

State of Alaska FY2024 Governor's Operating Budget

Department of Education and Early Development Alaska Education Grants Component Budget Summary

Component: Alaska Education Grants

Contribution to Department's Mission

To provide need-based grants to Alaskans to support access and success in postsecondary programs.

Core Services

- The Alaska Education Grant (AEG) program provides higher education grants to Alaska residents who demonstrate financial need and are attending eligible in-state institutions.

Major Component Accomplishments in 2022

Disbursed \$5.6 million in grant awards to 2,612 recipients.

Key Component Challenges

Uncertainty of funding for AEG from the Higher Education Investment Fund (HEIF).

Significant Changes in Results to be Delivered in FY2024

No changes in results delivered.

Statutory and Regulatory Authority

General AS 14.43.400 – AS 14.43.420

Funding AS 14.43.915

20 AAC 16.005 – 20 AAC 16.050

Contact Information

Contact: Sana Efird, Executive Director
Phone: (907) 465-6740
E-mail: sana.efird@alaska.gov

Component Detail All Funds
Department of Education and Early Development

Component: Alaska Education Grants (3340)
RDU: Student Financial Aid Programs (731)

Non-Formula Component

	FY2022 Actuals	FY2023 Conference Committee	FY2023 Authorized	FY2023 Management Plan	FY2024 Governor	FY2023 Management Plan vs FY2024 Governor	
71000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
72000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
73000 Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
74000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	0.0	5,841.8	5,841.8	5,841.8	5,841.8	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	0.0	5,841.8	5,841.8	5,841.8	5,841.8	0.0	0.0%
Fund Sources:							
1004 Gen Fund (UGF)	0.0	5,841.8	5,841.8	5,841.8	0.0	-5,841.8	-100.0%
1226 High Ed (DGF)	0.0	0.0	0.0	0.0	5,841.8	5,841.8	100.0%
Unrestricted General (UGF)	0.0	5,841.8	5,841.8	5,841.8	0.0	-5,841.8	-100.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	5,841.8	5,841.8	100.0%
Other Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	0	0	0	0	0	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

Change Record Detail - Multiple Scenarios with Descriptions
Department of Education and Early Development

Component: Alaska Education Grants (3340)
RDU: Student Financial Aid Programs (731)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2023 Conference Committee To FY2023 Authorized *****												
FY2023 Conference Committee												
	ConfCom	5,841.8	0.0	0.0	0.0	0.0	0.0	5,841.8	0.0	0	0	0
1004 Gen Fund		5,841.8										
Subtotal		5,841.8	0.0	0.0	0.0	0.0	0.0	5,841.8	0.0	0	0	0
***** Changes From FY2023 Management Plan To FY2024 Governor *****												
Higher Education Investment Fund to Support Alaska Education Grants												
	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		-5,841.8										
1226 High Ed		5,841.8										
Totals		5,841.8	0.0	0.0	0.0	0.0	0.0	5,841.8	0.0	0	0	0

Reverse fund change replacing Higher Education Investment Fund appropriation with unrestricted general fund appropriation and restore validly committed appropriation from the Higher Education Investment Fund.

Line Item Detail (1676)
Department of Education and Early Development
Grants, Benefits

Component: Alaska Education Grants (3340)

Line Number	Line Name		FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
7000	Grants, Benefits		0.0	5,841.8	5,841.8
Object Class	Servicing Agency	Explanation	FY2022 Actuals	FY2023 Management Plan	FY2024 Governor
		7000 Grants, Benefits Detail Totals	0.0	5,841.8	5,841.8
7002	Benefits	Alaska Education Grant awards.	0.0	5,841.8	5,841.8