

State of Alaska FY2024 Governor's Operating Budget

Department of Commerce, Community, and Economic Development Alaska Industrial Development and Export Authority Component Budget Summary

Component: Alaska Industrial Development and Export Authority

Contribution to Department's Mission

Promote, develop, and advance economic growth and diversification in Alaska by providing various means of financing and investment.

Results

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

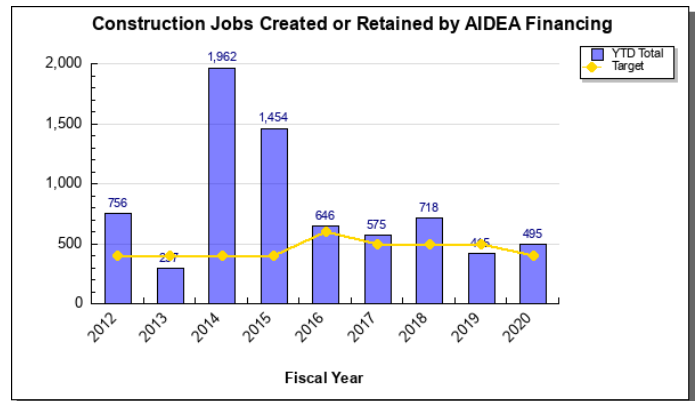
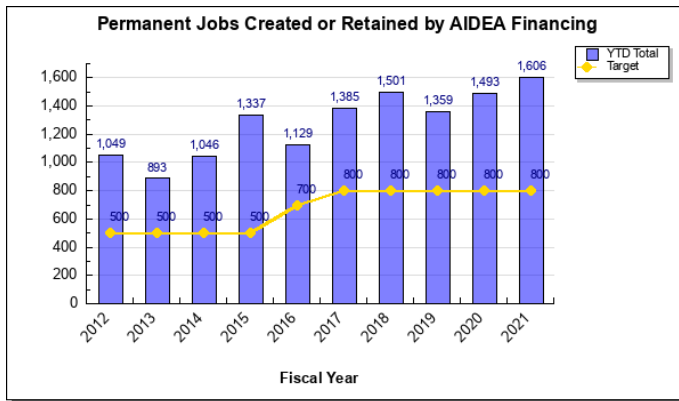
Core Services

- Finance and/or develop commercial, industrial and infrastructure projects to create jobs, grow the economy, and promote resource development in Alaska. Provide predictability to commercial borrowers to allow job growth and a continually expanding economy.
- Manage AIDEA's project development and loan portfolio for best growth of net asset balance while maintaining positive returns to meet operational requirements.
- Provide long-term financing, and/or refinancing, to Alaskan businesses for new or existing projects, and provide access to taxable or tax-exempt conduit bond financing for Alaskan non-municipal organizations.

Measures by Core Service

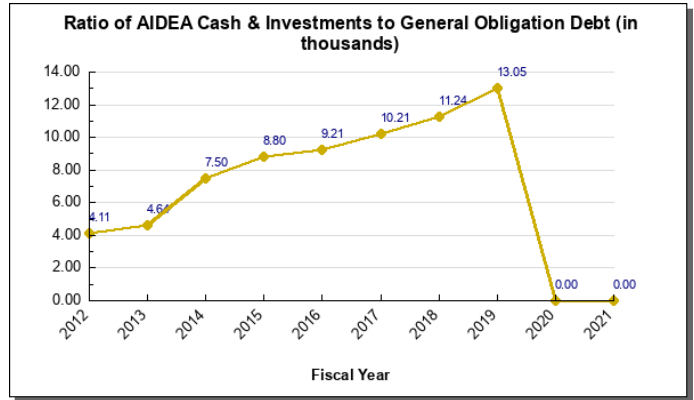
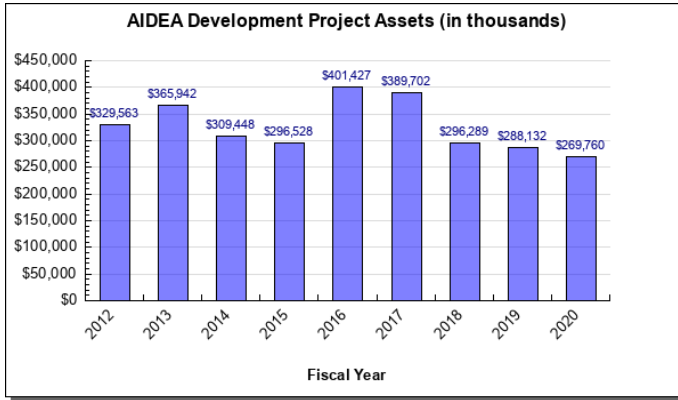
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1. Finance and/or develop commercial, industrial and infrastructure projects to create jobs, grow the economy, and promote resource development in Alaska. Provide predictability to commercial borrowers to allow job growth and a continually expanding economy.

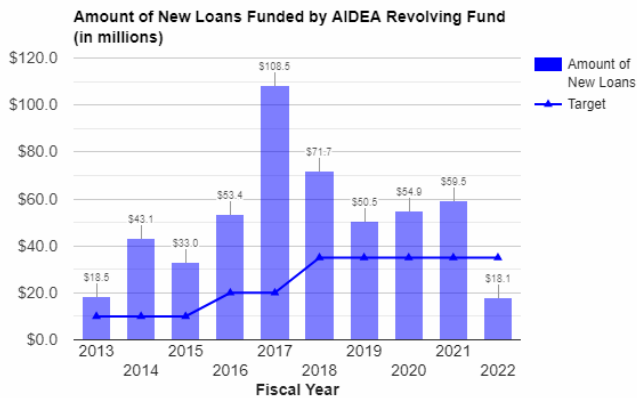
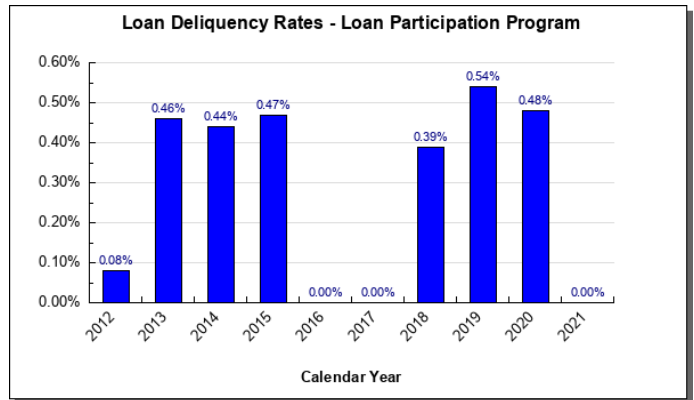
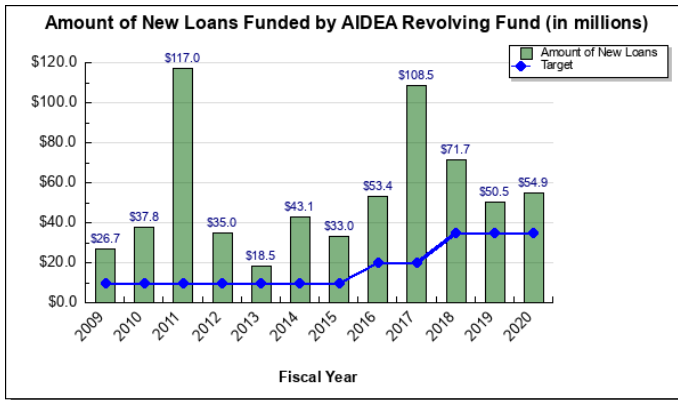


2. Manage AIDEA's project development and loan portfolio for best growth of net asset balance

while maintaining positive returns to meet operational requirements.



3. Provide long-term financing, and/or refinancing, to Alaskan businesses for new or existing projects, and provide access to taxable or tax-exempt conduit bond financing for Alaskan non-municipal organizations.



Major Component Accomplishments in 2022

- Dividends to the State of Alaska:** During FY2022, the Alaska Industrial Development and Export Authority (AIDEA) paid the State a dividend of \$14.475 million and declared a \$6.5 million dividend payable in FY2023, appropriated to the General Fund. Irrespective of the global pandemic and unprecedented economic impact of the COVID-19 health emergency, AIDEA has continued to generate positive statutory net income every year since AIDEA began paying a dividend in 1997. Revenues from AIDEA's investments go to three areas: (i) payment of operating expenses; (ii) reinvestment in Alaska; and (iii) payment of the annual dividend to the state. With these dividends, AIDEA is proud to have provided:
 - In aggregate to-date, \$446 million in dividends to the State of Alaska,

- an annual average distribution of \$16.5 million since the initiation of the program in 1997, and
 - An average distribution rate per year at 48% of statutory net income (statutory maximum of 50%).
- **Investing in Alaskans – AIDEA Loan Programs:** FY2022 represented the start of recovery for Alaska's businesses following the COVID-19 pandemic. AIDEA's Loan Participation Program originated 17 new loans, supporting the creation or retention of more 116 temporary or construction jobs and 305 permanent jobs. Of the total \$20.5 million invested during the year, AIDEA funded \$18.1 million directly, leveraging 12% in participating bank capital (investments were 88% funded by AIDEA). AIDEA concluded FY2022 with outstanding loan balances under its statutory programs at \$579.9 million.

AIDEA's statutory funds and loan programs are revolving programs, with revenues being reinvested in Alaska. Since 1992, the loan participation program has funded over \$1.2 billion supporting 10,271 construction and 10,431 permanent jobs within Alaska's economy, across all sectors and regions of the state. The loan participation program crosses over many commercial industries in the State, some of which are business condominiums, aircraft hangars, medical clinics, office buildings, warehouses, restaurants, mini-storage facilities, and retail buildings.

These loan programs – along with the small business programs administered by DCCED – continue to serve Alaskans by:

- acting as a secondary market for financial institutions by purchasing loan participations and by providing guarantees on bank originated loans;
 - supporting the takeout of new commercial development construction within the state by providing a source of long-term fixed rate financing for commercial real estate, similar to AHFC for housing;
 - providing an option for smaller, local lenders to retain loan relationships which exceed their regulatory lending cap;
 - facilitating development in remote parts of the state not easily financed by traditional lenders; and
 - supporting the development of over 6.75 million sq. ft. of total office, industrial and commercial real estate space throughout the state of Alaska.
- **Ambler Access Project:** During FY2022, AIDEA authorized \$30.6 million in design and fieldwork – contracting with a total of 42 Alaska prime and sub-service providers across all tasks under the Professional Services Procurement Procedure. AAP's Professional Services Procurement Procedure also incorporated a Minority Business Enterprise (MBE) program to encourage minority Alaskan owned companies to submit proposals as both Prime and Sub-service providers. AIDEA's development of this road access project advances the resource development of the Ambler Mining District with the potential to create four or more Red Dog-level mines within the district. Development of the road access provides opportunities for an estimated 5,000 total jobs (direct, indirect and induced) during construction of the road and associated mines; and over 4,000 total jobs (direct, indirect and induced) during operation of the road and associated mines.
- **Section 1002 Oil & Gas Leases:** In December 2020, AIDEA's Board committed \$20 million to and approved the Authority's participation in the BLM's Coastal Plain Oil & Gas Lease Program for lease tracts within the Section 1002 Area (as defined within the Alaska National Interest Lands Conservation Act [ANILCA]) of the Arctic National Wildlife Refuge. AIDEA successfully submitted complying bids and now holds seven leases, covering 365,775 acres within the Section 1002 Area for an initial term of 10 years with exclusive rights of access for exploration activities and development of the tracts. The acquisition of these leases advances the public interest, job growth and economic development benefits that can be achieved by the North Slope region and to the State of Alaska through the production of oil and gas resources on AIDEA's lease tracts within the Section 1002 Area, including:
 - Increasing the economic development opportunity on the North Slope;
 - Enhancing returns to the State and Permanent Fund through increased oil and gas proceeds and royalties (estimated up to \$50 billion in total future royalties, according to the nonpartisan Congressional Budget Office);
 - Promotes new infrastructure development and sustains existing Alaska infrastructure including the Trans-Alaska Pipeline System by adding a projected 1.4 million barrels per day to Alaska's oil production
 - Provides opportunities for growth within Alaska's oil and gas sector businesses
 - Creates good for jobs for Alaskans:
 - Initially 1,430 direct jobs and 6,350 indirect jobs annually; and

- 2,480 direct jobs and 10,100 indirect jobs at peak employment
- **West Susitna Access Project:** AIDEA was appropriated \$8.5 million in funding for FY2022 in HB69 for the purposes of the advancement of predevelopment work on the West Susitna Access Road project (the “Project”) in order to bring a Record of Decision from the governing regulatory agency. This project has been established as a development finance project of the Authority under AS 44.88.172 in partnership with the Mat-Su Borough (MSB). AIDEA submitted an application to the U.S. Army Corps of Engineers in May 2022 under Section 404 of the Clean Water Act for a multi-user public access road into the resources areas of the West Susitna basin to the Yentna Mining District. Benefits from the future development of this multi-use resource access corridor to the region and to the state include:
 - Resources accessed have the potential to create more than 2,900 jobs generating up to \$603.8 million in economic value-add;
 - Greater utilization of the MSB-owned Port Mackenzie through natural resource export opportunities;
 - Increased access within MSB to over 65,000 acres of agricultural land, and over 6 million acres of recreational opportunities; and
 - Economic benefits to the state and borough include mine royalties, lease payments, port fees, increased year-round employment opportunities and close to \$20 million in annual tax payments to the borough.

Key Component Challenges

- **AIDEA’s Financial Standing:** The most significant challenge – the greatest risk to AIDEA’s operational capacity and fulfillment of its mission – is that AIDEA is increasingly facing legislative actions to appropriate the Authority’s capital base for state budget purposes outside of the statutory dividend and in contravention of broader statutes. As a public corporation and political subdivision within DCCED, AIDEA is a self-sustaining authority that does not draw on the State’s General Fund for ongoing operating expenses and project/program investment capital. By statute (AS 44.88.190(b)), “the funds, income, or receipts of the authority may not be considered or constitute money of the state...” This serves to protect the State from the project undertakings, liability, commitments, obligations and debt incurred by AIDEA as a public corporation with separate legal existence from the State in fulfilling its mission for economic development, in partnership with private capital, in Alaska.

AIDEA’s asset base – the investments, loans, developments and projects within Alaska – are not financial investments that are un-allocated assets or easily liquidated and transferred to serve other purposes. They are committed, encumbered or held in reserve to fulfill statutory purpose through programs for job growth and economic development in Alaska. Current project commitments and funding obligations, including those related to the Ambler Access Project and Section 1002 Oil & Gas Leases, are currently expected to exceed \$400 million. This also includes an estimated \$50-60 million in new loan participations and reserving the capacity to undertake \$50 million in new project investments.

Any appropriation of the capital base (i.e. AIDEA’s Revolving Fund), outside of the annual dividend, is very problematic to sustaining AIDEA’s mission and directly impacts AIDEA’s capacity to:

- Meet its operating costs,
- Maintain existing project assets and commitments,
- Sustain low-cost capital programs,
- Undertake emergency programs (e.g. COVID-19 programs and loan modifications),
- Advance critical infrastructure development within the state,
- Maintain the trust of the project and loan program partners on ability to meet future project capital commitments, and
- Continue to generate meaningful dividends to the State.

AIDEA has declared in aggregate more than \$446 million in dividends and on average \$16.5 million per year since the initiation of the program with 1997’s budget process. In order to continue to generate meaningful dividends to the State, it is crucial that the private financial markets have confidence that AIDEA’s funds are separate and independent of the State of Alaska. Any appropriation beyond the statutorily defined dividend will not only impact AIDEA’s ability to raise funding externally through the capital markets, but will impact all state public corporations who benefit from the statutorily defined separation of their finances from state obligations.

In addition to negatively affecting AIDEA’s ability to properly access the capital markets, it hinders the Authority’s

ability to develop strong public-private partnerships for development and infrastructure projects and thereby cause unnecessary liability for the State.

- **Staffing:** Attracting and retaining top talent to support AIDEA's economic development mission in a very tight labor market continues to be challenging. Positions require various professional experience and certifications to match the broad platform of statutory programs and project investments. Competitive compensation, career pathing, and the need for workplace flexibility were recurrent themes during the past fiscal year and are expected to continue in the year ahead.

After more than a decade, AIDEA has recently participated in a statewide compensation analysis to better position pay levels per job description. In light of recent inflationary pressures and the increased cost of commuting along with the lingering effects of COVID-19, AIDEA continues to be responsive to employees' need for increased workplace flexibility. As a result, AIDEA is introducing a hybrid teleworking model for staff and is sensitive to the difficulties faced by staff with school-aged children. Finally, AIDEA continues to focus on offering professional development opportunities to further enrich employee competencies and increase staff engagement.

- **Capacity to Meet Funding Needs:** AIDEA's development project pipeline has ten new large-scale infrastructure and development projects in active review status with a potential AIDEA investment target estimated at approximately \$1 billion. There are an additional twelve projects in earlier stage financial planning with AIDEA for critical energy, port and resource development projects. An investment by AIDEA is viewed as a critical component to the initiation for full funding of these large-scale projects. AIDEA's partners on these projects rely on personnel and continued financial capacity as a source of support for these projects.

Mustang Field Project: AIDEA has incurred significantly higher legal and carrying costs and investment impact related to the restructuring of the foreclosed Mustang Field oil development. AIDEA is focused on identifying a qualified operator/owner through a sales process that can fully develop the field with the objective of generating over \$200 million in royalty and tax revenue for the state over the life of the project. AIDEA's investment valuation in Mustang at one point reached in excess of \$90 million. This has been progressively reduced to a collective balance sheet position of \$49.3 million as of FYE 2021 (inclusive of an \$14,738,800 outstanding obligation from the Department of Revenue [DOR] for payment of MOC1 LLC oil tax credits). AIDEA's position in the assets will be impacted by the results of the sales process, which may require further provisioning and carry costs.

Significant Changes in Results to be Delivered in FY2024

AIDEA Declared Dividend: Subject to AS 44.88.088, the dividend payable by AIDEA during FY2023 is based upon the Authority's FY2021 statutory net income as calculated for the Revolving Fund, SETS Fund, and Arctic Infrastructure Fund. The amount of the dividend declared by AIDEA's Board statutorily ranges between 25% and 50% of the calculated statutory net income. Over the past five years, the declared dividend was issued at the maximum amount 3 times and as low as 31%. Since inception of the dividend statute, AIDEA has on average declared dividends at over 46% of the calculated statutory net income for the respective fiscal year.

Based upon a preliminary calculation of AIDEA's statutory net income for FY2022, AIDEA will report statutory net income in the range of \$32-35 million, a recovery to average levels as a result the economic impacts of the Mustang Field project; reduced revenue from loan modifications; and increased legal expenses defending critical resource project developments incurred in FY2021.

Mustang DOR Oil Tax Credits: In May 2019, AIDEA purchased a \$16.7 million outstanding loan balance issued by DOR in October 2015 to MOC1 LLC. There are currently \$14.5 million in eligible tax credits payable by DOR to AIDEA following foreclosure on the Mustang assets in September 2020. AIDEA received approximately \$12.3 million in tax credit payments during FY2022.

AIDEA Project Pipeline: AIDEA's development project pipeline has 15 major infrastructure and development projects in active review status with a potential AIDEA investment target estimated at approximately \$1 billion. There are an additional 12 projects in early stage financial planning with AIDEA for critical energy, port and resource development projects. AIDEA's capital base remains the sole source of funding for these development opportunities covering all regions of the state. AIDEA's partners on these projects rely on the Authority's continued financial capacity as a source of financing for these projects. Projects are in one or more of the stages below:

- In permitting stages, such as an environmental impact statement or 404(b)(1) Permit.
- Development and Financing of Front End Engineering Design (FEED).
- Negotiations with a principal state or federal agency or private company for the development of a Memorandum of Understanding (MOU), an agreed to plan of development, budget and/or construction timeline.
- Undergo feasibility analysis.
- Review financing options.
- Complete analysis.
- Establish legal structures for investment vehicles, and/or finish various construction stages.

Sustained Higher Interest Rates and Cost Inflation: The United States had been in a historically low interest rate environment since 2018. Interest rates fell precipitously further at the beginning of the COVID-19 pandemic, with the yield on the benchmark 10-year Treasury (constant maturity) dropping to an unprecedented low of 0.6%. In mid-2021, interest rates returned to near pre-pandemic levels, but those levels remained at 50-year lows. With several upward adjustments in the Fed Rate to address inflation – the benchmark 10-year Treasury now stands over 3%. AIDEA 20-25 year funding rates have correspondingly increased from a regulatory floor of 3.55% to just over 5%.

AIDEA’s loan programs and development project financings are typically fixed rate, long-term, patient capital investments. While providing comparatively low-cost funding to Alaskans, a higher interest rate environment should improve AIDEA’s financial returns helping to sustain or grow AIDEA’s dividend and capital for re-investment. At the same time, cost inflation is pushing up the cost for wages, goods, and services to Alaska’s businesses and on AIDEA’s large capital projects which could persist well into three to seven years beyond FY2024. This has impacts on AIDEA’s net income and may impact the performance of its loan and project programs or investments.

Statutory and Regulatory Authority

AS 44.88	Alaska Industrial Development and Export Authority
3 AAC 99.100	Alaska Industrial Development and Export Authority

Contact Information
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**Alaska Industrial Development and Export Authority
Personal Services Information**

Authorized Positions			Personal Services Costs	
	<u>FY2023</u> <u>Management</u> <u>Plan</u>	<u>FY2024</u> <u>Governor</u>		
			Annual Salaries	10,068,503
Full-time	82	83	Premium Pay	97,284
Part-time	0	0	Annual Benefits	5,648,119
Nonpermanent	0	5	<i>Less 4.19% Vacancy Factor</i>	<i>(662,206)</i>
			Lump Sum Premium Pay	0
Totals	82	88	Total Personal Services	15,151,700

Position Classification Summary

Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accountant	2	0	0	0	2
Accounting Supervisor	1	0	0	0	1
Accounting Technician	3	0	0	0	3
Accounting Technician 2	1	0	0	0	1
Administrative Assistant	2	0	0	0	2
Aea Assets Mgr	1	0	0	0	1
Analyst Programmer	1	0	0	0	1
Assistant Cfo/Controller-Aea	1	0	0	0	1
Assistant Controller	2	0	0	0	2
Assistant Project Manager	2	0	0	0	2
Business System Analyst	1	0	0	0	1
Ceo/Exec Dir	1	0	0	0	1
Chief Financial Officer	1	0	0	0	1
Chief Investment Officer	1	0	0	0	1
Chief Operating Officer	1	0	0	0	1
Chief Operation Officer	1	0	0	0	1
Chief Procurement Officer	1	0	0	0	1
Circuit Rider Technician	2	0	0	0	2
Comm Fin Ln Ast	1	0	0	0	1
Commercial Finance Director	1	0	0	0	1
Communication Director	2	0	0	0	2
Contracting Officer	3	0	0	0	3
Controller	1	0	0	0	1
Director of Planning	1	0	0	0	1
Director, Aeee Program	1	0	0	0	1
Economist	1	0	0	0	1
Engmt&Comm Spec	1	0	0	0	1
Executive Assistant	2	0	0	0	2
Executive Director	1	0	0	0	1
General Counsel	1	0	0	0	1
Geo Info Sys Sp	1	0	0	0	1
Grants Coordinator	2	0	0	0	2
Hr Coor-Hr Spec	1	0	0	0	1
Human Resource Director	1	0	0	0	1
Info Tech Dir	1	0	0	0	1
Infrastructure Engineer	2	0	0	0	2
Infrstc Dev Off	1	0	0	0	1

Position Classification Summary						
Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total	
Investment Accountant	1	0	0	0	1	
Invst Ofc Pj Fn	1	0	0	0	1	
It Analyst/Network Support	1	0	0	0	1	
Loan Officer 2	2	0	0	0	2	
Loan Servicing/Accounting Tech	1	0	0	0	1	
Mis Administrator	1	0	0	0	1	
Owned Assets Manager	1	0	0	0	1	
PCE Mgr/Caa	1	0	0	0	1	
PCE Technician	2	0	0	0	2	
Planning Manager	1	0	0	0	1	
Procurement Specialist	1	0	0	0	1	
Program Manager	1	0	0	0	1	
Proj Contrl Oa	1	0	0	0	1	
Project Manager	8	0	0	0	8	
Rural Assistance Manager	1	0	0	0	1	
Rural Electric Utility Worker	1	0	0	0	1	
Rural Prog Mgr	1	0	0	0	1	
Senior Accountant	3	0	0	0	3	
Senior Contracting Officer	1	0	0	0	1	
Senior Finance Officer	1	0	0	0	1	
Senior Infrastructure Dev Off	1	0	0	0	1	
Senior Infrastructure Engineer	1	0	0	0	1	
Senior Loan Servicer	1	0	0	0	1	
Special Counsel	1	0	0	0	1	
Special Project Manager	1	0	0	0	1	
Sr Manager PFAM	1	0	0	0	1	
Sr. Invest. Off. Proj. Finance	1	0	0	0	1	
Totals	88	0	0	0	88	

Component Detail All Funds
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

Non-Formula Component

	FY2022 Actuals	FY2023 Conference Committee	FY2023 Authorized	FY2023 Management Plan	FY2024 Governor	FY2023 Management Plan vs FY2024 Governor	
71000 Personal Services	11,040.9	12,277.8	12,862.1	13,253.1	15,151.7	1,898.6	14.3%
72000 Travel	59.8	143.3	143.3	229.3	229.3	0.0	0.0%
73000 Services	1,191.7	2,646.2	2,665.4	2,188.4	2,766.4	578.0	26.4%
74000 Commodities	49.4	98.9	98.9	98.9	98.9	0.0	0.0%
75000 Capital Outlay	27.9	35.5	35.5	35.5	35.5	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	12,369.7	15,201.7	15,805.2	15,805.2	18,281.8	2,476.6	15.7%
Fund Sources:							
1007 I/A Rcpts (Other)	5,472.8	6,513.0	6,827.4	6,827.4	8,404.0	1,576.6	23.1%
1061 CIP Rcpts (Other)	753.7	239.7	250.0	250.0	1,150.0	900.0	360.0%
1102 AIDEA Rcpt (Other)	6,143.2	8,449.0	8,727.8	8,727.8	8,727.8	0.0	0.0%
Unrestricted General (UGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	12,369.7	15,201.7	15,805.2	15,805.2	18,281.8	2,476.6	15.7%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	82	82	82	82	83	1	1.2%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	5	5	100.0%

Change Record Detail - Multiple Scenarios with Descriptions
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

RDU: Alaska Industrial Development and Export Authority (125)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2023 Conference Committee To FY2023 Authorized *****												
FY2023 Conference Committee												
	ConfCom	15,201.7	12,277.8	143.3	2,646.2	98.9	35.5	0.0	0.0	82	0	0
1007 I/A Rcpts		6,513.0										
1061 CIP Rcpts		239.7										
1102 AIDEA Rcpt		8,449.0										
Transfer Unallocated Rate Adjustments to Alaska Industrial Development and Export Authority												
	Unalloc	37.9	18.7	0.0	19.2	0.0	0.0	0.0	0.0	0	0	0
1007 I/A Rcpts		18.5										
1061 CIP Rcpts		0.2										
1102 AIDEA Rcpt		19.2										
FY2023 Exempt 5% COLA												
	SalAdj	565.6	565.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1007 I/A Rcpts		295.9										
1061 CIP Rcpts		10.1										
1102 AIDEA Rcpt		259.6										
FY2023 Exempt 5% COLA: \$565.6												
Subtotal		15,805.2	12,862.1	143.3	2,665.4	98.9	35.5	0.0	0.0	82	0	0
***** Changes From FY2023 Authorized To FY2023 Management Plan *****												
Align Authority with Anticipated Expenditures												
	LIT	0.0	391.0	86.0	-477.0	0.0	0.0	0.0	0.0	0	0	0
Align authorization for anticipated expenditures in the travel line, consistent with the FY2023 Travel Plan and for personal services.												
Subtotal		15,805.2	13,253.1	229.3	2,188.4	98.9	35.5	0.0	0.0	82	0	0
***** Changes From FY2023 Management Plan To FY2024 Governor *****												
Align Authority for Anticipated Services Costs												
	LIT	0.0	-578.0	0.0	578.0	0.0	0.0	0.0	0.0	0	0	0
Transfer authority from personal services to cover anticipated services costs. The remaining personal services authority is sufficient to cover anticipated expenditures.												
Add General Counsel (08-#057) to Support AIDEA and AEA Projects												
	PosAdj	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0

Change Record Detail - Multiple Scenarios with Descriptions
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

RDU: Alaska Industrial Development and Export Authority (125)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
<p>The Alaska Energy Authority (AEA), Alaska Industrial Development and Export Authority (AIDEA), and Attorney General entered into a Memorandum of Understanding to allow creation of an exempt General Counsel position housed in AIDEA that will support both AIDEA and AEA. AIDEA and AEA require detailed legal analyses of topics such as land ownership, regulations, permitting, and other issues. This in-house counsel position will reduce dependence on outside legal counsel and providing a point of contact to coordinate outside legal services, when used.</p> <p>The following position is added: Full-time General Counsel (08-#057), range 27, located in Anchorage.</p>												
Inter-Agency Authority for Alaska Energy Authority Personal Service Costs												
1007 I/A Rcpts	Inc	900.0	900.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<p>The Alaska Industrial Development and Export Authority (AIDEA) and Alaska Energy Authority (AEA) use a shared staffing business model. Under that model all employees are hired by and work for AIDEA. However, some staff are then contracted to work on AEA projects, either part- or full-time.</p> <p>This addresses projected FY2024 increases in personal services costs for AEA staff. Projected costs include employees working full time on AEA projects as well as "shared" staff who charge a portion of time to AEA programs (administration and support).</p> <p>The authorities have undertaken a detailed analysis of all positions within the shared organization, including:</p> <ul style="list-style-type: none"> - Staff who work exclusively on AIDEA projects, funded by AIDEA receipts - Staff who work exclusively on AEA projects, funded by interagency revenues - Support staff who work for both organizations, and are funded by a mix of sources <p>This analysis identified an anticipated increase in personal services costs for AEA, including both direct and support staff. The increased costs are tied to existing positions. This transaction does not add additional positions, but adds appropriate inter-agency authority to allow appropriate budgeting of staff in the personal services module.</p> <p>This increases AIDEA's receipt authority, to allow AEA to fully pay for services. It also increases AIDEA's authorization to expend, to cover the projected cost increases.</p>												
Align Capital Improvement Project Receipts with Historical and Planned Usage												
1061 CIP Rcpts	IncM	900.0	900.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<p>The Alaska Industrial Development and Export Authority (AIDEA) has numerous capital projects that are used to fund staff time. AIDEA completes unbudgeted reimbursable services agreements to allow for this activity to occur. This transaction budgets that authority to align funding sources shown in the personal services module with projected activity.</p>												
Infrastructure Investment and Jobs Act (IIJA) Staff for the Alaska Energy Authority (FY24-FY27)												
1007 I/A Rcpts	IncT	676.6	676.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	5

Funding and five positions for the Alaska Energy Authority (AEA) for work associated with the Infrastructure Investment and Jobs Act (IIJA). Funding and positions

Change Record Detail - Multiple Scenarios with Descriptions
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

RDU: Alaska Industrial Development and Export Authority (125)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
are budgeted in the Alaska Industrial Development and Export Authority (AIDEA) because all employees and personal services funding is budgeted to AIDEA.												
The following positions are added:												
Non-Permanent Project Manager (08-#059), range 24, located in Anchorage												
Non-Permanent Project Manager (08-#060), range 24, located in Anchorage												
Non-Permanent Contracting Officer (08-#061), range 20, located in Anchorage												
Non-Permanent Senior Accountant (08-#062), range 18, located in Anchorage												
Non-Permanent Grant Coordinator (08-#063), range 18, located in Anchorage												
	Totals	18,281.8	15,151.7	229.3	2,766.4	98.9	35.5	0.0	0.0	83	0	5

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Travel

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
2000	Travel		59.8	229.3	229.3
Object Class	Servicing Agency	Explanation	FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
2000 Travel Detail Totals			59.8	229.3	229.3
2000	In-State Employee Travel	In-State Transportation - Transportation costs for travel relating to administration, meetings, boards and commissions.	49.6	183.8	183.8
2001	In-State Non-Employee Travel	In-State Transportation - Transportation costs for travel relating to meetings and boards for non-employees.	7.0	30.0	30.0
2002	Out of State Employee Travel	Out-of-State Transportation - Transportation costs for travel relating to administration, meetings, boards and commissions.	3.2	15.5	15.5

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Services

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
3000	Services		1,191.7	2,188.4	2,766.4
Object Class	Servicing Agency	Explanation	FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
3000 Services Detail Totals			1,191.7	2,188.4	2,766.4
3000	Education Services	Training, educational conferences, agency memberships, tuition, books and fees for work-related courses.	36.9	40.0	40.0
3001	Financial Services	Accounting, auditing, management consulting, grantee monitoring, loan servicing and insurance related services.	125.6	95.0	95.0
3002	Legal and Judicial Services	Legal and judicial services, including costs to conduct hearings and transcription fees.	18.1	570.0	570.0
3002	Legal and Judicial Services	Recording fees.	13.0	0.0	0.0
3003	Information Technology	Information Technology - Training, consulting, equipment and software leases, licensing and maintenance.	157.8	80.0	80.0
3004	Telecommunications	Local, long distance, and cellular telephone charges, television, data/network, telecommunication equipment, and other wireless charges from outside vendors.	37.0	37.0	37.0
3006	Delivery Services	Freight, courier services, and postage.	26.7	5.0	5.0
3007	Advertising and Promotions	Advertising, promotions and legal notices.	59.4	38.0	38.0
3008	Utilities	Electricity, heating fuel, water, sewage and disposal services.	0.0	1.0	1.0
3009	Structure/Infrastructure/Land	Structure, infrastructure and land repairs, maintenance, rentals and	0.0	1.0	1.0

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Services

Component: Alaska Industrial Development and Export Authority (1234)

Object Class	Servicing Agency	Explanation	FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
3000 Services Detail Totals			1,191.7	2,188.4	2,766.4
		leases.			
3010	Equipment/Machinery	Machinery, furniture and equipment purchase, repairs, maintenance, rentals, and leases.	9.8	30.0	30.0
3011	Other Services	Other professional services.	164.9	430.4	1,008.4
3017	Inter-Agency Information Technology Non-Telecommunications	Admin - Department-wide Office of Information Technology - core services chargeback and pass-through billings for specialty licensing and other items.	203.6	300.0	300.0
3022	Inter-Agency Human Resources	Admin - Department-wide Division of Personnel and Labor Relations - Human resource and personnel services.	43.1	70.0	70.0
3024	Inter-Agency Legal	Law - Department-wide Legal services.	238.0	300.0	300.0
3024	Inter-Agency Legal	Law - Department-wide Regulations review.	1.4	5.0	5.0
3026	Inter-Agency Insurance	Admin - Department-wide Division of Risk Management - Risk management insurance charges for leased buildings, repossessed properties, public official bonds, and overhead.	8.5	9.0	9.0
3027	Inter-Agency Financial	Admin - Department-wide Division of Finance - Computer services for State accounting (IRIS), payroll (IRIS HRM), and reporting (ALDER) systems.	1.2	5.0	5.0
3028	Inter-Agency Americans with Disabilities Act Compliance	Admin - Department-wide Americans with Disabilities Act (ADA) enforcement.	0.7	1.0	1.0
3029	Inter-Agency Education/Training	Admin - Department-wide Educational and training services, including procurement certification and Division of Finance courses.	4.0	1.0	1.0
3038	Inter-Agency Management/Consulting	Core service billings incurred by the Alaska Industrial Development and Export Authority and adjusted to the Alaska Energy Authority.	-173.9	0.0	0.0

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Services

Component: Alaska Industrial Development and Export Authority (1234)

Object Class	Servicing Agency	Explanation	FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
3000 Services Detail Totals			1,191.7	2,188.4	2,766.4
3038	Inter-Agency Management/Consulting	Commerce - Commissioner's Office (1027)	Commissioner's Office support. 73.0	100.0	100.0
3038	Inter-Agency Management/Consulting	Commerce - Administrative Services (1028)	Administrative Services support. 67.2	70.0	70.0
3038	Inter-Agency Management/Consulting	Inter-agency agreements.	75.7	0.0	0.0

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Commodities

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
4000	Commodities		49.4	98.9	98.9
Object Class	Servicing Agency	Explanation	FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
4000 Commodities Detail Totals			49.4	98.9	98.9
4000	Business	Supplies for office, library, training, and instructional needs, including small equipment, tools and subscriptions.	19.3	87.9	87.9
4002	Household/Institutional	Cleaning, food, and other household supplies.	3.6	11.0	11.0
4004	Safety	Safety supplies, including law enforcement supplies and personal protection gear for investigators.	26.5	0.0	0.0

Line Item Detail (1676)

**Department of Commerce, Community, and Economic Development
Capital Outlay**

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
5000	Capital Outlay		27.9	35.5	35.5
Object Class	Servicing Agency	Explanation	FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
5000 Capital Outlay Detail Totals			27.9	35.5	35.5
5004	Equipment	Equipment and furniture.	27.9	35.5	35.5

Revenue Detail (1681)

Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

Revenue Type (OMB Fund Code) Revenue Source	Component	Comment	FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
5007 I/A Rcpts (1007 I/A Rcpts)			10,945.6	6,827.4	8,404.0
5301 Inter-Agency Receipts		Reimbursable services agreements with the Alaska Energy Authority for personal services.	10,945.6	6,827.4	8,404.0
5061 CIP Rcpts (1061 CIP Rcpts)			1,507.4	250.0	1,150.0
5351 Capital Improvement Project Inter-Agency		Capital Improvement Project Receipts.	1,507.4	250.0	1,150.0
5102 AIDEA Rcpt (1102 AIDEA Rcpt)			6,413.2	8,727.8	8,727.8
5415 Alaska Industrial Development and Export Authority Receipts		AIDEA Receipts transferred to DCCED for payroll and other costs paid in IRIS.	6,413.2	8,727.8	8,727.8
5140 AIDEA Div (1140 AIDEA Div)			6,805.0	0.0	0.0
5433 Alaska Industrial Development and Export Authority Dividend		AIDEA dividend receipts transferred to the general fund.	6,805.0	0.0	0.0

Inter-Agency Services (1682)

Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

	FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
Component Totals	640.7	861.0	861.0
With Department of Administration	261.1	386.0	386.0
With Department of Law	239.4	305.0	305.0
With Department of Commerce, Community, and Economic Development	140.2	170.0	170.0

Object Class	Servicing Agency	Explanation	FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
3017 Inter-Agency Information Technology Non-Telecommunications	Admin - Department-wide	Office of Information Technology - core services chargeback and pass-through billings for specialty licensing and other items.	203.6	300.0	300.0
3022 Inter-Agency Human Resources	Admin - Department-wide	Division of Personnel and Labor Relations - Human resource and personnel services.	43.1	70.0	70.0
3024 Inter-Agency Legal	Law - Department-wide	Legal services.	238.0	300.0	300.0
3024 Inter-Agency Legal	Law - Department-wide	Regulations review.	1.4	5.0	5.0
3026 Inter-Agency Insurance	Admin - Department-wide	Division of Risk Management - Risk management insurance charges for leased buildings, repossessed properties, public official bonds, and overhead.	8.5	9.0	9.0
3027 Inter-Agency Financial	Admin - Department-wide	Division of Finance - Computer services for State accounting (IRIS), payroll (IRIS HRM), and reporting (ALDER) systems.	1.2	5.0	5.0
3028 Inter-Agency Americans with Disabilities Act Compliance	Admin - Department-wide	Americans with Disabilities Act (ADA) enforcement.	0.7	1.0	1.0
3029 Inter-Agency Education/Training	Admin - Department-wide	Educational and training services, including procurement certification and Division of Finance courses.	4.0	1.0	1.0
3038 Inter-Agency Management/Consulting	Commerce - Commissioner's Office (1027)	Commissioner's Office support.	73.0	100.0	100.0

Inter-Agency Services (1682)

Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

Object Class	Servicing Agency	Explanation	FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
3038 Inter-Agency Management/Consulting	Commerce - Administrative Services (1028)	Administrative Services support.	67.2	70.0	70.0

Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

Scenario: FY2024 Governor (19867)
Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-#057	General Counsel	FT	A	XE	Anchorage	N00	27F	12.0		213,096	0	0	97,963	311,059	0
08-#059	Project Manager	NP	A	XE	Anchorage	N00	24D	12.0		104,657	0	0	60,660	165,317	0
08-#060	Project Manager	NP	A	XE	Anchorage	N00	24D	12.0		104,657	0	0	60,660	165,317	0
08-#061	Contracting Officer	NP	A	XE	Anchorage	N00	20D	12.0		79,989	0	0	51,437	131,426	0
08-#062	Senior Accountant	NP	A	XE	Anchorage	N00	18D	12.0		69,927	0	0	47,674	117,601	0
08-#063	Grants Coordinator	NP	A	XE	Anchorage	N00	18F	12.0		74,841	0	0	49,512	124,353	0
08-0200	Ceo/Exec Dir	FT	A	XE	Anchorage	N00	28	12.0		249,996	0	0	109,498	359,494	0
08-0201	Commercial Finance Director	FT	A	XE	Anchorage	N00	27	12.0		179,025	0	0	87,312	266,337	0
08-0202	Program Manager	FT	A	XE	Anchorage	N00	24F	12.0		111,774	0	0	63,321	175,095	0
08-0203	Chief Financial Officer	FT	A	XE	Anchorage	N00	27	12.0		173,250	0	0	85,507	258,757	0
08-0204	Loan Officer 2	FT	A	XE	Anchorage	N00	25Q	12.0		155,162	0	0	79,544	234,706	0
08-0205	Loan Officer 2	FT	A	XE	Anchorage	N00	24L / M	12.0		123,059	0	0	67,540	190,599	0
08-0206	Chief Operation Officer	FT	A	XE	Anchorage	N00	27	12.0		210,000	0	0	96,995	306,995	0
08-0207	Senior Loan Servicer	FT	A	XE	Anchorage	N00	19J	12.0		82,583	0	0	52,406	134,989	0
08-0208	Executive Director	FT	A	XE	Anchorage	N00	28	12.0		210,000	0	0	96,995	306,995	0
08-0209	Controller	FT	A	XE	Anchorage	N00	25L	12.0		132,230	0	0	70,969	203,199	0
08-0210	Loan Servicing/Accounting Tech	FT	A	XE	Anchorage	N00	14E	12.0		54,834	0	0	42,031	96,865	0
08-0211	Investment Accountant	FT	A	XE	Anchorage	N00	16E / F	12.0		65,197	0	0	45,906	111,103	0
08-0213	Executive Assistant	FT	A	XE	Anchorage	N00	18M / N	12.0		86,397	0	0	53,832	140,229	0
08-0214	Accounting Technician	FT	A	XE	Anchorage	N00	15E / F	12.0		60,920	0	0	44,307	105,227	0
08-0215	Comm Fin Ln Ast	FT	A	XE	Anchorage	N00	16E / F	12.0		65,010	0	0	45,836	110,846	0
08-0216	Accounting Technician	FT	A	XE	Anchorage	N00	14B / C	12.0		50,442	0	0	40,389	90,831	0
08-0217	PCE Technician	FT	A	XE	Anchorage	N00	16J / K	12.0		68,115	0	0	46,997	115,112	0
08-0219	Executive Assistant	FT	A	XE	Anchorage	N00	18O / P	12.0		93,080	0	0	56,331	149,411	0
08-0220	Chief Procurement Officer	FT	A	XE	Anchorage	N00	25Q	12.0		155,162	0	0	79,544	234,706	0
08-0221	Accounting Technician	FT	A	XE	Anchorage	N00	14J	12.0		58,773	0	0	43,504	102,277	0
08-0222	Project Manager	FT	A	XE	Anchorage	N00	25D	12.0		111,774	0	0	63,321	175,095	0
08-0223	Communication Director	FT	A	XE	Anchorage	N00	23W / X	12.0		169,021	0	0	84,185	253,206	0
08-0224	Special Counsel	FT	A	XE	Anchorage	N00	27	12.0		176,440	0	0	86,504	262,944	0
08-0227	Mis Administrator	FT	A	XE	Anchorage	N00	24D / E	12.0		105,524	0	0	60,984	166,508	0
08-0228	Sr Manager PFAM	FT	A	XE	Anchorage	N00	26M / N	12.0		144,290	0	0	75,479	219,769	0
08-0229	Chief Investment Officer	FT	A	XE	Anchorage	N00	27	12.0		202,125	0	0	94,533	296,658	0
08-0230	Director of Planning	FT	A	XE	Anchorage	N00	26O	12.0		150,755	0	0	77,896	228,651	0
08-0231	Project Manager	FT	A	XE	Anchorage	N00	24O	12.0		135,428	0	0	72,165	207,593	0
08-0233	Engmt&Comm Spec	FT	A	XE	Anchorage	N00	18D	12.0		69,927	0	0	47,674	117,601	0
08-0401	Info Tech Dir	FT	A	XE	Anchorage	N00	25L	12.0		132,230	0	0	70,969	203,199	0
08-0402	Sr. Invest. Off. Proj. Finance	FT	A	XE	Anchorage	N00	26Q	12.0		160,700	0	0	81,584	242,284	0

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

Scenario: FY2024 Governor (19867)
Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-0403	Rural Prog Mgr	FT	A	XE	Anchorage	N00	25K / L	12.0		129,807	0	0	70,063	199,870	0
08-0410	Administrative Assistant	FT	A	XE	Anchorage	N00	14J / K	12.0		60,111	0	0	44,004	104,115	0
08-0411	PCE Mgr/Caa	FT	A	XE	Anchorage	N00	22F	12.0		97,598	0	0	58,020	155,618	0
08-0412	Special Project Manager	FT	A	XE	Anchorage	N00	22F / J	12.0		98,975	0	0	58,535	157,510	0
08-0423	Senior Accountant	FT	A	XE	Anchorage	N00	24N / O	12.0		133,719	0	0	71,526	205,245	0
08-0425	Infrastructure Engineer	FT	A	XE	Anchorage	N00	24F	12.0		111,774	0	0	63,321	175,095	0
08-0438	Accountant	FT	A	XE	Anchorage	N00	16L	12.0		71,975	0	0	48,440	120,415	0
08-0440	Procurement Specialist	FT	A	XE	Anchorage	N00	17O / P	12.0		84,868	0	0	53,261	138,129	0
08-0443	Project Manager	FT	A	XE	Anchorage	N00	23K / L	12.0		113,373	0	0	63,919	177,292	0
08-0453	Assistant Cfo/Controller-Aea	FT	A	XE	Anchorage	N00	25O	12.0		145,548	0	0	75,949	221,497	0
08-0455	Human Resource Director	FT	A	XE	Anchorage	N00	25K	12.0		157,500	0	0	80,418	237,918	0
08-0457	Senior Accountant	FT	A	XE	Anchorage	N00	20J / K	12.0		88,405	0	0	54,583	142,988	0
08-0466	Chief Operating Officer	FT	A	XE	Anchorage	N00	26T / U	12.0		178,822	0	0	87,249	266,071	0
08-0468	Accounting Technician 2	FT	A	XE	Anchorage	N00	14K	12.0		60,684	0	0	44,218	104,902	0
08-0469	Contracting Officer	FT	A	XE	Anchorage	N00	20J	12.0		88,238	0	0	54,521	142,759	0
08-0473	Hr Coord-Hr Spec	FT	A	XE	Anchorage	N00	18C / D	12.0		68,010	0	0	46,958	114,968	0
08-0490	Owned Assets Manager	FT	A	XE	Anchorage	N00	25L	12.0		132,230	0	0	70,969	203,199	0
08-0491	Senior Infrastructure Engineer	FT	A	XE	Anchorage	N00	26F	12.0		124,449	0	0	68,060	192,509	0
08-0493	Accountant	FT	A	XE	Anchorage	N00	22J / K	12.0		102,414	0	0	59,821	162,235	0
08-0495	Senior Contracting Officer	FT	A	XE	Anchorage	N00	24E	12.0		108,128	0	0	61,958	170,086	0
08-0498	Infrcsr Dev Off	FT	A	XE	Anchorage	N00	26F	12.0		124,449	0	0	68,060	192,509	0
08-0507	Proj Contrl Oa	FT	A	XE	Anchorage	N00	24S	12.0		153,914	0	0	79,077	232,991	0
08-X003	Circuit Rider Technician	FT	A	XE	Anchorage	N00	20J / K	12.0		89,289	0	35,071	68,027	192,387	0
08-X007	Project Manager	FT	A	XE	Anchorage	N00	23C / D	12.0		97,035	0	0	57,810	154,845	0
08-X019	Contracting Officer	FT	A	XE	Anchorage	N00	22D / E	12.0		93,979	0	0	56,667	150,646	0
08-X029	Circuit Rider Technician	FT	A	XE	Anchorage	N00	20C / D	12.0		77,515	0	30,544	61,932	169,991	0
08-X033	Director, Aeee Program	FT	A	XE	Anchorage	N00	26N / O	12.0		147,161	0	0	76,552	223,713	0
08-X034	Communication Director	FT	A	XE	Anchorage	N00	23F	12.0		104,657	0	0	60,660	165,317	0
08-X036	Administrative Assistant	FT	A	XE	Anchorage	N00	14J	12.0		58,773	0	0	43,504	102,277	0
08-X037	Analyst Programmer	FT	A	XE	Anchorage	N00	22C / D	12.0		89,947	0	0	55,160	145,107	0
08-X038	Accounting Supervisor	FT	A	XE	Anchorage	N00	22B / C	12.0		87,994	0	0	54,430	142,424	0
08-X071	Aea Assets Mgr	FT	A	XE	Anchorage	N00	26S / T	12.0		173,186	0	0	85,487	258,673	0
08-X072	Invst Ofc Pj Fn	FT	A	XE	Anchorage	N00	25L	12.0		132,230	0	0	70,969	203,199	0
08-X073	Project Manager	FT	A	XE	Anchorage	N00	24F / J	12.0		112,288	0	0	63,513	175,801	0
08-X074	Assistant Controller	FT	A	XE	Anchorage	N00	24M	12.0		127,023	0	0	69,022	196,045	0
08-X075	PCE Technician	FT	A	XE	Anchorage	N00	16F	12.0		65,384	0	0	45,976	111,360	0
08-X076	Geo Info Sys Sp	FT	N	XE	Anchorage	N00	20F	12.0		85,469	0	0	32,033	117,502	0
08-X077	Assistant Project Manager	FT	A	XE	Anchorage	N00	20B / C	12.0		76,195	0	0	50,018	126,213	0

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Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

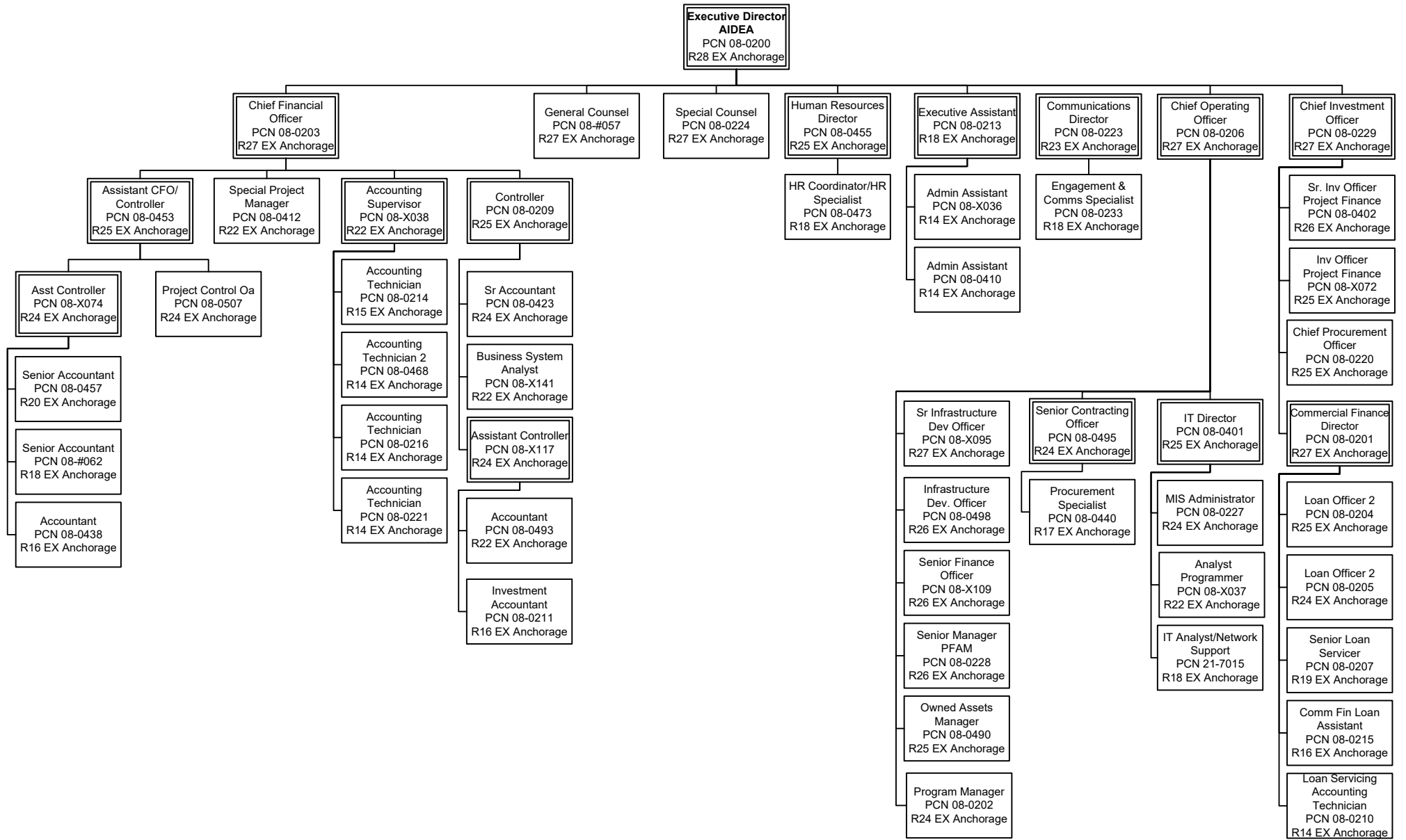
Scenario: FY2024 Governor (19867)
Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-X095	Senior Infrastructure Dev Off	FT	A	XE	Anchorage	N00	27K	12.0		210,000	0	0	96,995	306,995	0
08-X098	Planning Manager	FT	A	XE	Anchorage	N00	23F	12.0		104,657	0	0	60,660	165,317	0
08-X106	Project Manager	FT	A	XE	Anchorage	N00	23C / D	12.0		95,798	0	0	57,347	153,145	0
08-X109	Senior Finance Officer	FT	A	XE	Anchorage	N00	26L	12.0		136,968	0	0	72,741	209,709	0
08-X117	Assistant Controller	FT	A	XE	Anchorage	N00	24M	12.0		127,023	0	0	69,022	196,045	0
08-X123	Infrastructure Engineer	FT	A	XE	Anchorage	N00	24F	12.0		111,774	0	0	63,321	175,095	0
08-X127	Grants Coordinator	FT	A	XE	Anchorage	N00	18L	12.0		82,388	0	0	52,333	134,721	0
08-X141	Business System Analyst	FT	A	XE	Anchorage	N00	22E / F	12.0		96,839	0	0	57,737	154,576	0
21-7010	Rural Electric Utility Worker	FT	A	XE	Anchorage	N00	20F / J	12.0		86,945	0	31,669	65,878	184,492	0
21-7012	Rural Assistance Manager	FT	A	XE	Anchorage	N00	22M	12.0		110,916	0	0	63,000	173,916	0
21-7013	Assistant Project Manager	FT	A	XE	Anchorage	N00	20C / D	12.0		79,753	0	0	51,348	131,101	0
21-7014	Economist	FT	A	XE	Anchorage	N00	23F	12.0		104,657	0	0	60,660	165,317	0
21-7015	It Analyst/Network Support	FT	A	XE	Anchorage	N00	18J	12.0		77,279	0	0	50,423	127,702	0
Total													Total Salary Costs:	10,068,503	
Positions													Total COLA:	0	
Full Time Positions:													Total Premium Pay:	97,284	
Part Time Positions:													Total Benefits:	5,648,119	
Non Permanent Positions:															
Positions in Component:													Total Pre-Vacancy:	15,813,906	
													Minus Vacancy Adjustment of 4.19%:	(662,206)	
													Total Post-Vacancy:	15,151,700	
													Plus Lump Sum Premium Pay:	0	
													Personal Services Line 100:	15,151,700	

PCN Funding Sources:	Pre-Vacancy	Post-Vacancy	Percent
1007 Interagency Receipts	8,402,096	8,050,259	53.13%
1061 Capital Improvement Project Receipts	1,134,976	1,087,449	7.18%
1102 Alaska Industrial Development & Export Authority Receipts	6,276,833	6,013,991	39.69%
Total PCN Funding:	15,813,906	15,151,700	100.00%

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**Department of Commerce, Community, and Economic Development
Alaska Industrial Development Authority and Alaska Energy Authority
FY2024 Governor Organization Chart**



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 Alaska Industrial Development Authority and Alaska Energy Authority
 FY2024 Governor Organization Chart**

