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Governor Mike Dunleavy
STATE OF ALASKA

October 1, 2021

The Honorable Peter Micciche
Senate President
Alaska State Legislature
State Capitol, Room 111
Juneau, AK 99801-1182

Dear President Micciche:

Under the authority of Article III, Section 18 of the Alaska Constitution, I am transmitting a bill making appropriations for a supplemental 2021 Permanent Fund Dividend for eligible Alaskans.

This bill includes a \$795.6 million appropriation from the Permanent Fund Earnings Reserve Account to complete the payment of the 2021 Permanent Fund Dividend. This would make the dividend payment equal to 50 percent of the FY22 percent of market value draw from the Permanent Fund; providing a total dividend payment of approximately \$2,350 per eligible Alaskan. The Alaska Permanent Fund Corporation closed its fiscal year on June 30 at an all-time high of \$81.1 billion following a 29.7 percent annual return; a record strong performance. The earnings reserve account alone totaled \$21 billion at year end.

I look forward to working with you on the timely enactment of the completion of the 2021 Permanent Fund Dividend appropriation.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mike Dunleavy".

Mike Dunleavy
Governor

Enclosure