

# State of Alaska - Office of Management and Budget

## Fiscal Year 2024 Fiscal Summary - December 15, 2022



### FY2023 Management Plan plus Projected Supplementals

### FY2024 Governor's Budget

### FY2023 to FY2024

Uses Of Funds	UGF	DGF	Other	Federal	FY2023 Total	UGF	DGF	Other	Federal	FY2024 Total	UGF Change	UGF %
<b>Expenditures:</b>												
<b>Total Operating</b>	<b>4,806.8</b>	<b>835.1</b>	<b>794.9</b>	<b>4,257.6</b>	<b>10,694.4</b>	<b>4,513.1</b>	<b>845.1</b>	<b>775.8</b>	<b>3,178.3</b>	<b>9,312.2</b>	<b>(293.7)</b>	<b>-6%</b>
<b>Agency Operations</b>	<b>4,200.8</b>	<b>723.5</b>	<b>738.9</b>	<b>3,974.9</b>	<b>9,638.0</b>	<b>4,153.8</b>	<b>766.7</b>	<b>706.9</b>	<b>3,118.4</b>	<b>8,745.7</b>	<b>(47.0)</b>	<b>-1%</b>
Agency Non-Formula	2,065.7	668.9	691.6	1,997.2	5,423.4	2,070.5	700.1	658.7	1,200.6	4,629.9	4.8	0%
Agency Formula	2,135.1	54.6	47.2	1,977.8	4,214.6	2,083.3	66.6	48.2	1,917.8	4,115.8	(51.8)	-2%
<b>Statewide Operations</b>	<b>606.0</b>	<b>111.7</b>	<b>56.0</b>	<b>282.6</b>	<b>1,056.4</b>	<b>359.3</b>	<b>78.5</b>	<b>68.9</b>	<b>59.9</b>	<b>566.5</b>	<b>(246.8)</b>	<b>-41%</b>
Debt Service	158.6	15.1	27.8	4.8	206.3	148.1	13.5	21.3	4.8	187.8	(10.5)	-7%
Retirement System	129.6	-	-	-	129.6	140.3	-	-	-	140.3	10.7	8%
Capitalizations and Other <sup>1</sup>	317.9	96.6	28.2	277.8	720.5	70.9	64.9	47.6	55.0	238.5	(247.0)	-78%
<b>Total Capital</b>	<b>734.1</b>	<b>74.0</b>	<b>73.4</b>	<b>1,765.1</b>	<b>2,646.5</b>	<b>276.4</b>	<b>72.7</b>	<b>35.9</b>	<b>1,661.7</b>	<b>2,046.7</b>	<b>(457.7)</b>	<b>-62%</b>
<b>Supplementals and RPLs<sup>2</sup></b>	<b>85.0</b>	<b>-</b>	<b>11.1</b>	<b>13.1</b>	<b>109.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Subtotal - Expenditures</b>	<b>5,625.9</b>	<b>909.1</b>	<b>879.4</b>	<b>6,035.7</b>	<b>13,450.2</b>	<b>4,789.5</b>	<b>917.9</b>	<b>811.6</b>	<b>4,840.0</b>	<b>11,358.9</b>	<b>(836.5)</b>	<b>-15%</b>
ERA Draw Used For PFD	2,100.4	-	-	-	2,100.4	2,470.9	-	-	-	2,470.9	370.5	18%
K-12 Forward Funding Deposit	48.4	-	-	-	48.4	-	-	-	-	-		
<b>Total Uses of Funds</b>	<b>7,774.8</b>	<b>909.1</b>	<b>879.4</b>	<b>6,035.7</b>	<b>15,599.0</b>	<b>7,260.4</b>	<b>917.9</b>	<b>811.6</b>	<b>4,840.0</b>	<b>13,829.8</b>	<b>(514.4)</b>	<b>-7%</b>

Sources Of Funds	UGF	DGF	Other	Federal	FY2023 Total	UGF	DGF	Other	Federal	FY2024 Total	UGF Change	UGF %
<b>Unrestricted Revenue</b>	<b>3,865.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,865.2</b>	<b>3,410.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,410.1</b>	<b>(455.1)</b>	<b>-12%</b>
<b>POMV ERA Draw</b>	<b>3,360.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,360.6</b>	<b>3,526.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,526.1</b>	<b>165.5</b>	<b>5%</b>
<b>Restricted Revenue</b>	<b>-</b>	<b>854.6</b>	<b>879.4</b>	<b>5,346.4</b>	<b>7,080.4</b>	<b>-</b>	<b>917.9</b>	<b>811.6</b>	<b>4,840.0</b>	<b>6,569.5</b>		
<b>Draws, Deposits, and Adjustments</b>	<b>548.9</b>	<b>54.5</b>	<b>-</b>	<b>689.3</b>	<b>1,292.8</b>	<b>59.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59.0</b>	<b>(489.9)</b>	<b>-89%</b>
Direct Approp from Savings	350.3	-	-	-	350.3	-	-	-	-	-	(350.3)	-100%
Prior Year Carryforward	12.0	54.5	-	689.3	755.9	-	-	-	-	-	(12.0)	-100%
K-12 Draw	-	-	-	-	-	48.4	-	-	-	48.4		
ARPA Revenue Offset	186.6	-	-	-	186.6	10.6	-	-	-	10.6	(176.0)	-94%
<b>Total Sources of Funds</b>	<b>7,774.8</b>	<b>909.1</b>	<b>879.4</b>	<b>6,035.7</b>	<b>15,599.0</b>	<b>6,995.2</b>	<b>917.9</b>	<b>811.6</b>	<b>4,840.0</b>	<b>13,564.7</b>	<b>(779.6)</b>	<b>-10%</b>
<b>Surplus/(Deficit) To/From Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(265.2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(265.2)</b>		

Savings Balances	K-12	SBR	CBR
<b>Beginning Balance</b>	<b>0.0</b>	<b>370.3</b>	<b>2,255.5</b>
FY23 Net Deposit/(Draw)	48.4	(350.3)	22.6
<b>FY23 Ending Balance</b>	<b>48.4</b>	<b>20.0</b>	<b>2,278.1</b>
FY24 Net Deposit/(Draw)	(48.4)	(20.0)	(220.3)
<b>FY24 Ending Balance</b>	<b>0.0</b>	<b>0.0</b>	<b>2,057.8</b>

PFD per Alaskan	
FY2023	FY2024
\$3,284	\$3,860

Footnotes

1. FY2023 Oil and Gas Production Tax Credits adjusted per Fall RSB estimate.
2. \$85 million UGF FY23 supplemental placeholder in anticipation of future supplemental budget.