

Alternative Energy and Energy Efficiency

FY2023 Request: \$3,655,600
Reference No: 64177

AP/AL: Appropriation with Allocations

Project Type: Energy

Category: Development

Location: Statewide

House District: Statewide (HD 1-40)

Impact House District: Statewide (HD 1-40)

Contact: Curtis W. Thayer

Estimated Project Dates: 07/01/2022 - 06/30/2027

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Brief Summary and Statement of Need:

The Infrastructure Investment and Jobs Act (IIJA) provides funding for the State Energy Program (SEP). AEA is the designated office to receive \$4 million in SEP funds to develop and implement clean energy programs and projects. No state match is required for the IIJA funding. Federal funding allocation to States is subject to formula calculation for a one-time lump sum distribution. AEA is the State Energy Office and the designated recipient for Alaska.

Funding:	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>Total</u>
1002 Fed Rcpts	\$3,655,600						\$3,655,600
Total:	\$3,655,600	\$0	\$0	\$0	\$0	\$0	\$3,655,600

<input type="checkbox"/> State Match Required	<input checked="" type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> Ongoing
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

Section 40109 "State Energy Program"
Formula

Project Description/Justification:

The Alaska Energy Authority receives roughly \$450,000 annually for the State Energy Program, which typically requires a 20 percent match. The opportunity through IIJA is a one-time sum of funds that will be expended within five years and does not require a state match. The funds for the State Energy Program can be used to finance energy efficiency, renewable energy (including tidal energy opportunities), building audits, energy education and outreach, training, loans, grants and resiliency/redundancy planning for efficient power movement.