



THE STATE  
*of* **ALASKA**  
GOVERNOR MIKE DUNLEAVY

**Office of the Governor**

OFFICE OF MANAGEMENT AND BUDGET  
Neil Steininger, Director

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May 12, 2021

The Honorable Bert Stedman  
Co-Chair, Senate Finance Committee  
Alaska State Legislature  
State Capitol, Room 518  
Juneau, AK 99801-1182

The Honorable Click Bishop  
Co-Chair, Senate Finance Committee  
Alaska State Legislature  
State Capitol, Room 516  
Juneau, AK 99801-1182

The Honorable Neal Foster  
Co-Chair, House Finance Committee  
Alaska State Legislature  
State Capitol, Room 505  
Juneau, AK 99801-1182

The Honorable Kelly Merrick  
Co-Chair, House Finance Committee  
Alaska State Legislature  
State Capitol, Room 511  
Juneau, AK 99801-1182

Re: FY2022 Operating Budget Amendments HB69 / SB49

Dear Finance Committee Co-Chairs,

Enclosed, please find one amendment to the FY2022 operating budget. This amendment appropriates \$3,000,000,000 from the Permanent Fund Earnings Reserve Account to the Constitutional Budget Reserve Fund. This appropriation is intended to provide short-term bridge funding to address the state's projected fiscal deficit over the next several years while a comprehensive fiscal plan is implemented.

Thank you for your consideration of this amendment.

Sincerely,

A handwritten signature in black ink, appearing to read "Neil Steininger".

Neil Steininger  
Director

Enclosures

cc: Alexei Painter, Director, Legislative Finance Division  
Miles Baker, Director, Governor's Legislative Office