

State of Alaska - Office of Management and Budget

Fiscal Year 2023 Fiscal Summary - February 17, 2022



Revenues	FY2022 Management Plan plus Proposed Supplementals					FY2023 Proposed					FY2022 to FY2023	
	UGF	DGF	Other	Federal	FY2022 Total	UGF	DGF	Other	Federal	FY2023 Total	UGF Change	UGF %
Unrestricted Revenue	2,662.7	-	-	-	2,662.7	2,577.2	-	-	-	2,577.2	(85.5)	-3%
Petroleum	2,274.6	-	-	-	2,274.6	2,082.3	-	-	-	2,082.3	(192.3)	-8%
Non-Petroleum	375.1	-	-	-	375.1	476.1	-	-	-	476.1	101.0	27%
Investment	13.0	-	-	-	13.0	18.8	-	-	-	18.8	5.8	45%
POMV ERA Draw For Government	1,534.3	-	-	-	1,534.3	1,680.3	-	-	-	1,680.3	146.0	10%
Statutory Draw	3,069.3	-	-	-	3,069.3	3,360.6	-	-	-	3,360.6	291.3	9%
Draw used for PFD ¹	(1,535.0)	-	-	-	(1,535.0)	(1,680.3)	-	-	-	(1,680.3)	(145.3)	9%
Restricted Revenue	-	900.5	816.5	5,085.0	6,802.1	-	910.4	847.2	4,639.6	6,397.2		
Carryforward and Adjustments²	672.7	53.5	96.0	1,089.2	1,911.4	375.4	-	-	-	375.4	(297.3)	-44%
Total Revenue 12/15/21	4,869.7	954.0	912.5	6,174.2	12,910.5	4,632.9	910.4	847.2	4,639.6	11,030.1	(236.8)	-5%
Total Revenue 2/15/22 Update	5,441.7					5,576.8					135.1	2%

Expenditures	FY2022 Management Plan plus Proposed Supplementals					FY2023 Proposed					FY2022 to FY2023	
	UGF	DGF	Other	Federal	FY2022 Total	UGF	DGF	Other	Federal	FY2023 Total	UGF Change	UGF %
Total Operating	4,414.5	897.5	820.2	4,574.5	10,706.6	4,466.3	837.0	749.4	3,178.4	9,231.2	51.9	1%
Agency Operations	3,951.6	752.8	769.1	4,429.3	9,902.8	3,948.5	708.5	683.3	3,140.4	8,480.8	(3.1)	0%
Appropriations	3,919.8	747.6	769.1	4,311.3	9,747.9	3,948.5	708.5	683.3	3,140.4	8,480.8	28.7	1%
RPLs	-	-	-	96.4	96.4	-	-	-	-	-	-	-
Supplementals	31.8	5.2	(0.1)	21.6	58.5	-	-	-	-	-	-	-
Statewide Operations	462.8	144.6	51.2	145.2	803.8	517.8	128.5	66.1	38.0	750.4	55.0	12%
Appropriations	428.6	144.6	51.2	145.2	769.6	517.8	128.5	66.1	38.0	750.4	89.2	21%
RPLs	-	-	-	-	-	-	-	-	-	-	-	-
Supplementals	34.2	-	-	-	34.2	-	-	-	-	-	-	-
Total Capital	341.7	56.6	92.3	1,599.7	2,090.3	158.7	73.4	97.8	1,461.2	1,791.0	(183.0)	-54%
Appropriations	242.9	56.4	70.2	1,593.5	1,963.0	158.7	73.4	97.8	1,461.2	1,791.0	(84.2)	-35%
RPLs	-	-	-	-	-	-	-	-	-	-	-	-
Supplementals	98.8	0.2	22.1	6.3	127.3	-	-	-	-	-	-	-
Total Appropriations	4,591.3	948.7	890.5	6,050.0	12,480.5	4,625.0	910.4	847.2	4,639.6	11,022.2	33.7	1%
Total Supplementals and RPLs	164.9	5.3	22.0	124.2	316.5	-	-	-	-	-	(131.2)	-3%
Final Budget	4,756.2	954.0	912.5	6,174.2	12,796.9	4,625.0	910.4	847.2	4,639.6	11,022.2	(131.2)	-3%
Surplus/(Deficit) 12/15/21	113.5	-	-	-	113.5	7.9	-	-	-	7.9		
Surplus/(Deficit) 2/15/22 Update	685.5					951.8						

Reserve Balances			
Statutory Budget Reserve	FY2022	FY2023	
Beginning Balance	481.0	70.3	
Withdrawals	(410.7)	-	
Deposits	-	-	
End Balance	70.3	70.3	

Constitutional Budget Reserve			
	FY2022	FY2023	
Beginning Balance ³	1,175.7	1,892.8	
Earnings & Deposits	31.6	73.3	
Surplus/(Deficit)	685.5	951.8	
End Balance 2/15/22 Update	1,892.8	2,918.0	

PFD per Alaskan	
FY2022 ¹	FY2023
\$2,330	\$2,564

Total Reserves (CBR and SBR)	FY2022	FY2023
End Balance 2/15/22 Update	1,963.1	2,988.3

¹FY2022 Permanent Fund Dividend includes supplemental

²Carryforward and Adjustments includes carryforward revenue and American Recovery and Reinvestment Act CSLFRF eligible revenue replacement

³FY2022 CBR beginning balance reflects an estimated \$490.4 million swept CBR under Alaska Constitution Art. IX Sec. 17(d). Audited amounts will be reported in the FY2022 Annual Comprehensive Financial Report.