

State of Alaska - Office of Management and Budget

Fiscal Year 2024 Fiscal Summary (in Millions) - February 15, 2023



FY2023 Management Plan plus Supplementals

FY2024 Governor's Amended Budget

FY2023 to FY2024

Uses Of Funds	UGF	DGF	Other	Federal	FY2023 Total	UGF	DGF	Other	Federal	FY2024 Total	UGF Change	UGF %
Expenditures:												
Total Operating	4,827.5	941.8	783.8	4,377.0	10,930.1	4,592.0	834.2	779.3	3,219.3	9,424.8	(235.5)	-5%
Agency Operations	4,218.5	744.1	727.7	3,974.9	9,665.3	4,225.8	772.0	710.4	3,158.5	8,866.7	7.3	0%
Agency Non-Formula	2,083.4	689.5	680.5	1,997.2	5,450.6	2,118.1	705.5	662.2	1,240.7	4,726.5	34.7	2%
Agency Formula	2,135.1	54.6	47.2	1,977.8	4,214.7	2,107.7	66.6	48.2	1,917.8	4,140.2	(27.4)	-1%
Statewide Operations	609.1	197.7	56.0	402.0	1,264.9	366.2	62.2	68.9	60.9	558.2	(242.8)	-40%
Debt Service	158.6	15.1	27.8	4.8	206.3	147.5	13.5	21.3	4.8	187.2	(11.1)	-7%
Retirement System	129.6	-	-	-	129.6	140.3	-	-	-	140.3	10.7	8%
Capitalizations and Other ¹	320.9	182.6	28.2	397.2	929.0	78.4	48.6	47.6	56.0	230.7	(242.5)	-76%
Total Capital	734.1	74.0	73.4	1,765.1	2,646.5	303.6	83.1	47.8	2,134.6	2,569.1	(430.6)	-59%
Appropriations	734.1	74.0	73.4	1,765.1	2,646.5	303.6	83.1	47.8	2,134.6	2,569.1	(430.6)	-59%
Supplementals and RPLs	114.3	66.9	58.8	142.6	382.6	-	-	-	-	-		
Subtotal - Expenditures	5,676.0	1,082.7	916.0	6,284.7	13,959.3	4,895.6	917.4	827.1	5,354.0	11,994.0	(780.4)	-14%
ERA Draw Used For PFD	2,100.4	-	-	-	2,100.4	2,470.9	-	-	-	2,470.9	370.5	18%
K-12 Forward Funding Deposit	0.1	-	-	-	0.1	-	-	-	-	-		
Total Uses of Funds	7,776.5	1,082.7	916.0	6,284.7	16,059.8	7,366.5	917.4	827.1	5,354.0	14,464.9	(410.0)	-5%

Sources Of Funds	UGF	DGF	Other	Federal	FY2023 Total	UGF	DGF	Other	Federal	FY2024 Total	UGF Change	UGF %
Unrestricted Revenue	3,865.2	-	-	-	3,865.2	3,410.1	-	-	-	3,410.1	(455.1)	-12%
POMV ERA Draw	3,360.6	-	-	-	3,360.6	3,526.1	-	-	-	3,526.1	165.5	5%
Restricted Revenue	-	1,028.2	916.0	5,595.3	7,539.5	-	917.4	827.1	5,354.0	7,098.4	-	N/A
Draws, Deposits, and Adjustments	550.6	54.5	-	689.3	1,294.4	(3.2)	-	-	-	(3.2)	(553.8)	-101%
Direct Approp from Savings	350.3	-	-	-	350.3	-	-	-	-	-	(350.3)	-100%
Prior Year Carryforward	13.7	54.5	-	689.3	757.5	-	-	-	-	-	(13.7)	-100%
K-12 Draw	-	-	-	-	-	0.1	-	-	-	0.1	0.1	N/A
AIDEA Dividend as Asset	-	-	-	-	-	(13.9)	-	-	-	(13.9)	(13.9)	N/A
ARPA Revenue Offset	186.6	-	-	-	186.6	10.6	-	-	-	10.6	(176.0)	-94%
Total Sources of Funds	7,776.5	1,082.7	916.0	6,284.7	16,059.8	6,933.0	917.4	827.1	5,354.0	14,031.4	(843.5)	-11%
Surplus/(Deficit) To/From Reserves	-	-	-	-	-	(433.5)	-	-	-	(433.5)		

Savings Balances	K-12	SBR	CBR
Beginning Balance	0.0	370.3	2,255.5
FY23 Net Deposit/(Draw)	0.1	(350.3)	22.6
FY23 Ending Balance	0.1	20.0	2,278.1
FY24 Net Deposit/(Draw)	(0.1)	(20.0)	(388.6)
FY24 Ending Balance	0.0	0.0	1,889.5

PFD per Alaskan	
FY2023	FY2024
\$3,284	\$3,860

Footnotes

1. FY2023 Oil and Gas Production Tax Credits adjusted per Fall RSB estimate.