargeback and pass-through billings for specialty licensing and other items.	251.8	300.0	300.0
3022 Inter-Agency Human Resources	Admin - Department-wide	Division of Personnel and Labor Relations - Human resource and personnel services.	58.7	70.0	70.0
3024 Inter-Agency Legal	Law - Department-wide	Legal services.	282.2	300.0	300.0
3024 Inter-Agency Legal	Law - Department-wide	Regulations review.	4.5	5.0	5.0
3026 Inter-Agency Insurance	Admin - Department-wide	Division of Risk Management - Risk management insurance charges for leased buildings, repossessed properties, public official bonds, and overhead.	6.3	9.0	9.0
3027 Inter-Agency Financial	Admin - Department-wide	Division of Finance - Computer services for State accounting (IRIS), payroll (IRIS HRM), and reporting (ALDER) systems.	1.1	5.0	5.0
3028 Inter-Agency Americans with Disabilities Act Compliance	Admin - Department-wide	Americans with Disabilities Act (ADA) enforcement.	0.6	1.0	1.0
3029 Inter-Agency Education/Training	Admin - Department-wide	Educational and training services, including procurement certification and Division of Finance courses.	0.3	1.0	1.0
3038 Inter-Agency Management/Consulting	Commerce - Commissioner's Office (1027)	Commissioner's Office support.	127.6	170.0	170.0

Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

Scenario: FY2022 Governor (17280)
Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-0200	Executive Director	FT	A	XE	Anchorage	N00	28 /	12.0		250,000	0	0	97,590	347,590	0
08-0201	Commercial Finance Director	FT	A	XE	Anchorage	N00	27	12.0		173,143	0	0	76,024	249,167	0
08-0202	Program Manager	FT	A	XE	Anchorage	N00	27P	12.0		200,000	0	0	83,560	283,560	0
08-0203	Chief Financial Officer	FT	A	XE	Anchorage	N00	27	12.0		175,000	0	0	76,545	251,545	0
08-0204	Loan Officer II	FT	A	XE	Anchorage	N00	25O / P	12.0		143,130	0	0	67,602	210,732	0
08-0205	Loan Officer II	FT	A	XE	Anchorage	99	24O	12.0		125,522	0	0	61,602	187,124	0
08-0206	Chief Operating Officer	FT	A	XE	Anchorage	N00	27	12.0		250,000	0	0	97,590	347,590	0
08-0207	Loan Services Supervisor	FT	A	XE	Anchorage	N00	19M / N	12.0		89,271	0	0	49,208	138,479	0
08-0208	Executive Director	FT	A	XE	Anchorage	N00	28 /	12.0		212,500	0	0	87,067	299,567	0
08-0209	Assistant Cfo/Controller-Aidea	FT	A	XE	Anchorage	N00	25M / N	12.0		131,260	0	0	63,564	194,824	0
08-0210	Loan Servicing/Accounting Tech	FT	A	XE	Anchorage	N00	14C / D	12.0		50,320	0	0	35,891	86,211	0
08-0211	Accounting Technician	FT	A	XE	Anchorage	N00	15Q	12.0		74,958	0	0	44,314	119,272	0
08-0213	Executive Assistant	FT	A	XE	Anchorage	N00	18A / B	12.0		61,821	0	0	39,823	101,644	0
08-0214	Finance Assistant	FT	A	XE	Anchorage	N00	15D / E	12.0		55,801	0	0	37,765	93,566	0
08-0215	Credit Administrator	FT	A	XE	Anchorage	N00	16F	12.0		62,264	0	0	39,974	102,238	0
08-0216	Front Desk Administrator	FT	A	XE	Anchorage	N00	12D / E	12.0		45,095	0	0	34,104	79,199	0
08-0217	PCE Technician	FT	A	XE	Anchorage	N00	12C / D	12.0		42,742	0	0	33,300	76,042	0
08-0219	Executive Assistant	FT	A	XE	Anchorage	N00	18M / O	12.0		85,213	0	0	47,821	133,034	0
08-0220	Chief Procurement Officer	FT	A	XE	Anchorage	N00	25F / J	12.0		114,580	0	0	57,861	172,441	0
08-0221	Accounting Technician	FT	A	XE	Anchorage	N00	14E / F	12.0		53,879	0	0	37,108	90,987	0
08-0222	Project Manager	FT	A	XE	Anchorage	N00	24F	12.0		106,451	0	0	55,082	161,533	0
08-0223	Communications Director	FT	A	XE	Anchorage	N00	23O	12.0		120,764	0	0	59,976	180,740	0
08-0224	Chief Infrastructure Dev Ofc	FT	A	XE	Anchorage	N00	27	12.0		180,000	0	0	77,948	257,948	0
08-0227	Mis Administrator	FT	A	XE	Anchorage	N00	24B / C	12.0		94,378	0	0	50,954	145,332	0
08-0228	Sr Mgr PF&Am	FT	A	XE	Anchorage	N00	25L / M	12.0		128,490	0	0	62,617	191,107	0
08-0229	Chief Investment Officer	FT	A	XE	Anchorage	N00	27	12.0		200,000	0	0	83,560	283,560	0
08-0230	Director of Planning	FT	A	XE	Anchorage	N00	26N / O	12.0		140,733	0	0	66,803	207,536	0
08-0231	Rural Asst Mgr	FT	A	XE	Anchorage	N00	25K / L	12.0		137,286	0	0	65,624	202,910	0
08-0233	Infrastructure Dev Coordinator	FT	A	XE	Anchorage	N00	14D	9.0		37,850	0	0	26,956	64,806	0
08-0401	Info Tech Dir	FT	A	XE	Anchorage	N00	25K / L	12.0		122,797	0	0	60,671	183,468	0
08-0402	Sr. Invest. Off. Proj. Finance	FT	A	XE	Anchorage	N00	26L	12.0		175,000	0	0	76,545	251,545	0
08-0403	Project Manager	FT	A	XE	Anchorage	N00	24J	12.0		109,902	0	0	56,262	166,164	0
08-0410	Admin Assistant	FT	A	XE	Anchorage	N00	12F	12.0		47,093	0	0	34,787	81,880	0
08-0411	PCE Program Manager/CAA	FT	A	XE	Anchorage	N00	22C / D	12.0		86,931	0	0	48,408	135,339	0

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Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

Scenario: FY2022 Governor (17280)
Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-0412	Infrastruc. Dev. Coordinator	FT	A	XE	Anchorage	N00	20N	12.0		95,511	0	0	51,341	146,852	0
08-0423	Senior Accountant	FT	A	XE	Anchorage	N00	24B	12.0		92,957	0	0	50,468	143,425	0
08-0425	Program Manager - Energy Data	FT	A	XE	Anchorage	N00	20F / J	12.0		81,612	0	0	46,589	128,201	0
08-0438	Accountant	FT	A	XE	Anchorage	N00	16D / E	12.0		59,877	0	0	39,158	99,035	0
08-0440	Safety Lead/Warehouse Support	FT	A	XE	Anchorage	N00	15K	4.0		20,625	0	0	13,280	33,905	0
08-0443	Project Manager Progr. Manager	FT	A	XE	Anchorage	N00	24F	12.0		106,451	0	0	55,082	161,533	0
08-0453	Assistant Cfo/Controller-Aea	FT	A	XE	Anchorage	99	25N	12.0		145,000	0	0	68,127	213,127	0
08-0455	Human Resource Director	FT	A	XE	Anchorage	N00	25J / K	12.0		118,451	0	0	59,185	177,636	0
08-0457	Senior Accountant	FT	A	XE	Anchorage	N00	20B / C	12.0		71,550	0	0	43,149	114,699	0
08-0466	Director Rural Programs	FT	A	XE	Anchorage	N00	26N / P	12.0		148,259	0	0	69,041	217,300	0
08-0468	Accounting Technician II	FT	A	XE	Anchorage	N00	14D / E	12.0		51,417	0	0	36,266	87,683	0
08-0469	Contract Administrator	FT	A	XE	Anchorage	N00	17O / P	12.0		82,446	0	0	46,875	129,321	0
08-0473	HR Technician	FT	A	XE	Anchorage	N00	15O	12.0		70,317	0	0	42,728	113,045	0
08-0490	Project Manager	FT	A	XE	Anchorage	N00	25F	12.0		114,426	0	0	57,809	172,235	0
08-0491	Director Railbelt Energy	FT	A	XE	Anchorage	N00	26R	12.0		158,067	0	0	71,794	229,861	0
08-0493	Accountant	FT	A	XE	Anchorage	N00	20B / C	12.0		73,496	0	0	43,815	117,311	0
08-0495	Senior Contracting Officer	FT	A	XE	Anchorage	N00	23L / M	12.0		113,276	0	0	57,415	170,691	0
08-0498	Infrastructure Devel Officer	FT	A	XE	Anchorage	N00	26C / D	12.0		108,220	0	0	55,687	163,907	0
08-0507	Sr Prj Acct Ba	FT	A	XE	Anchorage	N00	22D / E	12.0		87,516	0	0	48,608	136,124	0
08-X003	Circuit Rider Technician	FT	A	XE	Anchorage	N00	20F / J	12.0		82,358	0	34,435	58,618	175,411	0
08-X007	Project Manager	FT	A	XE	Anchorage	N00	23A / B	12.0		86,931	0	0	48,408	135,339	0
08-X019	Contracting Officer	FT	A	XE	Anchorage	N00	22E / F	12.0		92,018	0	0	50,147	142,165	0
08-X029	Circuit Rider Technician	FT	A	XE	Anchorage	N00	20C / D	12.0		74,617	0	29,680	54,345	158,642	0
08-X033	Program Manager - Eetf Wind	FT	A	XE	Anchorage	N00	24F / J	12.0		108,032	0	0	55,622	163,654	0
08-X034	Public Engagement Officer	FT	A	XE	Anchorage	N00	23B / C	12.0		89,037	0	0	49,128	138,165	0
08-X036	Administrative Assistant	FT	A	XE	Anchorage	N00	14B / C	12.0		48,711	0	0	35,341	84,052	0
08-X037	Analyst Programmer	FT	A	XE	Anchorage	N00	24D	6.0		49,832	0	0	26,381	76,213	0
08-X038	Fin Sys Analyst	FT	A	XE	Anchorage	N00	24J / K	12.0		111,098	0	0	56,671	167,769	0
08-X071	Aea Assets Mgr	FT	A	XE	Anchorage	99	26O / P	12.0		150,030	0	0	69,538	219,568	0
08-X072	Invst Ofc Pj Fn	FT	A	XE	Anchorage	N00	25K	12.0		121,973	0	0	60,389	182,362	0
08-X073	Pre Des Env Mgr	FT	A	XE	Anchorage	N00	25K	12.0		121,973	0	0	60,389	182,362	0
08-X074	Assistant Controller-Aea	FT	A	XE	Anchorage	N00	24F	12.0		106,451	0	0	55,082	161,533	0
08-X075	PCE Technician	FT	A	XE	Anchorage	N00	12D / E	12.0		45,282	0	0	34,168	79,450	0
08-X076	Systems Programmer	FT	A	XE	Anchorage	N00	18F / J	12.0		73,110	0	0	43,683	116,793	0
08-X077	Energy Funding Res.	FT	A	XE	Anchorage	N00	20F	6.0		40,697	0	0	23,257	63,954	0

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Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

Scenario: FY2022 Governor (17280)
Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-X095	Specialist Senior Infrastructure Dev Off	FT	A	XE	Anchorage	N00	26O	12.0		143,598	0	0	67,734	211,332	0
08-X098	Economist	FT	A	XE	Anchorage	N00	22D / F	12.0		90,948	0	0	49,781	140,729	0
08-X106	Assistant Project Manager	FT	A	XE	Anchorage	N00	20B / C	12.0		71,736	0	0	43,213	114,949	0
08-X109	Infra Dev Sr Off	FT	A	XE	Anchorage	N00	26J / M	12.0		134,174	0	0	64,560	198,734	0
08-X117	Assistant Controller	FT	A	XE	Anchorage	N00	24F	12.0		106,451	0	0	55,082	161,533	0
08-X123	Infrastructure Engineer	FT	A	XE	Anchorage	99	25P	12.0		156,315	0	0	71,302	227,617	0
08-X127	Proj Cntrl Spec	FT	A	XE	Anchorage	N00	18F / J	12.0		73,593	0	0	43,848	117,441	0
08-X141	Acct Analyst	FT	A	XE	Anchorage	N00	22C / D	12.0		84,396	0	0	47,541	131,937	0
21-7010	Rural Electric Utility Worker	FT	A	XE	Anchorage	N00	20F	12.0		81,393	0	23,478	54,542	159,413	0
21-7012	Rural Electric Utility Worker	FT	A	XE	Anchorage	99	20M	12.0		92,937	0	7,154	52,907	152,998	0
21-7013	Administrative Assistant	FT	A	XE	Anchorage	N00	14B / C	12.0		48,306	0	0	35,202	83,508	0
21-7014	Planning Manager	FT	A	XE	Anchorage	N00	23K	12.0		106,256	0	0	55,015	161,271	0
21-7015	Financial Reporting Analyst	FT	A	XE	Anchorage	N00	16F	12.0		62,264	0	0	39,974	102,238	0
													Total Salary Costs:	8,538,165	
													Total COLA:	0	
													Total Premium Pay:	94,747	
													Total Benefits:	4,412,791	
													Total Pre-Vacancy:	13,045,703	
													Minus Vacancy Adjustment of 8.53%:	(1,112,603)	
													Total Post-Vacancy:	11,933,100	
													Plus Lump Sum Premium Pay:	0	
													Personal Services Line 100:	11,933,100	
Total Component Months:		961.0													

PCN Funding Sources:	Pre-Vacancy	Post-Vacancy	Percent
1007 Interagency Receipts	6,450,531	5,900,397	49.45%
1061 Capital Improvement Project Receipts	235,778	215,670	1.81%
1102 Alaska Industrial Development & Export Authority Receipts	6,359,394	5,817,033	48.75%
Total PCN Funding:	13,045,703	11,933,100	100.00%

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**Department of Commerce, Community and Economic Development
 Alaska Industrial Development Authority & Alaska Energy Authority
 FY2022 Governor Organization Chart**

