

**Change Record Detail with Description - Ignoring Included Scenarios (355)**  
**Department of Transportation/Public Facilities**

**Scenario:** FY2022 Governor Amended April 19 (18008)

**Component:** Statewide Aviation (AR T02Q) (1811)

**RDU:** Administration and Support (333)

Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>Airport Security Plan Federal FAA CARES Funds</b>												
	OTI	181.0	0.0	0.0	181.0	0.0	0.0	0.0	0.0	0	0	0
1265 COVID Fed		181.0										
<p>This Federal authority will allow the utilization of FAA CARES revenue for operational updates to the Airport Security Plan (ASP), for the department's 15 Category III rural airports (jet passenger service), which is ineligible for standard AIP funding as it is operational in nature. The Transportation Security Administration requires the department to update these plans.</p> <p>Tasks include:</p> <ul style="list-style-type: none"> <li>- a standardized, statewide ASP template</li> <li>- six fully rewritten ASPs (Gustavus; Petersburg; Wrangell; Yakutat; Sitka; and Dillingham)</li> <li>- nine updated ASPs (Adak; Kodiak; King Salmon; Bethel; Barrow; Cordova; Nome; Kotzebue; and Deadhorse)</li> <li>- the creation of two security guidebooks, one for airport tenants and one for leasing staff</li> <li>- training</li> </ul>												
<b>Totals</b>		<b>181.0</b>	<b>0.0</b>	<b>0.0</b>	<b>181.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Change Record Detail with Description - Ignoring Included Scenarios (355)**  
**Fund Capitalization**

**Scenario:** FY2022 Governor Amended April 19 (18008)  
**Component:** Oil and Gas Tax Credit Fund (AR ) (2894)  
**RDU:** Fund Capitalization (no approp out) (608)

Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>FY2022 Statutory Deposit to Oil and Gas Tax Credit Fund</b>												
(Language)	Dec	-60,000.0	0.0	0.0	0.0	0.0	0.0	0.0	-60,000.0	0	0	0
	1102 AIDEA Rcpt	-60,000.0										
<p>The Governor's FY2022 budget included the full statutory \$60 million for oil and gas tax credits under the Fall 2020 revenue forecast oil price of \$48, using AIDEA receipts as a fund source. The Spring 2021 forecast price of \$61 results in an increase to the statutory calculation for oil and gas tax credits to \$114 million. This amendment removes the \$60M from AIDEA receipts and appropriates the \$114M with general funds.</p> <p>A statutory formula, AS 43.55.028(c), provides a calculation for the deposit to the oil and gas tax credit fund. The calculation is based on a share of taxes levied under AS 43.55.011, the production tax statute, and calculated at 10 percent of revenue when the Alaska North Slope (ANS) price for the fiscal year is forecast at \$60 per barrel or higher and 15 percent of revenue from taxes levied when the ANS price for the fiscal year is forecast at below \$60 per barrel. The oil and gas tax credit fund is used to purchase transferable production tax credits and certain corporate income tax credits.</p> <p>* Sec. 22. FUND CAPITALIZATION. (x) The amount equal to 15 percent of all revenue from taxes levied by AS 43.55.011 that is not required to be deposited in the constitutional budget reserve fund (art. IX, sec. 17(a), Constitution of the State of Alaska) estimated to be \$114,000,000 [\$60,000,000], is appropriated from the general fund [receipts of the Alaska Industrial Development and Export Authority (AS 44.88)] to the oil and gas tax credit fund (AS 43.55.028).</p>												
<b>FY2022 Statutory Deposit to Oil and Gas Tax Credit Fund</b>												
(Language)	Inc	114,000.0	0.0	0.0	0.0	0.0	0.0	0.0	114,000.0	0	0	0
	1004 Gen Fund	114,000.0										
<p>The Governor's FY2022 budget included the full statutory \$60 million for oil and gas tax credits under the Fall 2020 revenue forecast oil price of \$48, using AIDEA receipts as a fund source. The Spring 2021 forecast price of \$61 results in an increase to the statutory calculation for oil and gas tax credits to \$114 million. This amendment removes the \$60M from AIDEA receipts and appropriates the \$114M with general funds.</p> <p>A statutory formula, AS 43.55.028(c), provides a calculation for the deposit to the oil and gas tax credit fund. The calculation is based on a share of taxes levied under AS 43.55.011, the production tax statute, and calculated at 10 percent of revenue when the Alaska North Slope (ANS) price for the fiscal year is forecast at \$60 per barrel or higher and 15 percent of revenue from taxes levied when the ANS price for the fiscal year is forecast at below \$60 per barrel. The oil and gas tax credit fund is used to purchase transferable production tax credits and certain corporate income tax credits.</p> <p>* Sec. 22. FUND CAPITALIZATION. (x) The amount equal to 15 percent of all revenue from taxes levied by AS 43.55.011 that is not required to be deposited in the constitutional budget reserve fund (art. IX, sec. 17(a), Constitution of the State of Alaska) estimated to be \$114,000,000 [\$60,000,000], is appropriated from the general fund [receipts of the Alaska Industrial Development and Export Authority (AS 44.88)] to the oil and gas tax credit fund (AS 43.55.028).</p>												
<b>Totals</b>		<b>54,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>54,000.0</b>	<b>0</b>	<b>0</b>	<b>0</b>