STATE CAPITOL P.O. Box 110001 Juneau, AK 99811-0001 907-465-3500



550 West Seventh Avenue, Suite 1700 Anchorage, AK 99501 907-269-7450

June 28, 2022

The Honorable Louise Stutes Speaker of the House Alaska State Legislature State Capitol, Room 208 Juneau, AK 99801-1182

Dear Speaker Stutes:

On this date, I have signed, with line-item vetoes, the following bill passed during the second session of the Thirty-Second Alaska State Legislature, and am transmitting the engrossed and enrolled copies to the Lieutenant Governor's Office for permanent filing:

CCS HB 281(BRF SUP MAJ FLD H)

"An Act making appropriations for the operating and loan program expenses of state government and for certain programs; capitalizing funds; amending appropriations; making capital appropriations, supplemental appropriations, and reappropriations; and providing for an effective date."

Chapter No. 11, SLA 2022

This budget, with line item vetoes, represents prudent and fiscally responsible investments in public safety, public education, the University of Alaska, and infrastructure projects that create jobs and economic development. The vetoes made were the result of a thorough evaluation and consistent application of the priorities of my administration to preserve general funds for savings that will help shield the economy when oil prices eventually decline.

After vetoes, this bill funds a historically high permanent fund dividend, puts a projected \$3.6 billion into savings, and invests \$2.7 billion in FY23 capital spending, which incorporates significant investments from the federal Infrastructure Investments and Jobs Act. This budget also addresses many long-standing issues with infrastructure, public safety, and technology in rural communities.

The Honorable Louise Stutes June 28, 2022 Page 2 of 2

This budget strikes a balance between rebuilding state services like public safety while holding spending in check, adding to savings, and pointing the economy in the right direction.

Sincerely,

Mike Dunleavy

Governor

Enclosure

STATE CAPITOL P.O. Box 110001 Juneau, AK 99811-0001 907-465-3500



SSO West Seventh Avenue, Suite 1700 Anchorage, AK 99501 907-269-7450

June 28, 2022

The Honorable Peter Micciche Senate President Alaska State Legislature State Capitol, Room 111 Juneau, AK 99801-1182

Dear President Micciche:

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The Honorable Peter Micciche June 28, 2022 Page 2 of 2

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Sincerely,

Mike Dunleavy

Governor

Enclosure