

AHFC Supplemental Housing Development Program

FY2024 Request: \$3,000,000

Reference No: 6323

AP/AL: Appropriation
Category: Development
Location: Statewide
Impact House District: Statewide (HD 1-40)
Estimated Project Dates: 07/01/2023 - 06/30/2028

Project Type: Construction
House District: Statewide (HD 1-40)
Contact: James Wiedle
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Brief Summary and Statement of Need:

Funding to supplement federal housing funds for construction and rehabilitation of safe, decent, affordable housing throughout Alaska.

Funding:	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
1139 AHFC Div	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$18,000,000
Total:	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$18,000,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> Ongoing
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

- Sec11 Ch1 SLA2022 P92 L32 HB281 \$3,000,000
- Sec8 Ch1 SLA2021 P79 L8 HB69 \$3,000,000
- Sec5 Ch1 SLA2020 P67 L18 HB205 \$1,500,000
- Sec1 Ch1 SLA2019 P6 L8 SB19 \$3,000,000
- Sec1 Ch19 SLA2018 P9 L25 SB142 \$3,000,000
- Sec1 Ch1 SLA2017 P7 L19 SB23 \$2,250,000

Project Description/Justification:

Supplemental Housing Development program utilizes Alaska Housing Finance Corporation (AHFC) corporate dividend funds and state general funds to supplement federal United States (U.S.) Department of Housing and Urban Development (HUD) funds to construct decent, safe, and sanitary housing through regional housing authorities. Total funds cannot exceed more than 20 percent of HUD's total development cost of a project. Eligible use of funds include:

- 1) Onsite water and sewer facilities;
- 2) Roads to project sites;
- 3) Electrical distribution systems; and,
- 4) Energy-efficient design features in homes.

The projected outcomes are:

- Construction of affordable homes in urban and rural communities;

- On-site water and sewer facilities;
- Energy-efficient design features in homes;
- Roads to project sites;
- Electrical distribution systems;
- Retrofit homes to provide a safe, healthy, workable home environment; and,
- Clients with new safe, energy efficient, comfortable housing.