

AHFC Senior Citizens Housing Development Program

FY2024 Request: \$1,750,000

Reference No: 6334

AP/AL: Appropriation
Category: Development

Project Type: Construction

Location: Statewide
Impact House District: Statewide (HD 1-40)

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Estimated Project Dates: 07/01/2023 - 06/30/2028

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Brief Summary and Statement of Need:

Funding for development of senior citizen housing units and accessibility modifications to seniors' residences.

Funding:	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
1139 AHFC Div	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000	\$10,500,000
Total:	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000	\$10,500,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> Ongoing
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

- Sec11 Ch1 SLA2022 P92 L16 HB281 \$1,750,000
- Sec5 Ch1 SLA2022 P15 L26 HB282 \$500,000
- Sec8 Ch1 SLA2021 P79 L6 HB69 \$1,750,000
- Sec5 Ch1 SLA2020 P67 L16 HB205 \$1,750,000
- Sec1 Ch1 SLA2019 P6 L6 SB2002 \$1,750,000
- Sec1 Ch19 SLA2018 P9 L23 SB142 \$1,000,000

Project Description/Justification:

The Senior Citizens Housing Development Program (SCHDP) targets the housing needs of both low-income and middle-income seniors, helps senior homeowners improve accessibility in their homes, and ensures safety and the ability to stay in their residence. The Alaska Department of Labor and Workforce Development estimated in 2020 that the senior population (65+) in Alaska could grow from 12,000 to 22,000 by 2045 (low/high forecast scenario). In terms of total population, this represents a total senior population increase of five to six percent over the next 25 years.

The Senior Citizens Housing Development Program provides grant funds to municipalities, public or private non-profit corporations, and regional housing authorities in conjunction with other agencies for development of senior citizen housing. To date this program has funded 1,804 senior units and provided accessibility modifications to close to 721 homes.

Funds are used only to fund the development gap, for example, the amount necessary to make the project financially feasible or the difference between all project funding sources expected to be contributed (including loans) and the cost to develop the project. Eligible fund uses include accessibility modifications to homes owned by seniors, purchase of building sites, site preparation, materials, construction, and rehabilitation. Organizations qualified to apply include municipalities and public or private nonprofit corporations.

The projected outcomes are:

- Fund two development projects with 80 units;
- Perform accessibility modifications on approximately 27 units.