

**State of Alaska  
FY2023 Governor's Operating Budget**

**University of Alaska  
Education Trust of Alaska  
Component Budget Summary**

**Component: Education Trust of Alaska**

**Contribution to Department's Mission**

The Education Trust of Alaska was established in 2001, pursuant to the Alaska College Savings Act, to help inspire a college going culture in Alaska, to encourage attendance at the University of Alaska, and to help participants provide for the increasing cost of higher education through tax-advantaged savings and investments. The Trust offers three separately marketed Section 529 college savings plans to generate the critical mass needed to bring a high quality college savings program to Alaskans: Alaska 529, marketed to investors within Alaska; the T. Rowe Price College Savings Plan, nationally marketed directly to investors; and the John Hancock Freedom 529, marketed nationally through financial advisors.

**Core Services**

- Provide resources for families to fund education, qualifying for better jobs and more opportunities.

**Major Component Accomplishments in 2021**

See Enterprise Entities RDU

**Key Component Challenges**

See Enterprise Entities RDU

**Significant Changes in Results to be Delivered in FY2023**

See Enterprise Entities RDU

**Statutory and Regulatory Authority**

No statutes and regulations.

**Contact Information**

**Contact:** Michelle Rizk, Vice President, University Relations

**Phone:** (907) 450-8187

**E-mail:** marizk@alaska.edu

Education Trust of Alaska Personal Services Information				
Authorized Positions			Personal Services Costs	
	<u>FY2022</u> <u>Management</u> <u>Plan</u>	<u>FY2023</u> <u>Governor</u>		
Full-time	7	7	Annual Salaries	0
Part-time	0	0	Premium Pay	0
Nonpermanent	0	0	Annual Benefits	0
			<i>Less % Vacancy Factor</i>	( )
			Lump Sum Premium Pay	0
<b>Totals</b>	<b>7</b>	<b>7</b>	<b>Total Personal Services</b>	

Position Classification Summary					
Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
No personal services.					
<b>Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Component Detail All Funds**  
**University of Alaska**

**Component:** Education Trust of Alaska (3198)  
**RDU:** Enterprise Entities (678)

Non-Formula Component

	FY2021 Actuals	FY2022 Conference Committee	FY2022 Authorized	FY2022 Management Plan	FY2023 Governor	FY2022 Management Plan vs FY2023 Governor	
71000 Personal Services	666.9	726.2	726.2	728.0	728.0	0.0	0.0%
72000 Travel	0.9	35.0	35.0	45.0	45.0	0.0	0.0%
73000 Services	2,324.5	2,205.2	2,205.2	3,430.8	3,430.8	0.0	0.0%
74000 Commodities	34.5	32.0	32.0	36.0	36.0	0.0	0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
<b>Totals</b>	<b>3,026.8</b>	<b>2,998.4</b>	<b>2,998.4</b>	<b>4,239.8</b>	<b>4,239.8</b>	<b>0.0</b>	<b>0.0%</b>
<b>Fund Sources:</b>							
1048 Univ Rcpt (DGF)	3,026.8	2,998.4	2,998.4	4,239.8	4,239.8	0.0	0.0%
<b>Unrestricted General (UGF)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Designated General (DGF)</b>	<b>3,026.8</b>	<b>2,998.4</b>	<b>2,998.4</b>	<b>4,239.8</b>	<b>4,239.8</b>	<b>0.0</b>	<b>0.0%</b>
<b>Other Funds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Federal Funds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Positions:</b>							
Permanent Full Time	7	7	7	7	7	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

**Change Record Detail - Multiple Scenarios with Descriptions**  
**University of Alaska**

**Component:** Education Trust of Alaska (3198)  
**RDU:** Enterprise Entities (678)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2022 Conference Committee To FY2022 Authorized *****												
<b>FY2022 Conference Committee</b>	ConfCom	2,998.4	726.2	35.0	2,205.2	32.0	0.0	0.0	0.0	7	0	0
1048 Univ Rcpt		2,998.4										
<b>Subtotal</b>		<b>2,998.4</b>	<b>726.2</b>	<b>35.0</b>	<b>2,205.2</b>	<b>32.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>0</b>
***** Changes From FY2022 Authorized To FY2022 Management Plan *****												
<b>Transfer University Receipt Authority to Align Budgets with Anticipated Revenue</b>	Trin	1,241.4	0.0	0.0	1,241.4	0.0	0.0	0.0	0.0	0	0	0
1048 Univ Rcpt		1,241.4										
Transfers between allocations that University management and the Board of Regents have deemed necessary to accurately reflect revenue and expenditure levels for FY2022.												
(\$4,997.6) - Systemwide Services												
\$3,856.3 - Office of Information Technology												
\$1,241.4 - Education Trust of Alaska												
(\$ 100.1) - Anchorage Campus												
<b>Align Authority with Anticipated Expenditures</b>	LIT	0.0	1.8	10.0	-15.8	4.0	0.0	0.0	0.0	0	0	0
Transfers between expenditure categories that University management and the Board of Regents have deemed necessary to accurately reflect expenditure levels for FY2022												
<b>Subtotal</b>		<b>4,239.8</b>	<b>728.0</b>	<b>45.0</b>	<b>3,430.8</b>	<b>36.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>0</b>
***** Changes From FY2022 Management Plan To FY2023 Governor *****												
<b>Totals</b>		<b>4,239.8</b>	<b>728.0</b>	<b>45.0</b>	<b>3,430.8</b>	<b>36.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>0</b>

Personal Services Expenditure Detail  
University of Alaska

**Component:** Education Trust of Alaska (3198)

**RDU:** Enterprise Entities (678)

Notes:

1. If a position is split, an asterisk (\*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (\*\*) will appear in the column.
2. "Pool" PCN refers to UA temporary positions, such as adjunct faculty; student employees; and other non -permanent staff. Multiple incumbents may share the same labor pool position number

PCN	Job Class Title	Location	Time Status	Split/Count	Employee Class	Benefit Rate	Annual Budgeted Salary	Annual Benefits	Total Costs	UGF Estimate
100032	Communications Manager 2	Fairbanks	FT		APT - Exempt Employees	39.5%	68,287	26,973	95,260	-
100507	Senior Administrator Director	Fairbanks	FT		Sr. Administrator	27.7%	99,688	27,614	127,302	-
100607	Fiscal Technician 4	Fairbanks	FT		PERS - Classified	51.2%	61,693	31,587	93,280	-
100620	Admin Specialist 2	Fairbanks	FT		PERS - Classified	51.2%	66,789	34,196	100,985	-
100625	Admin Specialist 2	Fairbanks	FT	**	PERS - Classified	51.2%	28,206	14,441	42,647	-
100634	Administrative Professional 2	Fairbanks	FT	**	APT - Exempt Employees	39.5%	68,573	27,086	95,659	-
100654	Senior Administrator Officer	Fairbanks	FT	**	Sr. Administrator	27.7%	135,270	37,470	172,740	-
Pool	UA Labor Pool	Fairbanks	PT	*	Labor Pool	0.0%	127		127	-
<b>Total Position Costs</b>							528,633	199,367	728,000	-
Full Time Positions:				7						
Part Time Positions:										
<b>Positions in Component:</b>				<b>7</b>						
							Federal Receipts (1002)	-		
							General Fund Receipts (1004)	-		
							Interagency Receipts (1007)	-		
							University Receipts (1048)	728,000		
							UA Intra-agency Transfers (1174)	-		
							<b>UA Funding</b>	<b>728,000</b>		