

# **State of Alaska FY2022 Governor's Operating Budget**

## **Department of Revenue Taxation and Treasury Results Delivery Unit Budget Summary**

**Taxation and Treasury Results Delivery Unit**

**Contribution to Department's Mission**

The Taxation and Treasury RDU includes the Tax Division, Treasury, Unclaimed Property, Alaska Retirement Management Board, and the Permanent Fund Dividend Program. Please see individual component narratives for information on each of these agencies.

**Major RDU Accomplishments in 2020**

Please see component narratives.

**Key RDU Challenges**

Please see component narratives.

**Significant Changes in Results to be Delivered in FY2022**

Please see component narratives.

**Contact Information**

**Contact:** Brian Fechter, Director, Administrative Services  
**Phone:** (907) 269-1034  
**E-mail:** [brian.fechter@alaska.gov](mailto:brian.fechter@alaska.gov)

**Taxation and Treasury  
RDU Financial Summary by Component**

*All dollars shown in thousands*

	FY2020 Actuals				FY2021 Management Plan				FY2022 Governor			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
<b>Formula Expenditures</b> None.												
<b>Non-Formula Expenditures</b>												
Tax Division	14,105.4	216.2	0.0	14,321.6	16,747.6	197.8	0.0	16,945.4	16,606.5	199.6	0.0	16,806.1
Treasury Division	2,063.5	6,336.0	0.0	8,399.5	3,190.6	7,016.0	0.0	10,206.6	2,414.1	7,478.0	0.0	9,892.1
Unclaimed Property	419.6	0.0	0.0	419.6	682.0	0.0	0.0	682.0	683.4	0.0	0.0	683.4
AK Retirement Management Board	0.0	8,361.9	0.0	8,361.9	0.0	9,939.2	0.0	9,939.2	0.0	9,939.2	0.0	9,939.2
ARM Custody and Mgt Fees	0.0	25,796.9	0.0	25,796.9	0.0	45,000.0	0.0	45,000.0	0.0	35,000.0	0.0	35,000.0
Permanent Fund Dividend Division	390.6	8,498.0	0.0	8,888.6	391.3	7,858.1	0.0	8,249.4	392.1	7,814.5	0.0	8,206.6
<b>Totals</b>	<b>16,979.1</b>	<b>49,209.0</b>	<b>0.0</b>	<b>66,188.1</b>	<b>21,011.5</b>	<b>70,011.1</b>	<b>0.0</b>	<b>91,022.6</b>	<b>20,096.1</b>	<b>60,431.3</b>	<b>0.0</b>	<b>80,527.4</b>

**Taxation and Treasury**  
**Summary of RDU Budget Changes by Component**  
**From FY2021 Management Plan to FY2022 Governor**

*All dollars shown in thousands*

	<u>Unrestricted</u> <u>Gen (UGF)</u>	<u>Designated</u> <u>Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal</u> <u>Funds</u>	<u>Total Funds</u>
<b>FY2021 Management Plan</b>	<b>18,784.1</b>	<b>2,227.4</b>	<b>70,011.1</b>	<b>0.0</b>	<b>91,022.6</b>
<b>Adjustments which continue current level of service:</b>					
-Tax Division	23.9	52.7	1.8	0.0	78.4
-Treasury Division	-1,725.7	949.2	462.0	0.0	-314.5
-Unclaimed Property	0.0	1.4	0.0	0.0	1.4
-Permanent Fund Dividend Division	0.0	0.8	35.2	0.0	36.0
<b>Proposed budget decreases:</b>					
-Tax Division	-217.7	0.0	0.0	0.0	-217.7
-ARM Custody and Mgt Fees	0.0	0.0	-10,000.0	0.0	-10,000.0
-Permanent Fund Dividend Division	0.0	0.0	-78.8	0.0	-78.8
<b>FY2022 Governor</b>	<b>16,864.6</b>	<b>3,231.5</b>	<b>60,431.3</b>	<b>0.0</b>	<b>80,527.4</b>