

State of Alaska
FY2024 Governor's Operating Budget

**Department of Commerce, Community, and Economic
Development**
Alaska Energy Authority
Results Delivery Unit Budget Summary

Alaska Energy Authority Results Delivery Unit

Contribution to Department's Mission

Reduce the cost of energy in Alaska.

Results

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

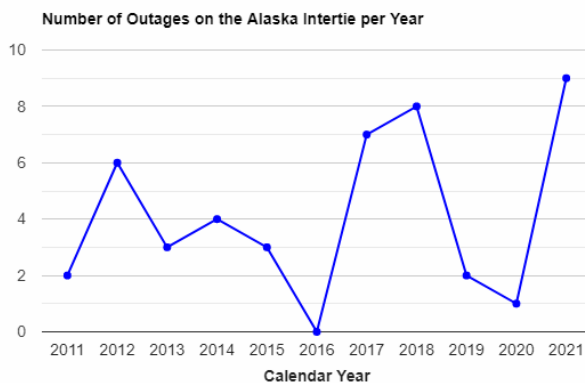
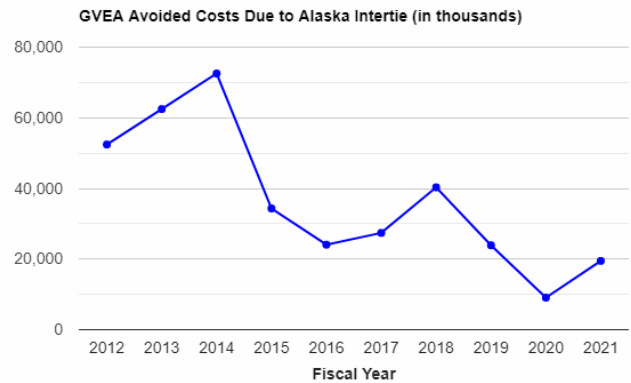
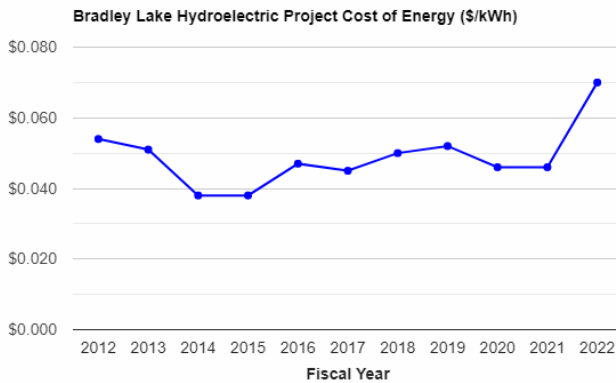
Core Services

- Management and development of Alaska Energy Authority-owned infrastructure.
- Assist communities and utilities in the development, financing, construction, and ongoing technical support of cost-effective energy projects.
- Reduce the cost of electricity for residential customers and community facilities in rural Alaska through the management of the Power Cost Equalization program.
- Increase the safety, reliability, and efficiency of community energy systems through assistance and training.
- Lead and coordinate state energy policy and planning.

Measures by Core Service

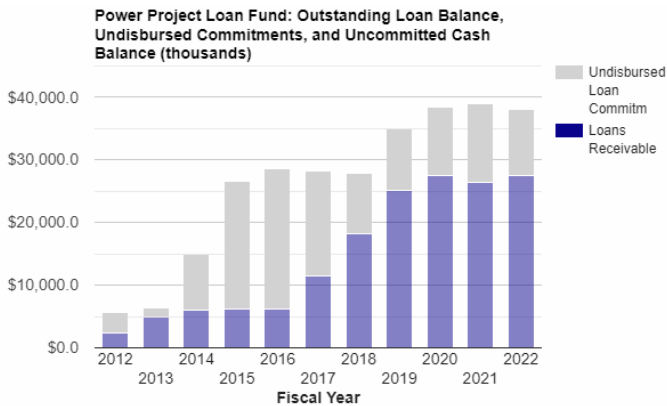
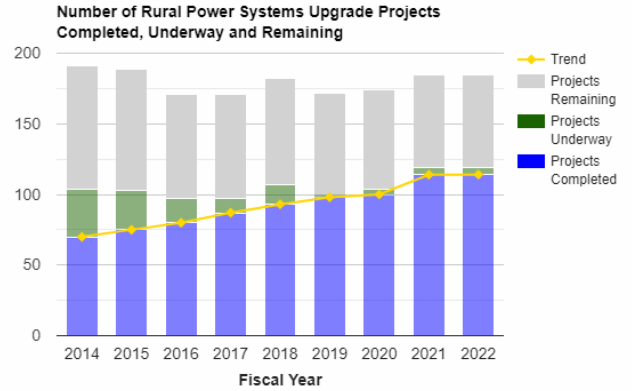
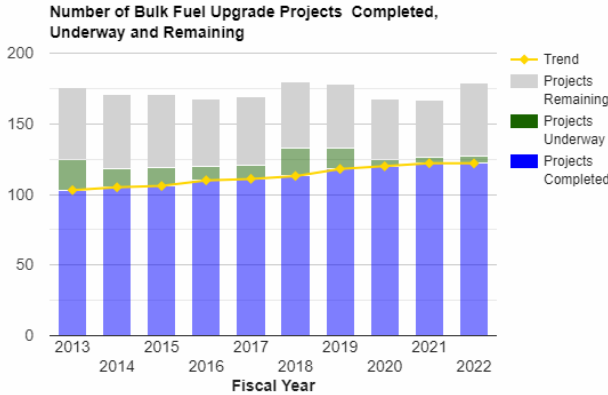
(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

1. Management and development of Alaska Energy Authority-owned infrastructure.

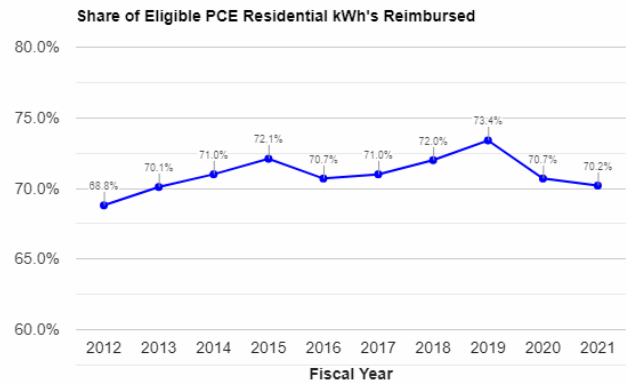
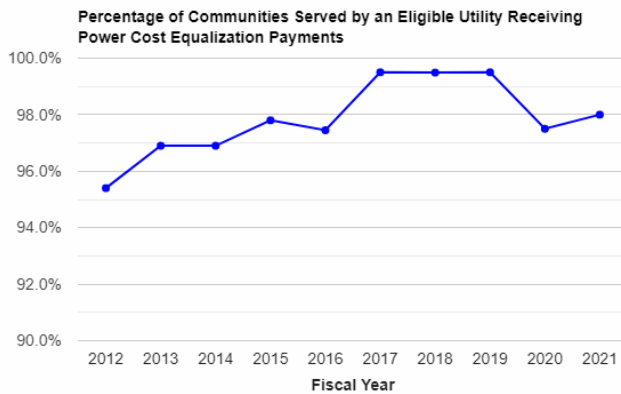


2. Assist communities and utilities in the development, financing, construction, and ongoing

technical support of cost-effective energy projects.

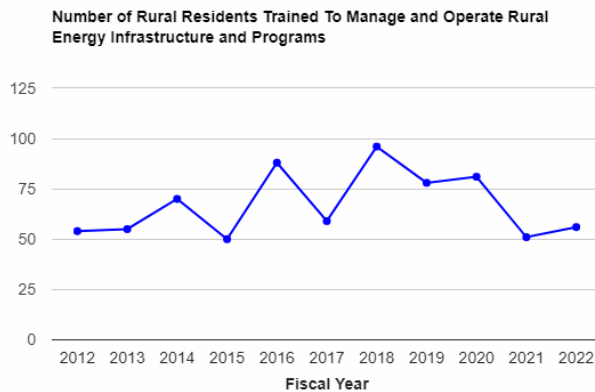
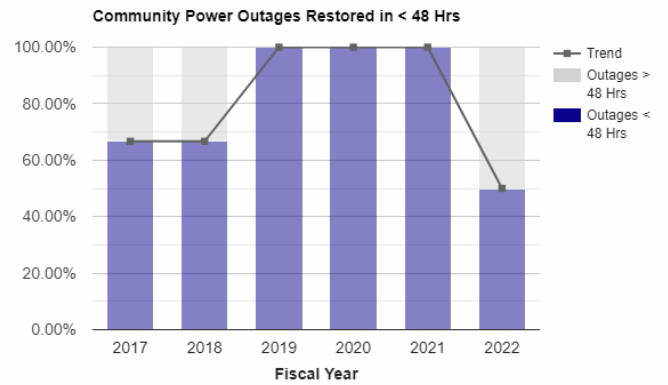
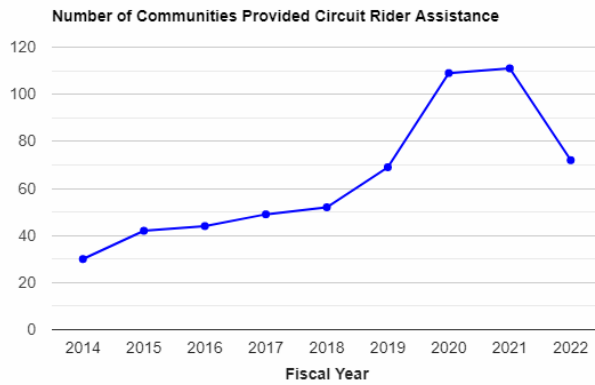


3. Reduce the cost of electricity for residential customers and community facilities in rural Alaska through the management of the Power Cost Equalization program.

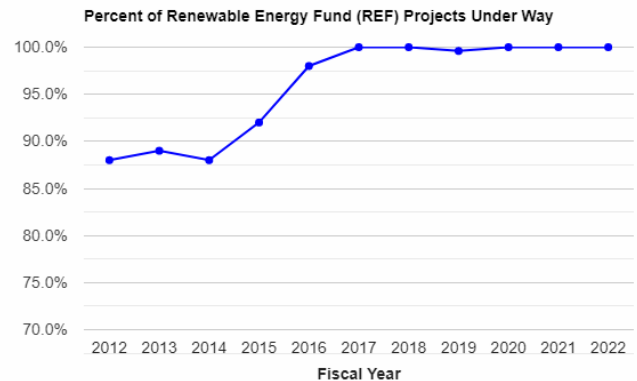
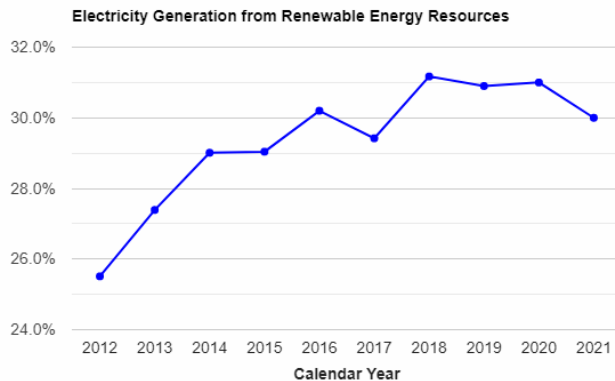


4. Increase the safety, reliability, and efficiency of community energy systems through assistance

and training.



5. Lead and coordinate state energy policy and planning.



Major RDU Accomplishments in 2022

See components.

Key RDU Challenges

See components.

Significant Changes in Results to be Delivered in FY2024

See components.

Contact Information

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**Alaska Energy Authority
RDU Financial Summary by Component**

All dollars shown in thousands

	FY2022 Actuals				FY2023 Management Plan				FY2024 Governor			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
Formula Expenditures												
AEA Power Cost Equalization	27,739.1	0.0	0.0	27,739.1	48,049.8	0.0	0.0	48,049.8	48,283.7	0.0	0.0	48,283.7
Non-Formula Expenditures												
AEA Owned Facilities	0.0	609.5	0.0	609.5	0.0	781.3	0.0	781.3	0.0	781.3	0.0	781.3
AEA Rural Energy Assistance	1,694.1	1,350.6	695.3	3,740.0	2,280.4	2,043.7	1,208.6	5,532.7	2,643.5	3,001.7	1,208.6	6,853.8
Alternative Energy & Efficiency	645.2	580.5	0.0	1,225.7	1,401.2	800.7	0.0	2,201.9	1,401.2	800.7	0.0	2,201.9
Totals	30,078.4	2,540.6	695.3	33,314.3	51,731.4	3,625.7	1,208.6	56,565.7	52,328.4	4,583.7	1,208.6	58,120.7

Alaska Energy Authority
Summary of RDU Budget Changes by Component
From FY2023 Management Plan to FY2024 Governor

All dollars shown in thousands

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
FY2023 Management Plan	852.2	50,879.2	3,625.7	1,208.6	56,565.7
One-time items:					
-AEA Power Cost Equalization	0.0	-48,049.8	0.0	0.0	-48,049.8
Adjustments which continue current level of service:					
-AEA Rural Energy Assistance	363.1	0.0	958.0	0.0	1,321.1
-AEA Power Cost Equalization	0.0	48,049.8	0.0	0.0	48,049.8
Proposed budget increases:					
-AEA Power Cost Equalization	0.0	233.9	0.0	0.0	233.9
FY2024 Governor	1,215.3	51,113.1	4,583.7	1,208.6	58,120.7