State of Alaska
FY2023 Governor's Operating Budget

Department of Revenue
Alaska Permanent Fund Corporation
Results Delivery Unit Budget Summary

Alaska Permanent Fund Corporation Results Delivery Unit

Contribution to Department's Mission

Please see component narrative.

Major RDU Accomplishments in 2021

Please see component narrative.

Key RDU Challenges

Please see component narrative.

Significant Changes in Results to be Delivered in FY2023

Please see component narrative.

Contact Information

Contact: Valerie Mertz, Acting Executive Director
Phone: (907) 796-1500
E-mail: vmertz@apfc.org

Alaska Permanent Fund Corporation
RDU Financial Summary by Component

All dollars shown in thousands

	FY2021 Actuals				FY2022 Management Plan				FY2023 Governor			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
Formula Expenditures None.												
Non-Formula Expenditures												
APFC Operations	0.0	14,367.0	0.0	14,367.0	0.0	19,536.0	0.0	19,536.0	0.0	21,934.0	0.0	21,934.0
APFC Investment Management Fees	0.0	153,365.2	0.0	153,365.2	0.0	193,039.1	0.0	193,039.1	0.0	195,868.0	0.0	195,868.0
Totals	**0.0**	**167,732.2**	**0.0**	**167,732.2**	**0.0**	**212,575.1**	**0.0**	**212,575.1**	**0.0**	**217,802.0**	**0.0**	**217,802.0**

Alaska Permanent Fund Corporation
Summary of RDU Budget Changes by Component
From FY2022 Management Plan to FY2023 Governor

All dollars shown in thousands

	Unrestricted Gen (UGF)	Designated Gen (DGF)	Other Funds	Federal Funds	Total Funds
FY2022 Management Plan	**0.0**	**0.0**	**212,575.1**	**0.0**	**212,575.1**
Adjustments which continue current level of service:					
-APFC Operations	0.0	0.0	-397.4	0.0	-397.4
Proposed budget increases:					
-APFC Operations	0.0	0.0	2,795.4	0.0	2,795.4
-APFC Investment Management Fees	0.0	0.0	2,828.9	0.0	2,828.9
FY2023 Governor	**0.0**	**0.0**	**217,802.0**	**0.0**	**217,802.0**