

# **State of Alaska FY2023 Governor's Operating Budget**

**Department of Revenue**

**Department of Revenue**

**Mission**

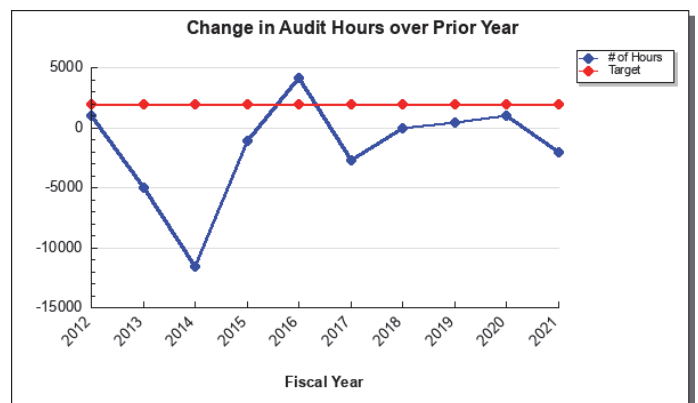
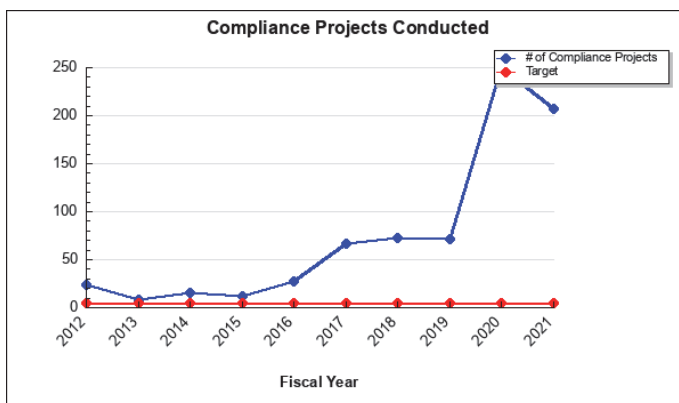
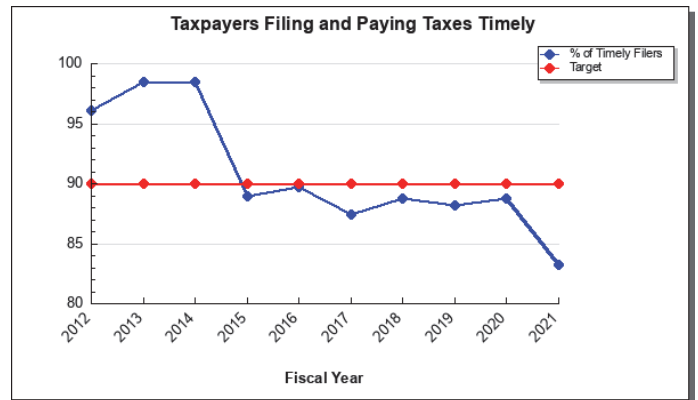
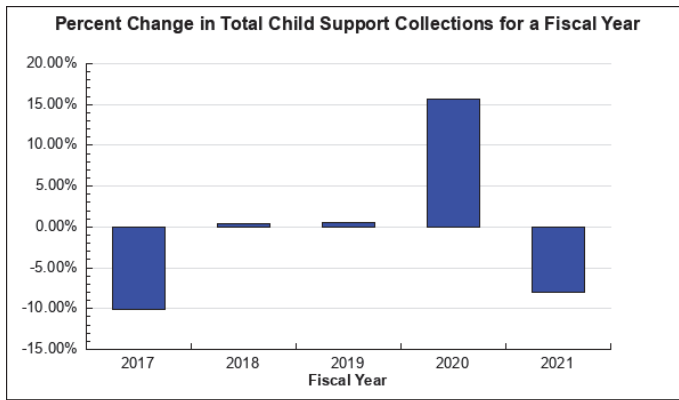
The mission of the Department of Revenue is to collect, distribute and invest funds for public purposes. Alaska Constitution Article 9; AS 25.27, AS 37, AS 43

Core Services (in priority order)		UGF	DGF	Other	Fed	Total	PFT	PPT	NP	% GF
1	Funds Collection	20,821.4	1,177.3	69,507.9	172,943.2	264,449.8	401.9	10.1	7.2	70.8%
2	Funds Distribution	4,632.3	1,073.7	74,449.8	152,808.3	232,964.1	283.6	9.4	6.0	18.4%
3	Funds Investment	1,705.7	1,144.3	273,951.0	46,079.3	322,880.3	127.5	4.5	3.8	9.2%
4	Safety for Alaskans	525.8	0.0	414.8	0.0	940.6	6.0	0.0	0.0	1.7%
<b>FY2022 Management Plan</b>		<b>27,685.2</b>	<b>3,395.3</b>	<b>418,323.6</b>	<b>371,830.7</b>	<b>821,234.8</b>	<b>819.0</b>	<b>24.0</b>	<b>17.0</b>	

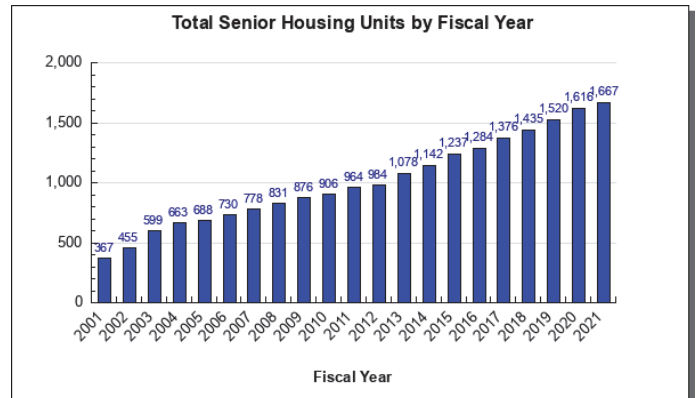
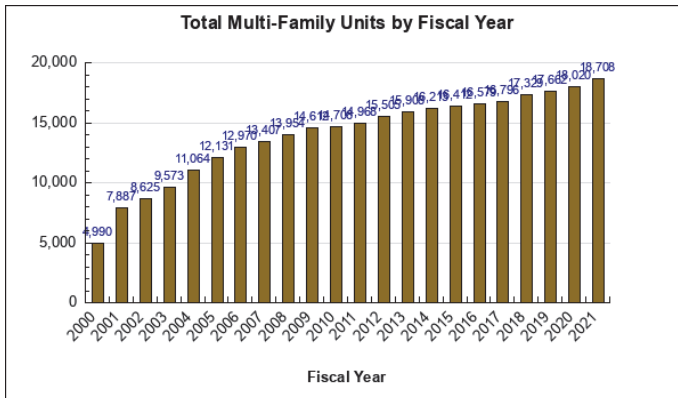
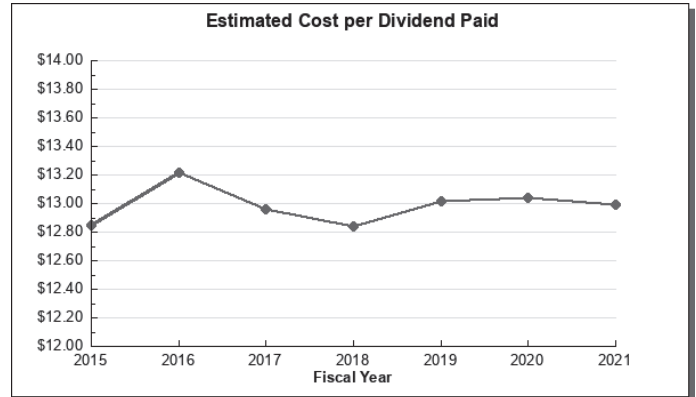
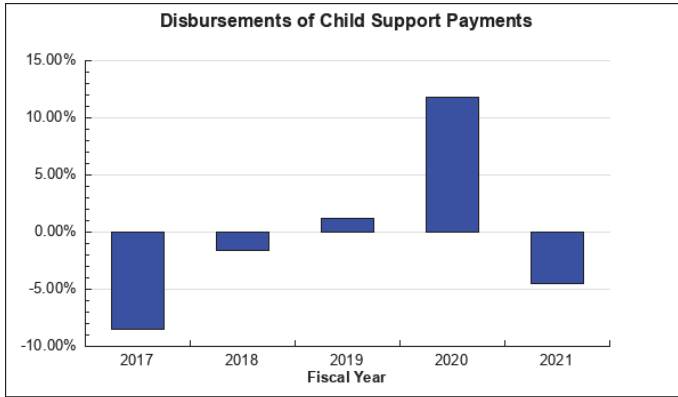
**Measures by Core Service**

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

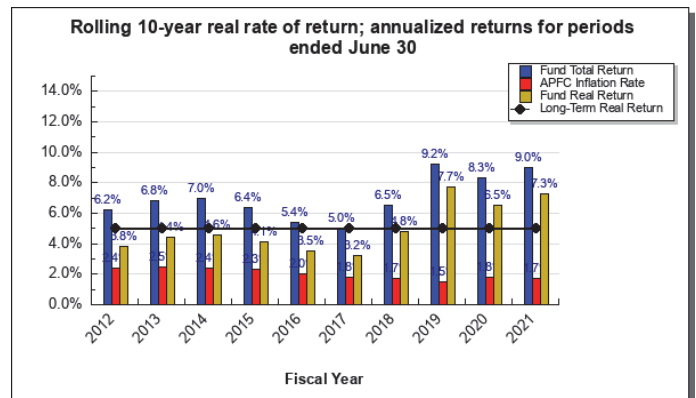
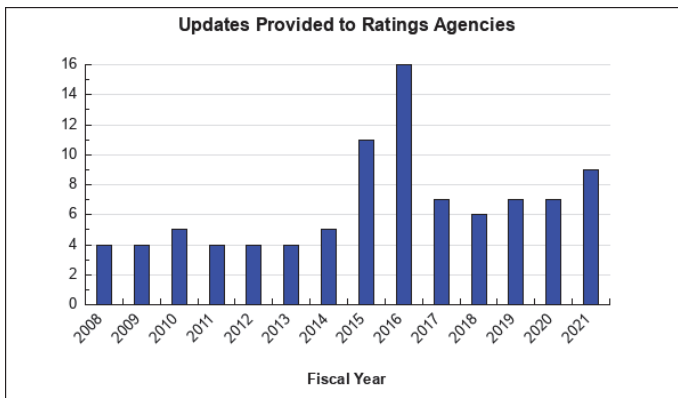
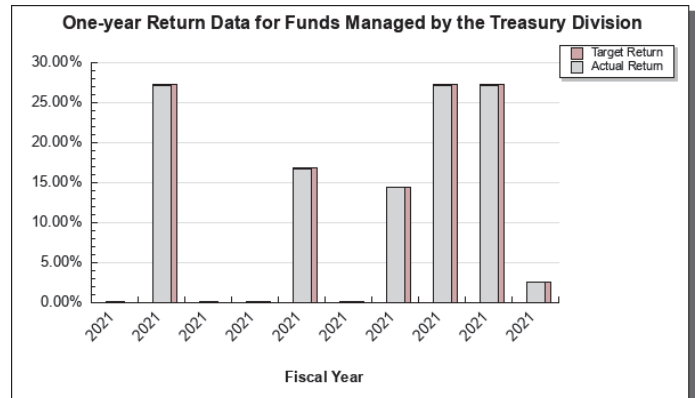
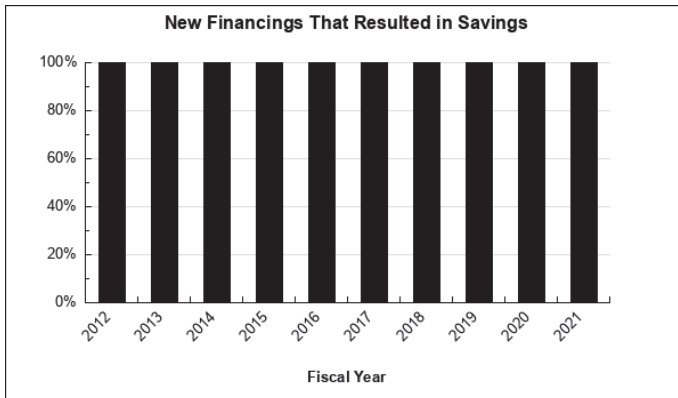
**1. Funds Collection**



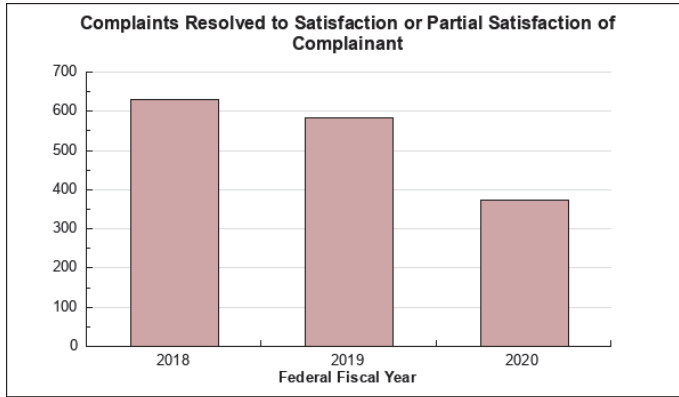
## 2. Funds Distribution



## 3. Funds Investment



## 4. Safety for Alaskans



## Major Department Accomplishments in 2021

### Funds Collection

- Tax Division supported 27 tax types with over 20,000 taxpayers and over 30,000 tax returns while successfully implemented safe procedures to allow for regular cash collections, primarily for marijuana taxpayers, during the pandemic while public offices remained partially closed.
- Total Child Support collections in FY2021 were approximately \$112 million, of which \$8 million was recovery of Temporary Assistance for Needy Families funds, netting over \$104 million disbursed to families.

### Funds Distribution

- The Permanent Fund Dividend Division successfully paid a late PFD on October 14<sup>th</sup> as a result of late passage of budget legislation and has been implementing additional audit controls to ensure that only eligible Alaskans receive PFDs.
- The Permanent Fund Dividend Division successfully operated the second PFD raffle which awarded \$491,650 for education grants, \$245,825 for education endowment funding and \$245,825 to the raffle fund, of which \$64,868.84 was paid out to four prize winners. Interest remains strong with \$852 thousand in donations through October Prizes are estimated at over \$85,000 for the next drawing.
- Online PFD web application filing continues to increase with a 91% average in online usage. The paper applications were at 9%, down from last year's total of 16% paper applications. This allows the division to work more efficiently in eligibility determinations, using less resources for data entry.
- Unclaimed Property during the past five years has returned approximately \$30.2 million dollars to current or former Alaska owners and businesses. In FY2021, 1,012 properties (~20%) were expedited which reduced the amount of manual claims processing and reduced the claims backlog.
- The Alaska Mental Health Trust Authority provided approximately \$21,180,800 in funding that supported 194 grants.

### Funds Investment

- The Public Employee Retirement System (PERS) and Teacher Retirement System (TRS) defined

benefit retirement plan's return was 27.62% compared to the benchmark of 24.95% for an excess performance of 2.67%. State general fund savings in the form of the on-behalf payment will be in excess of \$115.0 million with additional savings accruing to the retirement rates paid by each agency.

- The Permanent Fund has added \$5.7 billion in value above and beyond the passive benchmark return over the past 5 years.
- The Debt Management Section engaged in several very successful refinancing offerings. First, nearly \$20 million was generated for the State's General Fund in the form of Tobacco Bond Refinancing. Second, an international airport system issuance was completed that is projected to generate \$24.9 million in net present value savings, improving the system's competitiveness and the cost of landing fees being charged.
- Alaska Housing Finance Corporation purchased nearly 1,996 residential loans (1-4 units) with a total value of \$555 million.
- Alaska Housing Finance Corporation was able to stand up mortgage and rental relief programs through the Federal Government totaling \$164.5 million.

### **Safety for Alaskans**

- The Long Term Care Ombudsman's (LTCO) Office conducted 403 in-person facility visits to monitor the safety and well-being of seniors in assisted living and nursing homes statewide.
- The LTCO provided consultation to 469 providers of long-term care services.

### **Key Department Challenges**

#### **General**

- The Department of Revenue is continuing to stand up its new risk management program. As cybersecurity events become more common nationwide and as hackers become more sophisticated, it remains the Department's goal to prevent these events before they happen and ensure Alaskan's data as well as the financial assets of the State have the proper safeguards.
- The Department of Revenue is undertaking a major initiative to establish Key performance Indicators (KPIs) at the Department, Division, and individual employee level. This process is a major undertaking but at the end it will culminate in the establishment of SMART goals for each employee to ensure that the entire department is productive in a telework environment and aligned with the department's strategic vision.
- It is anticipated that the balance of the Constitutional Budget Reserve (CBR) fund will be less just over \$1.0 billion by the end of FY2022. Given that this has been the main account used for cash-flow management in recent years, the Department is evaluating other sources of short-borrowing to meet appropriations given the mismatch between the rate of revenue collections and the rate of spending.

#### **Funds Collection**

- Accurately evaluating current and potential revenue sources and improving the quality of the financial data collected to support revenue forecasts with the goal of developing a stable fiscal policy for the state.
- Estimating oil and gas revenues in light of the highly volatile oil and gas market coupled with uncertainties in the U.S. and global economies.
- Some designated tax types, such as the Commercial Passenger Excise tax, have been severely impacted by the COVID-19 pandemic. As such it will be challenging to maintain support to programs and communities that rely on those revenue sources in light of similarly declining unrestricted general fund collections.

### Funds Distribution

- Meeting stringent federal requirements for data reliability to achieve the highest possible Child Support federal incentive payments and avoid possible penalties to the Department of Revenue and the Department of Health and Social Services, Division of Public Assistance.
- Ensuring that distribution of Child Support, PFDs, and other funds continues efficiently in a telework environment.

### Funds Investment

- Managing over \$50 billion assets for the State, including the General Fund and Other Non-segregated Investments (GeFONSI), the Constitutional Budget Reserve Fund, and pension funds is more challenging in an environment of increased market volatility, after several years of relatively placid markets, as market participants increasingly react to the U.S. economy including the rising risks of recession and concern that an uncertain economic event may occur.
- Managing investment risk during times of market volatility.
- Maintaining corporate best practices and necessary due diligence for a growing fund and asset allocation.
- Continuing to develop partnering initiatives to leverage funds from private corporations, foundations, and other funding sources for Mental Health Trust beneficiary related programs.

### Significant Changes in Results to be Delivered in FY2023

- The Department intends to implement a department risk management program, reporting to the Commissioner's Office. There has been a noticeable uptick in ransomware attacks as well as other cyber security risks. Given the value of the funds in the Department's custody, this risk mitigation effort will be necessary to identify vulnerabilities and ensure the integrity of a variety of systems.
- Oil and gas production audits are planned to closed-out through the 2018 tax year. These would be completed within four years of the tax return deadline. We plan to have the 2019 and 2020 audits completed by the end of FY2024, which would put the audits on a three-year cycle, which has been our goal for the past few years.
- Continue to review and update regulations where they are outdated, unclear, or unnecessary.
- It was identified that the Department of Health and Social Services Tobacco investigator and the Revenue investigators were performing inspections on the same set of retailers. That function has been transferred to the Department of Health and Social Services to allow Revenue investigators to focus on high-value work.
- Child Support's case management system has moved off mainframe, resulting in savings which can be reinvested in becoming more efficient and eliminating manual processes.
- Child Support's case management system will be moved off mainframe and subsequent modernization of manual processes will be seen.
- The department continues to adapt to COVID-19 challenges and has been offering drop-box and "appointment-only" services to support the health of the Alaskans that we serve.

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**Contact Information**

**Contact Information**

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**FY2023 Capital Budget Request**

<b>Project Title</b>	<b>Unrestricted Gen (UGF)</b>	<b>Designated Gen (DGF)</b>	<b>Other Funds</b>	<b>Federal Funds</b>	<b>Total Funds</b>
AHFC Competitive Grants for Public Housing	350,000	0	0	1,000,000	1,350,000
AHFC Energy Efficiency Research	500,000	0	0	0	500,000
AHFC Energy Programs Weatherization	1,800,000	0	0	3,000,000	4,800,000
AHFC Federal and Other Competitive Grants	1,500,000	0	0	6,000,000	7,500,000
AHFC Housing and Urban Development Capital Fund Program	0	0	0	3,200,000	3,200,000
AHFC Housing and Urban Development Federal HOME Grant	750,000	0	0	4,000,000	4,750,000
AHFC Rental Assistance for Persons Displaced Due to Domestic Violence - Empowering Choice Housing Program (ECHP)	1,500,000	0	0	0	1,500,000
AHFC Supplemental Housing Development Program	2,750,000	0	0	0	2,750,000
AHFC Teacher, Health, and Public Safety Professionals Housing	1,750,000	0	500,000	0	2,250,000
AHFC Senior Citizens Housing Development Program	1,500,000	0	0	0	1,500,000
MH: AHFC Beneficiary and Special Needs Housing	3,250,000	0	200,000	0	3,450,000
MH: AHFC Homeless Assistance Program	7,150,000	0	950,000	0	8,100,000
<b>Department Total</b>	<b>22,800,000</b>	<b>0</b>	<b>1,650,000</b>	<b>17,200,000</b>	<b>41,650,000</b>

*This is an appropriation level summary only. For allocations and the full project details see the capital budget.*



### Summary of Department Budget Changes by RDU

From FY2022 Management Plan to FY2023 Governor

*All dollars shown in thousands*

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
<b>FY2022 Management Plan</b>	<b>27,685.2</b>	<b>3,395.3</b>	<b>418,323.6</b>	<b>371,830.7</b>	<b>821,234.8</b>
<b>One-time items:</b>					
-Taxation and Treasury	-639.8	0.0	0.0	0.0	-639.8
-Mental Health Trust Authority	0.0	0.0	-4,340.4	0.0	-4,340.4
-Alaska Housing Finance Corp	0.0	0.0	-96,370.0	-291,568.1	-387,938.1
<b>Adjustments which continue current level of service:</b>					
-Taxation and Treasury	177.3	-227.3	-774.8	0.0	-824.8
-Child Support Services	-167.9	0.0	0.0	-326.1	-494.0
-Administration and Support	-50.2	0.0	-24.4	-13.2	-87.8
-Mental Health Trust Authority	-9.2	0.0	4,344.2	0.0	4,335.0
-AK Municipal Bond Bank Auth	0.0	0.0	-7.2	0.0	-7.2
-Alaska Housing Finance Corp	0.0	0.0	353.8	-9.6	344.2
-AK Permanent Fund Corporation	0.0	0.0	-397.4	0.0	-397.4
-Agency Unallocated	-201.5	6.5	205.4	-509.4	-499.0
<b>Proposed budget increases:</b>					
-Taxation and Treasury	324.1	0.0	3,608.1	0.0	3,932.2
-Alaska Housing Finance Corp	0.0	0.0	0.0	3,200.0	3,200.0
-AK Permanent Fund Corporation	0.0	0.0	5,624.3	0.0	5,624.3
<b>Proposed budget decreases:</b>					
-Administration and Support	0.0	0.0	-7.5	-14.5	-22.0
-Alaska Housing Finance Corp	0.0	0.0	-1,303.8	-630.3	-1,934.1
<b>FY2023 Governor</b>	<b>27,118.0</b>	<b>3,174.5</b>	<b>329,233.9</b>	<b>81,959.5</b>	<b>441,485.9</b>

**Department Totals**  
**Department of Revenue**

<b>Description</b>	<b>FY2021 Actuals</b>	<b>FY2022 Conference Committee</b>	<b>FY2022 Authorized</b>	<b>FY2022 Management Plan</b>	<b>FY2023 Governor</b>	<b>FY2022 Management Plan vs FY2023 Governor</b>	
Department Totals	420,471.3	598,455.8	821,234.8	821,234.8	441,485.9	-379,748.9	-46.2%
<b>Objects of Expenditure:</b>							
71000 Personal Services	95,784.1	112,358.1	112,147.1	112,653.4	113,922.1	1,268.7	1.1%
72000 Travel	268.7	1,824.2	1,824.2	1,832.9	1,832.9	0.0	
73000 Services	226,983.6	279,015.7	279,005.7	279,262.3	282,710.0	3,447.7	1.2%
74000 Commodities	2,376.4	3,563.6	3,563.6	4,689.4	4,518.2	-171.2	-3.7%
75000 Capital Outlay	608.5	902.9	902.9	728.9	802.9	74.0	10.2%
77000 Grants, Benefits	94,450.0	200,791.3	423,791.3	422,067.9	37,699.8	-384,368.1	-91.1%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
<b>Funding Source:</b>							
1002 Fed Rcpts (Fed)	131,450.4	77,666.8	77,666.8	77,666.8	79,389.4	1,722.6	2.2%
1003 G/F Match (UGF)	6,723.2	7,239.8	7,239.8	7,239.8	7,071.9	-167.9	-2.3%
1004 Gen Fund (UGF)	19,663.6	9,514.2	9,933.0	9,933.0	9,542.9	-390.1	-3.9%
1005 GF/Prgrm (DGF)	1,678.0	2,049.1	2,049.1	2,049.1	2,022.7	-26.4	-1.3%
1007 I/A Rcpts (Other)	9,954.2	10,900.5	10,900.5	10,900.5	10,917.1	16.6	0.2%
1016 Fed Incent (Fed)	1,560.0	1,796.1	1,796.1	1,796.1	1,796.1	0.0	0.0%
1017 Ben Sys (Other)	14,998.7	22,110.2	22,110.2	22,110.2	22,111.3	1.1	0.0%
1027 Int Airprt (Other)	38.6	136.6	136.6	136.6	195.5	58.9	43.1%
1029 P/E Retire (Other)	11,474.1	15,544.9	15,544.9	15,544.9	15,547.4	2.5	0.0%
1034 Teach Ret (Other)	6,531.0	7,229.8	7,229.8	7,229.8	7,230.9	1.1	0.0%
1037 GF/MH (UGF)	485.3	512.4	512.4	512.4	503.2	-9.2	-1.8%
1042 Jud Retire (Other)	226.0	328.8	328.8	328.8	328.9	0.1	0.0%
1045 Nat Guard (Other)	46.5	238.7	238.7	238.7	238.7	0.0	0.0%
1050 PFD Fund (Other)	7,828.6	8,121.8	8,121.8	8,121.8	10,068.4	1,946.6	24.0%
1061 CIP Rcpts (Other)	1,423.6	2,735.8	2,735.8	2,735.8	2,625.8	-110.0	-4.0%
1066 Pub School (Other)	182.0	639.8	0.0	0.0	844.8	844.8	100.0%
1092 MHTAAR (Other)	0.0	370.0	370.0	370.0	370.0	0.0	0.0%
1094 MHT Admin (Other)	3,752.1	4,340.4	4,340.4	4,340.4	4,363.1	22.7	0.5%
1103 AHFC Rcpts (Other)	32,625.0	36,569.9	36,569.9	36,569.9	35,368.3	-1,201.6	-3.3%
1104 MBB Rcpts (Other)	501.6	916.5	916.5	916.5	910.5	-6.0	-0.7%
1105 PFund Rcpt (Other)	167,830.9	212,674.7	212,674.7	212,674.7	217,992.8	5,318.1	2.5%
1108 Stat Desig (Other)	0.0	105.0	96,105.0	96,105.0	120.4	-95,984.6	-99.9%
1133 CSSD Reimb (Fed)	768.3	799.7	799.7	799.7	774.0	-25.7	-3.2%
1169 PCE Endow (DGF)	278.6	1,029.8	1,029.8	1,029.8	1,151.8	122.0	11.8%
1180 Alcohol Fd (DGF)	451.0	0.0	0.0	0.0	0.0	0.0	0.0%
1226 High Ed (DGF)	0.0	316.4	316.4	316.4	0.0	-316.4	-100.0%
1265 COVID Fed (Fed)	0.0	164,568.1	291,568.1	291,568.1	0.0	-291,568.1	-100.0%
1271 ARPA Rev R (UGF)	0.0	10,000.0	10,000.0	10,000.0	10,000.0	0.0	0.0%

**Department Totals**  
**Department of Revenue**

<b>Description</b>	<b>FY2021 Actuals</b>	<b>FY2022 Conference Committee</b>	<b>FY2022 Authorized</b>	<b>FY2022 Management Plan</b>	<b>FY2023 Governor</b>	<b>FY2022 Management Plan vs FY2023 Governor</b>	
<b>Totals:</b>							
Unrestricted Gen (UGF)	26,872.1	27,266.4	27,685.2	27,685.2	27,118.0	-567.2	-2.0%
Designated Gen (DGF)	2,407.6	3,395.3	3,395.3	3,395.3	3,174.5	-220.8	-6.5%
Other Funds	257,412.9	322,963.4	418,323.6	418,323.6	329,233.9	-89,089.7	-21.3%
Federal Funds	133,778.7	244,830.7	371,830.7	371,830.7	81,959.5	-289,871.2	-78.0%
<b>Positions:</b>							
Permanent Full Time	823	819	817	819	826	7	0.9%
Permanent Part Time	24	24	24	24	26	2	8.3%
Non Permanent	17	17	17	17	18	1	5.9%

**Component Summary Unrestricted General Funds Only**  
**Department of Revenue**

<b>Results Delivery Unit/ Component</b>	<b>FY2021 Actuals</b>	<b>FY2022 Conference Committee</b>	<b>FY2022 Authorized</b>	<b>FY2022 Management Plan</b>	<b>FY2023 Governor</b>	<b>FY2022 Management Plan vs FY2023 Governor</b>	
<b>Taxation and Treasury</b>							
Tax Division	15,928.2	16,623.3	16,402.3	16,402.3	16,038.7	-363.6	-2.2%
Treasury Division	2,666.8	1,133.7	1,773.5	1,773.5	2,018.3	244.8	13.8%
Permanent Fund Dividend Division	15.0	19.6	19.6	19.6	0.0	-19.6	-100.0%
<b>RDU Totals:</b>	<b>18,610.0</b>	<b>17,776.6</b>	<b>18,195.4</b>	<b>18,195.4</b>	<b>18,057.0</b>	<b>-138.4</b>	<b>-0.8%</b>
<b>Child Support Services</b>							
Child Support Services	6,984.9	7,725.1	7,725.1	7,725.1	7,557.2	-167.9	-2.2%
<b>RDU Totals:</b>	<b>6,984.9</b>	<b>7,725.1</b>	<b>7,725.1</b>	<b>7,725.1</b>	<b>7,557.2</b>	<b>-167.9</b>	<b>-2.2%</b>
<b>Administration and Support</b>							
Commissioner's Office	257.5	644.4	644.4	644.4	627.6	-16.8	-2.6%
Administrative Services	534.4	544.0	544.0	594.5	561.1	-33.4	-5.6%
Criminal Investigations Unit	0.0	50.5	50.5	0.0	0.0	0.0	0.0%
<b>RDU Totals:</b>	<b>791.9</b>	<b>1,238.9</b>	<b>1,238.9</b>	<b>1,238.9</b>	<b>1,188.7</b>	<b>-50.2</b>	<b>-4.1%</b>
<b>Alaska Mental Health Trust Authority</b>							
Long Term Care Ombudsman Office	485.3	525.8	525.8	525.8	516.6	-9.2	-1.7%
<b>RDU Totals:</b>	<b>485.3</b>	<b>525.8</b>	<b>525.8</b>	<b>525.8</b>	<b>516.6</b>	<b>-9.2</b>	<b>-1.7%</b>
<b>Agency Unallocated</b>							
Unallocated Rates Adjustment	0.0	0.0	0.0	0.0	-201.5	-201.5	-100.0%
<b>RDU Totals:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-201.5</b>	<b>-201.5</b>	<b>-100.0%</b>
<b>Unrestricted Gen (UGF):</b>	<b>26,872.1</b>	<b>27,266.4</b>	<b>27,685.2</b>	<b>27,685.2</b>	<b>27,118.0</b>	<b>-567.2</b>	<b>-2.0%</b>
<b>Designated Gen (DGF):</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Other Funds:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Federal Funds:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Total Funds:</b>	<b>26,872.1</b>	<b>27,266.4</b>	<b>27,685.2</b>	<b>27,685.2</b>	<b>27,118.0</b>	<b>-567.2</b>	<b>-2.0%</b>

**Component Summary All Funds**  
**Department of Revenue**

<b>Results Delivery Unit/ Component</b>	<b>FY2021 Actuals</b>	<b>FY2022 Conference Committee</b>	<b>FY2022 Authorized</b>	<b>FY2022 Management Plan</b>	<b>FY2023 Governor</b>	<b>FY2022 Management Plan vs FY2023 Governor</b>	
<b>Taxation and Treasury</b>							
Tax Division	17,184.6	17,730.6	17,509.6	17,509.6	17,122.6	-387.0	-2.2%
Treasury Division	8,500.7	10,324.0	10,324.0	10,324.0	11,289.1	965.1	9.3%
Unclaimed Property	462.4	714.3	714.3	714.3	704.1	-10.2	-1.4%
AK Retirement Management Board	6,048.2	10,282.0	10,282.0	10,282.0	10,282.0	0.0	0.0%
ARM Custody and Mgt Fees	27,067.8	35,000.0	35,000.0	35,000.0	35,000.0	0.0	0.0%
Permanent Fund Dividend Division	8,323.5	8,538.5	8,538.5	8,538.5	10,438.2	1,899.7	22.2%
<b>RDU Totals:</b>	<b>67,587.2</b>	<b>82,589.4</b>	<b>82,368.4</b>	<b>82,368.4</b>	<b>84,836.0</b>	<b>2,467.6</b>	<b>3.0%</b>
<b>Child Support Services</b>							
Child Support Services	22,086.6	25,334.5	25,334.5	25,334.5	24,840.5	-494.0	-1.9%
<b>RDU Totals:</b>	<b>22,086.6</b>	<b>25,334.5</b>	<b>25,334.5</b>	<b>25,334.5</b>	<b>24,840.5</b>	<b>-494.0</b>	<b>-1.9%</b>
<b>Administration and Support</b>							
Commissioner's Office	1,381.6	1,149.5	1,149.5	1,149.5	1,105.0	-44.5	-3.9%
Administrative Services	1,949.0	2,478.3	2,478.3	2,478.3	2,441.6	-36.7	-1.5%
Criminal Investigations Unit	1,036.3	1,151.9	1,151.9	1,151.9	1,123.3	-28.6	-2.5%
<b>RDU Totals:</b>	<b>4,366.9</b>	<b>4,779.7</b>	<b>4,779.7</b>	<b>4,779.7</b>	<b>4,669.9</b>	<b>-109.8</b>	<b>-2.3%</b>
<b>Alaska Mental Health Trust Authority</b>							
Mental Health Trust Operations	4,203.1	4,370.4	4,370.4	4,370.4	4,379.6	9.2	0.2%
Long Term Care Ombudsman Office	835.4	940.6	940.6	940.6	926.0	-14.6	-1.6%
<b>RDU Totals:</b>	<b>5,038.5</b>	<b>5,311.0</b>	<b>5,311.0</b>	<b>5,311.0</b>	<b>5,305.6</b>	<b>-5.4</b>	<b>-0.1%</b>
<b>Alaska Municipal Bond Bank Authority</b>							
AMBBA Operations	501.6	1,021.5	1,021.5	1,021.5	1,014.3	-7.2	-0.7%
<b>RDU Totals:</b>	<b>501.6</b>	<b>1,021.5</b>	<b>1,021.5</b>	<b>1,021.5</b>	<b>1,014.3</b>	<b>-7.2</b>	<b>-0.7%</b>
<b>Alaska Housing Finance Corporation</b>							
AHFC Operations	152,783.9	266,351.8	489,351.8	489,351.8	103,037.6	-386,314.2	-78.9%
AK Corp for Affordable Housing	374.4	492.8	492.8	492.8	479.0	-13.8	-2.8%
<b>RDU Totals:</b>	<b>153,158.3</b>	<b>266,844.6</b>	<b>489,844.6</b>	<b>489,844.6</b>	<b>103,516.6</b>	<b>-386,328.0</b>	<b>-78.9%</b>
<b>Alaska Permanent Fund Corporation</b>							
APFC Operations	14,367.0	19,536.0	19,536.0	19,536.0	21,934.0	2,398.0	12.3%
APFC Investment Management Fees	153,365.2	193,039.1	193,039.1	193,039.1	195,868.0	2,828.9	1.5%
<b>RDU Totals:</b>	<b>167,732.2</b>	<b>212,575.1</b>	<b>212,575.1</b>	<b>212,575.1</b>	<b>217,802.0</b>	<b>5,226.9</b>	<b>2.5%</b>
<b>Agency Unallocated</b>							
Unallocated Rates Adjustment	0.0	0.0	0.0	0.0	-499.0	-499.0	-100.0%
<b>RDU Totals:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-499.0</b>	<b>-499.0</b>	<b>-100.0%</b>
<b>Unrestricted Gen (UGF):</b>	<b>26,872.1</b>	<b>27,266.4</b>	<b>27,685.2</b>	<b>27,685.2</b>	<b>27,118.0</b>	<b>-567.2</b>	<b>-2.0%</b>
<b>Designated Gen (DGF):</b>	<b>2,407.6</b>	<b>3,395.3</b>	<b>3,395.3</b>	<b>3,395.3</b>	<b>3,174.5</b>	<b>-220.8</b>	<b>-6.5%</b>
<b>Other Funds:</b>	<b>257,412.9</b>	<b>322,963.4</b>	<b>418,323.6</b>	<b>418,323.6</b>	<b>329,233.9</b>	<b>-89,089.7</b>	<b>-21.3%</b>
<b>Federal Funds:</b>	<b>133,778.7</b>	<b>244,830.7</b>	<b>371,830.7</b>	<b>371,830.7</b>	<b>81,959.5</b>	<b>-289,871.2</b>	<b>-78.0%</b>
<b>Total Funds:</b>	<b>420,471.3</b>	<b>598,455.8</b>	<b>821,234.8</b>	<b>821,234.8</b>	<b>441,485.9</b>	<b>-379,748.9</b>	<b>-46.2%</b>
<b>Permanent Full Time:</b>	<b>823</b>	<b>819</b>	<b>817</b>	<b>819</b>	<b>826</b>	<b>7</b>	<b>0.9%</b>
<b>Permanent Part Time:</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>26</b>	<b>2</b>	<b>8.3%</b>
<b>Non Permanent:</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>18</b>	<b>1</b>	<b>5.9%</b>
<b>Total Positions:</b>	<b>864</b>	<b>860</b>	<b>858</b>	<b>860</b>	<b>870</b>	<b>10</b>	<b>1.2%</b>

**Component Summary All Funds**  
**Department of Revenue**

**Results Delivery Unit/  
Component**

**FY2021 Actuals**

**FY2022 Conference  
Committee**

**FY2022 Authorized**

**FY2022 Management  
Plan**

**FY2023 Governor**

**FY2022 Management Plan vs  
FY2023 Governor**

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**Inter-Agency Revenue Summary**  
**Department of Revenue**  
**Revenue Type Inter-Agency Receipts Only**

Scenario: FY2023 Governor (18673)

IRIS Revenue Type	IRIS Revenue Source Code	Component	Total
<b>Department of Revenue Totals:</b>			<b>10,976.6</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Commerce - Department-wide	2.7
5007 I/A Rcpts	5301 Inter-Agency Receipts	Health - Department-wide	1,206.7
5007 I/A Rcpts	5301 Inter-Agency Receipts	NatRes - Department-wide	30.0
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AHFC Operations (110)	37.9
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AK Retirement Management Board (2813)	7,094.1
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AMBBA Operations (108)	11.8
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - APFC Operations (109)	37.9
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Criminal Investigations Unit (2993)	38.4
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Long Term Care Ombudsman Office (2749)	23.4
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Mental Health Trust Operations (1423)	84.5
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Permanent Fund Dividend Division (981)	667.5
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Tax Division (2476)	1,238.6
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Treasury Division (121)	258.5
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Unclaimed Property (2938)	128.0
5007 I/A Rcpts	5301 Inter-Agency Receipts	Univ - Department-wide	20.0
5061 CIP Rcpts	5351 Capital Improvement Project Inter-Agency	Trans - Department-wide	96.6
<b>RDU: Taxation and Treasury (510)</b>			<b>7,030.7</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AK Retirement Management Board (2813)	6,914.1
5007 I/A Rcpts	5301 Inter-Agency Receipts	Univ - Department-wide	20.0
5061 CIP Rcpts	5351 Capital Improvement Project Inter-Agency	Trans - Department-wide	96.6
<b>Component: Tax Division (2476)</b>			<b>96.6</b>
5061 CIP Rcpts	5351 Capital Improvement Project Inter-Agency	Trans - Department-wide	96.6
<b>Component: Treasury Division (121)</b>			<b>6,914.1</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AK Retirement Management Board (2813)	6,914.1
<b>Component: Permanent Fund Dividend Division (981)</b>			<b>20.0</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Univ - Department-wide	20.0
<b>RDU: Administration and Support (50)</b>			<b>2,709.2</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Commerce - Department-wide	2.7
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AHFC Operations (110)	37.9
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AK Retirement Management Board (2813)	180.0
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AMBBA Operations (108)	11.8
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - APFC Operations (109)	37.9
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Criminal Investigations Unit (2993)	38.4
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Long Term Care Ombudsman Office (2749)	23.4
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Mental Health Trust Operations (1423)	84.5
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Permanent Fund Dividend Division (981)	667.5
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Tax Division (2476)	1,238.6
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Treasury Division (121)	258.5
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Unclaimed Property (2938)	128.0
<b>Component: Commissioner's Office (123)</b>			<b>166.4</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Commerce - Department-wide	2.7
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AHFC Operations (110)	2.9
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AMBBA Operations (108)	0.7
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - APFC Operations (109)	2.9
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Criminal Investigations Unit (2993)	4.9
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Long Term Care Ombudsman Office (2749)	3.4
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Mental Health Trust Operations (1423)	11.5
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Permanent Fund Dividend Division (981)	46.9
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Tax Division (2476)	71.1
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Treasury Division (121)	17.5
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Unclaimed Property (2938)	1.9
<b>Component: Administrative Services (125)</b>			<b>1,419.5</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AHFC Operations (110)	35.0
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AK Retirement Management Board (2813)	180.0
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - AMBBA Operations (108)	11.1
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - APFC Operations (109)	35.0
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Criminal Investigations Unit (2993)	33.5

**Inter-Agency Revenue Summary**  
**Department of Revenue**  
**Revenue Type Inter-Agency Receipts Only**

Scenario: FY2023 Governor (18673)

IRIS Revenue Type	IRIS Revenue Source Code	Component	Total
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Long Term Care Ombudsman Office (2749)	20.0
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Mental Health Trust Operations (1423)	73.0
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Permanent Fund Dividend Division (981)	255.8
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Tax Division (2476)	409.0
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Treasury Division (121)	241.0
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Unclaimed Property (2938)	126.1
<b>Component: Criminal Investigations Unit (2993)</b>			<b>1,123.3</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Permanent Fund Dividend Division (981)	364.8
5007 I/A Rcpts	5301 Inter-Agency Receipts	Rev - Tax Division (2476)	758.5
<b>RDU: Alaska Mental Health Trust Authority (47)</b>			<b>439.4</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Health - Department-wide	409.4
5007 I/A Rcpts	5301 Inter-Agency Receipts	NatRes - Department-wide	30.0
<b>Component: Mental Health Trust Operations (1423)</b>			<b>30.0</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	NatRes - Department-wide	30.0
<b>Component: Long Term Care Ombudsman Office (2749)</b>			<b>409.4</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Health - Department-wide	409.4
<b>RDU: Alaska Housing Finance Corporation (46)</b>			<b>797.3</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Health - Department-wide	797.3
<b>Component: AHFC Operations (110)</b>			<b>797.3</b>
5007 I/A Rcpts	5301 Inter-Agency Receipts	Health - Department-wide	797.3