

State of Alaska - Office of Management and Budget

Fiscal Year 2023 Fiscal Summary - December 15, 2021



FY2022 Management Plan plus Proposed Supplementals

FY2023 Proposed

FY2022 to FY2023

Revenues	UGF	DGF	Other	Federal	FY2022 Total	UGF	DGF	Other	Federal	FY2023 Total	UGF Change	UGF %
Unrestricted Revenue	2,662.7	-	-	-	2,662.7	2,577.2	-	-	-	2,577.2	(85.5)	-3%
Petroleum	2,274.6	-	-	-	2,274.6	2,082.3	-	-	-	2,082.3	(192.3)	-8%
Non-Petroleum	375.1	-	-	-	375.1	476.1	-	-	-	476.1	101.0	27%
Investment	13.0	-	-	-	13.0	18.8	-	-	-	18.8	5.8	45%
POMV ERA Draw For Government	1,534.3	-	-	-	1,534.3	1,680.3	-	-	-	1,680.3	146.0	10%
Statutory Draw	3,069.3	-	-	-	3,069.3	3,360.6	-	-	-	3,360.6	291.3	9%
Draw used for PFD ¹	(1,535.0)	-	-	-	(1,535.0)	(1,680.3)	-	-	-	(1,680.3)	(145.3)	9%
Restricted Revenue	-	895.3	794.5	4,986.8	6,676.7	-	910.3	785.8	4,580.7	6,276.9		
Carryforward and Adjustments²	672.7	53.5	96.0	1,089.2	1,911.4	375.4	-	-	-	375.4	(297.3)	-44%
Total Revenue	4,869.7	948.8	890.5	6,076.0	12,785.1	4,632.9	910.3	785.8	4,580.7	10,909.8	(236.8)	-5%

Expenditures	UGF	DGF	Other	Federal	FY2022 Total	UGF	DGF	Other	Federal	FY2023 Total	UGF Change	UGF %
Total Operating	4,390.5	892.3	820.3	4,476.5	10,579.6	4,451.4	837.0	747.9	3,170.1	9,206.5	60.9	1%
Agency Operations	3,927.9	747.6	769.1	4,331.3	9,775.9	3,933.6	708.0	681.8	3,132.1	8,455.5	5.8	0%
Appropriations	3,919.8	747.6	769.1	4,311.3	9,747.9	3,933.6	708.0	681.8	3,132.1	8,455.5	13.8	0%
RPLs	-	-	-	-	-	-	-	-	-	-	-	-
Supplementals	8.1	-	-	20.0	28.1	-	-	-	-	-	-	-
Statewide Operations	462.6	144.6	51.2	145.2	803.6	517.8	129.0	66.1	38.0	750.9	55.2	12%
Appropriations	428.6	144.6	51.2	145.2	769.6	517.8	129.0	66.1	38.0	750.9	89.2	21%
RPLs	-	-	-	-	-	-	-	-	-	-	-	-
Supplementals	34.0	-	-	-	34.0	-	-	-	-	-	-	-
Total Capital	335.9	56.6	70.2	1,599.5	2,062.2	154.7	73.4	37.9	1,410.6	1,676.5	(181.2)	-54%
Appropriations	242.9	56.4	70.2	1,593.5	1,963.0	154.7	73.4	37.9	1,410.6	1,676.5	(88.2)	-36%
RPLs	-	-	-	-	-	-	-	-	-	-	-	-
Supplementals	93.0	0.2	-	6.0	99.2	-	-	-	-	-	-	-
Total Appropriations	4,591.3	948.7	890.5	6,050.0	12,480.5	4,606.2	910.3	785.8	4,580.7	10,883.0	14.9	0%
Total Supplementals and RPLs	135.1	0.2	-	26.0	161.3	-	-	-	-	-	-	-
Final Budget	4,726.4	948.8	890.5	6,076.0	12,641.8	4,606.2	910.3	785.8	4,580.7	10,883.0	(120.2)	-3%
Surplus/(Deficit)	143.3	-	-	-	143.3	26.7	-	-	-	26.7		

Reserve Balances							PFD per Alaskan	
Statutory Budget Reserve	FY2022	FY2023		Constitutional Budget Reserve	FY2022	FY2023	FY2022 ¹	FY2023
Beginning Balance	481.0	70.3		Beginning Balance ³	1,175.7	1,350.6	\$2,330	\$2,564
Withdrawals	(410.7)	-		Earnings & Deposits	31.6	61.1		
Deposits	-	-		Surplus/(Deficit)	143.3	26.7		
End Balance	70.3	70.3		End Balance	1,350.6	1,438.5		

¹FY2022 Permanent Fund Dividend includes supplemental

²Carryforward and Adjustments includes carryforward revenue and American Recovery and Reinvestment Act CSLFRF eligible revenue replacement

³FY2022 CBR beginning balance reflects an estimated \$490.4 million swept CBR under Alaska Constitution Art. IX Sec. 17(d). Audited amounts will be reported in the FY2022 Annual Comprehensive Financial Report.

Total Reserves (CBR and SBR)	FY2022	FY2023
End Balance	1,420.9	1,508.8