

State of Alaska
FY2023 Governor's Operating Budget

Department of Revenue
Taxation and Treasury
Results Delivery Unit Budget Summary

Taxation and Treasury Results Delivery Unit

Contribution to Department's Mission

The Taxation and Treasury RDU includes the Tax Division, Treasury, Unclaimed Property, Alaska Retirement Management Board, and the Permanent Fund Dividend Program. Please see individual component narratives for information on each of these agencies.

Major RDU Accomplishments in 2021

Please see component narratives.

Key RDU Challenges

Please see component narratives.

Significant Changes in Results to be Delivered in FY2023

Please see component narratives.

Contact Information

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**Taxation and Treasury
RDU Financial Summary by Component**

All dollars shown in thousands

	FY2021 Actuals				FY2022 Management Plan				FY2023 Governor			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
Formula Expenditures None.												
Non-Formula Expenditures												
Tax Division	16,737.5	447.1	0.0	17,184.6	17,310.0	199.6	0.0	17,509.6	16,926.4	196.2	0.0	17,122.6
Treasury Division	2,945.4	5,555.3	0.0	8,500.7	3,119.7	7,204.3	0.0	10,324.0	3,167.5	8,121.6	0.0	11,289.1
Unclaimed Property	462.4	0.0	0.0	462.4	714.3	0.0	0.0	714.3	704.1	0.0	0.0	704.1
AK Retirement Management Board	0.0	6,048.2	0.0	6,048.2	0.0	10,282.0	0.0	10,282.0	0.0	10,282.0	0.0	10,282.0
ARM Custody and Mgt Fees	0.0	27,067.8	0.0	27,067.8	0.0	35,000.0	0.0	35,000.0	0.0	35,000.0	0.0	35,000.0
Permanent Fund Dividend Division	391.3	7,932.2	0.0	8,323.5	396.7	8,141.8	0.0	8,538.5	377.0	10,061.2	0.0	10,438.2
Totals	20,536.6	47,050.6	0.0	67,587.2	21,540.7	60,827.7	0.0	82,368.4	21,175.0	63,661.0	0.0	84,836.0

Taxation and Treasury
Summary of RDU Budget Changes by Component
From FY2022 Management Plan to FY2023 Governor

All dollars shown in thousands

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
FY2022 Management Plan	18,195.4	3,345.3	60,827.7	0.0	82,368.4
One-time items:					
-Treasury Division	-639.8	0.0	0.0	0.0	-639.8
Adjustments which continue current level of service:					
-Tax Division	-363.6	-20.0	-3.4	0.0	-387.0
-Treasury Division	560.5	-197.0	-618.8	0.0	-255.3
-Unclaimed Property	0.0	-10.2	0.0	0.0	-10.2
-Permanent Fund Dividend Division	-19.6	-0.1	-152.6	0.0	-172.3
Proposed budget increases:					
-Treasury Division	324.1	0.0	1,536.1	0.0	1,860.2
-Permanent Fund Dividend Division	0.0	0.0	2,072.0	0.0	2,072.0
FY2023 Governor	18,057.0	3,118.0	63,661.0	0.0	84,836.0