

**State of Alaska
FY2022 Governor's Operating Budget**

**Department of Revenue
Alaska Retirement Management Board Custody and
Management Fees
Component Budget Summary**

Component: Alaska Retirement Management Board Custody and Management Fees

Contribution to Department's Mission

Please see Alaska Retirement Management Board component.

Core Services

- Please see Alaska Retirement Management Board component.

Major Component Accomplishments in 2020

Please see Alaska Retirement Management Board component.

Key Component Challenges

Please see Alaska Retirement Management Board component.

Significant Changes in Results to be Delivered in FY2022

Please see Alaska Retirement Management Board component.

Statutory and Regulatory Authority

AS 37.10.210-390 Alaska Retirement Management Board

Contact Information

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Component Detail All Funds
Department of Revenue

Component: Alaska Retirement Management Board Custody and Management Fees (2812)
RDU: Taxation and Treasury (510)

Non-Formula Component

	FY2020 Actuals	FY2021 Conference Committee	FY2021 Authorized	FY2021 Management Plan	FY2022 Governor	FY2021 Management Plan vs FY2022 Governor	
71000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
72000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
73000 Services	25,796.9	45,000.0	45,000.0	45,000.0	35,000.0	-10,000.0	-22.2%
74000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	25,796.9	45,000.0	45,000.0	45,000.0	35,000.0	-10,000.0	-22.2%
Fund Sources:							
1017 Ben Sys (Other)	11,252.5	21,394.6	21,394.6	21,394.6	16,606.4	-4,788.2	-22.4%
1029 P/E Retire (Other)	9,080.3	16,089.3	16,089.3	16,089.3	12,480.7	-3,608.6	-22.4%
1034 Teach Ret (Other)	5,253.0	7,095.1	7,095.1	7,095.1	5,491.9	-1,603.2	-22.6%
1042 Jud Retire (Other)	176.3	275.9	275.9	275.9	275.9	0.0	0.0%
1045 Nat Guard (Other)	34.8	145.1	145.1	145.1	145.1	0.0	0.0%
Unrestricted General (UGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	25,796.9	45,000.0	45,000.0	45,000.0	35,000.0	-10,000.0	-22.2%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	0	0	0	0	0	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: Alaska Retirement Management Board Custody and Management Fees (2812)
RDU: Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2021 Conference Committee To FY2021 Authorized *****												
Conference Committee												
	ConfCom	45,000.0	0.0	0.0	45,000.0	0.0	0.0	0.0	0.0	0	0	0
1017 Ben Sys		21,394.6										
1029 P/E Retire		16,089.3										
1034 Teach Ret		7,095.1										
1042 Jud Retire		275.9										
1045 Nat Guard		145.1										
Subtotal		45,000.0	0.0	0.0	45,000.0	0.0	0.0	0.0	0.0	0	0	0
***** Changes From FY2021 Management Plan To FY2022 Governor *****												
Reduce Authority for Management Fee Savings												
	Dec	-10,000.0	0.0	0.0	-10,000.0	0.0	0.0	0.0	0.0	0	0	0
1017 Ben Sys		-4,788.2										
1029 P/E Retire		-3,608.6										
1034 Teach Ret		-1,603.2										
Reduce authority to align with anticipated expenditures based on reducing higher cost external investment management and increasing internal management of assets.												
Totals		35,000.0	0.0	0.0	35,000.0	0.0	0.0	0.0	0.0	0	0	0

Line Item Detail (1676)
Department of Revenue
Services

Component: Alaska Retirement Management Board Custody and Management Fees (2812)

Line Number	Line Name		FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
3000	Services		25,796.9	45,000.0	35,000.0
Object Class	Servicing Agency	Explanation	FY2020 Actuals	FY2021 Management Plan	FY2022 Governor
		3000 Services Detail Totals	25,796.9	45,000.0	35,000.0
3001	Financial Services	Custodian and manager fees	25,796.9	45,000.0	35,000.0