

AP/AL: Appropriation **Project Type:** Energy
Category: To be determined
Location: Statewide **House District:** Statewide (HD 1-40)
Impact House District: Statewide (HD 1-40) **Contact:** Curtis W. Thayer
Estimated Project Dates: 07/01/2022 - 06/30/2027 **Contact Phone:** (907)771-3000

Brief Summary and Statement of Need:

Develop an updated Strategic Plan focusing on un-constraining transmission congestion on the bulk power system (BPS) and utilizing the least-cost power opportunities on the interconnected transmission system, which is consistent with SB 123 and with the recently approved AEA Board Resolution No. 2021-03.

Funding:	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>Total</u>
1004 Gen Fund	\$2,500,000						\$2,500,000
Total:	\$2,500,000	\$0	\$0	\$0	\$0	\$0	\$2,500,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> Ongoing
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

No prior funding history.

SFCS1 moved project from FY22 Supp Capital to FY23 Regular Capital 4/11 and reduced amount to \$1.5M:

<http://www.legfin.state.ak.us/BudgetReports/LY2022/Capital/SenateFinanceCS1/CapitalProjectDetailByAgency.pdf>

Amendment by Sen Bishop restored Gov proposed amount

Project Description/Justification:

Develop a strategic plan consistent with the recently approved AEA Resolution No. 2021-03 titled "To Investigate and Develop a Strategic Plan for Railbelt Assets". This strategic plan will comprehensively addresses: 1) Institutional reform to mitigate cost increases in the Railbelt; 2) leveraging private investment and identifying Public-Private Partnership opportunities; 3) Un-constraining the lowest-cost power generation (Bradley) through existing and planned power pooling agreements; 4) a reliable and resilient transmission systems consistent with transmission planning standards; 5) Creates a consistent interconnection protocol for the introduction of renewables into the BPS.